

Florida Gulf Coast University
2021-2022 Carryforward Spending Plan Summary

2021-2022 Operating / Carryforward Spending Plan:

| 2021-2022 | Main | Total |
|---|------------------|------------------|
| Total E&G Operating Budget | \$180.5 M | \$180.5 M |
| July 1, 2021 Carryforward Balance | \$42.2 M | \$42.2 M |
| 2020-2021 Encumbrances | \$0 | \$0 |
| 7% Reserve Requirement | \$12.5 M | \$12.5 M |
| Carryforward Spending Plan | \$29.7 M | \$29.7 M |
| Percentage of Carryforward Spending Plan Compared to Operating Budget | 16.5 % | 16.5% |

Carryforward Spending Plan Highlights and Observations:

- **\$9.7 M for Total University Restricted/Contractual Obligations**
- **\$19.9 M for Total University Commitments**

Restricted/Commitments Highlights:

- \$3.9 M for Faculty/Staff, Instructional and Advising Support and Start-up Funding
- \$9.2 M for Information Technology
- **\$3.6 M for Minor Carryforward Fixed Capital Outlay Projects**
- **\$6 M for Major Carryforward Fixed Capital Outlay Projects**
- \$4.8 M for Coronavirus/Covid-19 Related Expenditures
- \$600 K for Other Operating Requirements

Observations:

- Several planned expenditures seem to be recurring. Board staff will follow up.
- Planned expenditures need more details. Board Staff will follow up.




2021-2022 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget

University Name: Florida Gulf Coast University

2021-2022 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget Certification Representations

I hereby certify to the Board of Governors that the referenced 2021-2022 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget provided to the Board of Governors in accordance with my fiduciary responsibility to the university is true and materially correct to the best of my knowledge. I further certify that these budgets have been reviewed and approved by the Board of Trustees at its meeting held on September 14, 2021, and that funds will only be expended in accordance with the approved budget as well as all applicable Statutes, Board of Governors' Regulations, and university regulations. I understand that any unsubstantiated, false, misleading, or withheld information relating to these statements may render this certification void. My signature below acknowledges that I have read and understand these statements.

Certification:  Date 09/28/21
Chief Financial Officer

Certification:  Date 9/28/21
President

I certify that the above referenced university budgets for fiscal year 2021-2022 have been approved by the University Board of Trustees and is true and materially correct to the best of my knowledge.

Certification:  Date September 28, 2021
Board of Trustees Chair

Florida Gulf Coast University
Education and General
Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2021

| | <u>University E&G</u> | <u>Special Unit or Campus (Title)</u> |
|---|---------------------------|---------------------------------------|
| A. Beginning E&G Carryforward Balance - July 1, 2021 : | | |
| Cash | \$ 40,411,240 | \$ - |
| Investments | \$ - | \$ - |
| Accounts Receivable | \$ 2,307,087 | \$ - |
| Less: Accounts Payable | \$ 438,787 | \$ - |
| Less: Deferred Student Tuition & Fees | \$ - | \$ - |
| B. Beginning E&G Carryforward Balance (Net of Payables/Receivables/Deferred Fees) : | \$ 42,279,541 | \$ - |
| C. Fiscal Year 2020-2021 E&G Carryforward Encumbrances Brought Forward | \$ - | \$ - |
| D. 7% Statutory Reserve Requirement (1011.45(1) F.S.): | \$ 12,570,366 | \$ - |
| E. E&G Carryforward Balance Less 7% Statutory Reserve Requirement (Amount Requiring Approved Spending Plan) : | \$ 29,709,175 | \$ - |
| F. * Restricted / Contractual Obligations | | |
| Restricted by Appropriations | \$ - | \$ - |
| University Board of Trustees Reserve Requirement | \$ - | \$ - |
| Restricted by Contractual Obligations : | | |
| Compliance, Audit, and Security | | |
| Compliance Program Enhancements | \$ - | \$ - |
| Audit Program Enhancements | \$ - | \$ - |
| Campus Security and Safety Enhancements | \$ - | \$ - |
| Academic and Student Affairs | | |
| Student Services, Enrollment, and Retention Efforts | \$ - | \$ - |
| Student Financial Aid | \$ - | \$ - |
| Faculty/Staff, Instructional and Advising Support and Start-up Funding | \$ - | \$ - |
| Faculty Research and Public Service Support and Start-Up Funding | \$ - | \$ - |
| Library Resources | \$ - | \$ - |
| Facilities, Infrastructure, and Information Technology | | |
| Utilities | | \$ - |
| Information Technology (ERP, Equipment, etc.) | \$ 8,060,484 | \$ - |
| Minor Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2)) | \$ 1,700,000 | \$ - |
| Major Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2)) | \$ - | \$ - |
| Other UBOT Approved Operating Requirements | | |
| Coronavirus/COVID -19 Related Expenditures (Should agree with restricted column total on "Details - Covid-19" tab) | \$ - | \$ - |
| Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission) | \$ - | \$ - |
| Contingencies for a State of Emergency Declared by the Governor (SB 72) | \$ - | \$ - |
| Operating Restricted : (Should agree with restricted column totals on "Details-Operating" tab) | \$ 8,060,484 | \$ - |
| FCO Restricted : (Should agree with restricted column totals on "Details-Fixed Capital Outlay" tab) | \$ 1,700,000 | \$ - |
| Coronavirus/COVID-19 Restricted: (Should agree with restricted column totals on "Details - COVID-19" tab) | \$ - | \$ - |
| Grand Total Restricted / Contractual Funds : | \$ 9,760,484 | \$ - |
| G. * Commitments | | |
| Compliance, Audit, and Security | | |
| Compliance Program Enhancements | \$ - | \$ - |
| Audit Program Enhancements | \$ - | \$ - |
| Campus Security and Safety Enhancements | \$ 250,000 | \$ - |
| Academic and Student Affairs | | |
| Student Services, Enrollment, and Retention Efforts | \$ - | \$ - |
| Student Financial Aid | \$ - | \$ - |
| Faculty/Staff, Instructional and Advising Support and Start-up Funding | \$ 3,921,380 | \$ - |
| Faculty Research and Public Service Support and Start-Up Funding | \$ - | \$ - |
| Library Resources | \$ 80,000 | \$ - |
| Facilities, Infrastructure, and Information Technology | | |
| Utilities | \$ 1,222,670 | \$ - |
| Information Technology (ERP, Equipment, etc.) | \$ 1,125,000 | \$ - |
| Minor Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2)) | \$ 1,900,000 | \$ - |
| Major Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2)) | \$ 6,000,000 | \$ - |
| Other UBOT Approved Operating Requirements | | |

Florida Gulf Coast University
Education and General
Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2021

| | <u>University E&G</u> | <u>Special Unit or Campus (Title)</u> |
|---|---------------------------|---------------------------------------|
| Coronavirus/COVID-19 Related Expenditures (Should agree with committed column total on "Details - Covid-19" tab) | \$ 4,849,641 | \$ - |
| Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission) | \$ 600,000 | \$ - |
| Contingencies for a State of Emergency Declared by the Governor (SB 72) | \$ - | - |
| Operating Commitments : (Should agree with committed column total on "Details-Operating" tab) | \$ 7,199,050 | \$ - |
| FCO Commitments : (Should agree with committed column total on "Details-Fixed Capital Outlay" tab) | \$ 7,900,000 | \$ - |
| Coronavirus/COVID-19 Commitments : (Should agree with committed column totals on "Details - COVID-19" tab) | \$ 4,849,641 | \$ - |
| Grand Total Commitments : | \$ 19,948,691 | \$ - |
| H. Available E&G Carryforward Balance as of July 1, 2021: | \$ (0) | \$ - |

* Please provide supplemental **detailed descriptions** for these multiple-item categories in sections E, F, and G for operating, fixed capital outlay, and COVID-19 spending plans using Board of Governors templates provided (use worksheet tabs for "Details" included with this file).

Notes :

1. Florida Polytechnic University amounts include the Phosphate Research Trust Fund.
2. **2019 Senate Bill 190 amended 1011.45 F.S.** regarding university Education & General carryforward minimum reserve balances, reporting requirements, and allowable uses. 1011.45(2) states that *"Each university that retains a state operating fund carry forward balance in excess of the 7 percent minimum shall submit a spending plan for its excess carry forward balance. The spending plan shall be submitted to the university's board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 thereafter. The Board of Governors shall review, approve, and amend if necessary, each university's carry forward spending plan by October 1, 2020, and each October 1 thereafter."* 1011.45(3) adds *"A university's carry forward spending plan shall include the **estimated cost per planned expenditure and a timeline for completion of the expenditure.**"* Three additional tabs are provided with this file to allow reporting of university detailed expenditure plans for each planned expenditure or project, a completion timeline, and amount budgeted for expenditure during the reporting fiscal year.

FLORIDA GULF COAST UNIVERSITY
2021-2022 University E&G Carryforward Spending Plans - Supplemental Details (Operating Plans)
Pursuant to 1011.45, Florida Statutes
July 1, 2021

| Line Item # | Carryforward Spending Plan Category | Specific Expenditure/Project Title | Budget | | | | Project Timeline | | | Comments/Explanations |
|------------------------------------|---|---|--|---|---|--|--|----------------------------|---|--|
| | | | Total Amount to be Funded from Current Year E&G Carryforward Balance | RESTRICTED Restricted Balance as of July 1, 2021 | COMMITTED Committed Balance as of July 1, 2021 | E&G Carryforward Amount Budgeted for Expenditure During FY22 | Total # Years of Expenditure per Project | Current Expenditure Year # | Estimated Completion Date (Fiscal Year) | |
| 1. | Information Technology (ERP, Equipment, etc.) | Workday Student Project Implementation | 6,874,200 | 6,874,200 | - | 6,874,200 | 3 | 1 | 2024 | Due to technology supplier delays from the pandemic, we expect equipment purchases to be behind 6-9 months making this a multi-year initiative in all reality. |
| 2. | Information Technology (ERP, Equipment, etc.) | Workday Finance Project Completion | 1,186,284 | 1,186,284 | - | 1,186,284 | 3 | 3 | 2022 | |
| 3. | Campus Security and Safety Enhancements | Campus Police equipment and vehicle updates | 250,000 | - | 250,000 | 250,000 | 1 | 1 | 2022 | |
| 4. | Other Operating Requirements (University Board of 25th Anniversary Celebration marketing program) | | 600,000 | - | 600,000 | 600,000 | 1 | 1 | 2022 | |
| 5. | Faculty/Staff, Instructional and Advising Support and Water School Startup Funding | | 1,707,113 | - | 1,707,113 | 1,707,113 | 1 | 1 | 2022 | |
| 6. | Faculty/Staff, Instructional and Advising Support and Academic Affairs Transition Support | | 685,267 | - | 685,267 | 685,267 | 1 | 1 | 2022 | |
| 7. | Faculty/Staff, Instructional and Advising Support and Academic Affairs Initiatives | | 575,000 | - | 575,000 | 575,000 | 1 | 1 | 2022 | |
| 8. | Faculty/Staff, Instructional and Advising Support and Academic Affairs Equipment | | 954,000 | - | 954,000 | 954,000 | 1 | 1 | 2022 | |
| 9. | Library Resources | Library One-Time Expenses & Materials | 80,000 | - | 80,000 | 80,000 | 1 | 1 | 2022 | |
| 10. | Utilities | Campus Infrastructure & Maintenance. Air handling | 1,222,670 | - | 1,222,670 | 1,222,670 | 1 | 1 | 2022 | |
| 11. | Information Technology (ERP, Equipment, etc.) | Technology Refresh and Infrastructure | 1,125,000 | - | 1,125,000 | 1,125,000 | 2 | 1 | 2023 | |
| Total as of July 1, 2021: * | | | \$ 15,259,534 | \$ 8,060,484 | \$ 7,199,050 | \$ 15,259,534 | | | | |

*Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

FLORIDA GULF COAST UNIVERSITY
2021-2022 University E&G Carryforward Spending Plans - Supplemental Details (Fixed Capital Outlay Plans)
Pursuant to 1011.45, Florida Statutes
July 1, 2021

| Line Item # | Carryforward Spending Plan Category | Specific Project Title/Name | Description | Project(s) Cost to be Funded from Current Year E&G Carryforward Balance | Restricted | Committed | E&G Carryforward Funds Budgeted for Expenditure During FY22 | Carryforward Expenditure Timeline | | | Comments/Explanations |
|---|--|---------------------------------|--|---|---------------------------------------|--------------------------------------|---|--|----------------------------|---|--|
| | | | | | Restricted Balance As of July 1, 2021 | Committed Balance As of July 1, 2021 | | Total # Years of Expenditure per Project | Current Expenditure Year # | Estimated Completion Date (Fiscal Year) | |
| 1 | Minor, < \$2M: Completion of Remodeling or Infrastructure | Howard Hall Project | Howard Hall First Floor Remodel to accommodate functional needs | \$1,700,000 | \$1,700,000 | \$0 | \$1,700,000 | 2 | 2 | 2022 | Project was on hold from FY21 due to Pandemic financial uncertainty but is now approved to move forward. |
| 2 | Minor, < \$2M: Renovation, Repair or Maintenance | Library Renovations | Making physical changes for a student focused library | \$1,000,000 | \$0 | \$1,000,000 | \$1,000,000 | 1 | 1 | 2022 | |
| 3 | Minor, < \$2M: Renovation, Repair or Maintenance | Naples Botanical Garden Project | Repairs and updates to Kapnick Center | \$250,000 | \$0 | \$250,000 | \$250,000 | 1 | 1 | 2022 | |
| 4 | Minor, < \$2M: Renovation, Repair or Maintenance | Journalism Relocation Project | Establishing offices for Journalism Faculty in broadcast building | \$250,000 | \$0 | \$250,000 | \$250,000 | 1 | 1 | 2022 | |
| 5 | Minor, < \$2M: Renovation, Repair or Maintenance | Marieb Renovations | Modification to the Dean's Suite to accommodate additional employees | \$150,000 | \$0 | \$150,000 | \$150,000 | 1 | 1 | 2022 | |
| 6 | Minor, < \$2M: Replacement of minor facility (< or = 10,000 gsf) | Chemical Storage Project | Increase use of hazardous materials in lab classrooms requires larger storage space to properly manage materials | \$250,000 | \$0 | \$250,000 | \$250,000 | 1 | 1 | 2022 | |
| * Total Minor Carryforward As July 1, 2021 : | | | | \$3,600,000 | \$1,700,000 | \$1,900,000 | \$3,600,000 | | | | |
| Major Carryforward Projects (>\$2M)¹ | | | | | | | | | | | |
| 7 | Major: Completion of a PECO project | Health Sciences Building | University funds in escrow for future building | \$3,000,000 | \$0 | \$3,000,000 | \$0 | 5 | 0 | 2026 | |
| 8 | Major, \$2M-\$5M: Renovation, Repair or Maintenance | Buckingham Renovation Project | Major infrastructure repairs | \$3,000,000 | \$0 | \$3,000,000 | \$3,000,000 | 3 | 1 | 2024 | |
| * Total Major Carryforward As July 1, 2021 : | | | | \$6,000,000 | \$0 | \$6,000,000 | \$3,000,000 | | | | |
| Fixed Capital Outlay Totals : | | | | \$9,600,000 | \$1,700,000 | \$7,900,000 | \$6,600,000 | | | | |

1. As defined in Board of Governors Regulation 14.003(2).

* Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

FLORIDA GULF COAST UNIVERSITY
2021-2022 University E&G Carryforward Spending Plans - Supplemental Details (COVID - 19)
Pursuant to 1011.45, Florida Statutes
July 1, 2021

| Line Item # | Carryforward Spending Plan Category | Specific Expenditure/Project Title | Budget | | | Project Timeline | | | Comments/Explanations | |
|-------------------------------------|---|------------------------------------|--|---|---|--|--|----------------------------|-----------------------|--|
| | | | Total Amount to be Funded from Current Year E&G Carryforward Balance | RESTRICTED Restricted Balance as of July 1, 2021 | COMMITTED Committed Balance as of July 1, 2021 | E&G Carryforward Amount Budgeted for Expenditure During FY22 | Total # Years of Expenditure per Project | Current Expenditure Year # | | Estimated Completion Date (Fiscal Year) |
| 1. | Miscellaneous Covid-19 Related Expendit | Contingency Pandemic Funding | 4,849,641 | - | 4,849,641 | 4,849,641 | 1 | 1 | 2022 | May be reallocated contingent upon circumstance. |
| 2. | | | - | - | - | - | | | | |
| 3. | | | - | - | - | - | | | | |
| 4. | | | - | - | - | - | | | | |
| 5. | | | - | - | - | - | | | | |
| Totals as of July 1, 2021: * | | | \$ 4,849,641 | \$ - | \$ 4,849,641 | \$ 4,849,641 | | | | |

*Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.