

Florida Agricultural and Mechanical University

2021-2022 Carryforward Spending Plan Summary

2021-2022 Operating / Carryforward Spending Plan:

2021-2022	Main	Total
Total E&G Operating Budget	\$191.6 M	\$191.6 M
July 1, 2021 Carryforward Balance	\$39.7 M	\$39.7 M
2020-2021 Encumbrances	\$6.2 M	\$6.2 M
7% Reserve Requirement	\$13.4 M	\$13.4 M
Carryforward Spending Plan	\$20.1 M	\$20.1 M
Percentage of Carryforward Spending Plan Compared to Operating Budget	10.5%	10.5%

Carryforward Spending Plan Highlights and Observations:

- **\$1.5 M for Total University Restricted/Contractual Obligations**
- **\$18.6 M for Total University Commitments**

Restricted/Commitments Highlights:

- \$1.5 M for Restricted by Appropriations
- \$2.5 M for Student Services, Enrollment, Retention Efforts
- \$2.3 M for Student Financial Aid
- \$2.4 M for Information Technology
- **\$6.3 M for Minor Carryforward Fixed Capital Outlay Projects**

Observations:

- Several planned expenditures seem to be recurring. Board staff will follow up.
- Planned expenditures need more details. Board Staff will follow up.
- Board staff will follow up on inconsistencies between reporting tabs.

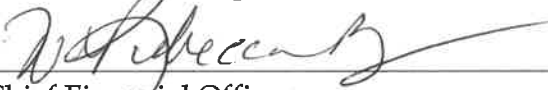



2021-2022 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget

University Name: Florida Agricultural and Mechanical University


2021-2022 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget Certification Representations

I hereby certify to the Board of Governors that the referenced 2021-2022 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget provided to the Board of Governors in accordance with my fiduciary responsibility to the university is true and materially correct to the best of my knowledge. I further certify that these budgets have been reviewed and approved by the Board of Trustees at its meeting held on August 5, 2021 & September 16, 2021, and that funds will only be expended in accordance with the approved budget as well as all applicable Statutes, Board of Governors' Regulations, and university regulations. I understand that any unsubstantiated, false, misleading, or withheld information relating to these statements may render this certification void. My signature below acknowledges that I have read and understand these statements.

Certification:  Date 9/16/2021
Chief Financial Officer

Certification:  Date 9/16/2021
President

I certify that the above referenced university budgets for fiscal year 2021-2022 have been approved by the University Board of Trustees and is true and materially correct to the best of my knowledge.

Certification:  Date Sept 16, 2021
Board of Trustees Chair

FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY

**Education and General
Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2021**

	<u>University E&G</u>	<u>Special Unit or Campus (Title)</u>
A. Beginning E&G Carryforward Balance - July 1, 2021 :		
Cash	\$ 29,392,651	\$ -
Investments	\$ 9,543,155	\$ -
Accounts Receivable	\$ 2,053,843	\$ -
Less: Accounts Payable	\$ 1,198,050	\$ -
Less: Deferred Student Tuition & Fees	\$ -	\$ -
B. Beginning E&G Carryforward Balance (Net of Payables/Receivables/Deferred Fees) :	\$ 39,791,599	\$ -
C. Fiscal Year 2020-2021 E&G Carryforward Encumbrances Brought Forward	\$ 6,273,690	\$ -
D. 7% Statutory Reserve Requirement (1011.45(1) F.S.):	\$ 13,413,137	\$ -
E. E&G Carryforward Balance Less 7% Statutory Reserve Requirement (Amount Requiring Approved Spending Plan) :	<u>\$ 20,104,772</u>	<u>\$ -</u>
F. * Restricted / Contractual Obligations		
Restricted by Appropriations	\$ 1,491,359	\$ -
University Board of Trustees Reserve Requirement	\$ -	\$ -
Restricted by Contractual Obligations :		
Compliance, Audit, and Security		
Compliance Program Enhancements	\$ -	\$ -
Audit Program Enhancements	\$ -	\$ -
Campus Security and Safety Enhancements	\$ -	\$ -
Academic and Student Affairs		
Student Services, Enrollment, and Retention Efforts	\$ -	\$ -
Student Financial Aid	\$ -	\$ -
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ -	\$ -
Faculty Research and Public Service Support and Start-Up Funding	\$ -	\$ -
Library Resources	\$ -	\$ -
Facilities, Infrastructure, and Information Technology		
Utilities	\$ -	\$ -
Information Technology (ERP, Equipment, etc.)	\$ -	\$ -
Minor Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ -	\$ -
Major Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ -	\$ -
Other UBOT Approved Operating Requirements		
Coronavirus/COVID -19 Related Expenditures (Should agree with restricted column total on "Details - Covid-19" tab)	\$ -	\$ -
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ -	\$ -
Contingencies for a State of Emergency Declared by the Governor (SB 72)	\$ -	\$ -
Operating Restricted : (Should agree with restricted column totals on "Details-Operating" tab)	\$ 1,491,359	\$ -
FCO Restricted : (Should agree with restricted column totals on "Details-Fixed Capital Outlay" tab)	\$ -	\$ -
Coronavirus/COVID-19 Restricted: (Should agree with restricted column totals on "Details - COVID-19" tab)	\$ -	\$ -
Grand Total Restricted / Contractual Funds :	<u>\$ 1,491,359</u>	<u>\$ -</u>
G. * Commitments		
Compliance, Audit, and Security		
Compliance Program Enhancements	\$ 36,000	\$ -
Audit Program Enhancements	\$ -	\$ -
Campus Security and Safety Enhancements	\$ -	\$ -
Academic and Student Affairs		
Student Services, Enrollment, and Retention Efforts	\$ 2,504,000	\$ -
Student Financial Aid	\$ 2,294,883	\$ -
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ -	\$ -
Faculty Research and Public Service Support and Start-Up Funding	\$ -	\$ -
Library Resources	\$ 110,276	\$ -
Facilities, Infrastructure, and Information Technology		
Utilities	\$ -	\$ -
Information Technology (ERP, Equipment, etc.)	\$ 2,488,444	\$ -
Minor Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 6,337,300	\$ -
Major Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ -	\$ -
Other UBOT Approved Operating Requirements		

FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY

**Education and General
Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2021**

	<u>University E&G</u>	<u>Special Unit or Campus (Title)</u>
Coronavirus/COVID-19 Related Expenditures (Should agree with committed column total on "Details - Covid-19" tab)	\$ -	\$ -
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ 357,238	\$ -
Contingencies for a State of Emergency Declared by the Governor (SB 72)	\$ 4,485,272	
Operating Commitments : (Should agree with committed column total on "Details-Operating" tab)	<hr/> \$ 12,276,113	\$ -
FCO Commitments : (Should agree with committed column total on "Details-Fixed Capital Outlay" tab)	\$ 6,337,300	\$ -
Coronavirus/COVID-19 Commitments : (Should agree with committed column totals on "Details - COVID-19" tab)	\$ -	\$ -
Grand Total Commitments :	<hr/> \$ 18,613,413	<hr/> \$ -
H. Available E&G Carryforward Balance as of July 1, 2021:	<hr/> \$ -	<hr/> \$ -

* Please provide supplemental **detailed descriptions** for these multiple-item categories in sections E, F, and G for operating, fixed capital outlay, and COVID-19 spending plans using Board of Governors templates provided (use worksheet tabs for "Details" included with this file).

Notes :

- Florida Polytechnic University amounts include the Phosphate Research Trust Fund.
- 2019 Senate Bill 190 amended 1011.45 F.S.** regarding university Education & General carryforward minimum reserve balances, reporting requirements, and allowable uses. 1011.45(2) states that *"Each university that retains a state operating fund carry forward balance in excess of the 7 percent minimum shall submit a spending plan for its excess carry forward balance. The spending plan shall be submitted to the university's board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 thereafter. The Board of Governors shall review, approve, and amend if necessary, each university's carry forward spending plan by October 1, 2020, and each October 1 thereafter."* 1011.45(3) adds *"A university's carry forward spending plan shall include the **estimated cost per planned expenditure and a timeline for completion of the expenditure.**"* Three additional tabs are provided with this file to allow reporting of university detailed expenditure plans for each planned expenditure or project, a completion timeline, and amount budgeted for expenditure during the reporting fiscal year.

FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY
2021-2022 University E&G Carryforward Spending Plans - Supplemental Details (Operating Plans)
Pursuant to 1011.45, Florida Statutes
July 1, 2021

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Budget				Project Timeline			Comments/Explanations
			Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2021	COMMITTED Committed Balance as of July 1, 2021	E&G Carryforward Amount Budgeted for Expenditure During FY22	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	Restricted by Appropriations	Performance Based Funding	179,244	179,244	-	179,244	1	1	2022	These are special appropriations and must be spent for the intended purpose. These are unexpended funds from FY2021, that will be used for non-recurring purposes (i.e.. Adjunct, OPS staff, and all PBF metric enhancements. These are special appropriations and must be spent for the intended purpose. These are special appropriations and must be spent for the intended purpose. These are unexpended funds from FY2021, that will be used for one time. Various academic graduate assistantships across the various colleges and schools .
2.	Restricted by Appropriations	World Class Faculty	154,598	154,598	-	154,598	1	1	2022	
3.	Restricted by Appropriations	Professional and Grad Degree	939,254	939,254	-	939,254	1	1	2022	
4.	Restricted by Appropriations	Black Male College Explorers	8,457	8,427	-	8,427	1	1	2022	
5.	Restricted by Appropriations	Graduate Assistantships	209,806	209,806		209,806	1	1	2022	
		Completion Grants: Funds will be targeted toward student completion and covering any remaining gap in financial assistance. These funds are available for undergraduate students with financial need attempting to complete their degrees. Resources will be allocated towards areas/initiatives that have the most significant impact on educational outcomes.								
		Identify and implement proven best practices for increasing student success								
6.	Student Financial Aid	Four-Year Graduation Rate (PBF Metric 4) Academic Progress Rate (PBF Metric 5) Post-Graduation Outcomes (PBF Metrics 1 & 2) Bachelor's Degrees Awarded within PSEs (PBF Metric 6) Bachelor's Degrees Awarded w/o Excess Credit Hours (PBF Metric 9) Bachelor's Degrees Awarded to FCS AA Transfers (PBF Metric 10)	2,294,883		2,294,883	2,294,883	1	1	2022	Additional support to be allocated to address unmet financial need and incentivize students. Institutional tracking of real-time student progression needs improvement. Decrease student debt and reliance on loans, as deemed necessary by the VP of Student Affairs.
7.	Library Resources	Florida Virtual Campus	110,276		110,276	110,276	1	1	2022	
8.	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Other University Expenses	357,238		357,238	357,238	1	1	2022	University operational expenses that include purchase or repair to equipment, maintenance agreements, supplies, and other items necessary throughout campus.
9.	Compliance Program Enhancements	Legal expenses for compliance assessment	15,000		15,000	15,000	1	1	2022	Prepare the multi-year compliance assessment to keep the University in compliance.
10.	Compliance Program Enhancements	Legal expense for compliance infractions	11,000		11,000	11,000	1	1	2022	Preparation and submittal of the annual athletics probation report.
11.	Compliance Program Enhancements	Operational efficiency	10,000		10,000	10,000	1	1	2022	Operational efficiency as that office temporarily does not have support staff.
12.	Student Services, Enrollment, and Retention Efforts	Graduate Studies funding enhancement	315,000		315,000	315,000	1	1	2022	Academic support and retention services through Graduate Studies budget increase.
13.	Student Services, Enrollment, and Retention Efforts	Graduate Studies expense funding enhancement	2,035,000		2,035,000	2,035,000	1	1	2022	Improve academic support and retention services through Graduate Studies budget expense increase.
14.	Student Services, Enrollment, and Retention Efforts	Customer/student services with Chatbot Technology	69,000		69,000	69,000	1	1	2022	Chatbot Technology to provide customer/student services in support of Student Excellence..
15.	Student Services, Enrollment, and Retention Efforts	Student recruitment and retention initiatives	85,000		85,000	85,000	1	1	2022	Student Recruitment and Retention initiatives such as marketing, advertisement and travel including supplies in support of Student Excellence.
16.	Information Technology (ERP, Equipment, etc.)	Gideon Taylor eForms	50,000		50,000	50,000	1	1	2022	New software Gideon Taylor eForms for creating budget allocation, department change requests, and automation of manual transaction.
17.	Information Technology (ERP, Equipment, etc.)	Mail/Package Supply Chain upgrade	142,225		142,225	142,225	1	1	2022	Request is to upgrade the Mail/Package Chain of Custody section of our Business Center. The new solution is designed to improve the deliver of service to our students, faculty,staff and administration.
18.	Information Technology (ERP, Equipment, etc.)	Ach Vendor Payment initiative	35,000		35,000	35,000	1	1	2022	ACH Vendor Payment implementation including configuration, testing and training.
19.	Information Technology (ERP, Equipment, etc.)	Bank Reconciliation automation	40,000		40,000	40,000	1	1	2022	Automated Bank Reconciliation initiative to include configuration, testing, training and implementation.
20.	Information Technology (ERP, Equipment, etc.)	Peoplesoft Finance Module FIT GAP assessment	50,000		50,000	50,000	1	1	2022	Consultation with Peoplesoft to assess operational efficiency of the Finance Module.

21.	Information Technology (ERP, Equipment, etc.)	Video conferencing and virtual events initiatives	15,000		15,000	15,000	1	1	2022	Operational efficiency through technological upgrades to accommodate video conferencing and virtual events.
22.	Information Technology (ERP, Equipment, etc.)	Electronic Filing System transition	16,000		16,000	16,000	1	1	2022	Upgrade manual filing system to electronic filing system which will improve operational effectiveness and efficiency.
23.	Information Technology (ERP, Equipment, etc.)	Supplier data structure upgrade	25,000		25,000	25,000	1	1	2022	This project will update inactive suppliers, suppliers not used in the past 10 years, etc.
24.	Information Technology (ERP, Equipment, etc.)	Furniture upgrade to enhance student excellence	6,500		6,500	6,500	1	1	2022	Replacement furniture.
25.	Information Technology (ERP, Equipment, etc.)	Global University branding initiative	200,000		200,000	200,000	1	1	2022	University's brand and enhance its reputation globally through regular advertising, digital advertising, and public relations.
26.	Information Technology (ERP, Equipment, etc.)	Modernize video board, broadcasting and digital platforms	700,000		700,000	700,000	1	1	2022	Upgraded video boards and technology for production, events, and broadcast. The current technology is outdated and can no longer be repair, or compatible with digital platforms and connections.
27.	Information Technology (ERP, Equipment, etc.)	Acquire video board and sound system	200,000		200,000	200,000	1	1	2022	Upgrade the video board and sound system as there are no video or audio in the facility for events. The University is having to rent systems for events and student- activity
28.	Information Technology (ERP, Equipment, etc.)	Acquire operational efficiency equipment	5,218		5,218	5,218	1	1	2022	Technology Transfer and Export Control is getting its own office space in Foote-Hilyer Administration Center and needs a copier.
29.	Information Technology (ERP, Equipment, etc.)	Knowledge transfer conferences	3,500		3,500	3,500	1	1	2022	Travel to export control and technology commercialization related conferences.
30.	Information Technology (ERP, Equipment, etc.)	OPS Appointments	150,000		150,000	150,000	1	1	2022	OPS hire to ensure completion of technical programming projects.
31.	Information Technology (ERP, Equipment, etc.)	Cybersecurity/Technology Infrastructure	700,000		700,000	700,000	1	1	2022	Equipment and infrastructure software purchase to enhance building and network security.
32.	Information Technology (ERP, Equipment, etc.)	Digital Assets/Content Creation and Web Development	100,000		100,000	100,000	1	1	2022	Enhancement and assist with digital and website development for the University.
33.	Information Technology (ERP, Equipment, etc.)	Consulting Services	50,000		50,000	50,000	1	1	2022	Consultant services to assist with changes to the current applications.
34.	Contingencies for a State of Emergency Declared by the Governor	Emergency Operatiional expenses	4,485,272		4,485,272	4,485,272	1	1	2022	To be used if there is a declared state of emergency by the governor, and the university is in need of emergency funds
Total as of July 1, 2021: *			\$ 13,767,471	\$ 1,491,329	\$ 12,276,112	\$ 13,767,441				

*Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY
2021-2022 University E&G Carryforward Spending Plans - Supplemental Details (Fixed Capital Outlay Plans)
Pursuant to 1011.45, Florida Statutes
July 1, 2021

Line Item #	Carryforward Spending Plan Category	Specific Project Title/Name	Description	Project(s) Cost to be Funded from Current Year E&G Carryforward Balance	Restricted	Committed	E&G Carryforward Funds Budgeted for Expenditure During FY22	Carryforward Expenditure Timeline			Comments/Explanations
					Restricted Balance As of July 1, 2021	Committed Balance As of July 1, 2021		Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1	Minor, < \$2M: Renovation, Repair or Maintenance	Roofing Projects	Repair Building Roofs	\$1,291,800	\$0	\$0	\$748,750	2	1	6/30/2023	
2	Minor, < \$2M: Renovation, Repair or Maintenance	Infrastructure/Bldg Repair/Minor Projects	Infrastructure/Bldg Repair/Minor Projects	\$750,000	\$0	\$0	\$375,000	2	1	6/30/2023	
3	Minor, < \$2M: Renovation, Repair or Maintenance	Lee Hall Auditorium House Audio	Replacement of Audio	\$65,000	\$0	\$0	\$65,000	1	1	6/30/2022	
4	Minor, < \$2M: Renovation, Repair or Maintenance	Perry Paige Fire Dampers	Replacement of Fire Dampers	\$150,000	\$0	\$0	\$150,000	1	1	6/30/2022	
5	Minor, < \$2M: Renovation, Repair or Maintenance	Road Paving/Resurfacing	Campus Wide Road Paving/Resurfacing	\$390,000	\$0	\$0	\$195,000	2	1	6/30/2023	
6	Minor, < \$2M: Renovation, Repair or Maintenance	Lee Hall Auditorium ADA Seating	Redesign and Replacement of Audience Seating	\$500,000	\$0	\$0	\$250,000	2	1	6/30/2023	
7	Minor, < \$2M: Renovation, Repair or Maintenance	Five Year Inspection	Safety Compliance	\$75,000	\$0	\$0	\$75,000	1	1	6/30/2022	
8	Minor, < \$2M: Renovation, Repair or Maintenance	Elevator Renovations & Remodifications	Campus Wide Elevator Renovaitons and Remodifications	\$1,200,000	\$0	\$0	\$600,000	2	1	6/30/2023	
9	Minor, < \$2M: Renovation, Repair or Maintenance	Restroom Counter Tops & Partitions	Campus Wide Replacement of Restroom Counter Tops and Partitions	\$147,000	\$0	\$0	\$147,000	1	1	6/30/2022	
10	Minor, < \$2M: Renovation, Repair or Maintenance	Lee Hall Auditorium Stage Floor	Lee Hall Auditorium stage floor replacement	\$50,000	\$0	\$0	\$25,000	2	1	6/30/2023	
11	Minor, < \$2M: Renovation, Repair or Maintenance	Roof Fall Arrest Systems	Installation of Roof Fall Arrest Systems	\$175,000	\$0	\$0	\$87,500	2	1	6/30/2023	
12	Minor, < \$2M: Renovation, Repair or Maintenance	POM A Chiller	Replacement of POM A 100 Ton Chiller	\$156,000	\$0	\$0	\$78,000	2	1	6/30/2023	
13	Minor, < \$2M: Renovation, Repair or Maintenance	Landscaping Design/Installation	Campus Wide Landscaping/Irrigation Design/Construction/Installation	\$172,500	\$0	\$0	\$86,250	2	1	6/30/2023	
14	Minor, < \$2M: Renovation, Repair or Maintenance	Alfred Lawson Teaching Gym Intercom	Replacment of Wireless Intercom System	\$20,000	\$0	\$0	\$20,000	1	1	6/30/2022	
15	Minor, < \$2M: Renovation, Repair or Maintenance	SBI East Chiller	Replacement of SBI East 150 Ton Chiller	\$195,000	\$0	\$0	\$97,500	2	1	6/30/2023	
16	Minor, < \$2M: Renovation, Repair or Maintenance	Water/Sewer Projects	Water/Sewer Repairs & Upgrades	\$250,000	\$0	\$0	\$125,000	2	1	6/30/2023	
17	Minor, < \$2M: Renovation, Repair or Maintenance	Central Plant Chiller #3	Renewal of 22 Ton Chiller #3 at Central Plant	\$500,000	\$0	\$0	\$250,000	2	1	6/30/2023	
18	Minor, < \$2M: Renovation, Repair or Maintenance	Campus Beautification	Irrigation/Landscape Improvements	\$250,000	\$0	\$0	\$125,000	2	1	6/30/2023	
19				\$0	\$0	\$0	\$0				
* Total Minor Carryforward As July 1, 2021 :				\$6,337,300	\$0	\$0	\$3,500,000				
Major Carryforward Projects (>\$2M)¹											
5				\$0	\$0	\$0	\$0				
6				\$0	\$0	\$0	\$0				
7				\$0	\$0	0	\$0				
* Total Major Carryforward As July 1, 2021 :				\$0	\$0	\$0	\$0				

1. As defined in Board of Governors Regulation 14.003(2).

<i>Fixed Capital Outlay Totals :</i>	\$6,337,300	\$0	\$0	\$3,500,000
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* Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.