

**Florida Board of Governors Foundation, Inc.  
Proposed 2022 Operating Budget**

	<b>General Account</b>	<b>Theodore &amp; Vivian Johnson Account</b>	<b>Helios First Generation Account</b>	<b>Peebles Scholarship Account</b>	<b>Total All Accounts</b>
<b><u>REVENUES</u></b>					
Contributions	\$306,000	\$787,500	\$0	\$0	\$1,093,500
Interest/Investment Earnings	\$7,100	\$1,100	\$534,880	\$125,000	\$668,080
Total Revenues	<u>\$313,100</u>	<u>\$788,600</u>	<u>\$534,880</u>	<u>\$125,000</u>	<u>\$1,761,580</u>
<b><u>EXPENSES</u></b>					
Administration	\$6,000	\$0	\$0	\$0	\$6,000
Emoluments	\$307,000	\$0	\$0	\$0	\$307,000
Scholarships	\$0	\$710,000	\$385,000	\$125,000	\$1,220,000
Meetings	\$10,000	\$0	\$0	\$0	\$10,000
Miscellaneous	\$3,500	\$0	\$0	\$0	\$3,500
Total Expenses	<u>\$326,500</u>	<u>\$710,000</u>	<u>\$385,000</u>	<u>\$125,000</u>	<u>\$1,546,500</u>
Net Increase/(Decrease)	(\$13,400)	\$78,600	\$149,880	\$0	\$215,080
Fund Balance, Beginning 1/1/2022 (estimated)	\$688,613	\$99,801	\$6,697,154	\$4,739,363	\$12,224,932
Fund Balance, Ending 12/31/2022 (estimated)	<u>\$675,213</u>	<u>\$178,401</u>	<u>\$6,847,034</u>	<u>\$4,739,363</u>	<u>\$12,440,012</u>