

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS**
November 4, 2021

SUBJECT: Performance-Based Funding

PROPOSED BOARD ACTION

Approve changes to performance-based funding metrics.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

On September 1, 2021, a workshop was held to review potential changes to the performance-based funding metrics.

Approval of the following changes will be considered:

1. Metric 1 - Percent of Bachelor's Graduates Employed (\$25,000+) and/or Continuing their Education Further One Year after Graduation.
Recommendation – Update the performance-based funding metric to align with the Strategic Plan.
2. Metric 4 - Four-Year Graduation Rate.
Recommendation - Update the performance-based funding metric to align with the Strategic Plan.
3. Metric 10 – Board of Trustees Metric
 - a. FGCU – Bachelor's Degrees Awarded to African American & Hispanic Students. Modify the data set to include students who identify as Black/African American and another race. Adjust the benchmarks to agree with the 2021 Accountability Plan.
Recommendation – Approve the proposed changes.
 - b. FSU – Percent of Bachelor's Graduates who took an Entrepreneurship Class. Modify the metric to be Number of Bachelor's Graduates who took an Entrepreneurship Class. Convert the benchmarks from 'percent' to 'number'.
Recommendation – Approve the proposed change.
 - c. UF – Six-Year Graduation Rates. Replace this metric with Endowment Size. Set the benchmark to meet the 2021 Accountability Plan goal.
Recommendation – Approve the proposed change.

Supporting Documentation Included: Information located in the Budget & Finance Committee materials