

**STATE UNIVERSITY SYSTEM OF FLORIDA  
BOARD OF GOVERNORS  
Facilities Committee  
August 31, 2021**

**SUBJECT:** Public Notice of Intent to Amend Board of Governors Regulation 14.003  
Fixed Capital Outlay University Budgeting Procedures

---

**PROPOSED COMMITTEE ACTION**

Approve the public notice of intent to amend Board Regulation 14.003 – Fixed Capital Outlay – University Budgeting Procedures.

**AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Article IX, Section 7, Florida Constitution, Regulation Development Procedures

**BACKGROUND INFORMATION**

On May 5, 2020, the Board adopted Regulation 14.003 setting forth procedures and guidelines for universities to following in preparing the annual FCO budgets. Highlights included:

- Requiring each university board of trustees to approve the FCO budget.
- Defined the use of Education & General operating funds to be used for FCO projects.
- Categorized carryforward projects and set limitations on funding in accordance with statute.
- Provided guidance on the inclusion of state appropriated and non-appropriated projects' in FCO budgets.
- Provided guidance on amending the FCO budget.

The original regulation language was found to be more restrictive than statutory limitations, namely those in s. 1011.45, F.S. governing carryforward spending on FCO projects. The proposed amendments revise the regulation so that the spending parameters and limitations therein more closely mirror statute, clarifies the budget amendment approval authority and simplifies the regulation text by eliminating reiterative, unnecessary language.

The proposed revisions were provided to the universities for feedback, and modifications have been made as appropriate.

---

**Supporting Documentation:** Regulation 14.003

**Facilitators/Presenters:** Mr. Kevin Pichard