

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Budget and Finance Committee
September 1, 2021**

SUBJECT: Performance-Based Funding Workshop

PROPOSED COMMITTEE ACTION

Information only

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

Every fall, the performance-based funding model is reviewed for enhancements. Discussion will be held on possible enhancements, with final changes being considered at the November Committee meeting.

Discussion items will include:

1. The 2025 Strategic Plan was updated during the Fall of 2019 and two changes potentially impact metrics:
 - a. Metric 1 – Percent of Bachelor’s Graduates Employed (\$25,000+) and/or Continuing their Education Further One Year after Graduation. The Strategic Plan goal increased the wage threshold to \$30,000+ with a goal of 80%.
 - b. Metric 4 – Four-Year Graduation Rate. The Strategic Plan goal increased from 50% to 65%.

2. Metric 10 – Board of Trustees Metric – This metric was modified two years ago and Boards of Trustees were requested to review the metric and benchmarks to determine if any changes needed to be made. The boards of trustees were able to choose the metric appropriate for their institution and benchmarks were set by the Board of Governors based on each institution’s accountability plan goals.

Supporting Documentation Included: 1. Performance-Based Funding Model Overview
2. Discussion Document
3. University Metric 10 Suggestions

Facilitators/Presenters: Mr. Tim Jones