



Audit and Compliance Committee

SUS Audits Summary

August 31, 2021

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Florida Auditor General

(Higher Education Specific)



- Financial Audits
- Operational Audits
- Bright Futures Program Audit
- Information Technology Audits
- Statewide Federal Awards Audit



Auditor General Financial Statement Audits FY 2020-2021



All University Financial Statements were:

- Fairly Presented
- Internal Controls – No Material Weaknesses or Significant Deficiencies
- No issues of noncompliance



Auditor General Operational Audits Scope



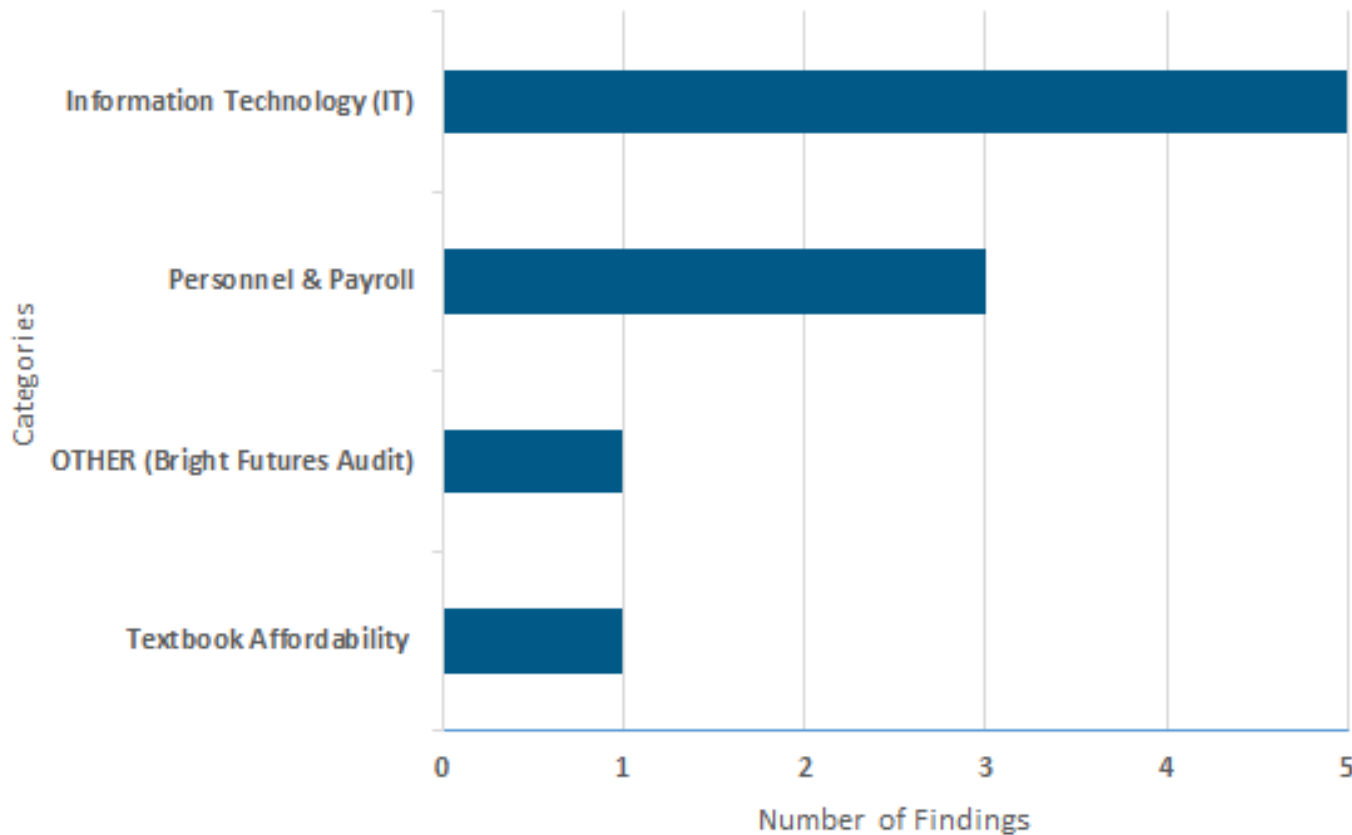
- Athletics
- Accounts Receivable and Revenue Collections
- BOT Approvals
- Contracting and Procurement
- Cash Management
- Construction
- Direct Support Organizations
- Expenses
- Fees
- Grant Management
- Health and Safety
- Information Technology
- Payroll
- Personnel
- Performance-based Funding
- Purchases
- Property
- Textbook Affordability
- Travel
- Tuition



Auditor General Operational Audits Findings by Category



Operational Audit Report Findings
(FY 2020-2021)





For Violations of Florida Statutes:

The Chancellor ... shall report to the Board of Governors any [AG] findings ... that a university is acting without statutory authority or contrary to general law.

[S. 1008.322(3)(b), F.S.]



Auditor General – Statutory Violations



| University | Statutory Title | Statutory Reference |
|-------------------------|---|------------------------|
| UNF | IT User Access Privileges – Student Information | S. 119.071(5)(a), F.S. |
| UNF | Severance Payments | S. 215.425(4)(b), F.S. |
| FL Poly | Textbook Affordability | S. 1004.085, F.S. |
| FL Poly | Background Screenings | S. 1012.915, F.S. |
| FIU, FL Poly, FGCU, UCF | Florida Bright Futures – Scholarship Program | S. 1009.53(5), F.S. |

Auditor General – IT Operational Audits



| Report Title/No. | Findings |
|--|--|
| FSU Northwest Regional Data Center –Data Center Operations | <ul style="list-style-type: none">• Tracking & Inventory• Security Controls• Access Management Procedures/Policies |
| FAU Workday ® Enterprise Cloud Applications | <ul style="list-style-type: none">• IT User Access Privileges• IT Security Controls |
| USF Ellucian Banner ® Student System and Prior Audit Follow-Up | <ul style="list-style-type: none">• IT User Access Privileges• IT Security Controls |



Auditor General – Statewide Federal Awards Audits



Major Federal Awards Programs

- OMB Audit Requirements, Title 2 U.S. CFR Part 200 (Uniform Guidance)
- Student Financial Assistance: \$3.1 billion
- 4 SUS-related audit findings related to Student Financial Assistance Cluster

[FAU, FSU, NCF, UCF]



Independent Certified Public Accountants



Financial Audits and Management Letters, Affiliated Support Organizations:

- Direct Support & Health Services Support Organizations [Board Regulations 1.001 & 9.011]
- Faculty Practice Plans [Board Regulation 9.017]
- Self-Insurance Programs & Captive Insurance Companies [Board Regulation 10.001]



Independent Certified Public Accountants



| University | Affiliated Support Organization | Material Weakness |
|-------------------|---|--------------------------------------|
| UNF | University of North Florida Museum of Contemporary Art | Financial Reporting |
| USF | University of South Florida Research Foundation, Inc. | Comingling of Funds |
| USF | University Medical Service Association, Inc. | Unauthorized Transactions |



Independent Certified Public Accountants



| University | Affiliated Support Organization | Significant Deficiency |
|-------------------|---|------------------------------------|
| FAMU | University Foundation, Inc. | Classification of Funds |
| FAU | University Foundation, Inc. | Staffing and Cross Training |
| UNF | University of North Florida Foundation, Inc. | Accounting Practices |



Audit Coverage: Intercollegiate Athletics



- 10 university athletics programs:
 - 8 as Auxiliary Units
 - 2 as Direct Support Organizations
- All participate in NCAA





Board Regulation 4.002 (partial):

- Chief Audit Executive (CAE)
- BOT Audit & Compliance Committee
- CAE and committee charters
- Appropriate resourcing, independence, & objectivity
- Appropriate reporting structure
- Timely access to records, data, etc.
- Adhere to professional standards
- Issue internal audit reports



CAE duties include conducting:

- Internal Audits (Performance, IT, & Contract)
- Investigations
- Management Reviews
- Consultations

University Chief Audit Executives - Audit Work Plan Topics

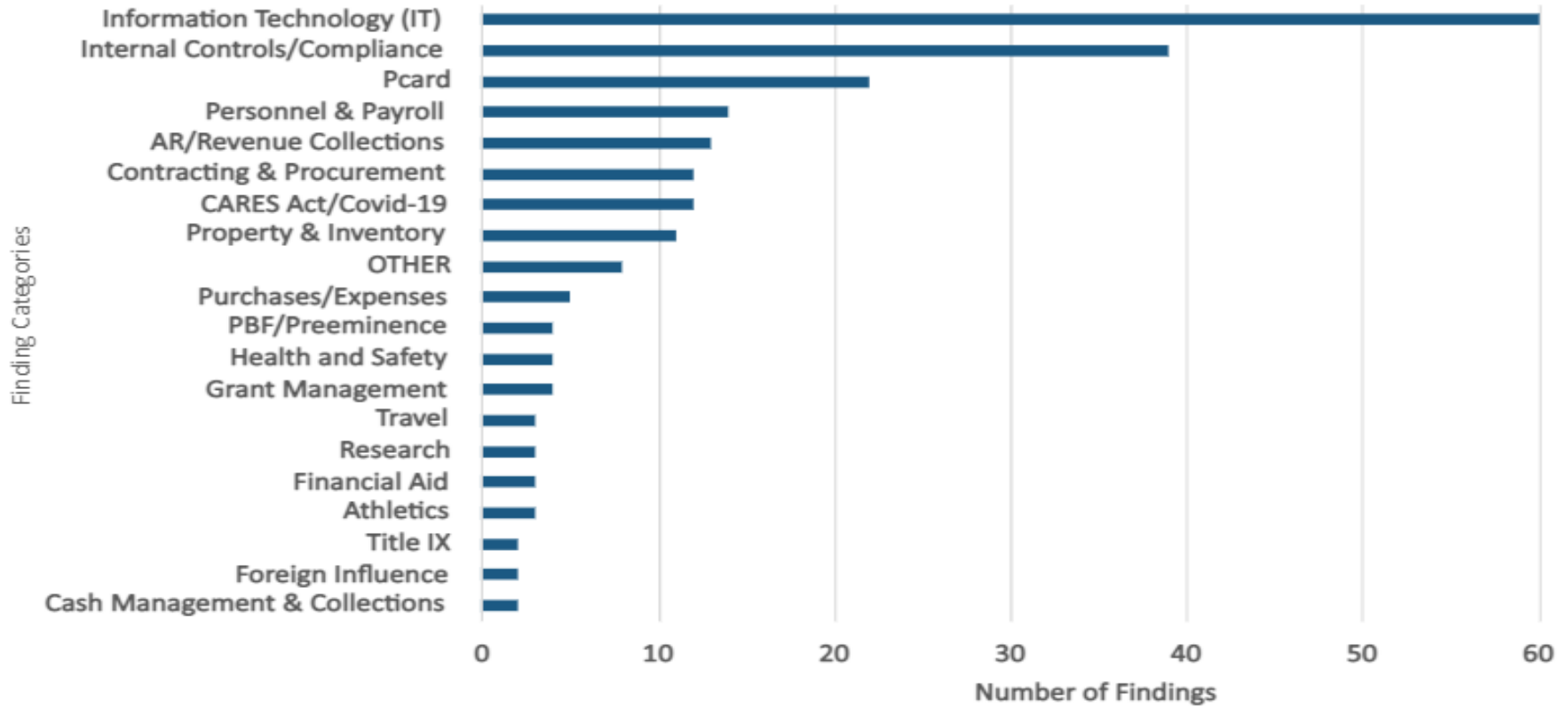


- Academic Affairs
- ADA & Human Resources
- Admissions
- Athletics & NCAA Compliance
- Business Affairs
- CARES Act/HEERF
- Data Governance
- Export Control
- Facilities & Construction
- Financial Aid
- Food Services Contracts
- Gifts
- Housing
- Humans & Animals Research
- Investments
- IT Access & Security Controls
- Laboratory Safety
- Minors on Campus
- Online Programs
- Parking and Transportation
- Performance-based Funding
- Purchasing Cards
- Recreation
- Research
- Scholarships & Awards
- Student ID & Fees
- Student/Vendor Payments
- Support Organizations
- Textbook Affordability
- Third Party Access
- Title IX Compliance
- Travel (Executive)
- Tuition, Waivers & Differential
- University Disaster Recovery
- Web Accessibility

University Chief Audit Executives – Audit Findings Categories Received FY 2020-2021



University CAE Internal Audit Reports
Issued FY 2020-2021



**University
CAEs**



Top 3 Internal Audit Subcategories

| Information Technology | Internal Controls |
|--|---|
| <ul style="list-style-type: none">• Access Controls• Security Controls• Inadequate Documentation | <ul style="list-style-type: none">• Policy and Procedures• Monitoring• Inadequate Documentation |



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