STATE UNIVERSITY SYSTEM OF FLORIDA BOARD OF GOVERNORS

June 23, 2021

SUBJECT: Adoption of Board of Governors Regulation 6.022 Intercollegiate Athletes

PROPOSED BOARD ACTION

Consider adoption of Board of Governors Regulation 6.022 Intercollegiate Athletes.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution, Section 1006.74, Florida Statutes

BACKGROUND INFORMATION

During the 2020 legislative session, section 1006.74, Florida Statutes, was enacted to allow student-athletes to earn compensation for the use of their name, image, and likeness and to retain a licensed athlete agent or licensed attorney to assist the student-athlete in securing compensation for the use of their name, image or likeness. Grant-in-aid to student-athletes cannot be revoked or reduced as a result of the student-athlete earning compensation or obtaining professional representation.

The statute is not effective until July 1, 2021, and requires the Board of Governors to adopt a regulation to implement the statute. The proposed regulation provides for student-athletes to use their name, image, or likeness to promote their athletically and non-athletically business activities; makes clear that grant-in-aid awarded to a student-athlete is not considered compensation and cannot be revoked or reduced; requires disclosure of any contracts for compensation to the university; and requires each university to conduct the financial literacy and life skills workshop on the topics listed in the statute.

The proposed regulation was posted on the Board of Governors' website for thirty days and no public comments were received. If approved by the Board of Governors, Regulation 6.022 Intercollegiate Athletes will be effective July 1, 2021.

Supporting Documentation Included: None

Facilitators/Presenters:

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