STATE UNIVERSITY SYSTEM OF FLORIDA BOARD OF GOVERNORS Budget and Finance Committee

June 22, 2021

SUBJECT: Performance-Based Funding Allocation

PROPOSED COMMITTEE ACTION

The Committee will consider the allocation of performance funds for 2021-2022 fiscal year.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Board of Governors Regulation 5.001 Performance-Based Funding

BACKGROUND INFORMATION

The 2021 General Appropriations Act includes \$560 million for Performance-Based Incentives. This includes \$265 million in state investments, plus \$295 million in institutional investments to be distributed pursuant to the Board's performance-based funding model as described in Regulation 5.001.

Supporting Documentation Included: 2021 Performance-Based Funding

Facilitators/Presenters: Mr. Tim Jones