

**Florida Board of Governors Foundation, Inc.
Amended June, 2021 Operating Budget**

| | <u>General Account</u> | <u>Theodore & Vivian Johnson Grant Account</u> | <u>Helios First Generation Account</u> | <u>Total All Accounts</u> | <u>Actual Revenues / Expenditures to Date</u> |
|---|----------------------------|--|--|-----------------------------------|---|
| <u>REVENUES</u> | | | | | |
| Johnson Donation | \$0 | \$515,000 | \$0 | \$515,000 | \$0 |
| Johnson Donation State Match | \$0 | \$257,500 | \$0 | \$257,500 | \$95,000 |
| Contributions | \$295,000 | \$0 | \$0 | \$295,000 | \$259,574 |
| Interest/Investment Earnings | \$12,000 | \$5,000 | \$225,000 | \$242,000 | \$3,200 |
| Total Revenues | <u>\$307,000</u> | <u>\$777,500</u> | <u>\$225,000</u> | <u>\$1,309,500</u> | <u>\$357,774</u> |
| <u>EXPENSES</u> | | | | | |
| Administration | \$5,500 | \$0 | \$0 | \$5,500 | \$3,061 |
| Emoluments | \$300,000 | \$0 | \$0 | \$300,000 | \$166,858 |
| Scholarships/ Awards | \$0 | \$710,000 | \$225,000 | \$935,000 | \$0 |
| Florida Trend | <u>\$37,250</u> | | | <u>\$37,250</u> | |
| Meetings | \$13,000 | \$0 | \$0 | \$13,000 | \$0 |
| Miscellaneous | \$3,500 | \$0 | \$0 | \$3,500 | \$0 |
| Total Expenses | <u>\$359,250</u> | <u>\$710,000</u> | <u>\$225,000</u> | <u>\$1,294,250</u> | <u>\$169,919</u> |
| Net Increase/(Decrease) | (52,250) | \$67,500 | \$0 | \$15,250 | \$187,855 |
| Fund Balance, Beginning 1/1/2021 (estimated) | \$570,552 | \$94,800 | \$5,842,533 | \$6,507,885 | \$6,507,885 |
| Fund Balance, Ending | <u>\$518,302</u> | <u>\$162,300</u> | <u>\$5,842,533</u> | <u>\$6,523,135</u> | <u>\$6,695,740</u> |