

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS**

May 11, 2021

SUBJECT: Public Notice of Intent to Adopt Board of Governors Regulation 6.022
Intercollegiate Athletes

PROPOSED BOARD ACTION

Consider approval of Public Notice of Intent to Adopt Board of Governors Regulation 6.022 Intercollegiate Athletes.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution, Section 1006.74, Florida Statutes

BACKGROUND INFORMATION

During the 2020 legislative session, section 1006.74, Florida Statutes, was enacted to allow student-athletes to earn compensation for the use of their name, image, and likeness and to retain a licensed athlete agent or licensed attorney to assist the student-athlete in securing compensation for the use of their name, image or likeness. Grant-in-aid to student-athletes cannot be revoked or reduced as a result of the student-athlete earning compensation or obtaining professional representation.

The new statute also requires each postsecondary institution to conduct a financial literacy and life skills workshop for a minimum of five (5) hours at the beginning of the student-athletes' first and third academic years. The statute also lists the topics that must be included in the workshop.

The statute is not effective until July 1, 2021, and requires the Board of Governors to adopt a regulation to implement the statute. The proposed regulation provides for student-athletes to use their name, image, or likeness to promote their athletically and non-athletically related business activities; makes clear that grant-in-aid awarded to a student-athlete is not considered compensation and cannot be revoked or reduced; requires disclosure of any contracts for compensation to the university; and requires each university to conduct the financial literacy and life skills workshop on the topics listed in the statute.

If approved by the Academic and Student Affairs Committee and the Board of Governors, the Notice of Intent to Adopt Regulation 6.022 Intercollegiate Athletes and proposed regulation will be available for public comment for thirty days. If no concerns are raised during that time, the regulation will come before the Board of Governors for final approval at the next meeting.

Supporting Documentation Included:

In Academic and Student Affairs
Committee Materials