

STATE UNIVERSITY SYSTEM OF FLORIDA  
 BOARD OF GOVERNORS  
 University of Florida  
 New Undergraduate Residential Complex Housing Facility (Project)

**Housing System Aggregate Debt Service Schedule**

Year					The Project	Aggregate Portfolio Debt Service
	Series 2011A	Series 2012A	Series 2013A	Series 2016A	Series 2021A <sup>1,2</sup>	
21-22	796,394	1,934,581	2,273,263	1,889,738	-	6,893,976
22-23	795,638	1,933,781	2,280,513	1,888,988	-	6,898,920
23-24	798,413	1,935,281	1,463,263	1,819,988	-	6,016,945
24-25	799,488	1,935,431	1,462,813	1,825,988	12,301,500	18,325,220
25-26	798,800	1,934,231	1,466,463	1,818,238	12,303,625	18,321,357
26-27	800,400	1,934,700	1,466,363	1,822,238	12,301,750	18,325,451 MADS
27-28	800,800	1,936,563	1,462,338	1,819,238	12,300,875	18,319,814
28-29		1,934,525	1,466,338	1,819,888	12,300,875	17,521,626
29-30		1,933,450	1,463,338	1,814,800	12,301,625	17,513,213
30-31		1,930,275	1,463,538		12,303,000	15,696,813
31-32			1,501,738		12,304,875	13,806,613
32-33			1,504,606		12,302,125	13,806,731
33-34					12,304,750	12,304,750
34-35					12,302,500	12,302,500
35-36					12,305,375	12,305,375
36-37					12,303,125	12,303,125
37-38					12,300,750	12,300,750
38-39					12,303,125	12,303,125
39-40					12,305,000	12,305,000
40-41					12,301,250	12,301,250
41-42					12,301,875	12,301,875
42-43					12,301,625	12,301,625
43-44					12,300,375	12,300,375
44-45					12,303,000	12,303,000
45-46					12,304,250	12,304,250
46-47					12,304,000	12,304,000
47-48					12,302,125	12,302,125
48-49					12,303,500	12,303,500
49-50					12,302,875	12,302,875
50-51					12,305,125	12,305,125
	<b>\$ 5,589,933</b>	<b>\$ 19,342,818</b>	<b>\$ 19,274,574</b>	<b>\$ 16,519,104</b>	<b>\$ 332,174,875</b>	<b>392,901,304</b>

**Footnotes**

1) Proposed \$250,000,000 bond issuance, fixed rate, assumed 2.5%, 30-yr amortization, level debt service. Debt service paid from Capitalized interest through FY24 (design and construction period).

2) Above calculations are based on Total Interest Cost (TIC) assumed rate of 2.5%, which more closely reflects current market conditions based on discussions with DBF. We typically utilize the interest rate set by FL EDR for projections and debt service calculations (currently 4.5%), a conservative estimate that provides margin for interest rate volatility prior to closing. However, given the small window of time to close and current market conditions, the likelihood of rate fluctuations is minimal, thus we did not utilize the higher EDR rate in this schedule.