

STATE UNIVERSITY SYSTEM OF FLORIDA  
BOARD OF GOVERNORS  
University of Florida  
New Undergraduate Residential Complex Housing Facility

**Estimated Sources and Uses of Funds**

<b><u>Sources of Funds</u></b>	<b><u>Amounts</u></b>
Bond Par Amount <sup>1</sup>	\$ 250,000,000
<b>Total Sources of Funds</b>	<b><u><u>\$ 250,000,000</u></u></b>
<b><u>Uses of Funds</u></b>	
Project Design and Construction <sup>2</sup>	\$ 220,000,000
Capitalized Interest <sup>3</sup>	28,000,000
Cost of Issuance	2,000,000
<b>Total Uses of Funds</b>	<b><u><u>\$ 250,000,000</u></u></b>

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1) Bond issuance will be sized based on the use of prevailing market yields.

2) Includes construction cost contingency = \$26M (12%).

3) Capitalized interest for 36 months includes approximately 8-9 mos for design and bid phase.