



**Florida Board of Governors Foundation, Inc.**  
**Proposed 2018 Operating Budget**

	<u>General Account</u>	<u>Theodore &amp; Vivian Johnson Account</u>	<u>Helios First Generation Account</u>	<u>Total All Accounts</u>
<b><u>REVENUES</u></b>				
Johnson Donation	\$0	\$450,000	\$0	\$450,000
Johnson Donation State Match	\$0	\$225,000	\$0	\$225,000
Contributions	\$275,000	\$0	\$0	\$275,000
Interest/Investment Earnings	\$7,675	\$4,000	\$200,000	\$211,675
Total Revenues	<u>\$282,675</u>	<u>\$679,000</u>	<u>\$200,000</u>	<u>\$1,161,675</u>
<b><u>EXPENSES</u></b>				
Administration	\$5,300	\$0	\$0	\$5,300
Emoluments	\$265,000	\$0	\$0	\$265,000
Scholarships/Awards	\$0	\$650,000	\$200,000	\$850,000
Meetings	\$13,000	\$0	\$0	\$13,000
Miscellaneous	\$3,500	\$0	\$0	\$3,500
Total Expenses	<u>\$286,800</u>	<u>\$650,000</u>	<u>\$200,000</u>	<u>\$1,136,800</u>
Net Increase/(Decrease)	(\$4,125)	\$29,000	\$0	\$24,875
Fund Balance, Beginning 1/1/2018 (estimated)	\$770,000	\$162,000	\$5,300,000	\$6,232,000
Fund Balance, Ending	<u>\$765,875</u>	<u>\$191,000</u>	<u>\$5,300,000</u>	<u>\$6,256,875</u>