



Florida Board of Governors Foundation, Inc.
2017 Operating Budget
as of September 30, 2017

-----Budget Adopted for 2017-----					Actual Revenues / Expenditures September	Over (Under) Budget
	General Account	Theodore & Vivian Johnson Grant Account	Helios First Generation Account	Total All Accounts		
<u>REVENUES</u>						
Johnson Donation	\$0	\$450,000	\$0	\$450,000	\$554,641	\$104,641
Johnson Donation State Match		\$1,200,000	\$0	\$1,200,000	\$0	(\$1,200,000)
Contributions	\$275,000	\$0	\$0	\$275,000	\$201,256	(\$73,744)
Interest Earned	\$4,300	\$2,600	\$200,000	\$206,900	\$9,090	(\$197,810)
Total Revenues	\$279,300	\$1,652,600	\$200,000	\$2,131,900	\$764,987	(\$1,366,913)
<u>EXPENSES</u>						
Administration	\$5,000	\$0	\$0	\$5,000	\$5,241	\$241
Emoluments	\$265,000	\$0	\$0	\$265,000	\$246,142	(\$18,858)
Scholarships/ Awards	\$0	\$1,600,000	\$125,000	\$1,725,000	\$700,148	(\$1,024,852)
Meetings	\$13,000	\$0	\$0	\$13,000	\$3,230	(\$9,770)
Miscellaneous	\$2,500	\$0	\$0	\$2,500	\$720	(\$1,780)
Total Expenses	\$285,500	\$1,600,000	\$125,000	\$2,010,500	\$955,482	(\$1,055,018)
Net Increase/(Decrease)	(\$6,200)	\$52,600	\$75,000	\$121,400	(\$190,495)	
Fund Balance, Beginning 1/1/2016 (actual)	\$769,269	\$163,039	\$4,992,487	\$5,924,795	\$5,924,795	
Fund Balance, Ending	\$763,069	\$215,639	\$5,067,487	\$6,046,195	\$5,734,301	