

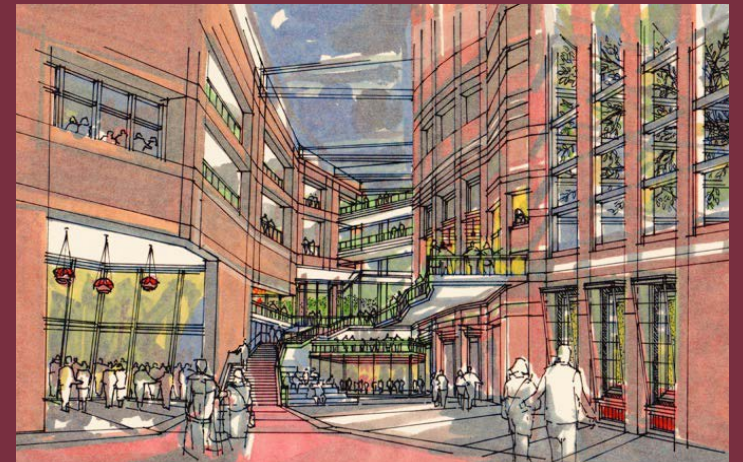
Board of Governors Facilities Workshop 2017

COLLEGE OF BUSINESS LEGACY HALL & STEM TEACHING LAB BUILDING

OCTOBER 3, 2017 ■ PRESIDENT JOHN THRASHER

College of Business Legacy Hall

Prior State Funding	\$ 5,000,000
Future State Funding Requests	
FY 2018-19	\$10,000,000
FY 2019-20	\$25,650,000
FY 2020-21	\$ 3,350,000
Other Sources (Private)	\$44,000,000
Total Project Budget	\$88,000,000
Projected PO&M Costs	\$2.8 M (est.)



College of Business Legacy Hall

Project Size:

Net Square Footage 144,500

Gross Square Footage 216,800

Proposed Completion: June 2021

Return on Investment (ROI)

- Six departments, eleven research centers, 6,000+ students, faculty, and staff
- Leverages funds provided through private donations.
- Provides a 44% increase in instructional, collaborative, and innovation space to enhance degree production in *Programs of Strategic Emphasis* including accounting, finance, banking, human resources, and insurance. This will enhance corporate recruiting, job placement, and starting salaries expected from the growth in demand for business graduates.
- Expands FSU's innovation space to create new programs and research activities that will draw in the business community and significantly impact economic development in the region.
- Creates incredible synergies with a new conference hotel and conference center in the Arena District, which, along with the College of Law, creates a major professional and innovation hub for the region.
- Total request includes all costs of design, site development (including on-site parking), construction and furnishings/equipment.

STEM Teaching Lab Building

Prior State Funding \$ 4,233,813

Future State Funding Requests

FY 2018-19 \$ 6,766,187

FY 2019-20 \$28,000,000

FY 2020-21 \$ 6,000,000

Projected PO&M Costs \$.9 M (est.)

Project Size:

Net Square Footage 48,500

Gross Square Footage 72,750

Proposed Completion Date: June 2021

Return on Investment (ROI)

Graduation Statistics

- The College of Arts and Sciences graduated 1,446 science area students last year, all of them needing science lab courses
- The number of science area degrees awarded has increased by 45% since 2010
- The number of science area majors has increased in each of the last 10 years

Space Demands

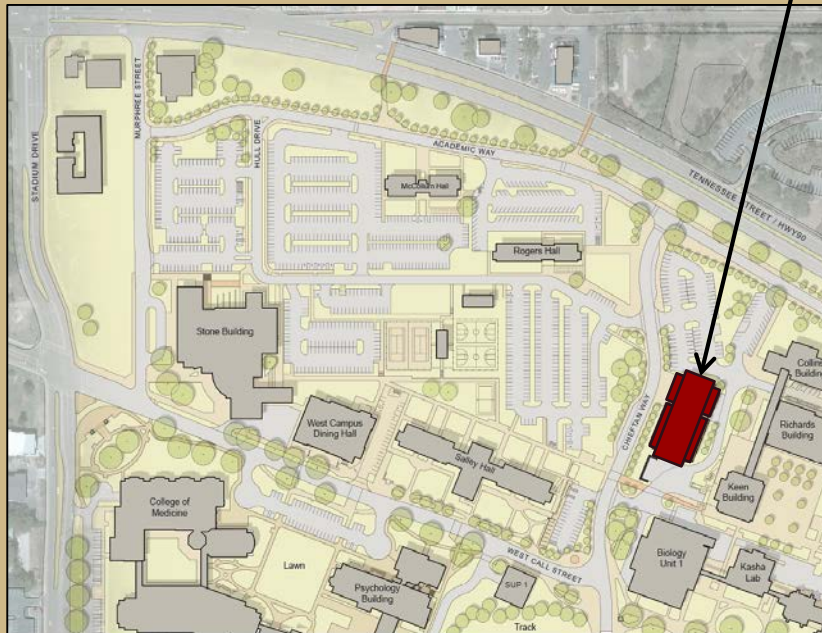
- Current lab teaching facilities are inadequate for handling anticipated growth of science lab courses; many are outdated as contemporary teaching environments. Project will provide 15 wet and 9 dry labs and associated support spaces
- The launch of two new degree programs, the Interdisciplinary Medical Sciences degree and the Neuroscience major, will place greater strains on existing teaching space

Jobs Created (Anticipated)

- The new building will help FSU increase degrees in areas of strategic emphasis, as determined by the Board of Governors

STEM Teaching Lab Building

STEM Teaching Lab



NW Corner Main Campus

Return on Investment (ROI)

Existing Facilities

- There is a shortage of space for teaching lab science courses
- The space that does exist is aging and in need of upgrading
- A recent Quality Enhancement Review made a strong recommendation for upgrading teaching lab equipment and expanding space

Students

- Students entering FSU increasingly seek to study science and come with advanced credit that mean they are starting at higher levels than previously. This has created pressure on upper level lab courses to expand.
- The opportunity to learn in sophisticated lab settings helps to better prepare students for the job market.

Undergraduate Research

- State of the art teaching lab facilities will enhance undergraduate research opportunities for students, thus making them even more competitive for the job market or post-graduate study.

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