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175 ~~preeminent state research university may require its incoming~~
 176 ~~first time in college students to take a six credit set of~~
 177 ~~unique courses specifically determined by the university and~~
 178 ~~published on the university's website. The university may~~
 179 ~~stipulate that credit for such courses may not be earned through~~
 180 ~~any acceleration mechanism pursuant to s. 1007.27 or s. 1007.271~~
 181 ~~or any other transfer credit. All accelerated credits earned up~~
 182 ~~to the limits specified in ss. 1007.27 and 1007.271 shall be~~
 183 ~~applied toward graduation at the student's request.~~

184 ~~(6)-(7)~~ PREEMINENT STATE RESEARCH UNIVERSITY FLEXIBILITY
 185 AUTHORITY.—The Board of Governors is encouraged to identify and
 186 grant all reasonable, feasible authority and flexibility to
 187 ensure that each designated preeminent state research university
 188 and each designated emerging preeminent state research
 189 university is free from unnecessary restrictions.

190 ~~(7)-(8)~~ PROGRAMS OF EXCELLENCE THROUGHOUT THE STATE
 191 UNIVERSITY SYSTEM.—The Board of Governors shall ~~is encouraged to~~
 192 establish standards and measures whereby individual
 193 undergraduate, graduate, and professional degree programs in
 194 state universities which ~~that~~ objectively reflect national
 195 excellence can be identified and make recommendations to the
 196 Legislature by September 1, 2018, as to how any such programs
 197 could be enhanced and promoted.

198 Section 4. Subsection (1) of section 1001.92, Florida
 199 Statutes, is amended to read:

200 1001.92 State University System Performance-Based
 201 Incentive.—

202 (1) A State University System Performance-Based Incentive
 203 shall be awarded to state universities using performance-based

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204 metrics adopted by the Board of Governors of the State
205 University System. Beginning with the Board of Governors'
206 determination of each university's performance improvement and
207 achievement ratings for 2018, and the related distribution of
208 the 2018-2019 fiscal year appropriation, the performance-based
209 metrics must include 4-year graduation rates; retention rates;
210 postgraduation education rates; degree production;
211 affordability; postgraduation employment and salaries, including
212 wage thresholds that reflect the added value of a baccalaureate
213 degree; access, with benchmarks that reward institutions with
214 access rates at or above 50 percent; and other metrics approved
215 by the board in a formally noticed meeting. The board shall
216 adopt benchmarks to evaluate each state university's performance
217 on the metrics to measure the state university's achievement of
218 institutional excellence or need for improvement and minimum
219 requirements for eligibility to receive performance funding.

220 Section 5. Subsections (2), (3), and (4) and paragraph (b)
221 of subsection (5) of section 1004.28, Florida Statutes, are
222 amended to read:

223 1004.28 Direct-support organizations; use of property;
224 board of directors; activities; audit; facilities.—

225 (2) USE OF PROPERTY.—

226 (a) Each state university board of trustees is authorized
227 to permit the use of property, facilities, and personal services
228 at any state university by any university direct-support
229 organization, and, subject to the provisions of this section,
230 direct-support organizations may establish accounts with the
231 State Board of Administration for investment of funds pursuant
232 to part IV of chapter 218. Beginning July 1, 2023, a state