

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
March 30, 2017**

SUBJECT: Public Notice of Intent to Approve Board of Governors Regulation 9.014
Collegiate License Plate Revenues

PROPOSED BOARD ACTION

Approve the amended Board of Governors Regulation 9.014

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution and Section 320.08058(3), Florida Statutes

BACKGROUND INFORMATION

This regulation was approved for public notice of intent to amend at the January 26, 2017 meeting.

Section 320.08058(3)(b), Florida Statutes, states that the Board of Governors shall require each state university to submit a plan for approval of the expenditure of all revenues collected from the sale of collegiate license plates. The funds may only be used for academic enhancement, including scholarships and private fundraising activities.

During fiscal year 2014-2015, close to \$6 million was generated from the sale of collegiate license plates for the universities.

	Gross Revenues
FAMU	\$431,615
FAU	\$60,114
FGCU	\$42,455
FIU	\$65,421
FSU	\$1,806,837
NCF	\$22,919
UCF	\$392,534
UF	\$2,569,729
UNF	\$44,906
USF	\$389,796
UWF	\$28,764

The expenditure plans below indicate the percentage of funds expended for scholarships, fundraising and academic enhancements. The plans are effective indefinitely, unless the university requests to deviate from the approved plan by more than 10 percent pursuant to regulation.

	Scholarships	Fundraising	Academic Enhancement
FAMU	85%	15%	
FAU	75%	25%	
FGCU	100%		
FIU	50%	50%	
FSU	90%	10%	
NCF	50%	10%	40%
UCF	20%	30%	50%
UF	60%	40%	
USF	20%	66%	14%
UNF	70%	30%	
UWF	40%	60%	

A change is needed for the University of West Florida to conform to the expenditure plan approved by the Board of Regents in 1997. The following change is requested:

	Scholarships	Fundraising
UWF - Current	40%	60%
UWF - Change	60%	40%

A change is needed for the Florida A&M University to conform to the expenditure plan approved by the Board of Trustees in February 2011. The following change is requested:

	Scholarships	Fundraising
FAMU - Current	85%	15%
FAMU - Change	25%	75%

On December 1, 2016, the University of Florida Board of Trustees approved a modification to their expenditure plan as follows:

	Scholarships	Fundraising
UF - Current	60%	40%
UF- Proposed	40%	60%

No public comments have been received.

Supporting Documentation Included: Amended Regulation 9.014