

STATE UNIVERSITY SYSTEM OF FLORIDA
 BOARD OF GOVERNORS
 UNIVERSITY OF FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2017A
 Estimated Sources and Uses of Funds
 Parking Garage 14

Sources of Funds

Bond Par Amount	\$ 37,200,000	Series 2017A Bonds par amount based on fixed rate, tax-exempt interest rate of 5% for 20 years.
Cash Contribution from Parking System		
For Prepay 08/01/18 Maturity of 1998 Bonds	765,000	
Cash Contribution for Project Costs	<u>1,300,000</u>	
Total Cash Contribution	2,065,000	
Less: Underwriter's Discount	(744,000)	Estimated at 2% of par.
 Total Sources of Funds	 <u><u>\$ 38,521,000</u></u>	

Basis for AmountsUses of Funds

Project Cost	\$ 37,600,000	Planning, Design, Construction & Equipment
Prepayment of 8/1/18 Maturity of 1998 Bonds	765,000	
Costs of Issuance	133,191	Estimated Bond Counsel (\$15,000); arbitrage compliance (\$7,440), DBF Fees (\$80,200); estimated Ratings (\$27,100); and other misc. (\$3,451).
Bond Sizing Contingency	22,809	
 Total Uses of Funds	 <u><u>\$ 38,521,000</u></u>	