



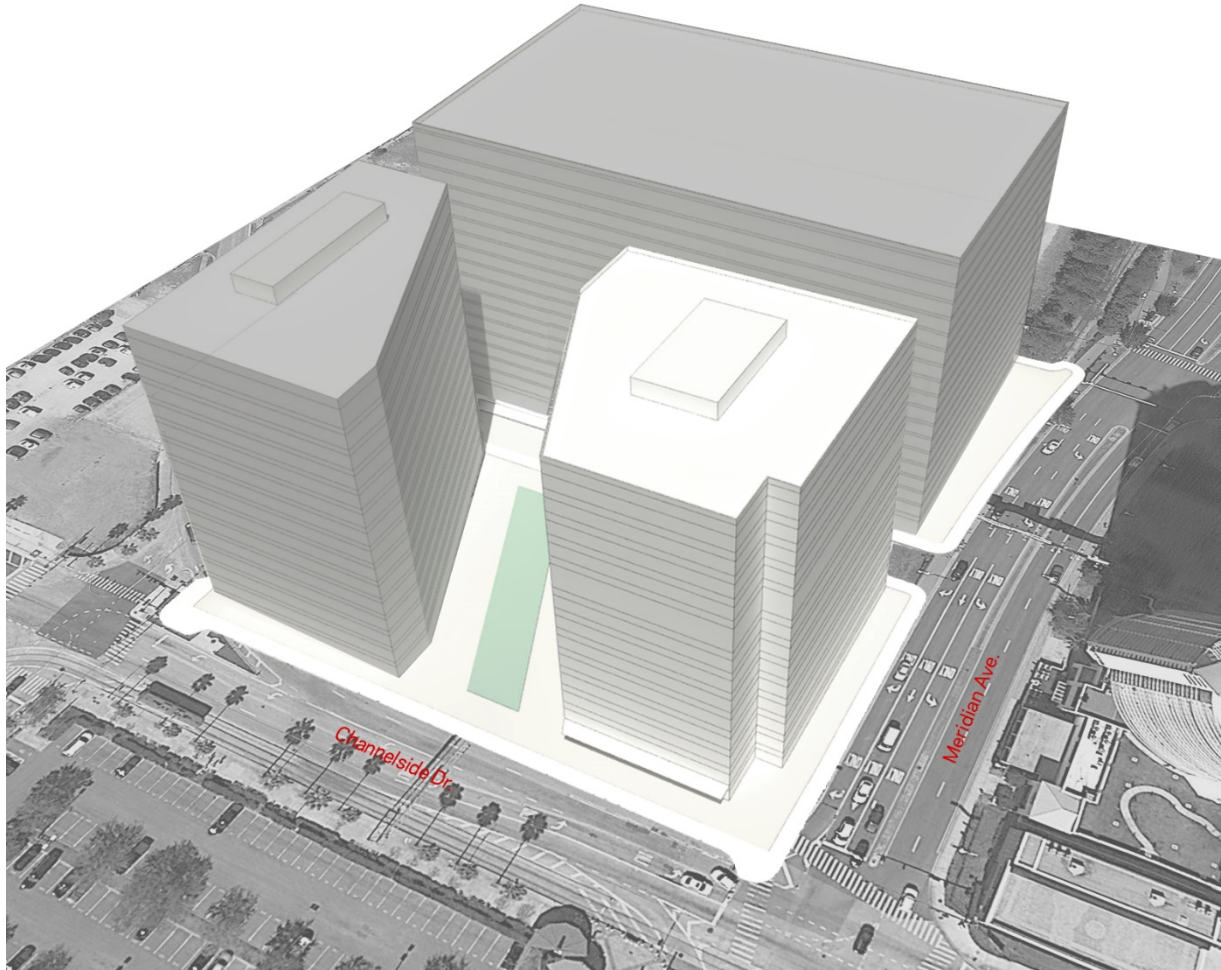
# BOARD *of* GOVERNORS

## State University System of Florida

**University of South Florida System**  
Morsani College of Medicine



# USF Health Morsani College of Medicine and Heart Institute - \$33.3M



## **Building Program Assumptions** **(nsf):**

MCOM Instructional	97,585
Heart Institute Labs	100,389
Aud/Dining/Support	41,581
Faculty Offices	29,610
Clinical Trials/Care Unit	8,379

Total Usable Space 277,544

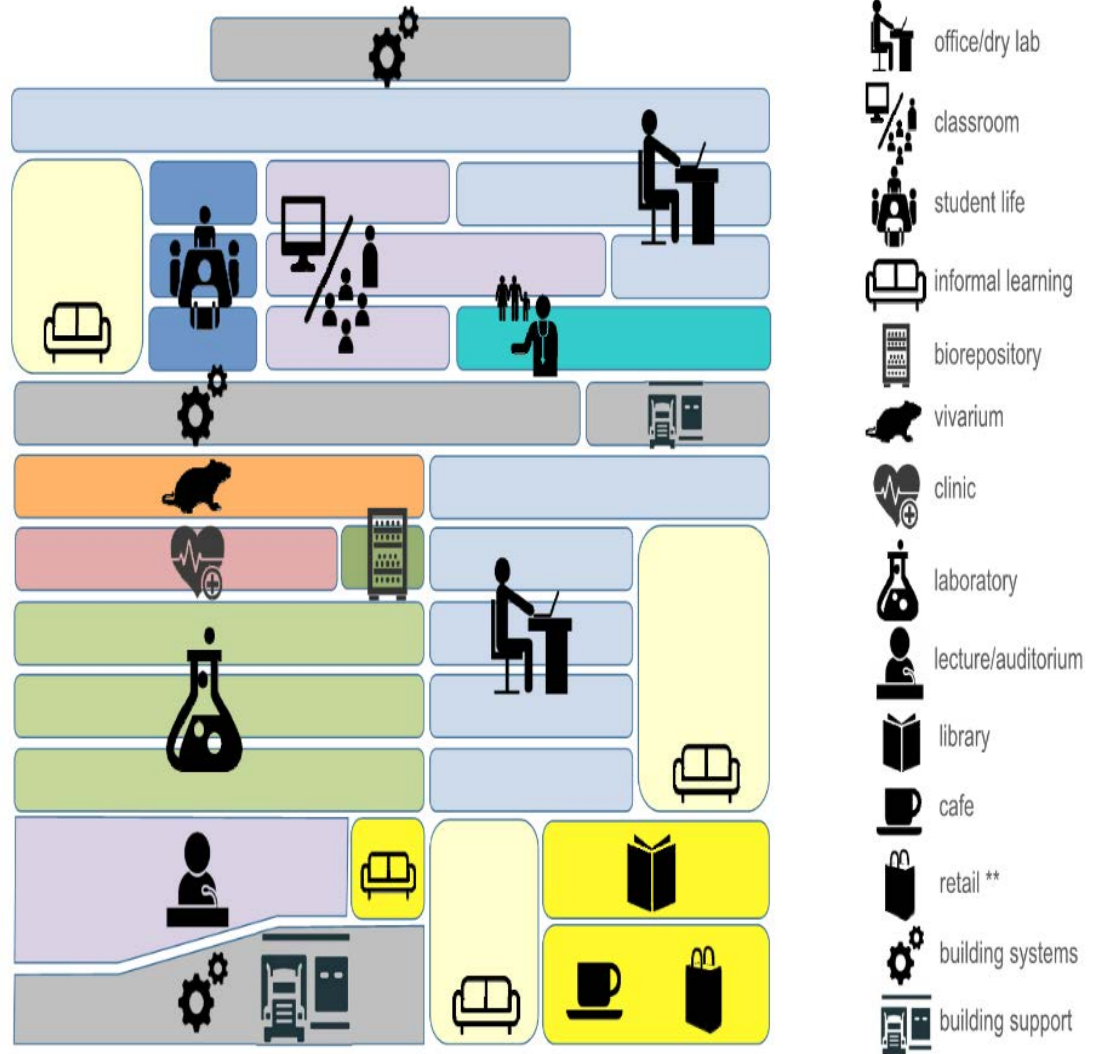
Total Gross Bldg. Area 319,176



# USF Health Morsani College of Medicine and Heart Institute - \$33.3M

## MCOM Downtown Site Summary

- Current plan includes two additional floors providing option for future academic programs as determined by need/demand and availability of additional funding.
- All other MCOM academic programs will remain at the north Tampa Campus (PT school, Byrd and other labs, Morsani practice site, common health science student areas).





# USF Health Morsani College of Medicine and Heart Institute - \$33.3M

## Return on Investment

- The downtown location of the Morsani College of Medicine will:
  - Enhance student training and education due to proximity to TGH/CAMLS;
  - Enable use of best teaching methodologies for about 600 MD students and 100 PA students each year;
  - Generate 170 MD degrees and 50 PA degrees each year;
  - Provide access to services and programs on par with leading medical schools in the country.
- The USF Health Heart Institute is projected to drive up to \$73 million annually in local economic activity<sup>1</sup> and increase the number of STEM graduate degrees and postdoctoral appointees
- Co-location of USF Heart Institute with the CAMLS Innovation Center and TGH has the potential to increase basic and translational research and attract new Biotech companies to the state.
- By leveraging private support, Florida gains a superior facility for its investment than would have been built otherwise.
- The downtown strategy will increase NIH grant funding (currently 48<sup>th</sup> on BRIMR ranking) and will position MCOM to move from a current ranking of 63<sup>rd</sup> on USN&WR ranking to become a top-quartile medical school.
  - The MCOM has already recruited 12 of the 31 funded investigators planned for the Heart Institute. These recruits brought with them a total of 21 RO1s and RO1 equivalents worth ~\$7.1M.

<sup>1</sup>Based on an economic impact study commissioned by AAMC which indicates that for every dollar of research funding, \$2.60 of local economic growth is generated.



# USF Health Morsani College of Medicine and Heart Institute - \$33.3M

## Project Timeline

ITN Owner's Agent Selected	-	Sept 2015
Design/Build Team Selection	-	Feb 2016
D/B Agreement/Appropriated Funds GMP Executed	-	Apr 2016
Programming & Schematic Design Complete	-	Dec 2016
Design Documents Complete	-	June 2017
Site Preparation Begins	-	Aug 2017
Foundation Construction Begins	-	Sept 2017
<i>Construction Documents Complete</i>	-	<i>Oct 2017</i>
Building Construction Begins	-	Dec 2017
Building Construction Complete/Occupancy Begins	-	Fall/Winter 2019





# USF Health Morsani College of Medicine and Heart Institute - \$33.3M

## Budget request

<b>Total project budget:</b>	<b><u>\$152.6M</u></b>	
Morsani Gift	\$ 18.0M	} \$41 million will come from private sources
Additional Private Support	\$ 22.6M	
Appropriated and Approved by Gov. Scott in FY 2012-13	\$ 6.8M	
Appropriated and Approved by Gov. Scott in FY 2013-14	\$ 12.5M	
Appropriated and Approved by Gov. Scott in FY 2014-15	\$ 20.0M	
Appropriated and Approved by Gov. Scott in FY 2015-16	\$ 17.0M	
Appropriated and Approved by Gov. Scott in FY 2016-17	\$ 22.5M	
<b>Amount Requested for 2017-18 (final installment)</b>	<b>\$ 33.3M</b>	

Plant Operations and Maintenance (Annual Estimate): \$ 4,883,808

USF is receiving substantial private and local support including a donated site, parking, access to district water chiller and infrastructure improvements (enhanced utilities, storm sewer improvements, roadway improvements) which total approximately \$35 million.



# BOARD *of* GOVERNORS

## State University System of Florida

[www.flbog.edu](http://www.flbog.edu)