



BOARD *of* GOVERNORS

State University System of Florida

Existing Facilities – What Next ?

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Existing Space Needs

Systemwide - 72,000,000 Gross Square Feet (E&G)

PECO Formula Maintenance

15-16

16-17

17-18

\$35,000,000	\$61,804,669	\$45,562,241
\$ 0.48 / GSF	\$ 0.85 /GSF	\$ 0.63/ GSF



Existing Space Needs

- PECO and CITF are the only allowed sources for both Major Projects (Over \$2 Million); and Minor Projects (Under \$2 Million).
- The Universities will present select high priority Major Projects; but this will total less than 1,000,000 GSF.
- The rest of the system's 70,000,000 GSF (E&G) will need to share whatever is left.



Existing Space Needs

Lump Sum PECO Formula Funding

- Preserve and Maintain – Lowest Cost, “Status Quo” option.
- Renovate and Retrofit - Higher Cost, Improves Functional Use of Space, may also extend the Useful Life of the Building.
- Demolish and Replace – Highest Cost, Use with Caution. Requires separate approval of both BOT and Board for Demo.



Existing Space Needs

Closing thoughts

- PECO Minor at \$.85 / GSF is not enough - “It is allowing us to fall behind at a slower rate”.
- A minimum goal might be increase this in total to \$1.00 /GSF
- \$27 M over and above the approved 2017-2018 LBR \$45 M would achieve this; \$10 M increase over 2016/17 amount.
- The appropriation could be in a new FCO Category called:

Retrofit and Renovate Existing Infrastructure



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