

STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
September 22, 2016

SUBJECT: Public Notice of Intent to Create Board of Governors Regulation 4.002 State University Chief Audit Executives

PROPOSED BOARD ACTION

Approve public notice of intent to create Board of Governors Regulation 4.002 entitled *State University Chief Audit Executives*.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Section 20.055, Florida Statutes; and Board of Governors Regulation Development Procedure

BACKGROUND INFORMATION

Board of Governors Regulation draft 4.002 State University Chief Audit Executives was developed to capture information in Section 20.055, Florida Statutes. It recognizes that State University System of Florida Chief Audit Executives are a point for coordination of and responsibility for activities that promote accountability, integrity, and efficiency.

The regulation draft is the result of almost two years of communications with State University System (SUS) Chief Audit Executives, Chief Compliance Officers, Provosts, Boards of Trustees Audit Committees, and General Counsels. In coordination with the June 2016 Board of Governors meeting, the Office of Inspector General and Director of Compliance (OIGC) hosted a Regulations Development Workshop, led by Audit and Compliance Committee Chair, Alan Levine. Chief Audit Executives, Compliance Officers, and General Counsels were invited to participate to discuss this regulation along with three other draft regulations (also being considered for public notice at this meeting).

If approved, the regulation will be noticed on the Board's website for 30 days with final approval by the Board at the November 3, 2016, meeting.

Supporting Documentation Included: Information located in the Audit and Compliance Committee materials