## STATE UNIVERSITY SYSTEM OF FLORIDA BOARD OF GOVERNORS Budget and Finance Committee September 22, 2016

**SUBJECT:** Shared Initiatives Update

## PROPOSED COMMITTEE ACTION

For information

## **AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Article IX, Section 7, Florida Constitution; Budget and Finance Committee 2014-2015 BluePrint

## **BACKGROUND INFORMATION**

The State University System Shared Initiatives Team, led by Karen Armstrong, of the Board Office, and FSU Associate Procurement Director, Karen Gibson, continues to strategize in regular meetings with the university procurement and financial specialists.

For this latest fiscal year from July 1<sup>st</sup> through June 30, 2016, the universities have realized savings with the shared contracts and other efficiencies. Ms. Armstrong will share some of the savings achieved by the universities.

Supporting Documentation Included: None

**Facilitators/Presenters:** 

Ms. Karen Armstrong