

ATTACHMENT - SOURCES AND USES

STATE UNIVERSITY SYSTEM OF FLORIDA  
BOARD OF GOVERNORS  
UNIVERSITY OF NORTH FLORIDA HOUSING REVENUE BONDS, SERIES 2016A  
Estimated Sources and Uses of Funds  
Refinancing/Restructuring of Existing Housing Debt

**Sources of Funds**

Bond Proceeds -Par)	\$ 106,410,000	Series 2016 Bonds par amount based on fixed rate tax exempt interest rate of 5% for 20 years
Bond Proceed - Premium	\$ 20,696,470	
Total Sources of Funds	<u>\$ 127,106,470</u>	

**Basis for Amounts**

**Uses of Funds**

Refunding of 2007 Series	\$ 102,444,704	
Refinancing of Flats Mortgage	\$ 24,206,828	
Debt Service Reserve Fund	\$ -	
Costs of Issuance	\$ 215,000	Estimated Bond Counsel (\$70,000); Financial Adviser (\$45,000); Rating Fee (\$75,000); and Other Misc. (\$25,000).
Underwriter's Discount	\$ 233,504	
Other	\$ 6,434	
Total Uses of Funds	<u>\$ 127,106,470</u>	