STATE UNIVERSITY SYSTEM OF FLORIDA BOARD OF GOVERNORS Academic and Student Affairs Committee September 21, 2016

SUBJECT: TEAm Grant Initiative Update

PROPOSED COMMITTEE ACTION

For information

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

In May 2012, then Board of Governors Chair Dean Colson created the Commission on Florida Higher Education Access and Degree Attainment in order to focus on how Florida was addressing the statewide need for future degree attainment. In 2013, the Board of Governors was provided \$15 million in legislatively appropriated funds to make awards on a competitive basis to address high demand program areas identified in the Commission's gap analysis. High demand programs in which more than 1,000 unfilled annual openings in Florida requiring at least a bachelor's degree included computer information and technology, and accounting and finance. In March of 2014, the Board of Governors approved four partnerships of universities and Florida College System institutions to receive \$15 million in funding for the Targeted Educational Attainment Grant Program, also known as the TEAm Grant Initiative.

Board staff will provide a brief status report of the TEAm Grant Initiative's accomplishments as of July 2016, with regard to increases in enrollments, degree completions, employment and salary information, and grant expenditures.

Supporting Documentation Included: None

Facilitators/Presenters: