

STATE UNIVERSITY SYSTEM OF FLORIDA CONSOLIDATED FINANCIAL STATEMENTS

FISCAL YEAR JUNE 30, 2017



STATE
UNIVERSITY
SYSTEM
of FLORIDA
Board of Governors

FOREWORD

The financial statements for the fiscal year ended June 30, 2017 for the State Universities of Florida are included in this report and are reported according to generally accepted accounting principles applicable to public colleges and universities as prescribed by the Governmental Accounting Standard Board's (GASB) statements. The Universities also adhere to the recommendations of the National Association of College and University Business Officers (NACUBO). The Universities are component units of the State of Florida for financial reporting purposes. The financial balances and activities included in these financial statements are, therefore, also included in the State's comprehensive annual financial report available at <http://www.myfloridacfo.com/Division/AA/Reports/default.htm> these consolidated university statements are not audited, the most recent audited financial statements of each institution may be found at <https://flauditor.gov/pages/listpage.htm> .

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STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF NET POSITION
FOR FISCAL YEAR ENDED JUNE 30, 2017

| | UNIVERSITIES | COMPONENT UNITS | MEMO TOTAL |
|--|----------------------|----------------------|----------------------|
| | \$ | \$ | \$ |
| ASSETS: | | | |
| A0XX CURRENT ASSETS: | | | |
| A010 CASH AND CASH EQUIVALENTS | | | |
| A011 Cash on Hand | 1,631,529 | 509,985 | 2,141,514 |
| A012 Cash in Bank | 144,889,665 | 378,219,820 | 523,109,485 |
| A013 Cash with State Board Administration | | 10,985,245 | 10,985,245 |
| A014 Cash in the State Treasury | | | |
| A015 Unexpended General Revenue Releases | | | |
| A019 TOTAL CASH AND CASH EQUIVALENTS | 146,521,194 | 389,715,050 | 536,236,244 |
| A020 INVESTMENTS | | | |
| A021 Investments with State Treasury | 42,412,661 | | 42,412,661 |
| A022 Special Investments with State Treasury | 2,118,848,201 | 213,558,574 | 2,332,406,775 |
| A023 Investments with SBA | 1,087,826 | 38,927,522 | 40,015,348 |
| A024 Other Investments | 1,880,447,412 | 928,417,702 | 2,808,865,114 |
| A028 Adjustment to Fair Market Value | 103,608,915 | 26,086,372 | 129,695,287 |
| A029 TOTAL INVESTMENTS | 4,146,405,014 | 1,208,211,022 | 5,354,616,036 |
| A030 RECEIVABLES | | | |
| A031 Accounts Receivable | 257,029,880 | 1,211,054,843 | 1,468,084,723 |
| A032 Interest and Dividends Receivable | 10,854,452 | 422,090 | 11,276,542 |
| A033 Contracts and Grants Receivable | 193,956,669 | 6,463,134 | 200,419,803 |
| A034 Allowance for uncollectibles | (81,480,311) | (330,696,717) | (412,177,028) |
| A039 NET RECEIVABLES | 380,360,689 | 887,243,350 | 1,267,604,039 |
| A040 DUE FROM OTHER FUNDS | | | |
| A041 Due From Other SUS Universities | | | |
| A042 Due From Primary Government | 455,598,491 | | 455,598,491 |
| A043 Due From Component Units | 44,083,229 | 416,983,197 | 461,066,426 |
| A049 TOTAL DUE FROM OTHER FUNDS | 499,681,720 | 416,983,197 | 916,664,917 |
| A050 INVENTORIES | | | |
| A051 Supply Inventory | 4,052,515 | 33,880,001 | 37,932,516 |
| A052 Resale Inventory | 6,330,601 | 483,550 | 6,814,151 |
| A059 TOTAL INVENTORIES | 10,383,115 | 34,363,551 | 44,746,666 |
| A060 LOANS AND NOTES RECEIVABLE | | | |
| A061 Loans and Notes Receivable | 16,387,327 | 155,200 | 16,542,527 |
| A062 Allowance for Uncollectibles | (2,884,442) | | (2,884,442) |
| A069 NET LOANS AND NOTES RECEIVABLE | 13,502,886 | 155,200 | 13,658,086 |
| A070 OTHER CURRENT ASSETS | | | |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF NET POSITION
FOR FISCAL YEAR ENDED JUNE 30, 2017

| | UNIVERSITIES | COMPONENT UNITS | MEMO TOTAL |
|---|----------------------|----------------------|----------------------|
| | \$ | \$ | \$ |
| A071 Deferred Charges and Other Assets | 21,155,387 | 106,130,664 | 127,286,051 |
| A072 Deposits | 30,807 | 109,413 | 140,220 |
| A079 TOTAL OTHER CURRENT ASSETS | 21,186,194 | 106,240,078 | 127,426,271 |
| A099 TOTAL CURRENT ASSETS | 5,218,040,813 | 3,042,911,447 | 8,260,952,260 |
| A1XX NON-CURRENT ASSETS: | | | |
| A100 RESTRICTED CASH AND CASH EQUIVALENTS | | | |
| A101 Cash on Hand - Restricted | 4,699,117 | 0 | 4,699,117 |
| A102 Cash in Bank - Restricted | 17,662,561 | 109,593,914 | 127,256,475 |
| A103 Cash with State Board of Administration - Restricted | 114,317 | 18,682,441 | 18,796,758 |
| A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS | 22,475,994 | 128,276,355 | 150,752,349 |
| A110 RESTRICTED INVESTMENTS | | | |
| A111 Investments with State Treasury - Restricted | 6,364,403 | | 6,364,403 |
| A112 Special Investments with State Treasury - Restricted | 285,889,125 | 2,327,835 | 288,216,960 |
| A113 Investments with SBA - Restricted | 13,810,411 | | 13,810,411 |
| A114 Other Investments - Restricted | 120,112,338 | 4,266,774,425 | 4,386,886,763 |
| A118 Adjustment to Fair Market Value | 4,099,064 | | 4,099,064 |
| A119 TOTAL RESTRICTED INVESTMENTS | 430,275,342 | 4,274,245,813 | 4,704,521,155 |
| A120 LOANS AND NOTES RECEIVABLE | | | |
| A121 Loans and Notes Receivable | 72,120,526 | 57,936,458 | 130,056,984 |
| A122 Allowance for Uncollectibles | (9,249,352) | (1,784,994) | (11,034,346) |
| A129 TOTAL LOANS AND NOTES RECEIVABLE | 62,871,174 | 56,151,464 | 119,022,638 |
| A130 OTHER NON-CURRENT ASSETS | | | |
| A131 Deferred Charges and Other Assets | 4,556,298 | 248,173,531 | 252,729,829 |
| A132 Net Investment in Direct Financing Leases | | 6,658,376 | 6,658,376 |
| A133 Due from Component Unit- Non-Current | 19,984,731 | | 19,984,731 |
| A134 Other Non-Current Assets | 2,921,064 | 23,479,566 | 26,400,630 |
| A139 TOTAL OTHER NON-CURRENT ASSETS | 27,462,093 | 278,311,473 | 305,773,566 |
| A2XX CAPITAL ASSETS: | | | |
| A210 DEPRECIABLE CAPITAL ASSETS | | | |
| A211 Buildings | 11,279,262,998 | 2,318,381,880 | 13,597,644,878 |
| A212 Infrastructure and Other Improvements | 799,782,808 | 14,243,101 | 814,025,909 |
| A213 Furniture and Equipment | 1,763,130,756 | 890,515,304 | 2,653,646,060 |
| A214 Library Resources | 971,269,792 | | 971,269,792 |
| A215 Property under Capital Lease/Leasehold Improvements | 86,053,833 | 395,856,838 | 481,910,671 |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF NET POSITION
FOR FISCAL YEAR ENDED JUNE 30, 2017

| | UNIVERSITIES | COMPONENT UNITS | MEMO TOTAL |
|---|-----------------------|-----------------------|-----------------------|
| | \$ | \$ | \$ |
| A216 Works of Art & Historical Treasures - Depreciable | 7,293,611 | | 7,293,611 |
| A217 Other Fixed Assets | 123,612,186 | 19,536,550 | 143,148,736 |
| A218 Accumulated Depreciation | (6,506,337,886) | (1,698,160,570) | (8,204,498,456) |
| A219 TOTAL DEPRECIABLE CAPITAL ASSETS | 8,524,068,099 | 1,940,373,104 | 10,464,441,203 |
| A220 NON-DEPRECIABLE CAPITAL ASSETS | | | |
| A221 Land | 321,476,227 | 258,925,312 | 580,401,539 |
| A222 Construction Work in Progress | 467,052,922 | 347,852,115 | 814,905,036 |
| A223 Works of Art & Historical Treasures - Non-Depreciation | 105,745,756 | 8,503,867 | 114,249,623 |
| A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS | 894,274,904 | 615,281,294 | 1,509,556,198 |
| A249 TOTAL NON-CURRENT ASSETS | 9,961,427,606 | 7,292,639,502 | 17,254,067,109 |
| A259 TOTAL ASSETS | 15,179,468,419 | 10,334,721,499 | 25,514,189,919 |
| A260 DEFERRED OUTFLOWS OF RESOURCES | | | |
| A261 Accumulated Decrease in FV of Hedging Derivatives | 12,550,585 | 51,651,143 | 64,201,728 |
| A263 Deferred Loss on Bond Debt Refunding | 2,531,087 | 3,358,274 | 5,889,361 |
| A265 Deferred Outflow of Pension Resources | 930,281,721 | 95,035,000 | 1,025,316,721 |
| A269 TOTAL DEFERRED OUTFLOWS OF RESOURCES | 947,572,708 | 150,280,938 | 1,097,853,646 |
| A299 TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES | 16,127,041,127 | 10,485,002,437 | 26,612,043,564 |
| LIABILITIES: | | | |
| A3XX CURRENT LIABILITIES: | | | |
| A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES | | | |
| A311 Accounts Payable | 195,008,268 | 364,765,113 | 559,773,381 |
| A312 Construction Contracts Payable | 52,578,267 | | 52,578,267 |
| A313 Accrued Salaries and Wages | 167,771,611 | 112,811,767 | 280,583,378 |
| A314 Temporary Cash Overdraft | | | |
| A315 Deposits Payable | 65,730,810 | 10,426,648 | 76,157,458 |
| A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES | 481,088,956 | 488,003,528 | 969,092,484 |
| A320 DUE TO OTHER FUNDS | | | |
| A321 Due to Other SUS Universities | | 5,770,281 | 5,770,281 |
| A322 Due to Primary Government | 282,940 | 914,513 | 1,197,453 |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF NET POSITION
FOR FISCAL YEAR ENDED JUNE 30, 2017

| | UNIVERSITIES | COMPONENT UNITS | MEMO TOTAL |
|---|----------------------|--------------------|----------------------|
| | \$ | \$ | \$ |
| A323 Due to Component Units | 302,962,523 | 196,599,344 | 499,561,866 |
| A329 TOTAL DUE TO OTHER FUNDS | 303,245,463 | 203,284,138 | 506,529,601 |
| A331 DEFERRED REVENUES | 223,053,284 | 110,968,884 | 334,022,168 |
| A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS | | | |
| A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS | | | |
| A340 LONG-TERM LIABILITIES - CURRENT PORTION | | | |
| A341 Bonds and Revenue Certificates Payable | 11,975,000 | 68,172,015 | 80,147,015 |
| A342 Loans and Notes Payable | 3,393,180 | 11,635,143 | 15,028,323 |
| A343 Installment Purchase Notes Payable | 3,043,416 | 2,444,607 | 3,043,416 |
| A344 Capital Leases | 2,388,939 | 2,444,607 | 4,833,546 |
| A345 Accrued Insurance Claims | 1,560,526 | 24,818,395 | 26,378,921 |
| A346 Compensated Absences Liability | 40,266,354 | 613,038 | 40,879,392 |
| A347 Post Employment Health Care Benefit-Payable | | | |
| A348 Capital Improvement Debt Payable - Current | 50,370,374 | 517,000 | 50,887,374 |
| A349 Revenue Received in Advance-Current | 3,907,150 | 32,171,056 | 36,078,206 |
| A352- Pension Liability - HIS | 17,045,521 | | 17,045,521 |
| A353 FRS Current Portion of Long-term Liability | | | |
| A359 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION | 133,950,461 | 140,371,254 | 274,321,715 |
| A361 OTHER CURRENT LIABILITIES | 4,368,282 | 19,516,672 | 23,884,954 |
| A399 TOTAL CURRENT LIABILITIES | 1,145,706,446 | 962,561,356 | 2,108,267,801 |
| A4XX NON-CURRENT LIABILITIES: | | | |
| A411 ADVANCES FROM OTHER FUNDS | | | |
| A430 NON-CURRENT LIABILITIES | | | |
| A431 Bonds and Revenue Certificates Payable | 349,180,718 | 2,192,010,962 | 2,541,191,680 |
| A432 Loans and Notes Payable | 70,133,289 | 84,245,591 | 154,378,880 |
| A433 Installment Purchase Notes Payable | 4,771,858 | | 4,771,858 |
| A434 Capital Leases | 19,977,579 | 7,551,721 | 27,529,300 |
| A435 Accrued Self-Insurance Claims | 25,554,765 | 27,516,459 | 53,071,224 |
| A436 Compensated Absences Liability | 430,185,304 | 5,904,474 | 436,089,778 |
| A437 Other Non-Current Liabilities | 69,210,301 | 180,241,560 | 249,451,861 |
| A438 Due to Component Units- Non-Current | | 14,776,246 | 14,776,246 |
| A441 Post Employment Health Care Benefits Payable | 911,584,000 | | 911,584,000 |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF NET POSITION
FOR FISCAL YEAR ENDED JUNE 30, 2017

| | UNIVERSITIES | COMPONENT UNITS | MEMO TOTAL |
|---|-----------------------|----------------------|-----------------------|
| | \$ | \$ | \$ |
| A442 Revenues Received in Advance - Non-Current | 80,627,533 | 45,632,896 | 126,260,429 |
| A445 Pension Liability | 1,850,437,140 | | 1,850,437,140 |
| A448 Capital Improvement Debt Payable - Current | 810,064,210 | | 810,064,210 |
| A449 TOTAL NON-CURRENT LIABILITIES | 4,621,726,698 | 2,557,879,910 | 7,179,606,608 |
| A459 TOTAL LIABILITIES | 5,767,433,144 | 3,515,341,264 | 9,282,774,408 |
| A460 DEFERRED INFLOWS OR RESOURCES | | | |
| A461 Accumulated Increase in Fair Values of Hedging Derivatives | | 4,171,000 | 4,171,000 |
| A462 Deferred Service Concession Arrangement Receipts | 3,611,450 | | 3,611,450 |
| A463 Deferred Gain on Debt Refunding | | 2,916,564 | 2,916,564 |
| A465 Deferred Inflows of Pension Resources | 18,934,687 | 29,128,000 | 48,062,687 |
| A469 TOTAL DEFERRED INFLOWS OF RESOURCES | 22,546,137 | 36,215,564 | 58,761,701 |
| A499 TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES | 5,789,979,281 | 3,551,519,942 | 9,341,499,223 |
| A5XX NET POSITION: | | | |
| A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT RESTRICTED: | 8,004,385,623 | 358,250,262 | 8,362,635,885 |
| NONEXPENDABLE: | | | |
| A521 ENDOWMENT EXPENDABLE: | | 3,293,821,601 | 3,293,821,601 |
| A522 DEBT SERVICE | 30,223,989 | 23,705,835 | 53,929,824 |
| A523 LOANS | 61,467,865 | | 61,467,865 |
| A524 CAPITAL PROJECTS | 620,424,643 | 2,688,617 | 623,113,260 |
| A525 OTHER RESTRICTED NET ASSETS | 697,210,251 | 916,202,056 | 1,613,412,307 |
| A526 EXPENDABLE ENDOWMENTS | | 606,292,869 | 606,292,869 |
| A530 UNRESTRICTED | 923,349,473 | 1,732,484,368 | 2,655,833,841 |
| A599 TOTAL NET POSITION | 10,337,061,843 | 6,933,445,609 | 17,270,507,452 |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR FISCAL YEAR ENDED JUNE 30, 2017

| | UNIVERSITIES | COMPONENT UNITS | MEMO TOTAL |
|--|------------------------|----------------------|------------------------|
| | \$ | \$ | \$ |
| B100 OPERATING REVENUES | | | |
| B105 Student Tuition & Fees | 2,857,829,691 | | 2,857,829,691 |
| B106 Less: Tuition Scholarship Allowances | (860,848,736) | | (860,848,736) |
| B107 Net Student Tuition & Fees | 1,996,977,956 | | 1,996,977,956 |
| B110 Federal Grants and Contracts | 1,024,922,367 | | 1,024,922,367 |
| B115 State and Local Grants and Contracts | 144,636,910 | 2,908,741 | 147,545,651 |
| B120 Nongovernmental Grants and Contracts | 1,028,147,477 | 70,912,494 | 1,099,059,971 |
| B125 Sales & Services of Educational Department | 57,986,423 | | 57,986,423 |
| B130 Sales and Services of Auxiliary Enterprise | 820,273,395 | 3,300,478 | 823,573,873 |
| B131 Sales and Services of Component Units | | 512,345,245 | 512,345,245 |
| B132 Hospital Revenues | | 2,894,505,702 | 2,894,505,702 |
| B133 Royalties and Licensing Fees | | 51,069,046 | 51,069,046 |
| B134 Gifts and Donations | | 324,300,014 | 324,300,014 |
| B135 Interest on Loans Receivable | 1,910,275 | 183,341 | 2,093,616 |
| B140 Other Operating Revenue | 70,525,598 | 398,666,132 | 469,191,730 |
| B199 TOTAL OPERATING REVENUES | 5,145,380,402 | 4,258,191,194 | 9,403,571,595 |
| B200 OPERATING EXPENSES | | | |
| B205 Compensation & Employee Benefits | 5,941,958,921 | 1,306,680,901 | 7,248,639,822 |
| B210 Service & Supplies | 1,780,681,518 | 1,994,355,261 | 3,775,036,779 |
| B215 Utilities | 215,806,689 | 6,103,115 | 221,909,804 |
| B230 Scholarships and Fellowships | 565,991,865 | 19,056,296 | 585,048,161 |
| B235 Depreciation Expense | 483,495,342 | 148,816,529 | 632,311,872 |
| B240 Self Insurance Claims and Expenses | 7,851,795 | 4,081,219 | 11,933,014 |
| B299 TOTAL OPERATING EXPENSES | 8,995,786,130 | 3,479,093,321 | 12,474,879,451 |
| B300 Total Operating Income (Loss) | (3,850,405,728) | 779,097,872 | (3,071,307,856) |
| B400 NON-OPERATING REVENUES (EXPENSES) | | | |
| B405 State Appropriations | 2,795,346,396 | 15,050,000 | 2,810,396,396 |
| B406 Student Financial Aid | 704,597,769 | | 704,597,769 |
| B407 State Appropriated American Recovery & Reinvestment | | | |
| B408 Non Capital Grants, Donations | 222,470,454 | | 222,470,454 |
| B410 Investment Income | 95,167,445 | 350,092,977 | 445,260,422 |
| B411 Less: Unrealized Gains and Losses | 11,554,473 | 149,754,482 | 161,308,955 |
| B414 Less: Investment Expenses | (5,996,195) | (1,517,084) | (7,513,279) |
| B415 Net Investment Income | 100,725,723 | 498,330,375 | 599,056,099 |
| B419 Other Non-Operating Revenue | 68,550,142 | 54,500,047 | 123,050,189 |
| B420 Gain/Loss on Disposal of Capital Assets | (15,579,744) | 9,896,368 | (5,683,377) |
| B425 Interest on Asset-Related Debt | (53,273,593) | (68,960,973) | (122,234,567) |
| B430 Other Non-Operating Expenses | (91,128,906) | (805,131,974) | (896,260,880) |
| B499 TOTAL NON-OPERATING REVENUES (EXPENSES) | 3,731,708,241 | (296,316,157) | 3,435,392,083 |
| B500 INCOME (LOSS) BEFORE CONTRIBUTIONS | (118,697,487) | 482,781,715 | 364,084,228 |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR FISCAL YEAR ENDED JUNE 30, 2017

| | UNIVERSITIES | COMPONENT UNITS | MEMO TOTAL |
|---|-----------------------|----------------------|-----------------------|
| | \$ | \$ | \$ |
| B605 Additions to Permanent Endowments | | 107,052,276 | 107,052,276 |
| B610 Capital Appropriations | 243,833,689 | | 243,833,689 |
| B615 Capital Grants, Contracts and Donations | 67,892,141 | 21,022,295 | 88,914,436 |
| B620 Fees for Capital Projects | | | |
| B625 Transfers To Primary Government | | | |
| B626 Transfers From Primary Government | | | |
| OTHER EXPENSES | | | |
| B700 CHANGE IN NET POSITION | 193,028,343 | 610,856,286 | 803,884,629 |
| B800 TOTAL NET POSITION - BEGINNING | 10,158,063,575 | 6,374,011,572 | 16,532,075,147 |
| B850 ADJUSTMENTS TO BEGINNING NET POSITION | (14,030,071) | (30,219,703) | (44,249,774) |
| B900 TOTAL NET POSITION - ENDING | 10,337,061,846 | 6,954,648,155 | 17,291,710,002 |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF CASH FLOWS
FOR FISCAL YEAR ENDED JUNE 30, 2017

SUS

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C100 CASH FLOWS FROM OPERATING ACTIVITIES

| | |
|--|-------------------------------|
| C101 Tuition and Fees | 2,005,327,301 |
| C102 Grants & Contracts | 2,190,694,914 |
| C103 Sale & Services of Educational Departments | 59,235,646 |
| C104 Sales and Services of Auxiliary Enterprises | 818,429,801 |
| C105 Interest on Loans Receivable | 1,865,584 |
| C106 Other Operating Receipts | 84,851,837 |
| C107 Payments to Employees | (5,625,284,968) |
| C108 Payments to Suppliers for Goods and Services | (1,975,846,335) |
| C109 Payments to Students for Scholarships and Fellowships | (572,005,275) |
| C110 Payments on Self-Insurance Claims | (2,353,654) |
| C111 Net Loans Issued to Students | (2,506,266) |
| C112 Loans Issued to Students | (15,514,176) |
| C113 Student Loan Collections | 17,967,348 |
| C199 NET CASH PROVIDED FROM OPERATIONS | <u>(3,015,138,243)</u> |

C200 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

| | |
|---|-----------------------------|
| C201 State Appropriations | 2,795,347,050 |
| C202 Non-Capital Grants, Contracts, and Donations | 416,333,779 |
| C203 Operating Subsidies and Transfers | 11,638,630 |
| C204 Net Change in Funds Held for Others | (25,661,232) |
| C205 Other Receipts | 35,261,538 |
| C206 Other Expenses | (6,898,751) |
| C207 Federal Direct Loan Program Receipts | 1,414,095,652 |
| C208 Federal Direct Loan Program Disbursements | (1,410,699,550) |
| C210 Other Expenses | (74,676,452) |
| Federal and State Scholarship Grants | 0 |
| Federal and State Student Financial Aid | 510,613,418 |
| C299 NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | <u>3,665,354,082</u> |

C300 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

| | |
|--|-------------|
| C301 Proceeds from Capital Debt & New Lease Obligation | 144,231,487 |
|--|-------------|

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF CASH FLOWS
FOR FISCAL YEAR ENDED JUNE 30, 2017

| | <u>SUS</u> |
|--|-----------------------------|
| | \$ |
| C302 Capital Appropriations | 147,443,500 |
| C303 Capital Grants and Contracts | 35,566,401 |
| C304 Fees for Capital Projects | 0 |
| C305 Capital Subsidies and Transfers | 0 |
| C306 Proceeds from Sale of Capital Assets | 609,542 |
| C307 Other Receipts for Capital Projects | 17,850,313 |
| C308 Purchase or Construction of Capital Assets | (623,419,833) |
| C309 Principal Paid on Capital Debt and Lease | (224,955,862) |
| C310 Interest Paid on Asset Related Debt and Lease | (56,461,496) |
| C399 NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | <u>(559,135,948)</u> |
| C400 CASH FLOWS FROM INVESTING ACTIVITIES | |
| C401 Net Change in Investments | 0 |
| C402 Investment Income | 90,916,051 |
| C403 Purchase of Investments | (4,981,801,109) |
| C404 Proceeds from Sales and Maturities of Investments | 4,822,673,224 |
| C499 NET CASH FLOWS FROM INVESTING ACTIVITIES | <u>(68,211,834)</u> |
| C500 NET CHANGE IN CASH | <u>22,868,057</u> |
| C600 CASH - BEGINNING OF THE YEAR | <u>146,129,133</u> |
| ADJUSTMENT TO BEGINNING CASH | 0 |
| C700 CASH - END OF THE YEAR | <u>168,997,190</u> |
| RECONCILIATION OF OPERATING CASH FLOWS TO OPERATING INCOME: | |
| D100 Operating Expense over Revenue | (3,850,405,723) |
| D200 Depreciation Expense | 483,495,342 |
| D300 Change in Assets & Liabilities | |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF CASH FLOWS
FOR FISCAL YEAR ENDED JUNE 30, 2017

| | <u>SUS</u> |
|---|-------------------------------|
| | \$ |
| D301 Accounts Receivable | 3,921,332 |
| D302 Contracts & Grants Receivable | (11,154,184) |
| D303 Interest Receivable | 31,236 |
| Due from State and Component Units | (5,879,581) |
| D304 Inventories | 477,762 |
| D305 Loans & Notes Receivable | (1,120,818) |
| D306 Deferred Charges and Other Assets | 2,182,965 |
| D307 Accounts Payable | 12,287,449 |
| D308 Accrued Salaries and Wages | 20,265,190 |
| D309 Accrued Insurance Claims | 5,498,141 |
| D310 Deposits Payable | 842,541 |
| D311 Compensated Absences Liability | 19,938,043 |
| D312 OPEB Liability | 151,082,000 |
| D313 Unearned Revenues | 22,551,992 |
| D314 Other Liabilities | 5,349,192 |
| D315 Pension Liability | 721,174,236 |
| D316 Pension Deferred Outflows of Pension Resources | (438,381,997) |
| D317 Pension Deferred Inflows | (157,293,362) |
| D400 NET CASH PROVIDED FROM OPERATIONS | <u>(3,015,138,243)</u> |

1. SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity Criteria for defining the reporting entity are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards, Sections 2100 and 2600*. Application of these criteria determines potential component units for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the primary government's financial statements to be misleading or incomplete. Based on the application of these criteria, effective July 1, 2001, the Universities became component units of the State of Florida and their financial activity is reported in the State's Comprehensive Annual Financial Report by discrete presentation.

The State Universities of Florida and their location are:

- *The University of Florida*, with a main campus located in Gainesville.
- *The Florida State University*, with a main campus located in Tallahassee.
- *The Florida Agricultural and Mechanical University*, with a main campus located in Tallahassee.
- *The University of Central Florida*, with a main campus located in Orlando.
- *The University of South Florida*, with a main campus located in Tampa.
- *New College of Florida*, with a main campus located in Sarasota.
- *The Florida Atlantic University*, with a main campus located in Boca Raton.
- *The University of West Florida*, with a main campus located in Pensacola.
- *The Florida International University*, with a main campus located in Miami.
- *The University of North Florida*, with a main campus located in Jacksonville.
- *The Florida Gulf Coast University*, with a main campus located in Fort Myers.
- *The Florida Polytechnic University*, with a main campus located in Lakeland.

The governing body of the Universities is its individual Board of Trustees. Each University Board constitutes a body corporate composed of thirteen members. The Governor appoints six citizen members and the Board of Governors appoints five citizen members. These members are confirmed by the Florida Senate and serve staggered terms of five years. The chair of the faculty senate and the president of the student body of each University are also members. The Board of Governors establishes the powers and duties of the Trustees. The Trustees are responsible for setting policies for the Universities, which provides governance in accordance with the rules of the State Board of Education and the Board of Governors. The Board of Trustees selects the University Presidents and the Board of Governors must ratify the candidate selected. The Universities' Presidents serve as the executive officers and the corporate secretaries of the Trustees and are responsible for administering the policies prescribed by the Board of Trustees for each University.

Blended Component Units

Based on the application of the criteria for determining component units, the University of Florida Healthcare Education Insurance Company (UFHEIC), the University of South Florida Healthcare Education Insurance Company (USFHEIC) and the Florida State University College of Medicine Self-Insurance Program are included within the reporting entity as blended component units. These programs were created pursuant to Section 1004.24, Florida Statutes. Although legally separate from the State Board of Education, the companies are reported as if they are part of the primary government, because all shares of stock are owned by the State Board of Education and the companies' sole purpose is to assist in providing liability protection for the State Board of Education, and affiliated individuals and entities.

1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Discretely Presented Component Units

Based on the application of the criteria for determining component units, the following organizations are included within the Universities' reporting entity as discretely presented component units. The Universities further categorize its identified component units as Direct Support Organizations, Faculty Practice Plans, and Others. Additional information on the Universities component units, including copies of audit reports, are available by contacting each University's Controller Office.

Direct Support Organizations

The Universities' "direct support organizations," as provided for in Section 1004.28, Florida Statutes are considered component units of the Universities and therefore the latest audited statements of these organizations are included in the financial statements of the Universities by discrete presentation. These are separate, not-for-profit corporations organized and operated exclusively to assist the Universities to achieve excellence by providing supplemental resources from private gifts and bequest, and valuable education support services. The Statute authorizes these organizations to receive, hold, invest and administer property and to make expenditures to or for the benefit of the Universities. An annual post audit of each organizations' financial statements is conducted by independent certified public accountants. The annual report is submitted to the Auditor General and each University's Board of Trustees for review. These not-for-profit corporations and their purpose are explained as follows:

University of Florida

- *University of Florida Foundation, Inc.*
- *University of Florida Research Foundation, Inc.*
- *University Athletic Association, Inc.*
- *Gator Boosters, Inc.*
- *University of Florida Law Center Association, Inc.*
- *Florida Foundation Seed Producers, Inc.*
- *Florida 4H Club Foundation, Inc.*
- *University of Florida Investment Corporation*
- *Southwest Florida Research and Education Foundation, Inc.*
- *Citrus Research and Education Foundation, Inc.*
- *Florida Leadership and Education Foundation, Inc.*
- *University of Florida Alumni Association, Inc.*
- *University of Florida Development Corporation*
- *Gator Care Health Management Corporation*
- *UF Historic St. Augustine, Inc.*

Health Science Center Affiliates: Several corporations closely affiliated with the University of Florida J. Hillis Miller Health Science Center (JHMHC) are considered to be component units of the University of Florida. These corporations are as follows:

- *Florida Clinic Practice Association, Inc.*
- *University of Florida Jacksonville Physicians, Inc.*
- *Faculty Associates, Inc.*
- *Florida Health Professions Association, Inc.*
- *University of Florida College of Nursing Faculty Practice Association, Inc.*
- *University of Florida College of Pharmacy Faculty Practice Association, Inc.*
- *Florida Veterinary Medicine Faculty Association, Inc.*
- *University of Florida Jacksonville Healthcare, Inc.*
- *Faculty Clinic, Inc., d.b.a. UF Faculty Clinic/Jacksonville*

1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

The first seven corporations listed are Faculty Practice Plans, as provided for in Board of Governors Regulation 6C-9.017. The Faculty Practice Plans provide educationally-oriented clinical practice settings and opportunities through which faculty members provide health, medical, and dental care to patients as an integral part of their academic activities and their employment as faculty. Because these faculty practice activities generate income, the colleges are authorized to regulate fees generated from faculty practice and maintain Faculty Practice Plans for the orderly collection and distribution of fees. These organizations provide significant support for the clinical instruction function of the JHMHC.

University of Florida Jacksonville Healthcare, Inc., a Health Services Support Organization, as provided for in Board of Governors Regulation 6C-9.020, engages in strategic alliances and partnerships with non-academic entities, effecting managed-care contracting and provider network development for the JHMHC. Faculty Clinic, Inc., was originally organized to operate a multi-specialty clinic. However, effective January 1, 1995, Faculty Clinic, Inc., was restricted to operate as a facilities management company.

Florida State University

- *The Florida State University Foundation, Inc.*
- *The Florida State University Seminole Boosters, Inc.*
- *The Florida State University International Programs Association, Inc.*
- *The Florida State University Alumni Association, Inc.*
- *The Florida State University Financial Assistance, Inc. (missing in 2016?)*
- *The Florida State University Research Foundation, Inc.*
- *The Florida State University John and Mable Ringling Museums of Art Foundation, Inc.*
- *The Florida State University School, Inc.*
- *Florida State University Magnet Research and Development, Inc.*
- *FSU Real Estate Foundation, Inc.*

Florida Agricultural and Mechanical University

- *Florida Agricultural and Mechanical University Foundation, Inc.*
- *Florida Agricultural and Mechanical University National Alumni Association*
- *Florida Agricultural and Mechanical University Boosters Club, Inc.*

University of Central Florida

- *The University of Central Florida Foundation, Inc.*
- *The University of Central Florida Research Foundation, Inc.*
- *The University of Central Florida Athletics Association, Inc.*
- *The University of Central Florida Convocation Corporation*
- *The Golden Knights Corporation (UCF Stadium Corporation in 2016)*
- *Central Florida Clinical Practice Organizations, Inc.*

University of South Florida

- *University of South Florida Foundation, Inc.*
- *University of South Florida Alumni Association, Inc.*
- *University of South Florida Research Foundation, Inc.*
- *University of South Florida Medical Services Corporation, Inc.*
- *Sun Dome, Inc.*

1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- *University of South Florida Financing Corporation*
- *University of South Florida Property Corporation*
- *The USF Health Professions Conferencing Corporation*

New College of Florida:

- *The New College Foundation, Inc.*

Florida Atlantic University

- *Florida Atlantic University Foundation, Inc.*
- *Florida Atlantic Research Corporation*
- *FAU Finance Corporation*
- *Harbor Branch Oceanographic Institution Foundation, Inc.*

University of West Florida:

- *University of West Florida Foundation, Inc.*
- *UWF Business Enterprises, Inc.*

Florida International University:

- *Florida International University Foundation, Inc.*
- *Florida International University Research Foundation, Inc.*
- *FIU Athletics Finance Corporation*
- *FIU Academic Health Center Health Care Network Faculty Group Practice, Inc.*

University of North Florida:

- *University of North Florida Foundation, Inc.*
- *University of North Florida Training and Service Institute, Inc.*
- *Museum of Contemporary Art Jacksonville, Inc.*

Florida Gulf Coast University:

- *Florida Gulf Coast University Foundation, Inc.*

Florida Polytechnic University:

- *Florida Polytechnic University Foundation, Inc.*

Faculty Practice Plans In addition to the direct support organizations, the financial operations and financial position of the “faculty practice plans,” as provided for Rule 6C-9.017, are considered to be component units of the University of Florida, University of South Florida, Florida State University, Florida International University, Florida Atlantic University, and the University of Central Florida, and therefore, the latest audited statements of the plans are included in the financial statements by discrete presentation. The Faculty Practice Plans provide educationally oriented clinical practice setting and opportunities, through which faculty members provide health, medical, and dental care to patients as an integral part of their academic activities and their employment as faculty. Because these faculty practice activities generate income, the Colleges are authorized to regulate fees generated from faculty practice and maintain faculty practice plans for the orderly collection and distribution of fees.

1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Other Component Units

Other component units that are included by discrete presentation in the financial statements are as follows:

University of Florida:

- *Shands Teaching Hospital and Clinics, Inc.* was incorporated October 15, 1979, as a not-for-profit corporation. Shands, a major tertiary care teaching institution, is a leading referral center in the State of Florida and the southeast United States and facilitates medical education programs at the University. Shands entered into a contractual agreement, as of July 1, 1980, with the State Board of Education of the State of Florida, as subsequently restated and amended, which provides for the use of hospital facilities at the University of Florida Health Center through December 31, 2030, with renewal provisions. The contractual agreement also provides for the transfer of Shands of all other positions and liabilities arising from the operation of the hospital facilities prior to July 1, 1980. At termination of the contractual agreement, the net position of Shands revert to the State Board of Education. Legal title to all buildings and improvements transferred to Shands remains with the State of Florida during the term of contractual agreement. The contractual agreement provides for a 12-month grace period for any event of default, other than bankruptcy of Shands. In addition, the contractual agreement limits the right of the State Board of Education to terminate the contractual agreement solely to the circumstance in which Shands declares bankruptcy and, in such event, requires net revenues derived from the operation of the hospital facilities to continue to be applied to the payments of Shands' debts. Under the terms of the contractual agreement, Shands is obligated to manage, operate, maintain, and insure the hospital facilities in support of the programs of the Health Center at the University of Florida and further agrees to contract with the State Board of Education for the provision of these programs.

Basis of Presentation The Universities' accounting policies conform to generally accepted accounting principles applicable to public colleges and Universities as prescribed by the Governmental Accounting Standard Board's (GASB) statements. The Universities also adhere to the recommendations of the National Association of College and University Business Officers (NACUBO). NACUBO's recommendations are prepared in accordance with generally accepted accounting principles promulgated by the Financial Accounting Standards Board (FASB) and the Governmental Accounting Standards Board (GASB).

In November 1999, the Governmental Accounting Standard Board (GASB) issued GASB Statement No. 35 "Basic Financial Statements and Management Discussion and Analysis for Public Colleges and Universities". This Statement includes public colleges and universities within the financial reporting guidelines of GASB Statement No. 34 "Basic Financial Statements and Management Discussion and Analysis for State and Local Governments." GASB Statement No. 35 allows public colleges and universities the option of reporting as a special-purpose government engaged in only business-type activities, engaged in only governmental activities, or engaged in both governmental and business-type activities. The State Universities elected to report as entities engaged in only business-type activities. This election requires the adoption of the accrual basis of accounting and entity-wide reporting including the following components:

- Management's Discussion and Analysis (MD&A)
- Basic Financial Statements:
 - Statement of Net Position
 - Statement of Revenues, Expenses, and Changes in Net Position
 - Statement of Cash Flows
- Notes to Financial Statements (includes Summary of Significant Accounting Policies)
- Required Supplementary Information (RSI) other than MD&A

The Universities are component units of the State of Florida for financial reporting purposes. The financial balances and activities included in these financial statements are, therefore, also included in the State's Comprehensive Annual Financial Report.

1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Basis of Accounting The basis of accounting refers to when revenues, expenses, and related position and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the measurement focus applied. Universities financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, position, and liabilities resulting from exchange and exchange-type transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, position, and liabilities resulting from non-exchange activities are generally recognized when all applicable eligibility requirements, including time requirements, are met. Auxiliary service departments account for interdepartmental transactions as reductions of expenditures and not revenues of those departments. The Universities' principal operating activities consist of instruction, research and public service. Operating revenues and expenses generally include all fiscal transactions directly related to these activities plus administration, operation and maintenance of plant position, and depreciation on capital position. Included in non-operating revenues are state appropriations, investment income and revenues for capital construction projects. Interest on asset-related debts is a non-operating expense.

The Universities follow FASB Statements and interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements.

The Statement of Net Position is presented in a classified format to distinguish between current and noncurrent position and liabilities. When both restricted and unrestricted resources are available to fund certain programs, grants, etc., it is the Universities' policy to first apply the restricted resources to such programs followed by the use of the unrestricted resources.

The Statement of Revenues, Expenses, and Changes in Net Position is presented by major sources and is reported net of tuition scholarship allowances. Tuition scholarship allowances are the differences between the stated charge for goods and services provided by the Universities and the amount that is actually paid by the student or third party making payment on behalf of the student.

The Universities applied "The Alternate Method" as prescribed in NACUBO Advisory Report 2000-05 to determine the tuition scholarship allowances reported in the Statement of Revenues, Expenses, and Changes in Net Position. Under this method, the Universities compute these amounts by allocating the cash payments to students, excluding payments for services, on a ratio of total aid to the aid not considered to be third party aid. The Statement of Cash Flows is presented using the direct method and is in compliance with GASB Statement No. 9 "Reporting Cash Flow for Proprietary and Non-expendable Trust Funds."

Cash and Cash Equivalents The amount reported as cash and cash equivalents consist of cash on hand and cash in demand accounts and the unexpended general revenue appropriation releases and cash held in the State Treasury. Cash in demand accounts is held in banks qualified in accordance with the provisions of Chapter 280, Florida Statutes, as a public depository. Deposits are fully insured by Federal depository insurance or collateralized with securities held in Florida's multiple financial institution collateral pool required by Chapter 280, Florida Statutes.

Capital Position Universities' capital position consist of land, buildings, infrastructure and other improvements, furniture and equipment, property position under capital lease, library resources, works of art and historical treasures, construction in progress, and other capital position. These position are capitalized and recorded at cost at the date of acquisition or at appraised value at the date received in the case of gifts or purchases from the State Division of Surplus Property. Additions, improvements and other outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. The Universities have a capitalized threshold of \$1,000 for all movable equipment items and a \$100,000 threshold or 25% of the cost of the building for building renovations and improvements. Depreciation is computed on the straight-line basis over the estimated useful life of the related position.

1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

The following ranges of estimated useful lives were used to determine depreciation expense:

- Buildings / Improvements - 10 to 50 years, depending on construction
- Infrastructure - 12 to 50 years
- Equipment under Capital Lease - 5 to 20 years or the term of lease, whichever is greater
- Furniture and Equipment
 - Equipment (non-Office) - 3 to 20 years
 - Computer Equipment - 3 to 7 years
 - Moveable Equipment - 3 to 20 years
- Library Resources - 10 years
- Works of Art - 20 years

2. INVESTMENTS

Noncurrent Liabilities Noncurrent liabilities include principal amounts of bonds and revenue certificates payable, loans payable, capital leases payable, and compensated absences payable that are not scheduled to be paid within the next fiscal year, and deferred revenue. Bonds and revenue certificates payable are reported net of unamortized premium or discount. The University amortizes bond premiums and discounts over the life of the bonds and revenue certificates using the straight-line method.

The Universities participate in investment pools through the State Treasury and the State Board of Administration in accordance with the provisions of Sections 17.61 and 215.49, Florida Statutes. These investment pools operate under investment guidelines established by Section 215.47, Florida Statutes. The Universities' investments in these pools are reported at market value.

Additionally as authorized by Section 1004.24(2), Florida Statutes, and specifically authorized by the former Board of Regents in 1995, the Universities have invested position of the University of Florida and University of South Florida Self-Insurance Program outside the State Treasury. Local investments consist of instruments listed in Section 215.47, Florida Statutes, and are reported at market value. The Universities have also received donations of marketable securities. These securities are reported at market value. Investments set aside to make debt service payments, maintain sinking or reserve funds, and to purchase or construct capital position classified as restricted.

Generally accepted accounting principles require the classification of credit risk of investments into the following three categories:

- Risk Category 1 - Insured or registered, or securities held by the University or its agent in the Universities' name.
- Risk Category 2 - Uninsured and unregistered, with securities held by the counter party's trust department or agent in the Universities' name.
- Risk Category 3 - Uninsured and unregistered, with securities held by the counterpart or by its trust department or agent but not in the Universities' name.

Universities' investments in the investment pools managed by the State Treasury and the State Board of Administration cannot be categorized because the Universities' investments are not evidenced by specific, identifiable investment securities. Under the state treasury's authority to purchase and sell securities, it has entered into reverse repurchase and secured lending agreements. A reverse repurchase agreement is a sale of securities with a simultaneous agreement to repurchase them in the future at the same price plus a contract rate of interest. A secured lending agreement is a loan of securities for collateral with a simultaneous agreement to return the collateral for the same securities in the future. As required by generally accepted accounting principles, the Universities have reported investments and an offsetting current liability in order to account for these transactions. Required note disclosures for these agreements are reported in the State's Comprehensive Annual Financial Report.

Investments for the Universities at June 30 as follows:

| Type of Investment/Pool | TOTAL | UF | FSU | FAMU | UCF | USF | NC | FAU | UWF | FIU | UNF | FGCU | FPU |
|--|----------------------|----------------------|--------------------|-------------------|--------------------|--------------------|------------------|--------------------|--------------------|--------------------|-------------------|-------------------|-------------------|
| Category 1: | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Certificates of Deposit | 711,921 | | | | 711,921 | | | | | | | | |
| US Gov & Fed-guaranteed Obligations | 69,998,883 | | | | 36,914,032 | 11,796,958 | | | | | 21,287,893 | | |
| Federal Agencies Obligations | 41,306,981 | | | | 31,144,109 | | | | | | 10,162,872 | | |
| Bonds & Notes | 198,911,322 | | | | 97,335,931 | 20,397,314 | | 33,413,647 | | | 47,764,430 | | |
| Stocks | 132,023,103 | | | | | 14,385,226 | | 117,637,877 | | | | | |
| Total Category 1 | 442,952,209 | 0 | 0 | 0 | 166,105,993 | 46,579,498 | 0 | 151,051,524 | 0 | 0 | 79,215,194 | 0 | 0 |
| Category 2: | | | | | | | | | | | | | |
| US Gov & Fed-guaranteed Obligations | | | | | | | | | | | | | |
| Federal Agencies Obligations | | | | | | | | | | | | | |
| Repurchase Agreements | 42,319,732 | | | | | 42,319,732 | | | | | | | |
| Investment Agreements | 736,284,386 | 736,284,386 | | | | | | | | | | | |
| Bonds & Notes | 2,381,699 | | | | | | | 2,381,699 | | | | | |
| Stocks | | | | | | | | | | | | | |
| Total Category 2 | 780,985,817 | 736,284,386 | 0 | 0 | 0 | 42,319,732 | 0 | 2,381,699 | 0 | 0 | 0 | 0 | 0 |
| Category 3: | | | | | | | | | | | | | |
| US Gov & Fed-guaranteed Obligations | 4,314,735 | | | | | | | | 4,314,735 | | | | |
| Federal Agencies Obligations | 3,802,192 | | | | | | | | 3,802,192 | | | | |
| Bonds & Notes | 12,257,336 | | | | | | | | 12,257,336 | | | | |
| Stocks | | | | | | | | | | | | | |
| Total Category 3 | 20,374,263 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 20,374,263 | 0 | 0 | 0 | 0 |
| External Investment Pools/Non-Classified Investments: | | | | | | | | | | | | | |
| Florida State Treasury | 2,441,842,370 | 881,138,515 | 711,044,335 | 35,474,307 | 294,917,170 | | 9,189,024 | 247,004,756 | 88,401,917 | 10,934,562 | 18,750,630 | 96,210,090 | 48,777,064 |
| Florida State Board of Administration | 14,898,434 | 1,255,509 | 3,574,756 | 4,704,359 | 1,413,993 | | | | 1,087,826 | 2,861,991 | | | |
| Money Market & Mutual Funds | 1,114,247,050 | | 13,049,590 | | 95,129,530 | 587,944,928 | | 154,926,327 | 5,841,933 | 257,354,742 | | | |
| Total Non-Classified Investments | 3,570,987,854 | 882,394,024 | 727,668,681 | 40,178,666 | 391,460,693 | 587,944,928 | 9,189,024 | 401,931,083 | 95,331,676 | 271,151,295 | 18,750,630 | 96,210,090 | 48,777,064 |
| Total Investments | 4,815,300,143 | 1,618,678,410 | 727,668,681 | 40,178,666 | 557,566,686 | 676,844,158 | 9,189,024 | 555,364,306 | 115,705,939 | 271,151,295 | 97,965,824 | 96,210,090 | 48,777,064 |

3. RECEIVABLES

Accounts Receivable Accounts receivable represent amounts for student fee deferrals, various student services provided by the Universities, various auxiliary services provided to students and third parties, and grant reimbursements due from third parties.

Loans and Notes Receivable Loans and Notes Receivable represent all amounts owed on promissory notes from debtors including student loans made under the Federal Perkins Loan Program and other loan programs.

Allowance for Uncollectible Receivables Allowances for uncollectible accounts and loans and notes receivable are reported based upon management's best estimate as of fiscal year-end considering type, age, collection history, and any other factors considered appropriate. Accounts receivable and loans and notes receivable are reported net of allowances.

4. INVENTORIES

Inventories have been categorized into the following two types:

Departmental Inventories Those inventories maintained by departments and not available for resale. Departmental inventories are comprised of such items as classroom and laboratory supplies, teaching materials, and office supply items, which are consumed in the teaching/work process. These inventories are normally expensed when purchased and therefore are not reported on the Statement of Net Position.

Merchandise Inventories Those inventories maintained which are available for resale to individuals and/or other University departments and are not expensed at the time of purchase. These inventories are reported on the Statement of Net Position and are valued at cost using either the moving average method or the first-in, first-out method.

5. STATE RETIREMENT PROGRAMS

Florida Retirement System Most employees working in regularly established positions of the Universities are covered by the Florida Retirement System, a State-administered cost-sharing multiple-employer public employee defined benefit retirement plan (Plan). Plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein plan eligibility, contributions, and benefits are defined and described in detail. Participating employers include all State departments, counties, district school boards, and community colleges.

Many municipalities and special districts have elected to be participating employers. Essentially, all regular employees of participating employers are eligible and must enroll as Members of the Plan.

The Florida Legislature has reduced the vesting period from 10 to 6 years of service. Any member employed in a regularly established position on (as of) July 1, 2001 with a total of six or more years of creditable service will be considered vested. Former members who are not employed with a participating Plan employer on July 1, 2001, must return to covered employment for one year to become eligible for the six-year vesting provision. An exception to this one-year requirement applies to former members who are within one year of vesting under the pre-2001 vesting requirements. These members will only be required to work the lesser of one year or the amount of time it would have taken to vest in their class of membership prior to July 1, 2001. All members are eligible for normal retirement benefits at age 62 or at any age after 30 years of service, which may include up to four years of credit for military service. The Plan also includes an early retirement provision, but imposes a penalty for each year a member retires before the specified retirement age. The Plan provides retirement, disability, and death benefits, and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership.

The Plan's financial statements and other supplemental information are included in the Comprehensive Annual Financial Report of the State of Florida, which is available from the Florida Department of Financial Services. An annual report on the Plan, which includes its financial statements, required supplemental information, actuarial report, and other relevant information, is available from the Florida Department of Management Services, Division of Retirement in Tallahassee, Florida.

The State of Florida establishes contribution rates for Plan members. During fiscal year 2016-2017, contribution rates were as follows:

| Contributions to the... | TOTAL | UF | FSU | FAMU | UCF | USF | NC | FAU | UWF | FIU | UNF | FGCU | FPU |
|---|-------------|------------|------------|-----------|------------|------------|---------|------------|-----------|------------|-----------|-----------|---------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Florida Retirement System | | | | | | | | | | | | | |
| June 30, 2015 | 126,990,148 | 38,680,557 | 17,615,352 | 6,641,122 | 14,916,175 | 18,634,771 | 656,496 | 7,790,937 | 3,552,929 | 10,297,809 | 4,355,422 | 3,290,334 | 558,244 |
| June 30, 2016 | 133,202,856 | 38,017,855 | 17,857,307 | 7,023,413 | 16,214,456 | 18,547,490 | 704,864 | 8,071,397 | 3,825,494 | 14,505,287 | 4,379,790 | 3,371,268 | 684,235 |
| June 30, 2017 | 160,107,065 | 39,948,341 | 18,345,778 | 7,297,820 | 18,337,317 | 20,316,942 | 765,793 | 9,172,725 | 3,798,732 | 32,937,022 | 4,546,590 | 3,737,809 | 902,196 |
| SUS Optional Retirement Program during Fiscal Year 2016-2017 | | | | | | | | | | | | | |
| Number of Participants | 22,157 | 6,503 | 2,416 | 592 | 2,893 | 3,599 | 135 | 992 | 585 | 2,932 | 840 | 607 | 63 |
| Employer share | 142,879,989 | 38,894,385 | 18,507,588 | 3,495,577 | 18,145,536 | 22,566,754 | 653,579 | 10,663,226 | 3,240,118 | 18,528,483 | 4,069,167 | 3,629,606 | 485,970 |
| Employee share | 92,408,098 | 25,925,863 | 11,765,302 | 1,310,048 | 11,215,589 | 15,229,214 | 415,262 | 7,257,440 | 2,199,597 | 11,954,431 | 2,455,747 | 2,349,057 | 330,548 |
| Public Employee Optional Retirement Program during Fiscal Year 2016-2017 | | | | | | | | | | | | | |
| Number of Participants | 6,835 | 2,082 | 816 | | 1,077 | 1,397 | 62 | 285 | 212 | 693 | | 211 | |
| Employer share | 24,576,440 | 7,332,662 | 3,122,270 | | 3,662,336 | 4,788,913 | 221,244 | 1,236,128 | 707,576 | 2,722,772 | | 782,539 | |
| Institute of Food & Agricultural Sciences Supplemental Retirement during Fiscal Year 2016-2017 | | | | | | | | | | | | | |
| Number of Participants | 14 | 14 | | | | | | | | | | | |
| Employee share | | | | | | | | | | | | | |
| Employer share | 291,940 | 291,940 | | | | | | | | | | | |
| Covered Payroll | 1,356,638 | 1,356,638 | | | | | | | | | | | |
| Other Retirement Programs during Fiscal Year 2016-2017 | | | | | | | | | | | | | |
| Florida Teacher's Retirement System: | | | | | | | | | | | | | |
| Number of Participants | 1 | | | | | | | | 1 | | | | |
| Employer share | 9,275 | | | | | | | | 9,275 | | | | |
| Employee share | 4,871 | | | | | | | | 4,871 | | | | |
| US Civil Service Retirement System: | | | | | | | | | | | | | |
| Number of Participants | 16 | 16 | | | | | | | | | | | |
| Employer share | 115,436 | 115,436 | | | | | | | | | | | |
| Employee share | 115,435 | 115,435 | | | | | | | | | | | |

The Universities' liability for participation in the Plan is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the University. The University's contributions made to the Plan for the fiscal years (last three years) ended June 30, 2015, June 30, 2016, and June 30, 2017 totaled \$126,990,148, \$133,202,856, and \$156,627,414 respectively, which were equal to the required contributions for each fiscal year.

State University System Optional Retirement Program Pursuant to Section 121.35, Florida Statutes, the Florida Legislature created an Optional Retirement Program (Program) for eligible University instructors and administrators. The Program is designed to aid Universities in recruiting employees by offering more portability to employees not expected to remain in the Florida Retirement System for six or more years. The Program is a defined contribution plan, which provides full and immediate vesting of all contributions submitted to the participating companies on behalf of the participant. Employees in eligible positions can make an irrevocable election to participate in the Program, rather than the Florida Retirement

System, and purchase retirement and death benefits through contracts provided by certain insurance carriers. The employing University contributes on behalf of the participant 10.43 percent of the participant's salary. A small amount remains in the Optional Retirement Program Trust Fund for administrative costs. The remaining contribution is invested in the company or companies selected by the participant to create a fund for the purchase of annuities at retirement. The participant may contribute, by salary deduction, an amount not to exceed the percentage contributed by the University to the participant's annuity account.

There were 22,157 University participants during the 2016-2017 fiscal year. Required contributions made to the Optional Retirement Program in the 2016-2017 fiscal year totaled \$142,879,989 including \$92,408,098 from employee contributions.

Public Employee Optional Retirement Program Pursuant to Section 121.4501, Florida Statutes, the Florida Legislature created a Public Employee Optional Retirement Program (PEORP), also known as the Florida Retirement System (FRS) Investment Program. The PEORP is a defined contribution plan, sponsored by the State of Florida, available as an option to the FRS defined benefit plan, and is self-directed by the employee. University employees already participating in the State University System Optional Retirement Program or the DROP are not eligible to participate in this program. A retirement account is established for each employee who selects this option and an employer contribution is directed to the individual account. The employees have the responsibility of selecting how their funds are invested within the approved set of investment choices and may take their funds when they leave the Florida Retirement System. With each pay period, the University contributes a percentage (same as the FRS rate) of the participating employees' earnings to an annuity plan. Pension benefits are determined by the dollars in the account at the time of retirement. There were 6,550 participants during the 2016-2017 fiscal year. Required contributions made to the PEORP totaled \$24,576,440.

Institute of Food and Agricultural Sciences Supplemental Retirement In 1984, the Florida Legislature enacted the Institute of Food and Agricultural Sciences Supplemental Retirement Act to provide a supplement to the monthly retirement Benefit paid under the Federal Civil Service Retirement System to retirees of the Institute of Food and Agricultural Sciences (IFAS) at the University of Florida. The supplement is designated for IFAS cooperative extension employees employed before July 1, 1983, who are not entitled to benefits from either a state-supported retirement system or social security, based on their service with IFAS. It was intended to compensate these employees for the difference between Civil Service benefits and the benefits a Florida Retirement System member receives, which include a social security benefit. No additional persons can become eligible for this supplement. For fiscal year 2016-2017, 14 employee contributions reported by the university – for employer contributions, the university reports \$291,940.

Other Retirement Programs Other retirement programs include the Florida Teacher's Retirement System and the U.S. Civil Service Retirement System. One employee was covered by the Florida Teacher's Retirement System during fiscal year 2016-2017. Employer contributions were \$9,275 and employee contributions were \$4,871. A total of 16 employees were covered by the U.S. Civil Service Retirement System during fiscal year 2016-2017. Employer contributions were \$115,436 and employee contributions were \$115,435.

6. POSTEMPLOYMENT

Retiree Implicit Healthcare Premium Subsidy - Pursuant to Section 110.123, F.S., authorizes the offering of health insurance benefits to retired state and university employees. Section 112.0801, F.S., requires all employers that offer benefits through a group insurance plan to allow their retirees to continue participation in the plan. The law also requires public employers to commingle the claims experience of the retiree group with the claims experience of active employees for purposes of single-premium determination. The premium offered to retired employees can be no more than the premium cost applicable to active employees. Retirees under the age of 65 pay the same premium amounts as applicable to active employees. Retirees over age 65 are included in the overall risk pool but pay a lesser premium amount than is applicable to active employees because the plan is secondary payer to Medicare. Although retirees pay 100% of the premium amount, the premium cost to the retiree is implicitly subsidized due to the increase of health care costs with age and the commingling of the claims experience in a single risk pool with a single premium determination.

7. CONSTRUCTION COMMITMENTS

A summary of the Universities' major construction commitments remaining is as follows:

| Project Name | Total Estimated Commitment \$ | Total Expenses \$ | Commitment Balance \$ |
|---|-------------------------------|-------------------|-----------------------|
| University of Florida: | | | |
| NEXUS Engineering Addition | 55,188,000 | 3,428,048 | 51,759,952 |
| Innovation Hub, Phase II | 17,200,000 | 8,313,624 | 8,886,376 |
| UF Health Proton Therapy Institute Gantry Expansion | 9,415,000 | 365,783 | 9,049,217 |
| Career Resource Center Addition and Renovation | 7,698,170 | 520,070 | 7,178,100 |
| Rabon Steam Boiler Design/ Installation | 7,095,707 | 103,810 | 6,991,897 |
| Institute of Black Culture and the Institute of Hispanic-Latino Cultures Facility | 6,500,000 | 95,770 | 6,404,230 |
| Museum Rd Utility Infrastructure Replacement | 6,200,000 | 82,700 | 6,117,300 |
| Electrical Substation 2 - Cable and Switchgear Replacement | 5,410,000 | 210,933 | 5,199,067 |
| Basic Sciences Building - Ground Floor Renovation | 5,227,687 | 4,196,258 | 1,031,429 |

7. CONSTRUCTION COMMITMENTS (cont'd)

| Project Name | Total Estimated Commitment \$ | Total Expenses \$ | Commitment Balance \$ |
|---|----------------------------------|----------------------|--------------------------|
| University of Florida: | | | |
| New Surplus Property Warehouse | 2,804,977 | 514,982 | 2,289,995 |
| Band Practice Field | 2,712,800 | 12,800 | 2,700,000 |
| Nature Coast Biological Station | 2,379,920 | 1,829,891 | 550,029 |
| Turlington Hall HVAC | 2,164,464 | 398,181 | 1,766,283 |
| Weil McCarty Chilled Water Interconnect | 2,155,000 | 953,264 | 1,201,736 |
| Renovate Ground Floor McCarty Hall | 2,035,000 | 830,663 | 1,204,337 |
| Bruton-Geer Hall Renovation | 2,025,352 | 574,960 | 1,450,392 |
| Florida Museum of Natural History Discovery Room | 2,020,000 | 1,726,806 | 293,194 |
| Joint Use Library Storage Facility | 2,019,466 | 1,516,636 | 502,830 |
| Reitz Union Guardrail Replacement | 2,000,000 | 207,309 | 1,792,691 |
| Projects Under \$2,000,000 | 80,342,556 | 27,476,544 | 52,866,012 |
| Total | 222,594,099 | 53,359,032 | 169,235,067 |
| Florida State University: | | | |
| Earth, Ocean, and Atmospheric Science Building | 46,850,000 | 6,895,098 | 39,954,902 |
| Student Union Expansion | 18,751,607 | 209,697 | 18,541,910 |
| Technology Services Building Renovations | 7,500,000 | 123 | 7,499,877 |
| Jim Moran Building Renovations | 8,015,734 | 1,443,321 | 6,572,413 |
| Seminole Dining Improvements | 6,354,844 | 828 | 6,354,016 |
| Donald L. Tucker Civic Center Renovations | 5,940,286 | 327,100 | 5,613,186 |
| Other | 175,056,771 | 119,823,838 | 55,232,933 |
| Total | 268,469,242 | 128,700,005 | 139,769,237 |

7. CONSTRUCTION COMMITMENTS (cont'd)

| Project Name | Total Estimated Commitment \$ | Total Expenses \$ | Commitment Balance \$ |
|--|-------------------------------|-------------------|-----------------------|
| Florida Agricultural and Mechanical University: | | | |
| Center for Academic and Student Success | 2,523,639 | 857,156 | 1,666,483 |
| FAMU/FSU College of Engineering-Phase III | 16,154,821 | 15,614,514 | 540,307 |
| Electrical and Technical Upgrades | 1,633,831 | 1,599,442 | 34,389 |
| Utilities and Infrastructure Projects | 2,415,053 | 2,319,856 | 95,197 |
| Developmental Research School | 988,882 | 375,927 | 612,955 |
| Student Service Center-Dining Hall | 2,333,693 | 1,652,269 | 681,424 |
| Quincy Farms Expansion | 1,162,267 | 938,276 | 223,991 |
| Allied Health Simulation | 728,929 | 487,752 | 241,177 |
| Maintenance and Renovations | 4,326,686 | 3,037,646 | 1,289,040 |
| Total | 32,267,801 | 26,882,838 | 5,384,963 |
| University of South Florida: | | | |
| USF Morsani College of Medicine | 44,868,809 | 359,855 | 44,508,954 |
| USF Heart Health Institute | 34,818,914 | 6,717,672 | 28,101,242 |
| USF Health Student Union Annex | 8,743,363 | 8,460,417 | 282,946 |
| Magnolia Residence Hall Exterior Upgrade | 7,921,961 | 3,921,961 | 4,000,000 |
| Holly Residence Hall Renovations | 6,500,000 | | 6,500,000 |
| Florida Institute of Oceanography Research Vessel | 6,210,000 | 4,778,645 | 1,431,355 |
| USF Library Remodel | 6,173,595 | 3,472,435 | 2,701,160 |
| USF Wellness Center Complex | 5,965,390 | | 5,965,390 |
| Kosove Residence Hall Renovations | 4,000,000 | | 4,000,000 |
| Other Projects | 35,034,768 | 14,466,947 | 20,567,821 |
| Total | 160,236,800 | 42,177,932 | 118,058,868 |

7. CONSTRUCTION COMMITMENTS (cont'd)

| Project Name | Total Estimated Commitment \$ | Total Expenses \$ | Commitment Balance \$ |
|--|--|-------------------------|-----------------------------|
| Florida Atlantic University: | | | |
| Student Union Renovation | 15,216,555 | 274 | 15,216,281 |
| Schmidt Family Complex for Academics & Athletics Excellence | 13,898,677 | 226,689 | 13,671,988 |
| Breezeway Renovation/Repairs | 4,656,973 | 2,439,824 | 2,217,149 |
| Jupiter STEM/Life Science Building | 3,031,247 | 11,228 | 3,020,019 |
| College of Medicine Clinic | 1,084,176 | 843,094 | 241,082 |
| Other Major/Minor and Minor Project Expenses (1) | 19,982,089 | 11,795,131 | 8,186,958 |
| Total | 57,869,717 | 15,316,240 | 42,553,477 |
| University of West Florida: | | | |
| University Park | 7,657,413 | 3,471,998 | 4,185,415 |
| Lab Science Annex | 2,510,886 | 662,889 | 1,847,997 |
| Other Projects (Individual projects with a balance committed of less than \$1 million) | 265,433 | 111,623 | 153,810 |
| Total | 10,433,732 | 4,246,510 | 6,187,222 |
| University of Central Florida: | | | |
| Interdisciplinary Research and Incubator Facility | 48,564,312 | 33,920,452 | 14,643,860 |
| John C. Hitt Library Renovations | 20,736,643 | 11,926,694 | 8,809,949 |
| Partnership IV Phase II | 19,100,000 | 100,000 | 19,000,000 |
| District Energy Plant IV | 11,806,651 | 5,804,379 | 6,002,272 |
| Trevor Colbourn Hall | 9,960,332 | 1,892,524 | 8,067,808 |
| UCF Downtown Academic Building | 3,981,718 | 1,185,827 | 2,795,891 |
| Student Union Expansion | 1,013,443 | 161,644 | 851,799 |
| Other Projects | 31,849,190 | 26,068,987 | 5,780,203 |
| Total | 147,012,289 | 81,060,507 | 65,951,782 |

7. CONSTRUCTION COMMITMENTS (cont'd)

| Project Name | Total Estimated Commitment \$ | Total Expenses \$ | Commitment Balance \$ |
|---|----------------------------------|----------------------|--------------------------|
| Florida International University: | | | |
| Recreation Center expansion, MMC | 26,123,174 | 15,601,975 | 10,521,199 |
| University City Prosperity Project | 11,187,709 | 2,807,191 | 8,380,518 |
| Satellite Chiller Plant | 9,427,734 | 1,480,001 | 7,947,733 |
| Auxiliary Construction Projects | 20,977,717 | 13,816,731 | 7,160,986 |
| Auxiliary Construction Projects | 6,843,847 | 859,568 | 5,984,279 |
| Athletics Practice Fields | 8,889,570 | 4,017,447 | 4,872,123 |
| Projects with Balance Committed Under \$3 Million | 49,730,185 | 33,858,821 | 15,871,364 |
| Total | 133,179,936 | 72,441,734 | 60,738,202 |
| University of North Florida: | | | |
| Skinner Jones Hall Renovation | 29,750,000 | 20,042,825 | 9,707,175 |
| Transportation Improvements | 4,172,346 | 72 | 4,172,274 |
| Student Assembly Center | 3,665,967 | 552,159 | 3,113,808 |
| Other Projects | 5,499,747 | 3,057,658 | 2,442,089 |
| Total | 43,088,061 | 23,652,714 | 19,435,347 |
| Florida Gulf Coast University: | | | |
| South Village Recreation Center | 7,009,066 | 1,032,876 | 5,976,190 |
| South Access Road | 4,000,066 | 182,014 | 3,818,052 |
| North Lake Village Dining Facility | 3,500,000 | 791,131 | 2,708,869 |
| North Lake Village Site Improvements | 4,200,000 | 3,155,242 | 1,044,758 |
| INTG Watershed/Coastal Studies Building | 3,852,144 | 42,077 | 3,810,067 |
| WGPU Transmission Tower Replacement | 1,795,010 | 3,150 | 1,791,860 |
| Project Balances Under \$1 Million | 2,309,880 | 885,228 | 1,424,652 |
| Total | 26,666,166 | 6,091,718 | 20,574,448 |

7. CONSTRUCTION COMMITMENTS (cont'd)

| Project Name | Total Estimated Commitment \$ | Total Expenses \$ | Commitment Balance \$ |
|--|--|-------------------------|-----------------------------|
| Florida Polytechnic University: | | | |
| Parking Lots 6 and 8 | 1,700,000 | 1,507,473 | 192,527 |
| Recreation Building | 2,637,000 | 1,233,393 | 1,403,607 |
| Aquatic Center | 1,997,954 | 164,494 | 1,833,460 |
| Wellness Center Expansion | 2,275,000 | 2,194,040 | 80,960 |
| Other Projects | 2,542,136 | 1,012,963 | 1,529,173 |
| Total | 11,152,090 | 6,112,363 | 5,039,727 |
| Total - All Universities: | 1,122,675,518 | 467,052,919 | 655,622,599 |

8. LITIGATION

The Universities are involved in several pending and threatened legal actions. The range of potential loss from all such claims and actions, as estimated by the Universities attorneys and management, should not materially affect the financial condition of the Universities.

9. LONG-TERM LIABILITIES

Bonded Debt The State Board of Administration, Division of Bond and Finance issues revenue bonds (Certificates) on behalf of the Universities, the proceeds of which were used to acquire and construct various University capital projects. The bonds are secured and payable from the Universities' capital improvement fee. The capital improvement fee collected as a part of tuition and remitted to the State Board of Education is used to retire the revenue certificates for the academic and student service facilities. The Board of Governors and the State Board of Administration administer the principal and interest payments, investment of sinking fund resources, and compliance with reserve requirements.

In addition, the Universities issued bonds for construction of student parking garages, student housing and academic and student service facilities. Bonds outstanding, which include both term and serial bonds, are secured by a pledge of housing rental revenues, traffic and parking fees and various student fee assessments.

Bonds payable at June 30 as follows:

| STUDENT HOUSING AND PARKING | | | | ACADEMIC AND STUDENT SERVICES FACILITIES | | | | TOTAL |
|----------------------------------|-----------------------|------------------|--------------------|---|-----------------------|------------------|------------------------------|-----------------------------|
| SERIES | AMOUNT OUTSTANDING | MATURITY DATE | INTEREST RATES | SERIES | AMOUNT OUTSTANDING | MATURITY DATE | INTEREST RATES | BOND DISC/PREM REFUNDING |
| University of Florida: | | | | | | | | \$ |
| 2011A Housing | 8,875,000 | 2028 | 3.000 to 4.000% | 2011 Clinical Translational Research Building | 22,933,000 | 2030 | 4.433% 4.000 to 5.000% | 5,032,210 |
| 2012A Housing | 21,275,000 | 2031 | 3.000 to 4.000% | 2013 Student Activity | 36,265,000 | 2033 | 3.500 to 5.000% | |
| 2013A Housing | 21,230,000 | 2033 | 3.000 to 5.000% | | | | | |
| 2016A Housing | 18,375,000 | 2030 | 3.500 to 5.000% | | | | | |
| 2007A Parking Garage | 13,375,000 | 2028 | 3.750 to 5.000% | | | | | |
| Total | 83,130,000 | | | | 59,198,000 | | | 5,032,210 |
| Florida State University: | | | | | | | | \$ |
| 2010A Housing | 16,113,621 | 2040 | 3 - 4.75 | 2005A Dining 2010A Wellness Center | 5,275,000 | 2025 | 2.29 | 16,353,703 |
| 2011A Housing | 21,561,834 | 2031 | 3 - 4.125 | 2012 Research Foundation | 24,027,756 | 2030 | 4 - 5 | |
| 2013A Housing | 41,767,475 | 2033 | 4 - 5 | | 10,506,462 | 2031 | 3 - 4 | |
| 2014A Housing | 46,911,625 | 2031 | 3.25 - 5 | | | | | |
| 2015A Housing | 63,243,674 | 2033 | 3 - 5 | | | | | |
| 2011A Parking | 15,115,439 | 2031 | 3 - 5.25 | | | | | |
| 2014A Parking | 12,070,979 | 2025 | 5 | | | | | |
| 2017A Parking | 7,791,838 | 2026 | 2.12 | | | | | |
| Total | 224,576,485 | | | | 39,809,218 | | | 16,353,703 |

9. LONG-TERM LIABILITIES (cont'd)

| STUDENT HOUSING AND PARKING | | | | ACADEMIC AND STUDENT SERVICES FACILITIES | | | | TOTAL |
|--|-----------------------|------------------|-------------------|--|-----------------------|------------------|-------------------|-----------------------------|
| SERIES | AMOUNT OUTSTANDING | MATURITY DATE | INTEREST RATES | SERIES | AMOUNT OUTSTANDING | MATURITY DATE | INTEREST RATES | BOND DISC/PREM REFUNDING |
| Florida Agricultural and Mechanical University: | | | | | | | | \$ |
| 2010A Dormitory | 11,440,095 | 2030 | 5.07 | 1997 Parking Discount | (1,426) | | | 3,754,772 |
| 2010B Dormitory Revenue Refunding | 7,658,000 | 2025 | 4.6 | 2010B Housing Discount | (6,240) | | | |
| 2012A Dormitory | 36,790,000 | 2032 | 4.0 to 5.0 | 2012A Housing Premium | 3,762,438 | | | |
| 1997 Parking Garage | 220,000 | 2018 | 5.3 | | | | | |
| Total | 56,117,000 | | | | 3,754,772 | | | 3,754,772 |
| University of Central Florida: | | | | | | | | \$ |
| 2002 - Housing | 4,552,076 | 2021 | 4.2 to 4.5 | 2004A - Student Health Center | 3,569,271 | 2024 | 4.5 to 5.0 | 2,384,116 |
| 2007A - Housing | 26,861,027 | 2030 | 4.625 to 5.500 | | | | | |
| 2012A - Housing | 62,469,583 | 2042 | 3.0 to 5.0 | | | | | |
| 2004A - Parking Garage V | 5,915,393 | 2024 | 3.75 to 4.20 | | | | | |
| 2010B - Parking Garage VI | 10,440,000 | 2029 | 4.5 to 6.2 | | | | | |
| 2011A - Parking Garage | 4,978,997 | 2022 | 3.0 to 5.0 | | | | | |
| 2012A - Parking Garage | 6,877,769 | 2032 | 3.0 to 5.0 | | | | | |
| Total | 122,094,845 | | | | 3,569,271 | | | 2,384,116 |

9. LONG-TERM LIABILITIES (cont'd)

| STUDENT HOUSING AND PARKING | | | | ACADEMIC AND STUDENT SERVICES FACILITIES | | | | TOTAL |
|--|-----------------------|------------------|-------------------|--|-----------------------|------------------|-------------------|-----------------------------|
| SERIES | AMOUNT OUTSTANDING | MATURITY DATE | INTEREST RATES | SERIES | AMOUNT OUTSTANDING | MATURITY DATE | INTEREST RATES | BOND DISC/PREM REFUNDING |
| University of South Florida | | | | | | | | |
| 2016A Parking | 19,956,312 | 2026 | 2.0 | | | | | (103,688) |
| Total | 19,956,312 | | | | - | | | (103,688) |
| Florida International University: | | | | | | | | |
| | \$ | | | | \$ | | | \$ |
| 2011A Student Apartments Refunding | 15,271,352 | 2025 | 3.00 - 5.00 | | | | | 2,485,900 |
| 2012A Student Apartments | 49,780,765 | 2041 | 3.00 - 4.25 | | | | | |
| 2015A Student Apartments Refunding | 26,018,761 | 2034 | 3.00 - 5.00 | | | | | |
| 2009A&B Parking Garage | 26,700,000 | 2039 | 5.10 - 6.875 | | | | | |
| 2013A Parking Garage | 40,305,022 | 2043 | 3.00 - 5.25 | | | | | |
| Total | 158,075,900 | | | | - | | | 2,485,900 |
| University of North Florida: | | | | | | | | |
| | \$ | | | | \$ | | | \$ |
| | | | | Student Wellness 2010B | 13,060,000 | 2035 | 4.00 - 7.50 | |
| Total | - | | | | 13,060,000 | | | |
| Florida Atlantic University: | | | | | | | | |
| | \$ | | | | \$ | | | \$ |
| 2016A Student Housing | 51,520,000 | 2036 | 3.0 - 5.0 | | | | | 4,454,477 |
| 2013A Parking Facility | 16,095,000 | 2032 | 2.375 - 5.0 | | | | | |
| Total | 67,615,000 | | | | - | | | 4,454,477 |
| SUS TOTAL | 881,878,485 | | | | 176,231,990 | | | N/A |

Annual requirements to amortize all bonded debt outstanding as of June 30 are as follows:

| FISCAL YEAR ENDING JUNE 30 | PRINCIPAL | INTEREST | TOTAL |
|-------------------------------|--------------------|-------------------|--------------------|
| UF | \$ | \$ | \$ |
| 2018 | 8,917,000 | 5,997,731 | 14,914,731 |
| 2019 | 9,302,000 | 5,593,825 | 14,895,825 |
| 2020 | 8,802,000 | 5,186,970 | 13,988,970 |
| 2021 | 9,202,000 | 4,788,174 | 13,990,174 |
| 2022 | 9,619,000 | 4,368,670 | 13,987,670 |
| 2023-2027 | 51,102,000 | 15,348,200 | 66,450,200 |
| 2028-2032 | 40,849,000 | 5,193,254 | 46,042,254 |
| 2033 | 4,535,000 | 198,656 | 4,733,656 |
| <i>Subtotal</i> | <i>142,328,000</i> | <i>46,675,480</i> | <i>189,003,480</i> |
| Bond Prem/Disc/Refunding | 5,032,210 | - | 5,032,210 |
| Total | 147,360,210 | 46,675,480 | 194,035,690 |

| FISCAL YEAR ENDING JUNE 30 | PRINCIPAL | INTEREST | TOTAL |
|-------------------------------|--------------------|-------------------|--------------------|
| FSU | \$ | \$ | \$ |
| 2018 | 13,434,000 | 10,527,069 | 23,961,069 |
| 2019 | 13,991,000 | 9,971,810 | 23,962,810 |
| 2020 | 14,616,000 | 9,385,839 | 24,001,839 |
| 2021 | 15,241,000 | 8,764,764 | 24,005,764 |
| 2022 | 15,934,000 | 8,098,089 | 24,032,089 |
| 2023-2027 | 75,571,000 | 30,081,258 | 105,652,258 |
| 2028-2032 | 68,840,000 | 14,290,381 | 83,130,381 |
| 2033-2037 | 27,250,000 | 3,008,481 | 30,258,481 |
| 2038-2040 | 3,155,000 | 304,237 | 3,459,237 |
| <i>Subtotal</i> | <i>248,032,000</i> | <i>94,431,928</i> | <i>342,463,928</i> |
| Bond Prem/Disc/Refunding | 16,353,703 | - | 16,353,703 |
| Total | 264,385,703 | 94,431,928 | 358,817,631 |

| FISCAL YEAR ENDING JUNE 30 | PRINCIPAL | INTEREST | TOTAL |
|-------------------------------|-------------------|-------------------|-------------------|
| FAMU | \$ | \$ | \$ |
| 2018 | 3,486,000 | 2,669,446 | 6,155,446 |
| 2019 | 3,427,000 | 2,496,807 | 5,923,807 |
| 2020 | 3,599,000 | 2,327,788 | 5,926,788 |
| 2021 | 3,781,000 | 2,150,333 | 5,931,333 |
| 2022 | 3,973,000 | 1,963,908 | 5,936,908 |
| 2023-2027 | 19,223,000 | 6,906,059 | 26,129,059 |
| 2028-2032 | 18,628,000 | 2,276,392 | 20,904,392 |
| <i>Subtotal</i> | <i>56,117,000</i> | <i>20,790,733</i> | <i>76,907,733</i> |
| Bond Prem/Disc/Refunding | 3,745,867 | - | 3,745,867 |
| Total | 59,862,867 | 20,790,733 | 80,653,600 |

| FISCAL YEAR ENDING JUNE 30 | PRINCIPAL | INTEREST | TOTAL |
|-------------------------------|--------------------|-------------------|--------------------|
| UCF | \$ | \$ | \$ |
| 2018 | 8,520,000 | 5,430,116 | 13,950,116 |
| 2019 | 8,355,000 | 5,013,526 | 13,368,526 |
| 2020 | 8,745,000 | 4,603,128 | 13,348,128 |
| 2021 | 8,590,000 | 4,169,909 | 12,759,909 |
| 2022 | 7,695,000 | 3,776,985 | 11,471,985 |
| 2023-2027 | 35,980,000 | 13,565,482 | 49,545,482 |
| 2028-2032 | 24,205,000 | 6,573,860 | 30,778,860 |
| 2033-2037 | 9,475,000 | 3,528,194 | 13,003,194 |
| 2038-2042 | 11,715,000 | 1,286,793 | 13,001,793 |
| <i>Subtotal</i> | <i>123,280,000</i> | <i>47,947,993</i> | <i>171,227,993</i> |
| Bond Prem/Disc/Refunding | 2,384,116 | - | 2,384,116 |
| Total | 125,664,116 | 47,947,993 | 173,612,109 |

| FISCAL YEAR ENDING JUNE 30 | PRINCIPAL | INTEREST | TOTAL |
|-------------------------------|-------------------|------------------|-------------------|
| USF | \$ | \$ | \$ |
| 2018 | 2,495,000 | 441,320 | 2,936,320 |
| 2019 | 2,550,000 | 386,430 | 2,936,430 |
| 2020 | 2,610,000 | 330,330 | 2,940,330 |
| 2021 | 2,665,000 | 272,910 | 2,937,910 |
| 2022 | 2,715,000 | 514,280 | 2,929,280 |
| 2023-2027 | 7,025,000 | 323,950 | 7,348,950 |
| Subtotal | 20,060,000 | 1,969,220 | 22,029,220 |
| Bond Prem/Disc/Refunding | (103,688) | - | (103,688) |
| Total | 19,956,312 | 1,969,220 | 21,925,532 |

| FISCAL YEAR ENDING JUNE 30 | PRINCIPAL | INTEREST | TOTAL |
|-------------------------------|--------------------|-------------------|--------------------|
| FIU | \$ | \$ | \$ |
| 2018 | 7,195,000 | 7,117,585 | 14,312,585 |
| 2019 | 7,530,000 | 6,768,605 | 14,298,605 |
| 2020 | 7,280,000 | 6,412,865 | 13,692,865 |
| 2021 | 7,610,000 | 6,069,390 | 13,679,390 |
| 2022 | 7,885,000 | 5,793,268 | 13,678,268 |
| 2023-2027 | 33,505,000 | 24,547,051 | 58,052,051 |
| 2028-2032 | 30,555,000 | 17,567,662 | 48,122,662 |
| 2033-2037 | 29,230,000 | 10,421,438 | 39,651,438 |
| 2038-2042 | 22,755,000 | 3,373,487 | 26,128,487 |
| 2043 | 2,045,000 | 102,250 | 2,147,250 |
| Subtotal | 155,590,000 | 88,173,601 | 243,763,601 |
| Bond Prem/Disc/Refunding | 2,485,900 | - | 2,485,900 |
| al | 158,075,900 | 88,173,601 | 246,249,501 |

| FISCAL YEAR ENDING JUNE 30 | PRINCIPAL | INTEREST | TOTAL |
|-------------------------------|-------------------|------------------|-------------------|
| UNF | \$ | \$ | \$ |
| 2018 | 475,000 | 849,800 | 1,324,800 |
| 2019 | 490,000 | 829,275 | 1,319,275 |
| 2020 | 505,000 | 805,625 | 1,310,625 |
| 2021 | 520,000 | 779,350 | 1,299,350 |
| 2022 | 540,000 | 750,850 | 1,290,850 |
| 2023-2027 | 3,035,000 | 3,235,068.75 | 6,270,068.75 |
| 2028-2032 | 3,765,000 | 2,099,056.25 | 5,864,056.25 |
| 2033-2036 | 3,730,000 | 576,375 | 4,306,375 |
| Bond Prem/Disc/Refunding | - | - | - |
| Total | 13,060,000 | 9,925,400 | 22,985,400 |

| FISCAL YEAR ENDING JUNE 30 | PRINCIPAL | INTEREST | TOTAL |
|-------------------------------|-------------------|-------------------|-------------------|
| FAU | \$ | \$ | \$ |
| 2018 | 4,395,000 | 3,067,925 | 7,462,925 |
| 2019 | 4,560,000 | 2,892,125 | 7,452,125 |
| 2020 | 4,810,000 | 2,664,125 | 7,474,125 |
| 2021 | 5,035,000 | 2,423,625 | 7,458,625 |
| 2022 | 3,685,000 | 2,171,875 | 5,856,875 |
| 2023-2027 | 18,605,000 | 8,334,775 | 26,939,775 |
| 2028-2032 | 19,505,000 | 3,853,988 | 23,358,988 |
| 2033-2036 | 7,020,000 | 643,800 | 7,663,800 |
| Bond Prem/Disc/Refunding | - | - | - |
| Total | 67,615,000 | 26,052,238 | 93,667,238 |

Installment Purchase Contracts and Capital Leases

The following is a schedule of future minimum payments remaining under the contracts at fiscal year-end:

| FY ENDING 2017 | TOTAL | UF | FAMU | USF | FAU | UNF | FGCU | FPU |
|-------------------------------|------------------|-------------------|-------------|--------------------|------------|------------|-------------|------------------|
| INSTALLMENT PURCHASES: | | | | | | | | |
| 2018 | 1,577,348 | 1,509,480 | | 67,868 | | | | |
| 2019 | 2,227,696 | 1,117,563 | | 67,868 | | | | 1,042,265 |
| 2020 | 1,535,490 | 454,068 | | 39,157 | | | | 1,042,265 |
| 2021 | 371,043 | 47,600 | | | | | | 323,443 |
| 2022 | 181,392 | | | | | | | 181,392 |
| 2023-2027 | 39,157 | | | 39,157 | | | | |
| 2028-2032 | 39,158 | | | 39,158 | | | | |
| 2033-2037 | | | | | | | | |
| 2036-2042 | | | | | | | | |
| 2043-2047 | | | | | | | | |
| Subtotal | 5,971,284 | 3,128,711 | 0 | 253,208 | 0 | 0 | 0 | 2,589,365 |
| Interest | 135,848 | 68,224 | | (17,480) | | | | 85,104 |
| TOTAL | 6,107,132 | 3,196,935 | 0 | 235,728 | 0 | 0 | 0 | 2,674,469 |
| Interest Rate | | 0% - 5.62% | | 2.2 to 3.2% | | | | |

| FY ENDING 2017 | TOTAL | UF | FAMU | USF | FAU | UNF | FGCU | FPU |
|------------------------|-------------------|------------------|-------------------|---------------|------------------|----------------|--------------|--------------|
| CAPITAL LEASES: | | | | | | | | |
| 2018 | 2,594,871 | 165,360 | 1,359,935 | 45,547 | 844,141 | 169,442 | 5,223 | 5,223 |
| 2019 | 2,583,621 | 176,026 | 1,384,249 | | 848,681 | 169,442 | | 5,223 |
| 2020 | 2,232,732 | 187,380 | 1,017,627 | 17,080 | 835,979 | 169,442 | 5,223 | 1 |
| 2021 | 1,904,444 | 199,466 | 841,889 | | 693,647 | 169,442 | | |
| 2022 | 1,898,582 | 212,331 | 863,995 | | 695,175 | 127,081 | | |
| 2023-2027 | 8,135,126 | 965,865 | 3,688,877 | | 3,480,384 | | | |
| 2028-2032 | 4,275,025 | 602,199 | 2,249,359 | | 1,423,467 | | | |
| 2033-2037 | | | | | | | | |
| 2036-2042 | | | | | | | | |
| 2043-2047 | | | | | | | | |
| Subtotal | 23,624,401 | 2,508,627 | 11,405,931 | 62,627 | 8,821,474 | 804,849 | 10,446 | 10,447 |
| Interest | 2,760,588 | 1,144,541 | 1,655,195 | (2,789) | | (35,411) | (474) | (474) |
| TOTAL | 26,384,989 | 3,653,168 | 13,061,126 | 59,838 | 8,821,474 | 769,438 | 9,972 | 9,973 |
| | | | | | | | | |
| Interest Rates | | '6.45% | 2.5946-6.083 | 0 to 7.5 % | 1.96 - 3.28 | '1.8162% | | |

Compensated Absences Payable Employees earn the right to be compensated during absences for annual leave (vacation) and sick leave earned pursuant to Board of Governors Rule 6C-5.920, Florida Administrative Code, and pursuant to bargaining agreements with the United Faculty of Florida. Leave earned is accrued to the credit of the employee and records are kept on each employee's unpaid (unused) leave balance. The University reports a liability for the accrued leave; however, State appropriations fund only the portion of accrued leave that is used or paid in the current fiscal year. Although the University expects the liability to be funded primarily from future appropriations, generally accepted accounting principles do not permit the recording of a receivable in anticipation of future appropriations. Consequently, the recording of the liability for compensated absences, without the corresponding recognition of such future resources, results in the appearance of a reduced ability to meet current obligations. At June 30, the estimated liability for compensated absences, which includes the University's share of the Florida Retirement System and Social Security contributions, are shown below. The current portion of the compensated absences liability is based on actual payouts over the last three years, calculated as a percentage of those years' total compensated absences liability. The University's contributions made to the leave types for the fiscal year ended June 30, 2017 totaled \$287,615,546 (Annual), \$179,114,146 (Sick), and \$1,759,037 (Compensatory/special) respectively, which were equal to the required contributions from each university.

10. FUNCTIONAL DISTRIBUTION OF EXPENSES

The functional classification of an operating expense (instruction, research, etc.) is assigned to a department based on the nature of the activity, which represents the material portion of the activity attributable to the department. For example, activities of academic departments for which the primary departmental function is instruction may include some activities other than direct instruction such as research and public service; however, when the primary mission of the department consists of instructional program elements, all expenses of the department are reported under the instruction classification. The operating expenses on the statement of revenues, expenses, and changes in net position are presented by natural classifications. The following are those same expenses presented in functional classifications as recommended by NACUBO:

The following is a schedule of the functional distribution of expenses at fiscal year-end:

| CLASSIFICATION | TOTAL | UF | FSU | FAMU | UCF | USE | NC | FAU | UWF | FIU | UNF | FGCU | FPU |
|------------------------------------|----------------------|----------------------|----------------------|--------------------|----------------------|----------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Instruction | 2,615,078,695 | 715,501,410 | 380,058,285 | 75,919,141 | 335,592,215 | 379,326,083 | 10,989,408 | 167,783,150 | 62,110,931 | 318,682,227 | 92,045,371 | 70,791,049 | 6,279,425 |
| Research | 1,419,142,792 | 635,193,020 | 147,371,885 | 23,121,796 | 124,711,484 | 305,407,041 | 814,149 | 45,786,225 | 15,355,033 | 110,050,937 | 5,660,754 | 2,629,257 | 3,041,211 |
| Public Services | 777,251,509 | 647,919,858 | 36,050,451 | 382,919 | 8,830,140 | 6,977,031 | | 5,443,267 | 44,728,482 | 13,185,330 | 4,872,890 | 8,859,695 | 1,446 |
| Academic Support | 795,320,702 | 204,659,024 | 90,724,317 | 40,957,159 | 70,347,718 | 144,865,398 | 2,749,921 | 55,936,788 | 27,855,242 | 106,447,572 | 27,039,696 | 17,726,597 | 6,011,270 |
| Student Services | 352,977,818 | 42,061,066 | 51,449,789 | 7,108,376 | 53,925,600 | 58,106,553 | 4,150,948 | 18,594,983 | 12,614,715 | 68,022,947 | 19,760,604 | 14,633,941 | 2,548,296 |
| Institutional Support | 701,920,241 | 152,880,147 | 63,444,525 | 40,382,690 | 113,916,583 | 94,547,866 | 7,586,677 | 45,198,987 | 19,960,598 | 92,794,747 | 25,227,618 | 31,033,301 | 14,946,502 |
| Operation and Maintenance of Plant | 448,681,519 | 121,572,923 | 70,018,046 | 19,207,267 | 51,143,141 | 57,383,029 | 4,277,850 | 21,816,049 | 10,711,331 | 60,154,507 | 18,659,815 | 10,955,631 | 2,781,930 |
| Scholarships and Fellowships | 565,991,865 | 106,890,625 | 83,229,398 | 23,594,642 | 89,930,504 | 70,601,198 | 1,396,869 | 48,505,403 | 18,124,250 | 88,603,383 | 14,440,379 | 18,025,695 | 2,649,519 |
| Auxiliary Operations | 834,944,015 | 126,594,027 | 146,097,995 | 27,276,305 | 102,151,032 | 166,336,813 | 4,833,936 | 109,824,114 | 17,675,701 | 59,232,983 | 37,068,658 | 34,291,602 | 3,560,849 |
| Total Functional Expenses | 8,511,309,155 | 2,753,272,100 | 1,068,444,691 | 257,950,295 | 950,548,417 | 1,283,551,012 | 36,799,758 | 518,888,966 | 229,136,283 | 917,174,633 | 244,775,784 | 208,946,768 | 41,820,448 |
| Depreciation Expenses | 483,495,342 | 137,484,244 | 79,503,857 | 18,753,911 | 62,794,334 | 49,081,846 | 3,480,993 | 31,664,464 | 9,236,697 | 48,895,387 | 21,756,867 | 16,276,589 | 4,566,153 |
| Loan Operating Expenses | 979,628 | | 407,098 | 11,908 | 482,122 | 70,193 | | | 8,307 | | | | |
| Total Operating Expenses | 8,995,784,125 | 2,890,756,344 | 1,148,355,646 | 276,716,114 | 1,013,824,873 | 1,332,703,051 | 40,280,751 | 550,553,430 | 238,381,287 | 966,070,020 | 266,532,651 | 225,223,357 | 46,386,601 |

11. RISK MANAGEMENT PROGRAMS

Each university within the State University System of Florida is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Pursuant to Section 1001.72(2), Florida Statutes, the each university participates in State self-insurance programs providing insurance for property and casualty, workers' compensation, general liability, fleet automotive liability, Federal Civil Rights, and employment discrimination liability. During the 2016-2017 fiscal year, for property losses, the State retained the first \$2 million per occurrence for all perils except named windstorm and flood. The State retained the first \$2 million per occurrence with an annual aggregate retention of \$40 million for named windstorm and flood losses. After the annual aggregate retention, losses in excess of \$2 million per occurrence were commercially insured up to \$54 million for named windstorm and flood losses through February 14, 2016, and increased to \$85 million starting February 15, 2016. For perils other than named windstorm and flood, losses in excess of \$2 million per occurrence were commercially insured up to \$200 million; and losses exceeding those amounts were retained by the State.

No excess insurance coverage is provided for workers' compensation, general and automotive liability, Federal Civil Rights and employment action coverage; all losses in these categories are completely self-insured by the State through the State Risk Management Trust Fund established pursuant to Chapter 284, Florida Statutes. Payments on tort claims are limited to \$200,000 per person, and \$300,000 per occurrence as set by Section 768.28(5), Florida Statutes. Calculation of premiums considers the cash needs of the program and the amount of risk exposure for each participant. Settlements have not exceeded insurance coverage during the past three fiscal years.

Pursuant to Section 110.123, Florida Statutes, University employees may obtain healthcare services through participation in the State group health insurance plan or through membership in a health maintenance organization plan under contract with the State. The State's risk financing activities associated with State group health insurance, such as risk of loss related to medical and prescription drug claims, are administered through the State Employees Group Health Insurance Trust Fund. It is the practice of the State not to purchase commercial coverage for the risk of loss covered by this Fund. Additional information on the State's group health insurance plan, including the actuarial report, is available from the Florida Department of Management Services, Division of State Group Insurance.

Pursuant to Section 1004.24, Florida Statutes, the Board of Governors, or the board's designee is authorized to provide comprehensive general liability insurance for each school with an established college of medicine; college of veterinary medicine, or a college of dental education (UF, USF, FSU, FAU, FIU and UCF). The Self-Insurance Program provides professional and general liability protection related to clinical activities, including liability protection to the students of each college. The Self-Insurance Program provides legislative claims bill protection. Each university is protected for losses that are subject to Section 768.28, Florida Statutes, to the extent of the waiver of sovereign immunity as described in Section 768.28(5), Florida Statutes. The Self-Insurance Program also provides \$1,000,000 per legislative claims bills inclusive of payments made pursuant to Section 768.28, Florida Statutes; \$250,000 per occurrence of protection for the participants that are not subject to the provisions of Section 768.28, Florida Statutes; \$250,000 per claim protection for participants who engage in approved community service and act as Good Samaritans; and student protections of \$200,000 for a claim arising from an occurrence for any one person, \$300,000 for all claims arising from an occurrence and professional liability required by a hospital or other healthcare facility for educational purposes not to exceed a per occurrence limit of \$1,000,000. The Self-Insurance Program's estimated liability for unpaid claims at fiscal year-end is the result of management and actuarial analysis and includes an amount for claims that have been incurred but not reported. Additional information regarding the Self-Insurance programs at UF, USF, FSU, FAU, FIU and UCF information may be found within the individual note disclosures of the above listed school's annual financial report.

12. SEGMENT INFORMATION

A segment is defined as an identifiable activity (or grouping of activities), which has a specific identifiable revenue stream pledged in support of revenue bonds or other revenue-backed debt and has related expenses, gains, losses, position and liabilities that are required to be accounted for separately. The types of activities provided by segments include housing, parking, and student services. The following financial information represents identifiable activities of the Universities for which one or more revenue bonds or other revenue-backed debt instruments are outstanding.

| FINANCIAL STATEMENT | TOTAL | UF | | FSU | | FAMU | | UCF | | |
|---|----------------------|-------------------|--------------------|-------------------|--------------------|------------------|-------------------|-------------------|--------------------|-------------------|
| | | Traffic & Parking | Housing Facility | Parking Facility | Housing Facility | Parking Facility | Housing Facility | Parking Facility | Housing Facility | Health Facility |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Condensed Statement of Net Position | | | | | | | | | | |
| Assets | | | | | | | | | | |
| Current Assets | 256,419,541 | 12,104,150 | 4,901,167 | 4,500,907 | 59,333,087 | 2,590,255 | 13,774,891 | 17,378,378 | 17,606,484 | 10,148,876 |
| Capital Assets, net | 1,531,530,457 | 33,579,450 | 128,899,605 | 71,454,846 | 290,493,728 | 2,171,446 | 77,849,774 | 61,400,379 | 93,131,640 | 10,797,260 |
| Other Noncurrent Assets | 85,183,718 | 8,052,107 | 826,805 | 2,683,133 | 18,116,264 | | | 9,768,977 | 11,162,384 | 6,506,694 |
| Total Assets | 1,873,133,717 | 53,735,707 | 134,627,577 | 78,638,886 | 367,943,079 | 4,761,701 | 91,624,665 | 88,547,734 | 121,900,508 | 27,452,830 |
| Deferred Outflows of Resources | | | | | | | | | | |
| Deferred Outflows of Pension Resources | 3,189,522 | | | | | | 97,887 | | | |
| Total Deferred Outflows of Resources | 3,189,522 | | | | | | 97,887 | | | |
| Total Assets & Deferred Outflows of Resources | 1,876,323,238 | 53,735,707 | 134,627,577 | 78,638,886 | 367,943,079 | 4,761,701 | 91,722,552 | 88,547,734 | 121,900,508 | 27,452,830 |
| Liabilities | | | | | | | | | | |
| Current Liabilities | 92,284,400 | 3,906,497 | 12,134,361 | 3,839,485 | 16,992,488 | 318,247 | 5,774,236 | 5,287,984 | 8,945,884 | 1,584,694 |
| Noncurrent Liabilities | 1,063,941,364 | 14,790,432 | 62,954,778 | 31,495,909 | 181,972,193 | 37,910 | 56,598,945 | 27,754,119 | 89,567,123 | 3,885,394 |
| Total Liabilities | 1,156,225,765 | 18,696,929 | 75,089,139 | 35,335,394 | 198,964,681 | 356,157 | 62,373,181 | 33,042,103 | 98,513,007 | 5,470,088 |
| Deferred Inflows of Resources | | | | | | | | | | |
| Deferred Inflows of Pension Resources | 9,873 | | | | | | | | | |
| Total Deferred Inflows of Resources | 9,873 | | | | | | | | | |
| Total Liabilities & Deferred Inflows of Resources | 1,156,235,638 | 18,696,929 | 75,089,139 | 35,335,394 | 198,964,681 | 356,157 | 62,373,181 | 33,042,103 | 98,513,007 | 5,470,088 |
| Net Assets | | | | | | | | | | |
| Restricted | 84,654,158 | 8,023,121 | 360,852 | 2,639,575 | 14,760,946 | 914,637 | 5,222,738 | 9,195,534 | 11,120,446 | 6,182,748 |
| Unrestricted | 206,177,933 | 8,391,999 | (2,822,679) | 4,187,327 | 53,321,953 | 1,538,034 | 4,608,843 | 15,933,944 | 13,018,101 | 8,572,006 |
| Invested in Capital Assets, Net of Debt | 429,255,510 | 18,623,658 | 62,000,265 | 36,476,590 | 100,895,499 | 1,952,873 | 19,517,790 | 30,376,153 | (751,046) | 7,227,988 |
| Total Net Position | 720,087,601 | 35,038,778 | 59,538,438 | 43,303,492 | 168,978,398 | 4,405,544 | 29,349,371 | 55,505,631 | 23,387,501 | 21,982,742 |

12. SEGMENT INFORMATION (cont'd)

| FINANCIAL STATEMENT | USF | FAU | | FIU | | FGCU | | UNF | | | |
|---|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|-------------------|--------------------|-------------------|-------------------|-------------------------|
| | Parking Facility | Housing Facility | Traffic & Parking | Housing Facility | Traffic & Parking | Housing Facility | Parking Facility | Housing Facility | Parking Facility | Student Union | Student Wellness Center |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Condensed Statement of Net Position | | | | | | | | | | | |
| Assets | | | | | | | | | | | |
| Current Assets | 14,886,217 | 8,549,635 | 12,289,216 | 26,649,805 | 9,405,653 | 17,516,794 | 3,631,045 | 11,922,635 | 5,525,252 | 2,305,792 | 1,399,303 |
| Capital Assets, net | 37,410,611 | 75,460,042 | 31,066,246 | 123,201,716 | 102,000,952 | 175,283,242 | 20,587,875 | 124,444,470 | 14,553,069 | 40,285,898 | 17,458,208 |
| Other Noncurrent Assets | 10,088,979 | | | 10,372 | 2,873,206 | 12,597,885 | 1,370,657 | 204,451 | 778,854 | 2,948 | 140,002 |
| Total Assets | 62,385,807 | 84,009,677 | 43,355,462 | 149,861,893 | 114,279,811 | 205,397,921 | 25,589,577 | 136,571,556 | 20,857,175 | 42,594,638 | 18,997,513 |
| Deferred Outflows of Resources | | | | | | | | | | | |
| Deferred Outflows of Pension Resources | 658,436 | | | | | | | 1,507,861 | | 925,338 | |
| Total Deferred Outflows of Resources | 658,436 | | | | | | | 1,507,861 | | 925,338 | |
| Total Assets & Deferred Outflows of Resources | 63,044,243 | 84,009,677 | 43,355,462 | 149,861,893 | 114,279,811 | 205,397,921 | 25,589,577 | 138,079,417 | 20,857,175 | 43,519,976 | 18,997,513 |
| Liabilities | | | | | | | | | | | |
| Current Liabilities | 2,743,410 | 912,786 | 133,672 | 5,603,012 | 4,403,649 | 10,790,040 | 958,703 | 6,068,872 | 692,787 | 552,765 | 640,828 |
| Noncurrent Liabilities | 19,703,610 | 61,408,674 | 17,328,803 | 87,188,307 | 63,709,707 | 174,646,371 | 18,485,658 | 116,350,541 | 5,064,035 | 18,410,811 | 12,588,044 |
| Total Liabilities | 22,447,020 | 62,321,460 | 17,462,475 | 92,791,319 | 68,113,356 | 185,436,411 | 19,444,361 | 122,419,413 | 5,756,823 | 18,963,576 | 13,228,872 |
| Deferred Inflows of Resources | | | | | | | | | | | |
| Deferred Inflows of Pension Resources | 9,873 | | | | | | | | | | |
| Total Deferred Inflows of Resources | 9,873 | | | | | | | | | | |
| Total Liabilities & Deferred Inflows of Resources | 22,456,893 | 62,321,460 | 17,462,475 | 92,791,319 | 68,113,356 | 185,436,411 | 19,444,361 | 122,419,413 | 5,756,823 | 18,963,576 | 13,228,872 |
| Net Assets | | | | | | | | | | | |
| Restricted | 10,870,344 | | | 10,371 | 2,873,205 | 10,761,583 | 1,370,657 | 204,451 | | 2,948 | 140,002 |
| Unrestricted | 12,262,707 | 7,636,849 | 12,155,544 | 25,034,118 | 7,875,849 | 7,129,741 | 4,661,798 | 12,195,721 | 6,047,284 | 3,198,364 | 1,230,431 |
| Invested in Capital Assets, Net of Debt | 17,454,299 | 14,051,368 | 13,737,443 | 32,026,085 | 35,417,401 | 2,070,186 | 112,761 | 3,259,833 | 9,053,069 | 21,355,087 | 4,398,208 |
| Total Net Position | 40,587,350 | 21,688,217 | 25,892,987 | 57,070,574 | 46,166,455 | 19,961,510 | 6,145,216 | 15,660,004 | 15,100,352 | 24,556,400 | 5,768,641 |

12. SEGMENT INFORMATION (cont'd)

| FINANCIAL STATEMENT | TOTAL | UF | | FSU | | FAMU | | UCF | | |
|--|--------------------|--------------------|--------------------|-------------------|--------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| | | Traffic & Parking | Housing Facility | Parking Facility | Housing Facility | Parking Facility | Housing Facility | Parking Facility | Housing Facility | Health Facility |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Condensed Statement of Revenues, Expenses and Changes in Net Position | | | | | | | | | | |
| Operating Revenues | 367,435,742 | 26,860,803 | 57,786,730 | 12,064,191 | 42,485,845 | 1,876,514 | 14,524,115 | 21,606,678 | 30,702,541 | 21,958,650 |
| Depreciation Expenses | (51,851,505) | (2,404,100) | (7,372,481) | (1,982,015) | (6,127,275) | (91,121) | (2,081,910) | (2,768,329) | (4,627,521) | (554,398) |
| Other Operating Expenses | (225,082,947) | (19,961,539) | (44,640,313) | (6,763,035) | (22,735,543) | (1,410,552) | (6,608,100) | (12,041,385) | (16,273,742) | (18,201,019) |
| Operating Income (Loss) | 90,501,290 | 4,495,164 | 5,773,936 | 3,319,141 | 13,623,027 | 374,841 | 5,834,105 | 6,796,964 | 9,801,278 | 3,203,233 |
| Nonoperating Revenues (Expenses) | | | | | | | | | | |
| Investment Income | 1,378,986 | 24,332 | 18,690 | 115,572 | 1,220,392 | | | | | |
| Nonoperating Revenues | 4,211,505 | | | | | 174 | 514,589 | 537,133 | 451,349 | 267,348 |
| Interest Expense | (36,876,919) | (857,430) | (3,057,720) | (1,718,185) | (5,424,265) | (22,790) | (2,811,140) | (1,369,856) | (4,196,148) | (195,030) |
| Other Operating Expenses | | | | | | | | | | |
| Other Nonoperating Expenses | (32,062,465) | (4,671,818) | (9,091,951) | (78,567) | (8,655,904) | (83,078) | (66,027) | 199,367 | (1,501) | 110 |
| Capital Related Expenditures | | | | | | | | | | |
| Transfers | (15,862,807) | | | (115,120) | (4,988,024) | | | (1,792,346) | (5,294,434) | (2,487,643) |
| Capital Grants | 652,129 | | | | | | | | | |
| Change in Net Position | 11,941,719 | (1,009,752) | (6,357,045) | 1,522,841 | (4,224,774) | 269,147 | 3,471,527 | 4,371,262 | 760,544 | 788,018 |
| Adjustment to Beginning Net Position | 701,223,068 | 36,048,530 | 65,895,483 | 41,780,651 | 173,203,172 | 4,136,397 | 25,820,495 | 51,134,369 | 22,626,957 | 21,194,724 |
| Beginning Net Position | 6,922,814 | | | | | | 57,349 | | | |
| Ending Net Position | 720,087,601 | 35,038,778 | 59,538,438 | 43,303,492 | 168,978,398 | 4,405,544 | 29,349,371 | 55,505,631 | 23,387,501 | 21,982,742 |
| Condensed Statement of Cash Flows | | | | | | | | | | |
| Net Cash Provided (Used) by: | | | | | | | | | | |
| Operating Activities | 142,891,809 | 6,539,805 | 12,334,091 | 5,459,106 | 19,930,917 | 555,841 | 8,295,086 | 9,880,022 | 13,956,891 | 3,898,123 |
| Noncapital Financing Activities | (32,105,660) | (3,167,652) | (5,218,392) | (247,268) | (3,219,851) | (83,078) | | (1,743,158) | (2,774,203) | (2,388,047) |
| Capital and Related Financing Activities | (144,111,827) | (5,298,707) | (9,490,249) | (4,722,810) | (46,225,918) | (163,847) | (5,990,813) | (8,235,816) | (12,785,707) | (2,962,093) |
| Investing Activities | 28,382,641 | 1,926,554 | 198,131 | (490,312) | 29,591,154 | 174 | (588,063) | (1,045,435) | 154,811 | 610,080 |
| Net Increase (Decrease) | (4,943,036) | 0 | (2,176,419) | (1,284) | 76,302 | 309,090 | 1,716,210 | (1,144,387) | (1,448,208) | (841,937) |
| Adjustment to Beginning Cash | 30,610,044 | | 6,334,315 | 49,500 | 109,032 | 2,178,451 | 2,041,968 | 2,429,816 | 2,823,043 | 1,625,018 |
| Beginning Cash & Cash Equivalents | 860,284 | | | | | | | | | |
| Ending Cash & Cash Equivalents | 26,527,291 | 0 | 4,157,896 | 48,216 | 185,334 | 2,487,541 | 3,758,178 | 1,285,429 | 1,374,835 | 783,081 |

12. SEGMENT INFORMATION (cont'd)

| FINANCIAL STATEMENT | USF | FAU | | FIU | | FGCU | | UNF | | | |
|--|-------------------|--------------------|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|-------------------|-------------------|-------------------------|
| | Parking Facility | Housing Facility | Traffic & Parking | Housing Facility | Traffic & Parking | Housing Facility | Parking Facility | Housing Facility | Parking Facility | Student Union | Student Wellness Center |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Condensed Statement of Revenues, Expenses and Changes in Net Position | | | | | | | | | | | |
| Operating Revenues | 13,829,079 | 8,518,361 | 7,091,579 | 29,791,737 | 16,155,783 | 29,053,902 | 3,513,132 | 23,486,696 | 3,200,228 | 1,676,324 | 1,252,853 |
| Depreciation Expenses | (1,565,413) | (2,563,475) | (970,913) | (3,805,238) | (2,946,214) | (4,174,407) | (503,902) | (4,573,987) | (819,008) | (1,340,539) | (579,258) |
| Other Operating Expenses | (8,711,848) | (3,297,906) | (3,135,209) | (17,692,186) | (8,505,539) | (18,416,774) | (1,669,103) | (12,338,544) | (1,567,415) | (921,091) | (192,103) |
| Operating Income (Loss) | 3,551,818 | 2,656,980 | 2,985,457 | 8,294,313 | 4,704,030 | 6,462,721 | 1,340,127 | 6,574,165 | 813,805 | (585,306) | 481,492 |
| Nonoperating Revenues (Expenses) | | | | | | | | | | | |
| Investment Income | | | | | | | | | | | |
| Nonoperating Revenues | 148,135 | 64,818 | 235,579 | 178,309 | 71,573 | 390,651 | 54,699 | 359,933 | | 631,322 | 305,893 |
| Interest Expense | (755,201) | (2,947,827) | (595,915) | (3,522,315) | (3,616,180) | | | (4,475,704) | (35,835) | (413,295) | (862,083) |
| Other Operating Expenses | | | | | | | | | | | |
| Other Nonoperating Expenses | (166,814) | (1,276,274) | (795,589) | | (167,907) | (6,577,844) | (578,352) | 811,236 | (812,702) | | (48,850) |
| Capital Related Expenditures | | | | | | | | | | | |
| Transfers | | | | (1,047,249) | (137,991) | | | | | | |
| Capital Grants | | | | | 652,129 | | | | | | |
| Change in Net Position | 2,777,938 | (1,502,303) | 1,829,532 | 3,903,058 | 1,505,654 | 275,528 | 816,474 | 3,269,630 | (34,732) | (367,280) | (123,548) |
| Adjustment to Beginning Net Position | 37,809,412 | 23,190,520 | 24,063,455 | 53,167,516 | 44,660,801 | 19,685,982 | 5,328,742 | 5,524,909 | 15,135,084 | 24,923,680 | 5,892,189 |
| Beginning Net Position | | | | | | | | 6,865,465 | | | |
| Ending Net Position | 40,587,350 | 21,688,217 | 25,892,987 | 57,070,574 | 46,166,455 | 19,961,510 | 6,145,216 | 15,660,004 | 15,100,352 | 24,556,400 | 5,768,641 |
| | | | | | | | | | | | |
| Condensed Statement of Cash Flows | | | | | | | | | | | |
| Net Cash Provided (Used) by: | | | | | | | | | | | |
| Operating Activities | 5,004,728 | 5,300,998 | 3,691,808 | 13,245,682 | 8,123,451 | 10,484,220 | 1,854,554 | 11,032,229 | 1,059,801 | 1,178,609 | 1,065,847 |
| Noncapital Financing Activities | | (1,025,329) | (3,978,152) | 36,373 | 9,864 | (6,217,174) | (563,375) | (1,520,278) | (343,304) | 336,221 | 1,143 |
| Capital and Related Financing Activities | (3,254,214) | (6,641,379) | (382,376) | (10,703,616) | (8,076,914) | (6,559,111) | (559,332) | (8,514,412) | (1,071,548) | (1,380,712) | (1,092,253) |
| Investing Activities | (1,432,870) | 963,624 | 668,770 | (2,234,414) | (87,704) | 2,292,065 | (731,773) | (1,632,527) | 301,890 | (94,566) | 13,052 |
| Net Increase (Decrease) | 317,644 | (1,402,086) | 50 | 344,025 | (31,303) | 0 | 74 | (634,987) | (53,161) | 39,552 | (12,212) |
| Adjustment to Beginning Cash | 3,815,212 | 5,599,165 | 600 | 1,472,621 | 1,378,928 | | 370,583 | 84,592 | 225,373 | 22,310 | 49,517 |
| Beginning Cash & Cash Equivalents | | | | | | | | 860,284 | | | |
| Ending Cash & Cash Equivalents | 4,132,856 | 4,197,079 | 650 | 1,816,646 | 1,347,625 | 0 | 370,657 | 309,889 | 172,212 | 61,862 | 37,306 |

13. PRIOR PERIOD ADJUSTMENTS-COMPONENT UNITS

None

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF NET POSITION-UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2017

| UNIVERSITIES | UF | FSU | FAMU | UCF | USF | NCF | FAU | UWF | FIU | UNF | FGCU | FPU | |
|---|----------------------|----------------------|--------------------|-------------------|--------------------|--------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|
| ASSETS: | | | | | | | | | | | | | |
| A0XX CURRENT ASSETS: | | | | | | | | | | | | | |
| A010 CASH AND CASH EQUIVALENTS | | | | | | | | | | | | | |
| A011 Cash on Hand | 1,631,529 | 48,932 | 776,707 | 2,401 | 85,073 | 134,857 | 675 | 209,990 | 22,402 | 113,125 | 26,505 | 10,975 | 199,887 |
| A012 Cash in Bank | 144,889,665 | 6,761,570 | 9,767,040 | 20,313,908 | 12,106,749 | 69,902,260 | 2,135,257 | 12,881,671 | 3,514,014 | 7,457,197 | 50,000 | | |
| A013 Cash with State Board Administration | | | | | | | | | | | | | |
| A014 Cash in the State Treasury | | | | | | | | | | | | | |
| A015 Unexpended General Revenue Releases | | | | | | | | | | | | | |
| A019 TOTAL CASH AND CASH EQUIVALENTS | 146,521,194 | 6,810,502 | 10,543,747 | 20,316,309 | 12,191,822 | 70,037,117 | 2,135,932 | 13,091,661 | 3,536,416 | 7,570,322 | 26,505 | 60,975 | 199,887 |
| A020 INVESTMENTS | | | | | | | | | | | | | |
| A021 Investments with State Treasury | 42,412,661 | | | | | | | | | | | | 42,412,661 |
| A022 Special Investments with State Treasury | 2,118,848,201 | 791,103,606 | 610,254,229 | 32,219,131 | 231,902,651 | | 8,665,404 | 243,719,378 | 89,087,894 | 11,019,411 | 18,896,130 | 81,980,367 | |
| A023 Investments with SBA | 1,087,826 | | | | | | | | 1,087,826 | | | | |
| A024 Other Investments | 1,880,447,412 | 680,152,172 | 12,329,370 | | 187,408,816 | 591,637,287 | | 2,957,361 | 25,842,237 | 300,503,486 | 79,616,683 | | |
| A028 Adjustment to Fair Market Value | 103,608,915 | 56,132,214 | (3,796,153) | (271,980) | 15,025,119 | 20,041,687 | (71,304) | (1,876,618) | (312,018) | 19,948,637 | (546,989) | (663,680) | |
| A029 TOTAL INVESTMENTS | 4,146,405,014 | 1,527,387,992 | 618,787,445 | 31,947,151 | 434,336,586 | 611,678,974 | 8,594,100 | 244,800,121 | 115,705,939 | 331,471,534 | 97,965,824 | 81,316,687 | 42,412,661 |
| A030 RECEIVABLES | | | | | | | | | | | | | |
| A031 Accounts Receivable | 257,029,880 | 20,068,349 | 29,965,794 | 33,923,609 | 34,956,466 | 68,019,747 | 289,740 | 20,606,568 | 2,799,061 | 28,046,913 | 14,758,924 | 2,459,296 | 1,135,413 |
| A032 Interest and Dividends Receivable | 10,854,452 | 3,884,857 | 1,036,796 | 806,551 | 1,179,274 | 1,552,372 | | 900,317 | 163,188 | 1,051,854 | 140,002 | 139,241 | |
| A033 Contracts and Grants Receivable | 193,956,669 | 66,343,726 | 16,699,637 | 6,776,655 | 24,198,374 | 57,104,275 | 265,252 | 9,730,582 | 3,170,058 | 8,582,879 | (99,004) | 1,184,234 | |
| A034 Allowance for uncollectibles | (81,480,311) | (8,639,604) | (2,039,447) | (24,897,005) | (1,606,767) | (16,619,751) | (24,666) | (12,611,723) | (583,711) | (13,451,786) | (245,358) | (760,493) | |
| A039 NET RECEIVABLES | 380,360,689 | 81,657,328 | 45,662,780 | 16,609,810 | 58,727,347 | 110,056,643 | 530,326 | 18,625,744 | 5,548,596 | 24,229,860 | 14,554,564 | 3,022,278 | 1,135,413 |
| A040 DUE FROM OTHER FUNDS | | | | | | | | | | | | | |
| A041 Due From Other SUS Universities | | | | | | | | | | | | | |
| A042 Due From Primary Government | 455,598,491 | 76,101,652 | 62,224,081 | 20,000,496 | 88,223,201 | 90,478,039 | 2,956,186 | 17,572,830 | 21,986,629 | 40,105,032 | 15,149,857 | 15,718,136 | 5,082,353 |
| A043 Due From Component Units | 44,083,229 | 15,324,295 | 6,162,052 | 5,770,281 | 1,401,983 | 8,980,754 | | 2,564,213 | | 3,182,319 | | | 697,332 |
| A049 TOTAL DUE FROM OTHER FUNDS | 499,681,720 | 91,425,947 | 68,386,132 | 25,770,777 | 89,625,184 | 99,458,793 | 2,956,186 | 20,137,043 | 21,986,629 | 43,287,351 | 15,149,857 | 15,718,136 | 5,779,685 |
| A050 INVENTORIES | | | | | | | | | | | | | |
| A051 Supply Inventory | 4,052,515 | 1,751,982 | 622,470 | 557,871 | 727,228 | | | | | 229,340 | 163,623 | | |
| A052 Resale Inventory | 6,330,601 | 2,505,557 | 1,758,861 | | 1,593,898 | 232,038 | | 27,866 | | 151,942 | 60,439 | | |
| A059 TOTAL INVENTORIES | 10,383,115 | 4,257,539 | 2,381,331 | 557,871 | 2,321,126 | 232,038 | 0 | 27,866 | 0 | 381,282 | 224,062 | 0 | 0 |
| A060 LOANS AND NOTES RECEIVABLE | | | | | | | | | | | | | |
| A061 Loans and Notes Receivable | 16,387,327 | 3,813,297 | 1,840,401 | 53,985 | 1,632,998 | 3,016,244 | | 3,965,286 | 32,356 | 1,970,751 | 50,000 | 12,010 | |
| A062 Allowance for Uncollectibles | (2,884,442) | | | (26,228) | (298,340) | (874,083) | | (265,173) | (14,459) | (1,398,501) | | (7,658) | |
| A069 NET LOANS AND NOTES RECEIVABLE | 13,502,886 | 3,813,297 | 1,840,401 | 27,757 | 1,334,658 | 2,142,161 | 0 | 3,700,113 | 17,897 | 572,250 | 50,000 | 4,352 | 0 |
| A070 OTHER CURRENT ASSETS | | | | | | | | | | | | | |
| A071 Deferred Charges and Other Assets | 21,155,387 | 1,883,825 | 11,455,760 | | 3,764,993 | 1,109,654 | 193,014 | 2,537,248 | | 37,063 | 173,830 | | |
| A072 Deposits | 30,807 | | | | | | | | | | | | 30,807 |
| A079 TOTAL OTHER CURRENT ASSETS | 21,186,194 | 1,883,825 | 11,455,760 | 0 | 3,764,993 | 1,109,654 | 193,014 | 2,537,248 | 0 | 37,063 | 173,830 | 0 | 30,807 |
| A099 TOTAL CURRENT ASSETS | 5,218,040,813 | 1,717,236,430 | 759,057,596 | 95,229,675 | 602,301,716 | 894,715,380 | 14,409,558 | 302,919,796 | 146,795,477 | 407,549,663 | 128,144,642 | 100,122,428 | 49,558,453 |
| A1XX NON-CURRENT ASSETS: | | | | | | | | | | | | | |
| A100 RESTRICTED CASH AND CASH EQUIVALENTS | | | | | | | | | | | | | |
| A101 Cash on Hand - Restricted | 4,699,117 | | | | | | | 4,699,117 | | | | | |
| A102 Cash in Bank - Restricted | 17,662,561 | | 2,561,682 | 2,810,392 | 6,813,853 | 2,046,694 | | | | 132,269 | 2,862,821 | 434,850 | |
| A103 Cash with State Board of Administration - Restricted | 114,317 | 15,270 | 33,058 | 13,949 | 16,860 | 4,129 | 9,464 | | | 21,587 | | | |
| A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS | 22,475,994 | 15,270 | 2,594,740 | 2,824,341 | 6,830,713 | 2,050,823 | 0 | 9,464 | 4,699,117 | 153,856 | 2,862,821 | 434,850 | 0 |
| A110 RESTRICTED INVESTMENTS | | | | | | | | | | | | | |
| A111 Investments with State Treasury - Restricted | 6,364,403 | | | | | | | | | | | | 6,364,403 |
| A112 Special Investments with State Treasury - Restricted | 285,889,125 | 90,034,909 | 106,307,632 | 3,530,448 | 65,303,002 | | 594,924 | 5,202,074 | | | | 14,916,136 | |
| A113 Investments with SBA - Restricted | 13,810,411 | 1,255,509 | 3,574,756 | 4,704,359 | 1,413,993 | | | | | 2,861,794 | | | |
| A114 Other Investments - Restricted | 120,112,338 | | | | 51,920,142 | 64,592,025 | | | | 3,600,171 | | | |
| A118 Adjustment to Fair Market Value | 4,099,064 | | (1,001,152) | (3,292) | 4,592,963 | 573,159 | | (40,078) | | 197 | | (22,733) | |
| A119 TOTAL RESTRICTED INVESTMENTS | 430,275,342 | 91,290,418 | 108,881,236 | 8,231,515 | 123,230,100 | 65,165,184 | 594,924 | 5,161,996 | 0 | 6,462,163 | 0 | 14,893,403 | 6,364,403 |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF NET POSITION-UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2017

| UNIVERSITIES | UF | FSU | FAMU | UCF | USF | NCF | FAU | UWF | FIU | UNF | FGCU | FPU | |
|---|-----------------------|----------------------|----------------------|--------------------|----------------------|----------------------|--------------------|----------------------|--------------------|----------------------|--------------------|--------------------|--------------------|
| A120 LOANS AND NOTES RECEIVABLE | | | | | | | | | | | | | |
| A121 Loans and Notes Receivable | 72,120,526 | 40,769,202 | 10,479,892 | 3,392,014 | 6,213,029 | 5,020,375 | | 2,042,716 | 1,995,444 | 1,932,854 | 275,000 | | |
| A122 Allowance for Uncollectibles | (9,249,352) | (3,823,861) | (2,307,148) | (1,170,434) | (506,816) | (1,047,298) | | (201,128) | | (192,667) | | | |
| A129 TOTAL LOANS AND NOTES RECEIVABLE | 62,871,174 | 36,945,341 | 8,172,744 | 2,221,580 | 5,706,213 | 3,973,077 | 0 | 1,841,588 | 1,995,444 | 1,740,187 | 275,000 | 0 | |
| A130 OTHER NON-CURRENT ASSETS | | | | | | | | | | | | | |
| A131 Deferred Charges and Other Assets | 4,556,298 | 72,702 | 4,483,596 | | | | | | | | | | |
| A132 Net Investment in Direct Financing Leases | | | | | | | | | | | | | |
| A133 Due from Component Unit- Non-Current | 19,984,731 | | | | 6,208,392 | | | | 8,567,855 | | | 5,208,484 | |
| A134 Other Non-Current Assets | 2,921,064 | | | | 2,921,064 | | | | | | | | |
| A139 TOTAL OTHER NON-CURRENT ASSETS | 27,462,093 | 72,702 | 4,483,596 | 0 | 9,129,456 | 0 | 0 | 0 | 8,567,855 | 0 | 0 | 5,208,484 | |
| A2XX CAPITAL ASSETS: | | | | | | | | | | | | | |
| A210 DEPRECIABLE CAPITAL ASSETS | | | | | | | | | | | | | |
| A211 Buildings | 11,279,262,998 | 2,760,546,464 | 1,993,599,725 | 582,927,119 | 1,280,736,374 | 1,186,948,503 | 106,774,036 | 841,327,960 | 186,411,605 | 1,147,966,551 | 573,438,646 | 528,903,420 | 89,682,595 |
| A212 Infrastructure and Other Improvements | 799,782,808 | 126,674,661 | 142,863,779 | 87,398,103 | 61,398,415 | 69,211,858 | 6,761,208 | 100,019,847 | 37,554,917 | 35,474,503 | 58,306,375 | 35,473,036 | 38,646,106 |
| A213 Furniture and Equipment | 1,763,130,756 | 612,576,860 | 333,843,823 | 54,631,277 | 219,142,437 | 172,463,004 | 5,034,488 | 99,311,344 | 37,841,810 | 140,715,413 | 32,417,007 | 47,673,388 | 7,479,905 |
| A214 Library Resources | 971,269,792 | 339,815,843 | 150,828,550 | 62,788,227 | 133,044,525 | 21,301,446 | 484,367 | 65,547,934 | 28,295,887 | 117,133,008 | 40,095,032 | 11,918,616 | 16,358 |
| A215 Property under Capital Lease/Leasehold Improvements | 86,053,833 | 22,085,445 | | 1,174,619 | 13,635,574 | 135,879 | | 45,645,487 | 59,403 | 752,567 | 2,550,171 | 14,688 | |
| A216 Works of Art & Historical Treasures - Depreciable | 7,293,611 | | | 42,450 | 1,677,354 | 324,600 | | 1,047,328 | | 3,508,736 | | 693,143 | |
| A217 Other Fixed Assets | 123,612,186 | 25,500,995 | 55,416,682 | 31,041 | 7,850,435 | 14,668,495 | 128,813 | 2,080,608 | 1,921,623 | | 10,277,782 | 1,239,729 | 4,495,984 |
| A218 Accumulated Depreciation | (6,506,337,886) | (2,065,130,184) | (1,029,332,059) | (279,672,053) | (776,013,557) | (673,574,816) | (51,604,132) | (437,626,679) | (164,625,467) | (566,343,853) | (295,094,461) | (153,648,557) | (13,672,069) |
| A219 TOTAL DEPRECIABLE CAPITAL ASSETS | 8,524,068,099 | 1,822,070,084 | 1,647,220,499 | 509,320,783 | 941,471,557 | 791,478,969 | 67,578,780 | 717,353,829 | 127,459,778 | 879,206,926 | 421,990,551 | 472,267,463 | 126,648,879 |
| A220 NON-DEPRECIABLE CAPITAL ASSETS | | | | | | | | | | | | | |
| A221 Land | 321,476,227 | 12,467,035 | 83,425,498 | 25,369,275 | 36,158,790 | 17,371,479 | 4,561,975 | 9,856,277 | 10,844,100 | 30,689,426 | 20,929,296 | 51,647,037 | 18,156,039 |
| A222 Construction Work in Progress | 467,052,922 | 53,359,032 | 128,700,005 | 26,882,839 | 81,060,507 | 42,177,932 | 7,011,326 | 15,316,240 | 4,246,510 | 72,441,734 | 23,652,714 | 6,091,719 | 6,112,363 |
| A223 Works of Art & Historical Treasures - Non-Depreciation | 105,745,756 | 4,355,298 | 74,972,344 | 722,299 | 218,000 | 1,312,321 | 42,340 | 4,316,620 | 13,109,939 | 4,903,237 | | 1,793,358 | |
| A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS | 894,274,904 | 70,181,365 | 287,097,847 | 52,974,413 | 117,437,297 | 60,861,732 | 11,615,641 | 29,489,137 | 28,200,549 | 108,034,398 | 44,582,010 | 59,532,114 | 24,268,402 |
| A249 TOTAL NON-CURRENT ASSETS | 9,961,427,606 | 2,020,575,180 | 2,058,450,662 | 575,572,632 | 1,203,805,336 | 923,529,785 | 79,789,345 | 753,856,014 | 162,354,888 | 1,004,165,384 | 469,710,382 | 547,127,830 | 162,490,168 |
| A259 TOTAL ASSETS | 15,179,468,419 | 3,737,811,610 | 2,817,508,258 | 670,802,307 | 1,806,107,052 | 1,818,245,165 | 94,198,903 | 1,056,775,810 | 309,150,365 | 1,411,715,047 | 597,855,024 | 647,250,258 | 212,048,621 |
| A260 DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | | | | | | |
| A261 Accumulated Decrease in FV of Hedging Derivatives | 12,550,585 | | | | 12,550,585 | | | | | | | | |
| A263 Deferred Loss on Bond Debt Refunding | 2,531,087 | | | 97,888 | | | | | | | 2,433,199 | | |
| A265 Deferred Outflow of Pension Resources | 930,281,721 | 269,061,721 | 123,927,037 | 34,601,146 | 108,655,536 | 137,405,152 | 5,550,081 | 49,455,635 | 27,625,481 | 106,949,681 | 33,037,549 | 26,669,734 | 7,342,968 |
| A269 TOTAL DEFERRED OUTFLOWS OF RESOURCES | 947,572,708 | 269,061,721 | 123,927,037 | 34,699,034 | 121,206,121 | 137,405,152 | 7,759,396 | 49,455,635 | 27,625,481 | 106,949,681 | 35,470,748 | 26,669,734 | 7,342,968 |
| A299 TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES | 16,127,041,127 | 4,006,873,331 | 2,941,435,295 | 705,501,341 | 1,927,313,173 | 1,955,650,317 | 101,958,299 | 1,106,231,445 | 336,775,846 | 1,518,664,728 | 633,325,771 | 673,919,992 | 219,391,589 |
| LIABILITIES: | | | | | | | | | | | | | |
| A3XX CURRENT LIABILITIES: | | | | | | | | | | | | | |
| A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES | | | | | | | | | | | | | |
| A311 Accounts Payable | 195,008,268 | 77,545,593 | 13,326,645 | 7,706,324 | 13,468,034 | 27,149,357 | 425,398 | 8,493,181 | 5,226,587 | 25,713,146 | 5,891,472 | 8,185,407 | 1,877,124 |
| A312 Construction Contracts Payable | 52,578,267 | 10,050,618 | 11,077,910 | 690,074 | 14,469,712 | 3,695,086 | 1,319,884 | | 303,057 | 6,641,935 | 3,041,996 | 1,087,066 | 200,929 |
| A313 Accrued Salaries and Wages | 167,771,611 | 44,178,629 | 26,873,642 | 3,778,328 | 23,186,940 | 32,791,372 | 1,214,423 | 8,934,272 | 4,915,445 | 13,685,411 | 3,327,602 | 4,442,642 | 442,905 |
| A314 Temporary Cash Overdraft | | | | | | | | | | | | | |
| A315 Deposits Payable | 65,730,810 | 11,696,455 | 10,074,825 | 795,602 | 10,828,478 | 13,901,809 | 20,325 | 5,660,602 | 369,004 | 2,541,099 | 8,756,938 | 1,045,547 | 40,126 |
| A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES | 481,088,956 | 143,471,295 | 61,353,021 | 12,970,328 | 61,953,164 | 77,537,624 | 2,980,030 | 23,088,055 | 10,814,093 | 48,581,592 | 21,018,008 | 14,760,662 | 2,561,084 |
| A320 DUE TO OTHER FUNDS | | | | | | | | | | | | | |
| A321 Due to Other SUS Universities | | | | | | | | | | | | | |
| A322 Due to Primary Government | 282,940 | | | 84,440 | | | | 29,508 | | 168,992 | | | |
| A323 Due to Component Units | 302,962,523 | 172,154,859 | 20,936,557 | | 20,750,547 | 78,033,189 | | 1,743,422 | 2,741,434 | 238,112 | | | 6,364,403 |
| A329 TOTAL DUE TO OTHER FUNDS | 303,245,463 | 172,154,859 | 20,936,557 | 84,440 | 20,750,547 | 78,033,189 | 0 | 1,772,930 | 2,741,434 | 407,104 | 0 | 0 | 6,364,403 |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF NET POSITION-UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2017

| UNIVERSITIES | UF | FSU | FAMU | UCF | USF | NCF | FAU | UWF | FIU | UNF | FGCU | FPU | |
|---|----------------------|----------------------|--------------------|--------------------|--------------------|--------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|
| A331 DEFERRED REVENUES | 223,053,284 | 63,814,334 | 71,234,564 | 6,470,177 | 12,265,843 | 43,587,540 | 218,436 | 17,017,883 | 908,105 | 6,793,152 | 40,289 | 351,726 | 351,235 |
| A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS | | | | | | | | | | | | | |
| A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS | | | | | | | | | | | | | |
| A340 LONG-TERM LIABILITIES - CURRENT PORTION | | | | | | | | | | | | | |
| A341 Bonds and Revenue Certificates Payable | 11,975,000 | | | | 1,490,000 | | 820,000 | | | 4,150,000 | | 5,515,000 | |
| A342 Loans and Notes Payable | 3,393,180 | 572,131 | 85,831 | | | | | | | 2,235,218 | | 500,000 | |
| A343 Installment Purchase Notes Payable | 3,043,416 | 1,509,480 | | | 61,385 | | | | 477,561 | | | | 994,990 |
| A344 Capital Leases | 2,388,939 | 165,360 | | 1,359,935 | 43,180 | | 659,061 | | | 156,529 | 4,874 | | |
| A345 Accrued Insurance Claims | 1,560,526 | | 122,997 | | | | | | 105,196 | | | | |
| A346 Compensated Absences Liability | 40,266,354 | 13,469,483 | 4,891,038 | 1,489,446 | 3,830,782 | 190,689 | 2,206,140 | 1,469,280 | 3,782,939 | 1,479,422 | 996,780 | | 118,188 |
| A347 Post Employment Health Care Benefit-Payable | | | | | | | | | | | | | |
| A348 Capital Improvement Debt Payable - Current | 50,370,374 | 8,917,000 | 14,599,473 | 3,486,000 | 8,520,000 | 2,483,479 | 4,395,000 | | 7,494,422 | 475,000 | | | |
| A349 Revenue Received in Advance-Current | 3,907,150 | | 1,730,232 | | | | | | | 758,273 | | | |
| A352- Pension Liability - HIS | 17,045,521 | 5,281,910 | 2,363,552 | 808,938 | 1,794,594 | 2,607,447 | 95,132 | 746,253 | 473,867 | 1,621,255 | 589,201 | 472,670 | 190,702 |
| A353 FRS Current Portion of Long-term Liability | | | | | | | | | | | | | |
| A359 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION | 133,950,461 | 29,915,364 | 23,793,124 | 7,144,319 | 15,635,376 | 12,869,991 | 1,105,821 | 8,006,454 | 3,361,792 | 13,481,372 | 9,843,643 | 7,489,324 | 1,303,880 |
| A361 OTHER CURRENT LIABILITIES | 4,368,282 | 0 | 1,437,324 | 0 | 893,048 | 0 | 304,397 | 400,000 | 1,995 | 355,553 | 975,965 | 0 | 0 |
| A399 TOTAL CURRENT LIABILITIES | 1,145,706,446 | 409,355,852 | 178,754,590 | 26,669,264 | 111,497,978 | 212,028,344 | 4,608,684 | 50,285,322 | 17,827,419 | 69,618,774 | 31,877,905 | 22,601,712 | 10,580,602 |
| A4XX NON-CURRENT LIABILITIES: | | | | | | | | | | | | | |
| A411 ADVANCES FROM OTHER FUNDS | | | | | | | | | | | | | |
| A430 NON-CURRENT LIABILITIES | | | | | | | | | | | | | |
| A431 Bonds and Revenue Certificates Payable | 349,180,718 | | | | 49,825,000 | | 24,758,240 | | | 91,465,449 | 183,132,029 | | |
| A432 Loans and Notes Payable | 70,133,289 | 9,541,149 | 73,382 | | | | | | | 50,518,758 | 10,000,000 | | |
| A433 Installment Purchase Notes Payable | 4,771,858 | 1,619,231 | | | | 174,343 | | | 1,469,013 | | | | 1,509,271 |
| A434 Capital Leases | 19,977,579 | 2,343,267 | | 10,045,991 | | 16,658 | | 6,953,656 | | 612,908 | 5,099 | | |
| A435 Accrued Self-Insurance Claims | 25,554,765 | | 400,809 | | | 25,085,161 | | | 68,796 | | | | |
| A436 Compensated Absences Liability | 430,185,304 | 105,196,624 | 67,877,617 | 20,254,290 | 50,894,673 | 75,779,205 | 2,241,566 | 26,377,186 | 13,800,949 | 41,150,417 | 14,958,602 | 10,590,484 | 1,063,691 |
| A437 Other Non-Current Liabilities | 69,210,301 | 17,788,263 | 19,397,808 | 1,975,469 | 20,014,638 | 3,086,504 | 2,209,315 | 1,833,748 | 519,679 | 2,384,877 | | | |
| A438 Due to Component Units- Non-Current | | | | | | | | | | | | | |
| A441 Post Employment Health Care Benefits Payable | 911,584,000 | 316,874,000 | 71,849,000 | 22,108,000 | 98,724,000 | 145,284,000 | 5,865,000 | 63,510,000 | 25,551,000 | 88,101,000 | 43,246,000 | 29,592,000 | 880,000 |
| A442 Revenues Received in Advance - Non-Current | 80,627,533 | | 15,480,426 | | | | | 8,589,962 | 17,551,140 | 36,044,103 | 2,961,902 | | |
| A445 Pension Liability | 1,850,437,140 | 559,762,815 | 255,647,013 | 79,051,830 | 197,808,859 | 274,845,673 | 10,290,240 | 96,923,409 | 52,283,434 | 200,459,878 | 65,196,839 | 49,772,461 | 8,394,689 |
| A448 Capital Improvement Debt Payable - Current | 810,064,210 | 138,443,210 | 249,786,229 | 56,376,867 | 117,144,116 | 17,472,833 | | 67,674,477 | | 150,581,478 | 12,585,000 | | |
| A449 TOTAL NON-CURRENT LIABILITIES | 4,621,726,698 | 1,151,568,559 | 680,512,284 | 189,812,447 | 534,411,286 | 541,744,377 | 45,364,361 | 271,862,438 | 109,706,202 | 520,259,562 | 281,545,458 | 283,092,073 | 11,847,651 |
| A459 TOTAL LIABILITIES | 5,767,433,144 | 1,560,924,411 | 859,266,874 | 216,481,711 | 645,909,264 | 753,772,721 | 49,973,045 | 322,147,760 | 127,533,621 | 589,878,336 | 313,423,363 | 305,693,785 | 22,428,253 |
| A460 DEFERRED INFLOWS OR RESOURCES | | | | | | | | | | | | | |
| A461 Accumulated Increase in Fair Values of Hedging Derivatives | | | | | | | | | | | | | |
| A462 Deferred Service Concession Arrangement Receipts | 3,611,450 | | | | | 3,611,450 | | | | | | | |
| A463 Deferred Gain on Debt Refunding | | | | | | | | | | | | | |
| A465 Deferred Inflows of Pension Resources | 18,934,687 | 7,329,620 | 2,337,495 | 1,367,635 | 1,448,860 | 2,060,328 | 74,982 | 1,565,342 | 375,605 | 1,486,004 | 468,776 | 359,938 | 60,102 |
| A469 TOTAL DEFERRED INFLOWS OF RESOURCES | 22,546,137 | 7,329,620 | 2,337,495 | 1,367,635 | 1,448,860 | 5,671,778 | 74,982 | 1,565,342 | 375,605 | 1,486,004 | 468,776 | 359,938 | 60,102 |
| A499 TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES | 5,789,979,281 | 1,568,254,031 | 861,604,369 | 217,849,346 | 647,358,124 | 759,444,499 | 50,048,027 | 323,713,102 | 127,909,226 | 591,364,340 | 313,892,139 | 306,053,723 | 22,488,355 |
| A5XX NET POSITION: | | | | | | | | | | | | | |
| A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT RESTRICTED: | 8,004,385,623 | 1,729,140,622 | 1,668,116,542 | 491,124,291 | 887,634,922 | 743,214,908 | 53,616,181 | 660,796,486 | 155,660,327 | 827,218,850 | 306,806,898 | 332,642,575 | 148,413,021 |
| NONEXPENDABLE: | | | | | | | | | | | | | |
| A521 ENDOWMENT | | | | | | | | | | | | | |
| EXPENDABLE: | | | | | | | | | | | | | |
| A522 DEBT SERVICE | 30,223,989 | 3,398,513 | 3,715,857 | 4,718,308 | 1,430,853 | 1,752,396 | | | 2,883,578 | 192,244 | 12,132,240 | | |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF NET POSITION-UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2017

| UNIVERSITIES | UF | FSU | FAMU | UCF | USF | NCF | FAU | UWF | FIU | UNF | FGCU | FPU | |
|----------------------------------|-----------------------|----------------------|----------------------|--------------------|----------------------|----------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| A523 LOANS | 61,467,865 | 39,211,499 | 3,960,718 | 1,228,815 | 3,754,616 | 5,801,357 | 4,094,633 | 2,061,259 | 819,537 | | 535,431 | | |
| A524 CAPITAL PROJECTS | 620,424,643 | 138,333,989 | 89,358,218 | 24,957,403 | 199,658,798 | 100,734,861 | 1,384,108 | 22,351,045 | 2,290,624 | 19,253,699 | 17,019,545 | 5,082,353 | |
| A525 OTHER RESTRICTED NET ASSETS | 697,210,251 | 367,131,212 | 161,076,670 | | 16,901,311 | 131,629,778 | 398,853 | 10,316,496 | 3,235,828 | 2,275,856 | 3,716,547 | 226,973 | |
| A526 EXPENDABLE ENDOWMENTS | | | | | | | | | | | | | |
| A530 UNRESTRICTED | 923,349,473 | 161,403,465 | 153,602,922 | (34,376,822) | 170,574,549 | 213,072,518 | (3,488,870) | 107,310,728 | 28,493,262 | 90,851,970 | (9,095,065) | 1,819,931 | |
| A599 TOTAL NET POSITION | 10,337,061,843 | 2,438,619,300 | 2,079,830,926 | 487,651,995 | 1,279,955,049 | 1,196,205,818 | 51,910,272 | 782,518,343 | 208,866,620 | 927,300,388 | 319,433,632 | 367,866,269 | 196,903,231 |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF NET POSITION-COMPONENT UNIT ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2017

| COMPONENT UNITS | UF | FSU | FAMU | UCF | USF | NCF | FAU | UWF | FU | UNF | FGCU | FPU |
|---|----------------------|----------------------|--------------------|------------------|-------------------|--------------------|------------------|--------------------|-------------------|--------------------|------------------|-------------------|
| ASSETS: | | | | | | | | | | | | |
| A0XX CURRENT ASSETS: | | | | | | | | | | | | |
| A010 CASH AND CASH EQUIVALENTS | | | | | | | | | | | | |
| A011 Cash on Hand | 509,985 | 100,722 | | | 50 | 250 | 1,000 | 4,152 | 1,300 | | | 402,511 |
| A012 Cash in Bank | 378,219,820 | 201,482,922 | 38,026,452 | 1,663,150 | 41,452,843 | 20,369,868 | 982,253 | 21,065,941 | 2,750,588 | 27,777,697 | 526,255 | 22,121,851 |
| A013 Cash with State Board Administration | 10,985,245 | | | | | | 10,985,245 | | | | | |
| A014 Cash in the State Treasury | | | | | | | | | | | | |
| A015 Unexpended General Revenue Releases | | | | | | | | | | | | |
| A019 TOTAL CASH AND CASH EQUIVALENTS | 389,715,050 | 201,583,644 | 38,026,452 | 1,663,150 | 41,452,843 | 20,369,918 | 982,503 | 32,052,186 | 2,754,740 | 27,778,997 | 526,255 | 22,121,851 |
| A020 INVESTMENTS | | | | | | | | | | | | |
| A021 Investments with State Treasury | | | | | | | | | | | | 1,220,851 |
| A022 Special Investments with State Treasury | 213,558,574 | 213,558,574 | | | | | | | | | | |
| A023 Investments with SBA | 38,927,522 | 10,411 | 38,917,111 | | | | | | | | | |
| A024 Other Investments | 928,417,702 | 342,150,839 | 113,229,421 | | | 104,283,459 | 225,610 | 144,393,019 | 178,635 | 223,956,719 | | |
| A028 Adjustment to Fair Market Value | 26,086,372 | | | | | | | | | 26,086,372 | | |
| A029 TOTAL INVESTMENTS | 1,208,211,022 | 555,719,824 | 152,146,532 | 0 | 0 | 104,283,459 | 225,610 | 144,393,019 | 178,635 | 250,043,092 | 0 | 0 |
| A030 RECEIVABLES | | | | | | | | | | | | |
| A031 Accounts Receivable | 1,211,054,843 | 887,398,528 | 92,861,502 | 4,118,294 | 18,265,573 | 92,095,148 | 1,143,662 | 18,821,718 | 8,568,843 | 84,122,867 | 1,166,477 | 1,340,139 |
| A032 Interest and Dividends Receivable | 422,090 | 100,065 | | | 155,104 | 119,084 | | 44,691 | 130 | 3,016 | | |
| A033 Contracts and Grants Receivable | 6,463,134 | | | | | 6,080,594 | | | 81,889 | | 300,651 | |
| A034 Allowance for uncollectibles | (330,696,717) | (301,796,830) | (2,451,272) | | | (12,714,855) | | (703,467) | | (13,030,293) | | |
| A039 NET RECEIVABLES | 887,243,350 | 585,701,763 | 90,410,230 | 4,118,294 | 18,420,677 | 85,579,971 | 1,143,662 | 18,162,942 | 8,650,862 | 71,095,590 | 1,467,128 | 1,152,092 |
| A040 DUE FROM OTHER FUNDS | | | | | | | | | | | | |
| A041 Due From Other SUS Universities | | | | | | | | | | | | |
| A042 Due From Primary Government | | | | | | | | | | | | |
| A043 Due From Component Units | 416,983,197 | 281,098,768 | 28,114,582 | | 21,373,734 | 81,706,046 | | 1,722,279 | 2,741,434 | 226,354 | | |
| A049 TOTAL DUE FROM OTHER FUNDS | 416,983,197 | 281,098,768 | 28,114,582 | 0 | 21,373,734 | 81,706,046 | 0 | 1,722,279 | 2,741,434 | 226,354 | 0 | 0 |
| A050 INVENTORIES | | | | | | | | | | | | |
| A051 Supply Inventory | 33,880,001 | 33,852,663 | | 24,739 | | | | 2,599 | | | | |
| A052 Resale Inventory | 483,550 | 139,338 | 162,284 | | | | | 121,095 | | 60,833 | | |
| A059 TOTAL INVENTORIES | 34,363,551 | 33,992,001 | 162,284 | 0 | 24,739 | 0 | 0 | 123,694 | 0 | 60,833 | 0 | 0 |
| A060 LOANS AND NOTES RECEIVABLE | | | | | | | | | | | | |
| A061 Loans and Notes Receivable | 155,200 | | 7,500 | | | | | 63,565 | | 84,135 | | |
| A062 Allowance for Uncollectibles | | | | | | | | 0 | | | | |
| A069 NET LOANS AND NOTES RECEIVABLE | 155,200 | 0 | 7,500 | 0 | 0 | 0 | 0 | 63,565 | 0 | 84,135 | 0 | 0 |
| A070 OTHER CURRENT ASSETS | | | | | | | | | | | | |
| A071 Deferred Charges and Other Assets | 106,130,664 | 62,362,448 | 1,084,519 | 472,898 | 1,540,530 | 5,511,367 | 2,137 | 32,719,800 | 531,414 | 1,754,200 | 151,351 | |
| A072 Deposits | 109,413 | | | | | | | 97,844 | 11,569 | | | |
| A079 TOTAL OTHER CURRENT ASSETS | 106,240,078 | 62,362,448 | 1,084,519 | 472,898 | 1,540,530 | 5,511,367 | 2,137 | 32,719,800 | 629,258 | 1,765,770 | 151,351 | 0 |
| A099 TOTAL CURRENT ASSETS | 3,042,911,447 | 1,720,458,448 | 309,952,099 | 6,254,342 | 82,812,523 | 297,450,761 | 2,353,912 | 229,050,226 | 15,142,188 | 350,909,802 | 2,289,702 | 23,273,943 |
| A1XX NON-CURRENT ASSETS: | | | | | | | | | | | | |
| A100 RESTRICTED CASH AND CASH EQUIVALENTS | | | | | | | | | | | | |
| A101 Cash on Hand - Restricted | 0 | | | | | | | | | | | |
| A102 Cash in Bank - Restricted | 109,593,914 | 68,357,770 | 18,175,362 | | 2,525,222 | 1,025,000 | 917,715 | 32,496 | 10,474,477 | | 8,085,872 | |
| A103 Cash with State Board of Administration - Restricted | 18,682,441 | | | | | | | 18,682,441 | | | | |
| A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS | 128,276,355 | 68,357,770 | 18,175,362 | 0 | 2,525,222 | 1,025,000 | 917,715 | 18,714,937 | 10,474,477 | 0 | 8,085,872 | 0 |
| A110 RESTRICTED INVESTMENTS | | | | | | | | | | | | |
| A111 Investments with State Treasury - Restricted | | | | | | | | | | | | 5,143,553 |
| A112 Special Investments with State Treasury - Restricted | 2,327,835 | | | | | 2,327,835 | | | | | | |
| A113 Investments with SBA - Restricted | | | | | | | | | | | | |
| A114 Other Investments - Restricted | 4,266,774,425 | 2,301,698,719 | 619,896,777 | 125,017,313 | 194,462,917 | 532,667,789 | 39,816,257 | 161,009,170 | 91,368,804 | 2,693,462 | 108,468,814 | 89,674,403 |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF NET POSITION-COMPONENT UNIT ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2017

| COMPONENT UNITS | UF | FSU | FAMU | UCF | USF | NCF | FAU | UWF | FIU | UNF | FGCU | FPU | |
|---|-----------------------|----------------------|----------------------|--------------------|--------------------|----------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|
| A118 Adjustment to Fair Market Value | | | | | | | | | | | | | |
| A119 TOTAL RESTRICTED INVESTMENTS | 4,274,245,813 | 2,301,698,719 | 619,896,777 | 125,017,313 | 194,462,917 | 532,667,789 | 42,144,092 | 161,009,170 | 91,368,804 | 2,693,462 | 108,468,814 | 89,674,403 | 5,143,553 |
| A120 LOANS AND NOTES RECEIVABLE | | | | | | | | | | | | | |
| A121 Loans and Notes Receivable | 57,936,458 | | 33,836,027 | | 13,296,386 | 432,000 | | | | 8,471,545 | | 1,900,500 | |
| A122 Allowance for Uncollectibles | (1,784,994) | | | | | 0 | | (1,784,994) | | | | | |
| A129 TOTAL LOANS AND NOTES RECEIVABLE | 56,151,464 | 0 | 33,836,027 | 0 | 13,296,386 | 432,000 | 0 | (1,784,994) | 0 | 8,471,545 | 1,900,500 | 0 | |
| A130 OTHER NON-CURRENT ASSETS | | | | | | | | | | | | | |
| A131 Deferred Charges and Other Assets | 248,173,531 | 90,273,604 | 100,325,256 | | 2,683,216 | 16,827,179 | | 18,610,868 | 834 | 19,452,574 | | | |
| A132 Net Investment in Direct Financing Leases | 6,658,376 | | | | | | | 6,658,376 | | | | | |
| A133 Due from Component Unit- Non-Current | | | | | | | | | | | | | |
| A134 Other Non-Current Assets | 23,479,566 | | 13,369,874 | | | | | 9,070,167 | | 947,042 | | 92,483 | |
| A139 TOTAL OTHER NON-CURRENT ASSETS | 278,311,473 | 90,273,604 | 113,695,130 | 0 | 2,683,216 | 16,827,179 | 0 | 34,339,411 | 834 | 19,452,574 | 947,042 | 92,483 | 0 |
| A2XX CAPITAL ASSETS: | | | | | | | | | | | | | |
| A210 DEPRECIABLE CAPITAL ASSETS | | | | | | | | | | | | | |
| A211 Buildings | 2,318,381,880 | 1,306,352,614 | 288,724,731 | | 177,164,799 | 354,678,648 | 1,321,492 | 147,793,626 | 9,812,797 | 18,432,539 | 14,100,634 | | |
| A212 Infrastructure and Other Improvements | 14,243,101 | 12,170 | | | 494,535 | 7,894,663 | | 2,296,194 | 974,559 | 2,570,980 | | | |
| A213 Furniture and Equipment | 890,515,304 | 794,888,734 | 15,250,707 | 266,277 | 13,862,218 | 60,653,001 | 130,124 | 1,428,558 | 1,331,177 | 1,478,134 | 1,226,374 | | |
| A214 Library Resources | | | | | | | | | | | | | |
| A215 Property under Capital Lease/Leasehold Improvements | 395,856,838 | 280,587,723 | 25,701,871 | | | 6,541,803 | | 250,445 | 76,714,390 | 109,500 | 5,951,106 | | |
| A216 Works of Art & Historical Treasures - Depreciable | | | | | | | | | | | | | |
| A217 Other Fixed Assets | 19,536,550 | 14,951,354 | 49,112 | | | 4,388,240 | | 147,844 | | | | | |
| A218 Accumulated Depreciation | (1,698,160,570) | (1,300,241,321) | (102,699,316) | (124,964) | (73,878,327) | (144,762,766) | (695,384) | (28,156,181) | (32,160,628) | (6,581,897) | (8,859,786) | | |
| A219 TOTAL DEPRECIABLE CAPITAL ASSETS | 1,940,373,104 | 1,096,551,274 | 227,027,105 | 141,313 | 117,643,225 | 289,393,589 | 756,232 | 123,760,486 | 56,672,295 | 16,009,257 | 12,418,328 | 0 | 0 |
| A220 NON-DEPRECIABLE CAPITAL ASSETS | | | | | | | | | | | | | |
| A221 Land | 258,925,312 | 134,206,607 | 22,574,953 | 27,000 | 54,340,656 | 15,360,047 | 179,310 | 5,131,192 | 2,858,305 | | 12,537,556 | 11,709,686 | |
| A222 Construction Work in Progress | 347,852,115 | 340,749,352 | 2,267,520 | | 2,011,907 | 599,245 | | 1,079,437 | 1,082,923 | 61,731 | | | |
| A223 Works of Art & Historical Treasures - Non-Depreciation | 8,503,867 | | | | | 3,538,859 | | 4,835,110 | 129,898 | | | | |
| A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS | 615,281,294 | 474,955,959 | 24,842,473 | 27,000 | 56,352,563 | 19,498,151 | 179,310 | 11,045,739 | 4,071,126 | 61,731 | 12,537,556 | 11,709,686 | 0 |
| A249 TOTAL NON-CURRENT ASSETS | 7,292,639,502 | 4,031,837,326 | 1,037,472,874 | 125,185,626 | 386,963,529 | 859,843,708 | 43,997,349 | 347,084,749 | 162,587,536 | 38,217,023 | 150,929,157 | 103,377,072 | 5,143,553 |
| A259 TOTAL ASSETS | 10,334,721,499 | 5,752,295,774 | 1,346,595,523 | 131,439,968 | 469,776,052 | 1,157,294,469 | 46,351,261 | 576,134,975 | 177,729,724 | 389,126,825 | 153,218,859 | 126,651,015 | 8,107,054 |
| A260 DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | | | | | | |
| A261 Accumulated Decrease in FV of Hedging Derivatives | 51,651,143 | 49,228,000 | | | | 156,607 | | | | 2,266,536 | | | |
| A263 Deferred Loss on Bond Debt Refunding | 3,358,274 | 376,000 | 2,315,946 | | 666,328 | | | | | | | | |
| A265 Deferred Outflow of Pension Resources | 95,035,000 | 95,035,000 | | | | | | | | | | | |
| A269 TOTAL DEFERRED OUTFLOWS OF RESOURCES | 150,280,938 | 144,639,000 | 2,315,946 | 0 | 666,328 | 156,607 | 0 | 0 | 0 | 2,503,057 | 0 | 0 | 0 |
| A299 TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES | 10,485,002,437 | 5,896,934,774 | 1,348,911,469 | 131,439,968 | 470,442,380 | 1,157,451,076 | 46,351,261 | 576,134,975 | 177,729,724 | 391,629,882 | 153,218,859 | 126,651,015 | 8,107,054 |
| LIABILITIES: | | | | | | | | | | | | | |
| A3XX CURRENT LIABILITIES: | | | | | | | | | | | | | |
| A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES | | | | | | | | | | | | | |
| A311 Accounts Payable | 364,765,113 | 324,626,075 | 13,521,664 | 367,341 | 9,039,657 | 11,491,505 | 116,396 | 1,870,434 | 779,505 | 1,551,059 | 996,568 | 201,610 | 203,299 |
| A312 Construction Contracts Payable | | | | | | | | | | | | | |
| A313 Accrued Salaries and Wages | 112,811,767 | 100,565,779 | | | | 12,239,814 | | 6,174 | | | | | |
| A314 Temporary Cash Overdraft | | | | | | | | | | | | | |
| A315 Deposits Payable | 10,426,648 | 129,048 | 28,000 | | | 1,233,618 | | 6,250,998 | 34,984 | | | 2,750,000 | |
| A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES | 488,003,528 | 425,320,902 | 13,549,664 | 367,341 | 9,039,657 | 24,964,937 | 116,396 | 8,127,606 | 814,489 | 1,551,059 | 996,568 | 201,610 | 2,953,299 |
| A320 DUE TO OTHER FUNDS | | | | | | | | | | | | | |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF NET POSITION-COMPONENT UNIT ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2017

| | COMPONENT UNITS | UF | FSU | FAMU | UCF | USF | NCF | FAU | UWF | FU | UNF | FGCU | FPU |
|---|----------------------|----------------------|--------------------|------------------|--------------------|--------------------|----------------|--------------------|-------------------|-------------------|-------------------|------------------|------------------|
| A321 Due to Other SUS Universities | 5,770,281 | | | 5,770,281 | | | | | | | | | |
| A322 Due to Primary Government | 914,513 | | | | | | | | | | | | 914,513 |
| A323 Due to Component Units | 196,599,344 | 157,772,133 | 18,941,450 | | 2,025,170 | 12,653,611 | | 2,525,706 | | 2,681,274 | | | |
| A329 TOTAL DUE TO OTHER FUNDS | 203,284,138 | 157,772,133 | 18,941,450 | 5,770,281 | 2,025,170 | 12,653,611 | 0 | 2,525,706 | 0 | 2,681,274 | 0 | 0 | 914,513 |
| A331 DEFERRED REVENUES | 110,968,884 | 67,384,129 | 17,950,150 | 0 | 14,310,614 | 4,784,419 | 736,103 | 4,174,766 | 38,377 | 1,139,584 | 450,742 | 0 | 0 |
| A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS | | | | | | | | | | | | | |
| A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS | | | | | | | | | | | | | |
| A340 LONG-TERM LIABILITIES - CURRENT PORTION | | | | | | | | | | | | | |
| A341 Bonds and Revenue Certificates Payable | 68,172,015 | 31,321,122 | 5,931,979 | | 8,960,000 | 13,323,417 | | 5,000,000 | 2,485,497 | 1,150,000 | | | |
| A342 Loans and Notes Payable | 11,635,143 | 1,014,205 | 1,141,065 | | 4,092,790 | 537,466 | | | 42,789 | 825,000 | 1,731,828 | 2,250,000 | |
| A343 Installment Purchase Notes Payable | | | | | | | | | | | | | |
| A344 Capital Leases | 2,444,607 | 1,469,637 | | | | 970,526 | | | 4,444 | | | | |
| A345 Accrued Insurance Claims | 24,818,395 | 24,818,395 | | | | | | | | | | | |
| A346 Compensated Absences Liability | 613,038 | 323,252 | | | 94,422 | | | 21,635 | | | 173,729 | | |
| A347 Post Employment Health Care Benefit-Payable | | | | | | | | | | | | | |
| A348 Capital Improvement Debt Payable - Current | 517,000 | | | | | | | 517,000 | | | | | |
| A349 Revenue Received in Advance-Current | 32,171,056 | | 31,723,294 | | | | | | 447,762 | | | | |
| A352- Pension Liability - HIS | | | | | | | | | | | | | |
| A353 FRS Current Portion of Long-term Liability | | | | | | | | | | | | | |
| A359 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION | 140,371,254 | 58,946,611 | 38,796,338 | 0 | 13,147,212 | 14,831,409 | 0 | 5,538,635 | 2,980,492 | 1,975,000 | 1,905,557 | 2,250,000 | 0 |
| A361 OTHER CURRENT LIABILITIES | 19,516,672 | 5,516,397 | 3,673,157 | 2,188,354 | 1,755,559 | 43,970 | 0 | 0 | 0 | 194,617 | 1,078,283 | 75,032 | 4,991,303 |
| A399 TOTAL CURRENT LIABILITIES | 962,561,356 | 714,940,172 | 92,910,759 | 8,325,976 | 40,278,212 | 57,278,346 | 852,499 | 20,366,713 | 3,833,358 | 7,958,414 | 4,431,150 | 2,526,642 | 8,859,115 |
| A4XX NON-CURRENT LIABILITIES: | | | | | | | | | | | | | |
| A411 ADVANCES FROM OTHER FUNDS | | | | | | | | | | | | | |
| A430 NON-CURRENT LIABILITIES | | | | | | | | | | | | | |
| A431 Bonds and Revenue Certificates Payable | 2,192,010,962 | 1,180,074,461 | 164,687,816 | | 228,270,844 | 342,118,000 | | 201,907,078 | 46,362,763 | 28,590,000 | | | |
| A432 Loans and Notes Payable | 84,245,591 | 10,533,923 | 28,963,252 | | 25,524,558 | 5,221,620 | | | 874,892 | 3,749,758 | 9,377,588 | | |
| A433 Installment Purchase Notes Payable | | | | | | | | | | | | | |
| A434 Capital Leases | 7,551,721 | 5,866,941 | | | | 1,684,780 | | | | | | | |
| A435 Accrued Self-Insurance Claims | 27,516,459 | 27,516,459 | | | | | | | | | | | |
| A436 Compensated Absences Liability | 5,904,474 | 3,400,987 | 1,102,976 | | 523,536 | | | 258,677 | 293,037 | | 325,261 | | |
| A437 Other Non-Current Liabilities | 180,241,560 | 147,972,590 | 7,603,731 | | 39,000 | 14,330,942 | 123,048 | | 1,642,526 | 8,076,382 | | 453,341 | |
| A438 Due to Component Units- Non-Current | 14,776,246 | | | | 6,208,392 | | | | | 8,567,854 | | | |
| A441 Post Employment Health Care Benefits Payable | | | | | | | | | | | | | |
| A442 Revenues Received in Advance - Non-Current | 45,632,896 | | 39,647,069 | | 27,140 | | | | 5,958,687 | | | | |
| A445 Pension Liability | | | | | | | | | | | | | |
| A448 Capital Improvement Debt Payable - Current | | | | | | | | | | | | | |
| A449 TOTAL NON-CURRENT LIABILITIES | 2,557,879,910 | 1,375,365,361 | 242,004,844 | 0 | 260,593,470 | 363,355,342 | 123,048 | 202,165,755 | 55,131,905 | 48,983,995 | 9,702,849 | 453,341 | 0 |
| A459 TOTAL LIABILITIES | 3,515,341,264 | 2,090,305,533 | 329,815,602 | 8,325,976 | 300,871,682 | 420,633,688 | 975,547 | 222,532,468 | 58,965,263 | 56,942,408 | 14,133,999 | 2,979,983 | 8,859,115 |
| A460 DEFERRED INFLOWS OR RESOURCES | | | | | | | | | | | | | |
| A461 Accumulated Increase in Fair Values of Hedging Derivatives | 4,171,000 | 4,171,000 | | | | | | | | | | | |
| A462 Deferred Service Concession Arrangement Receipts | | | | | | | | | | | | | |
| A463 Deferred Gain on Debt Refunding | 2,916,564 | 2,732,000 | | | 184,564 | | | | | | | | |
| A465 Deferred Inflows of Pension Resources | 29,128,000 | 29,128,000 | | | | | | | | | | | |
| A469 TOTAL DEFERRED INFLOWS OF RESOURCES | 36,215,564 | 36,031,000 | 0 | 0 | 184,564 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A499 TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES | 3,551,519,942 | 2,126,336,533 | 329,815,602 | 8,325,976 | 301,056,246 | 420,633,688 | 975,547 | 222,532,468 | 58,965,263 | 56,942,409 | 14,133,999 | 2,979,983 | 8,822,228 |
| A5XX NET POSITION: | | | | | | | | | | | | | |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF NET POSITION-COMPONENT UNIT ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2017

| | COMPONENT UNITS | UF | FSU | FAMU | UCF | USF | NCF | FAU | UWF | FU | UNF | FGCU | FPU |
|---|----------------------|----------------------|----------------------|--------------------|--------------------|--------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|
| A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT RESTRICTED: | 358,250,262 | 329,778,509 | 68,766,363 | 168,313 | (89,903,771) | 39,364,572 | 935,542 | (23,241,080) | 7,453,993 | 10,756,353 | 14,171,468 | | |
| NONEXPENDABLE: | | | | | | | | | | | | | |
| A521 ENDOWMENT | 3,293,821,601 | 1,346,187,454 | 484,993,162 | 86,554,781 | 130,431,162 | 589,403,222 | 36,259,220 | 166,139,416 | 61,964,356 | 212,906,553 | 107,074,465 | 71,068,047 | 839,763 |
| EXPENDABLE: | | | | | | | | | | | | | |
| A522 DEBT SERVICE | 23,705,835 | | | | | | | 23,705,835 | | | | | |
| A523 LOANS | | | | | | | | | | | | | |
| A524 CAPITAL PROJECTS | 2,688,617 | | | | 2,688,617 | | | | | | | | |
| A525 OTHER RESTRICTED NET ASSETS | 916,202,056 | 307,818,599 | 77,088,663 | 34,413,837 | 99,998,312 | | 7,192,473 | 189,679,924 | 35,052,565 | 101,704,424 | 17,699,649 | 47,145,434 | (1,591,824) |
| A526 EXPENDABLE ENDOWMENTS | 606,292,869 | 369,159,461 | 237,133,408 | | | | | | | | | | |
| A530 UNRESTRICTED | 1,732,484,368 | 1,417,654,218 | 151,114,271 | 1,977,061 | 26,171,814 | 108,049,594 | 988,479 | (2,681,588) | 14,293,547 | 9,320,143 | 139,278 | 5,457,551 | |
| A599 TOTAL NET POSITION | 6,933,445,609 | 3,770,598,241 | 1,019,095,867 | 123,113,992 | 169,386,134 | 736,817,388 | 45,375,714 | 353,602,507 | 118,764,461 | 334,687,474 | 139,084,860 | 123,671,032 | (752,061) |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF NET POSITION-COMBINED
FOR FISCAL YEAR ENDED JUNE 30, 2017

| | SUS TOTAL | UF | FSU | FAMU | UCF | USF | NCF | FAU | UWF | FIU | UNF | FGCU | FPU |
|---|----------------------|----------------------|----------------------|-------------------|--------------------|----------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|
| ASSETS: | | | | | | | | | | | | | |
| A0XX CURRENT ASSETS: | | | | | | | | | | | | | |
| A010 CASH AND CASH EQUIVALENTS | | | | | | | | | | | | | |
| A011 Cash on Hand | 2,141,514 | 149,654 | 776,707 | 2,401 | 85,073 | 134,907 | 925 | 210,990 | 26,554 | 114,425 | 26,505 | 10,975 | 602,398 |
| A012 Cash in Bank | 521,446,335 | 208,244,492 | 47,793,492 | 20,313,908 | 53,559,592 | 90,272,128 | 3,117,510 | 33,947,612 | 6,264,602 | 35,234,894 | 526,255 | 22,171,851 | |
| A013 Cash with State Board Administration | 10,985,245 | | | | | | | 10,985,245 | | | | | |
| A014 Cash in the State Treasury | | | | | | | | | | | | | |
| A015 Unexpended General Revenue Releases | | | | | | | | | | | | | |
| A019 TOTAL CASH AND CASH EQUIVALENTS | 534,573,094 | 208,394,146 | 48,570,199 | 20,316,309 | 53,644,665 | 90,407,035 | 3,118,435 | 45,143,847 | 6,291,156 | 35,349,319 | 552,760 | 22,182,826 | 602,398 |
| A020 INVESTMENTS | | | | | | | | | | | | | |
| A021 Investments with State Treasury | 43,633,512 | | | | | | | | | | | | 43,633,512 |
| A022 Special Investments with State Treasury | 2,332,406,775 | 1,004,662,180 | 610,254,229 | 32,219,131 | 231,902,651 | | 8,665,404 | 243,719,378 | 89,087,894 | 11,019,411 | 18,896,130 | 81,980,367 | |
| A023 Investments with SBA | 40,015,348 | 10,411 | 38,917,111 | | | | | | 1,087,826 | | | | |
| A024 Other Investments | 2,808,865,114 | 1,022,303,011 | 125,558,791 | | 187,408,816 | 695,920,746 | 225,610 | 147,350,380 | 26,020,872 | 524,460,205 | 79,616,683 | | |
| A028 Adjustment to Fair Market Value | 129,695,287 | 56,132,214 | (3,796,153) | (271,980) | 15,025,119 | 20,041,687 | (71,304) | (1,876,618) | (312,018) | 46,035,009 | (546,989) | (663,680) | |
| A029 TOTAL INVESTMENTS | 5,354,616,035 | 2,083,107,816 | 770,933,977 | 31,947,151 | 434,336,586 | 715,962,433 | 8,819,710 | 389,193,140 | 115,884,574 | 581,514,625 | 97,965,824 | 81,316,687 | 43,633,512 |
| A030 RECEIVABLES | | | | | | | | | | | | | |
| A031 Accounts Receivable | 1,463,966,429 | 907,466,877 | 122,827,296 | 33,923,609 | 53,222,039 | 160,114,895 | 1,433,402 | 39,428,286 | 11,367,904 | 112,169,780 | 15,925,401 | 3,611,388 | 2,475,552 |
| A032 Interest and Dividends Receivable | 11,276,542 | 3,984,922 | 1,036,796 | 806,551 | 1,334,378 | 1,671,456 | | 945,008 | 163,318 | 1,054,870 | 140,002 | 139,241 | |
| A033 Contracts and Grants Receivable | 199,818,498 | 66,343,726 | 16,699,637 | 6,776,655 | 24,198,374 | 63,184,869 | 265,252 | 9,730,582 | 3,251,947 | 8,582,879 | (399,658) | 1,184,234 | |
| A034 Allowance for uncollectibles | (412,177,028) | (310,436,434) | (4,490,719) | (24,897,005) | (1,606,767) | (29,334,606) | (24,666) | (13,315,190) | (583,711) | (26,482,079) | (245,358) | (760,493) | |
| A039 NET RECEIVABLES | 1,262,884,440 | 667,359,091 | 136,073,010 | 16,609,810 | 77,148,024 | 195,636,614 | 1,673,988 | 36,788,686 | 14,199,458 | 95,325,450 | 15,420,387 | 4,174,370 | 2,475,552 |
| A040 DUE FROM OTHER FUNDS | | | | | | | | | | | | | |
| A041 Due From Other SUS Universities | | | | | | | | | | | | | |
| A042 Due From Primary Government | 455,598,491 | 76,101,652 | 62,224,081 | 20,000,496 | 88,223,201 | 90,478,039 | 2,956,186 | 17,572,830 | 21,986,629 | 40,105,032 | 15,149,857 | 15,718,136 | 5,082,353 |
| A043 Due From Component Units | 461,066,426 | 296,423,063 | 34,276,634 | 5,770,281 | 22,775,717 | 90,686,800 | | 4,286,492 | 2,741,434 | 3,408,673 | | | 697,332 |
| A049 TOTAL DUE FROM OTHER FUNDS | 916,664,917 | 372,524,715 | 96,500,714 | 25,770,777 | 110,998,918 | 181,164,839 | 2,956,186 | 21,859,322 | 24,728,063 | 43,513,705 | 15,149,857 | 15,718,136 | 5,779,685 |
| A050 INVENTORIES | | | | | | | | | | | | | |
| A051 Supply Inventory | 37,932,516 | 35,604,645 | 622,470 | 557,871 | 751,967 | | | | 2,599 | 229,340 | | 163,623 | |
| A052 Resale Inventory | 6,814,151 | 2,644,895 | 1,921,145 | 1,593,898 | 232,038 | | | 27,866 | 121,095 | 151,942 | | 121,272 | |
| A059 TOTAL INVENTORIES | 44,746,666 | 38,249,540 | 2,543,615 | 557,871 | 2,345,865 | 232,038 | 0 | 27,866 | 123,694 | 381,282 | 284,895 | 0 | 0 |
| A060 LOANS AND NOTES RECEIVABLE | | | | | | | | | | | | | |
| A061 Loans and Notes Receivable | 16,542,527 | 3,813,297 | 1,847,901 | 53,985 | 1,632,998 | 3,016,244 | | 3,965,286 | 95,921 | 1,970,751 | 134,135 | 12,010 | |
| A062 Allowance for Uncollectibles | (2,884,442) | | | (26,228) | (298,340) | (874,083) | | (265,173) | (14,459) | (1,398,501) | | (7,658) | |
| A069 NET LOANS AND NOTES RECEIVABLE | 13,658,086 | 3,813,297 | 1,847,901 | 27,757 | 1,334,658 | 2,142,161 | 0 | 3,700,113 | 81,462 | 572,250 | 134,135 | 4,352 | 0 |
| A070 OTHER CURRENT ASSETS | | | | | | | | | | | | | |
| A071 Deferred Charges and Other Assets | 126,813,153 | 64,246,273 | 12,540,279 | | 5,305,523 | 6,621,021 | 195,151 | 35,257,048 | 531,414 | 1,791,263 | 325,181 | | |
| A072 Deposits | 140,220 | | | | | | | | 97,844 | 11,569 | | | 30,807 |
| A079 TOTAL OTHER CURRENT ASSETS | 126,953,373 | 64,246,273 | 12,540,279 | 0 | 5,305,523 | 6,621,021 | 195,151 | 35,257,048 | 629,258 | 1,802,832 | 325,181 | 0 | 30,807 |
| A099 TOTAL CURRENT ASSETS | 8,254,096,612 | 3,437,694,878 | 1,069,009,695 | 95,229,675 | 685,114,239 | 1,192,166,141 | 16,763,470 | 531,970,022 | 161,937,665 | 758,459,464 | 129,833,039 | 123,396,371 | 52,521,954 |
| A1XX NON-CURRENT ASSETS: | | | | | | | | | | | | | |
| A100 RESTRICTED CASH AND CASH EQUIVALENTS | | | | | | | | | | | | | |
| A101 Cash on Hand - Restricted | 4,699,117 | | | | | | | | 4,699,117 | | | | |
| A102 Cash in Bank - Restricted | 127,256,475 | 68,357,770 | 20,737,044 | 2,810,392 | 9,339,075 | 3,071,694 | 917,715 | 32,496 | 10,474,477 | 132,269 | 10,948,693 | 434,850 | |
| A103 Cash with State Board of Administration - Restricted | 18,796,758 | 15,270 | 33,058 | 13,949 | 16,860 | 4,129 | | 18,691,905 | | 21,587 | | | |
| A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS | 150,752,349 | 68,373,040 | 20,770,102 | 2,824,341 | 9,355,935 | 3,075,823 | 917,715 | 18,724,401 | 15,173,594 | 153,856 | 10,948,693 | 434,850 | 0 |
| A110 RESTRICTED INVESTMENTS | | | | | | | | | | | | | |
| A111 Investments with State Treasury - Restricted | 11,507,956 | | | | | | | | | | | | 11,507,956 |
| A112 Special Investments with State Treasury - Restricted | 288,216,960 | 90,034,909 | 106,307,632 | 3,530,448 | 65,303,002 | | 2,922,759 | 5,202,074 | | | | 14,916,136 | |
| A113 Investments with SBA - Restricted | 13,810,411 | 1,255,509 | 3,574,756 | 4,704,359 | 1,413,993 | | | | | 2,861,794 | | | |
| A114 Other Investments - Restricted | 4,261,866,453 | 2,301,695,719 | 619,896,777 | | 246,383,059 | 597,259,814 | 39,816,257 | 161,009,170 | 91,368,804 | 6,293,633 | 108,468,814 | 89,674,406 | |
| A118 Adjustment to Fair Market Value | 4,099,064 | | (1,001,152) | (3,292) | 4,592,963 | 573,159 | | (40,078) | | 197 | | (22,733) | |
| A119 TOTAL RESTRICTED INVESTMENTS | 4,579,500,845 | 2,392,986,137 | 728,778,013 | 8,231,515 | 317,693,017 | 597,832,973 | 42,739,016 | 166,171,166 | 91,368,804 | 9,155,625 | 108,468,814 | 104,567,809 | 11,507,956 |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF NET POSITION-COMBINED
FOR FISCAL YEAR ENDED JUNE 30, 2017

| | SUS TOTAL | UF | FSU | FAMU | UCF | USF | NCF | FAU | UWF | FIU | UNF | FGCU | FPU |
|---|------------------------|----------------------|----------------------|--------------------|----------------------|----------------------|--------------------|----------------------|--------------------|----------------------|--------------------|--------------------|------------------------|
| A120 LOANS AND NOTES RECEIVABLE | | | | | | | | | | | | | |
| A121 Loans and Notes Receivable | 130,056,984 | 40,769,202 | 44,315,919 | 3,392,014 | 19,509,415 | 5,452,375 | | 2,042,716 | 1,995,444 | 1,932,854 | 8,746,545 | 1,900,500 | |
| A122 Allowance for Uncollectibles | (11,034,346) | (3,823,861) | (2,307,148) | (1,170,434) | (506,816) | (1,047,298) | | (1,986,122) | | (192,667) | | | |
| A129 TOTAL LOANS AND NOTES RECEIVABLE | 119,022,638 | 36,945,341 | 42,008,771 | 2,221,580 | 19,002,599 | 4,405,077 | 0 | 56,594 | 1,995,444 | 1,740,187 | 8,746,545 | 1,900,500 | 0 |
| A130 OTHER NON-CURRENT ASSETS | | | | | | | | | | | | | |
| A131 Deferred Charges and Other Assets | 252,729,829 | 90,346,306 | 104,808,852 | | 2,683,216 | 16,827,179 | | 18,610,868 | 834 | 19,452,574 | | | |
| A132 Net Investment in Direct Financing Leases | 6,658,376 | | | | | | | 6,658,376 | | | | | |
| A133 Due from Component Unit- Non-Current | 19,984,731 | | | | 6,208,392 | | | | | 8,567,855 | | | 5,208,484 |
| A134 Other Non-Current Assets | 26,400,630 | | 13,369,874 | | 2,921,064 | | | 9,070,167 | | | 947,042 | 92,483 | |
| A139 TOTAL OTHER NON-CURRENT ASSETS | 305,773,566 | 90,346,306 | 118,178,726 | 0 | 11,812,672 | 16,827,179 | 0 | 34,339,411 | 834 | 28,020,429 | 947,042 | 92,483 | 5,208,484 |
| A2XX CAPITAL ASSETS: | | | | | | | | | | | | | |
| A210 DEPRECIABLE CAPITAL ASSETS | | | | | | | | | | | | | |
| A211 Buildings | 13,597,644,878 | 4,066,899,078 | 2,282,324,456 | 582,927,119 | 1,457,901,173 | 1,541,627,151 | 108,095,528 | 989,121,586 | 196,224,402 | 1,166,399,090 | 587,539,280 | 528,903,420 | 89,682,595 |
| A212 Infrastructure and Other Improvements | 814,025,908 | 126,686,831 | 142,863,779 | 87,398,103 | 61,892,950 | 77,106,520 | 6,761,208 | 102,316,041 | 38,529,476 | 38,045,483 | 58,306,375 | 35,473,036 | 38,646,106 |
| A213 Furniture and Equipment | 2,653,379,784 | 1,407,465,594 | 349,094,530 | 54,631,277 | 233,004,655 | 233,116,005 | 5,164,612 | 100,739,902 | 39,172,987 | 142,193,548 | 33,643,381 | 47,673,388 | 7,479,905 |
| A214 Library Resources | 971,269,792 | 339,815,843 | 150,828,550 | 62,788,227 | 133,044,525 | 21,301,446 | 484,367 | 65,547,934 | 28,295,887 | 117,133,008 | 40,095,032 | 11,918,616 | 16,358 |
| A215 Property under Capital Lease/Leasehold Improvements | 481,910,671 | 302,673,168 | 25,701,871 | 1,174,619 | 13,635,574 | 6,677,682 | | 45,895,932 | 76,773,793 | 862,067 | 8,501,277 | 14,688 | |
| A216 Works of Art & Historical Treasures - Depreciable | 7,293,611 | | | 42,450 | 1,677,354 | 324,600 | | 1,047,328 | | 3,508,736 | | 693,143 | |
| A217 Other Fixed Assets | 143,148,736 | 40,452,349 | 55,465,794 | 31,041 | 7,850,435 | 19,056,735 | 128,813 | 2,228,452 | 1,921,623 | | 10,277,782 | 1,239,729 | 4,495,984 |
| A218 Accumulated Depreciation | (8,204,373,492) | (3,365,371,505) | (1,132,031,375) | (279,672,053) | (849,891,884) | (818,337,582) | (52,299,516) | (465,782,860) | (196,786,095) | (572,925,750) | (303,954,247) | (153,648,557) | (13,672,069) |
| A219 TOTAL DEPRECIABLE CAPITAL ASSETS | 10,464,299,889 | 2,918,621,358 | 1,874,247,604 | 509,320,783 | 1,059,114,782 | 1,080,872,557 | 68,335,012 | 841,114,315 | 184,132,073 | 895,216,183 | 434,408,879 | 472,267,463 | 126,648,879 |
| A220 NON-DEPRECIABLE CAPITAL ASSETS | | | | | | | | | | | | | |
| A221 Land | 580,374,539 | 146,673,642 | 106,000,451 | 25,369,275 | 90,499,446 | 32,731,526 | 4,741,285 | 14,987,469 | 13,702,405 | 30,689,426 | 33,466,852 | 63,356,723 | 18,156,039 |
| A222 Construction Work in Progress | 814,905,037 | 394,108,384 | 130,967,525 | 26,882,839 | 83,072,414 | 42,777,177 | 7,011,326 | 16,395,677 | 5,329,433 | 72,503,465 | 23,652,714 | 6,091,719 | 6,112,363 |
| A223 Works of Art & Historical Treasures - Non-Depreciation | 114,249,623 | 4,355,298 | 74,972,344 | 722,299 | 218,000 | 4,851,180 | 42,340 | 9,151,730 | 13,239,837 | 4,903,237 | | 1,793,358 | |
| A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS | 1,509,529,198 | 545,137,324 | 311,940,320 | 52,974,413 | 173,789,860 | 80,359,883 | 11,794,951 | 40,534,876 | 32,271,675 | 108,096,129 | 57,119,566 | 71,241,800 | 24,268,402 |
| A249 TOTAL NON-CURRENT ASSETS | 17,128,878,482 | 6,052,409,506 | 3,095,923,536 | 575,572,632 | 1,590,768,865 | 1,783,373,493 | 123,786,694 | 1,100,940,763 | 324,942,424 | 1,042,382,407 | 620,639,539 | 650,504,902 | 167,633,721 |
| A259 TOTAL ASSETS | 25,382,749,950 | 9,490,107,384 | 4,164,103,781 | 670,802,307 | 2,275,883,104 | 2,975,539,634 | 140,550,164 | 1,632,910,785 | 486,880,089 | 1,800,841,872 | 751,073,883 | 773,901,273 | 220,155,675 |
| A260 DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | | | | | | |
| A261 Accumulated Decrease in FV of Hedging Derivatives | 64,201,728 | 49,228,000 | | | 12,550,585 | 156,607 | | | | 2,266,536 | | | |
| A263 Deferred Loss on Bond Debt Refunding | 5,889,361 | 376,000 | 2,315,946 | 97,888 | 666,328 | | | | | | 2,433,199 | | |
| A265 Deferred Outflow of Pension Resources | 1,025,316,721 | 364,096,721 | 123,927,037 | 34,601,146 | 108,655,536 | 137,405,152 | 5,550,081 | 49,455,635 | 27,625,481 | 106,949,681 | 33,037,549 | 26,669,734 | 7,342,968 |
| A269 TOTAL DEFERRED OUTFLOWS OF RESOURCES | 1,095,644,331 | 413,700,721 | 126,242,983 | 34,699,034 | 121,872,449 | 137,561,759 | 5,550,081 | 49,455,635 | 27,625,481 | 109,452,738 | 35,470,748 | 26,669,734 | 7,342,968 |
| A299 TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES | 26,480,603,596 | 9,903,808,105 | 4,290,346,764 | 705,501,341 | 2,397,755,553 | 3,113,101,393 | 148,309,560 | 1,682,366,420 | 514,505,570 | 1,910,294,610 | 786,544,630 | 800,571,007 | 227,498,643 |
| LIABILITIES: | | | | | | | | | | | | | |
| A3XX CURRENT LIABILITIES: | | | | | | | | | | | | | |
| A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES | | | | | | | | | | | | | |
| A311 Accounts Payable | 559,406,040 | 402,171,668 | 26,848,309 | 7,706,324 | 22,507,691 | 38,640,862 | 541,794 | 10,363,615 | 6,006,092 | 27,264,205 | 6,888,040 | 8,387,017 | 2,080,423 |
| A312 Construction Contracts Payable | 52,578,267 | 10,050,618 | 11,077,910 | 690,074 | 14,469,712 | 3,695,086 | 1,319,884 | | 303,057 | 6,641,935 | 3,041,996 | 1,087,066 | 200,929 |
| A313 Accrued Salaries and Wages | 280,583,378 | 144,744,408 | 26,873,642 | 3,778,328 | 23,186,940 | 45,031,186 | 1,214,423 | 8,940,446 | 4,915,445 | 13,685,411 | 3,327,602 | 4,442,642 | 442,905 |
| A314 Temporary Cash Overdraft | | | | | | | | | | | | | |
| A315 Deposits Payable | 275,073,407,458 | 11,825,503 | 10,102,825 | 795,602 | 10,828,478 | 15,135,427 | 20,325 | 11,911,600 | 403,988 | 2,541,099 | 8,756,938 | 1,045,547 | 275,000,040,126 |
| A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES | 275,965,975,143 | 568,792,197 | 74,902,685 | 12,970,328 | 70,992,821 | 102,502,561 | 3,096,426 | 31,215,661 | 11,628,582 | 50,132,651 | 22,014,576 | 14,962,272 | 275,002,764,383 |
| A320 DUE TO OTHER FUNDS | | | | | | | | | | | | | |
| A321 Due to Other SUS Universities | | | | 84,440 | | | | | | 168,992 | | | 914,513 |
| A322 Due to Primary Government | 1,197,453 | | | | | | | 29,508 | | | | | |
| A323 Due to Component Units | 499,561,867 | 329,926,992 | 39,878,007 | | 22,775,717 | 90,686,800 | | 4,269,128 | 2,741,434 | 2,919,386 | | | 6,364,403 |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF NET POSITION-COMBINED
FOR FISCAL YEAR ENDED JUNE 30, 2017

| | SUS TOTAL | UF | FSU | FAMU | UCF | USF | NCF | FAU | UWF | FIU | UNF | FGCU | FPU |
|---|---------------|---------------|---------------|-------------|-------------|---------------|------------|-------------|-------------|-------------|-------------|-------------|------------|
| A329 TOTAL DUE TO OTHER FUNDS | 500,759,320 | 329,926,992 | 39,878,007 | 84,440 | 22,775,717 | 90,686,800 | 0 | 4,298,636 | 2,741,434 | 3,088,378 | 0 | 0 | 7,278,916 |
| A331 DEFERRED REVENUES | 266,638,039 | 63,814,334 | 89,184,714 | 6,470,177 | 26,576,457 | 48,371,959 | 954,539 | 21,192,649 | 946,482 | 7,932,736 | 491,031 | 351,726 | 351,235 |
| A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS | | | | | | | | | | | | | |
| A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS | | | | | | | | | | | | | |
| A340 LONG-TERM LIABILITIES - CURRENT PORTION | | | | | | | | | | | | | |
| A341 Bonds and Revenue Certificates Payable | 80,147,015 | 31,321,122 | 5,931,979 | | 10,450,000 | 13,323,417 | 820,000 | 5,000,000 | 2,485,497 | 1,150,000 | 4,150,000 | 5,515,000 | |
| A342 Loans and Notes Payable | 15,028,323 | 1,586,336 | 1,226,896 | | 4,092,790 | 537,466 | | | 42,789 | 825,000 | 3,967,046 | 2,750,000 | |
| A343 Installment Purchase Notes Payable | 3,043,416 | 1,509,480 | | | | 61,385 | | | | 477,561 | | | 994,990 |
| A344 Capital Leases | 4,833,546 | 1,634,997 | | 1,359,935 | | 1,013,706 | | 659,061 | 4,444 | | 156,529 | 4,874 | |
| A345 Accrued Insurance Claims | 26,378,921 | 24,818,395 | 122,997 | | | 1,332,333 | | | | 105,196 | | | |
| A346 Compensated Absences Liability | 40,879,392 | 13,792,735 | 4,891,038 | 1,489,446 | 3,925,204 | 6,342,167 | 190,689 | 2,227,775 | 1,469,280 | 3,782,939 | 1,653,151 | 996,780 | 118,188 |
| A347 Post Employment Health Care Benefit-Payable | | | | | | | | | | | | | |
| A348 Capital Improvement Debt Payable - Current | 50,887,374 | 8,917,000 | 14,599,473 | 3,486,000 | 8,520,000 | 2,483,479 | | 4,912,000 | | 7,494,422 | 475,000 | | |
| A349 Revenue Received in Advance-Current | 36,078,206 | | 33,453,526 | | | | | | 1,866,407 | | 758,273 | | |
| A352- Pension Liability - HIS | 17,045,521 | 5,281,910 | 2,363,552 | 808,938 | 1,794,594 | 2,607,447 | 95,132 | 746,253 | 473,867 | 1,621,255 | 589,201 | 472,670 | 190,702 |
| A353 FRS Current Portion of Long-term Liability | | | | | | | | | | | | | |
| A359 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION | 274,321,715 | 88,861,975 | 62,589,462 | 7,144,319 | 28,782,588 | 27,701,400 | 1,105,821 | 13,545,089 | 6,342,284 | 15,456,372 | 11,749,200 | 9,739,324 | 1,303,880 |
| A361 OTHER CURRENT LIABILITIES | 21,696,600 | 5,516,397 | 5,110,481 | 0 | 2,648,607 | 43,970 | 304,397 | 400,000 | 1,995 | 550,170 | 2,054,248 | 75,032 | 4,991,303 |
| A399 TOTAL CURRENT LIABILITIES | 2,099,941,826 | 1,124,296,024 | 271,665,349 | 26,669,264 | 151,776,190 | 269,306,690 | 5,461,183 | 70,652,035 | 21,660,777 | 77,577,188 | 36,309,055 | 25,128,354 | 19,439,717 |
| A4XX NON-CURRENT LIABILITIES: | | | | | | | | | | | | | |
| A411 ADVANCES FROM OTHER FUNDS | | | | | | | | | | | | | |
| A430 NON-CURRENT LIABILITIES | | | | | | | | | | | | | |
| A431 Bonds and Revenue Certificates Payable | 2,541,191,680 | 1,180,074,461 | 164,687,816 | | 278,095,844 | 342,118,000 | 24,758,240 | 201,907,078 | 46,362,763 | 28,590,000 | 91,465,449 | 183,132,029 | |
| A432 Loans and Notes Payable | 154,378,880 | 20,075,072 | 29,036,634 | | 25,524,558 | 5,221,620 | | | 874,892 | 3,749,758 | 59,896,346 | 10,000,000 | |
| A433 Installment Purchase Notes Payable | 4,771,858 | 1,619,231 | | | | 174,343 | | | | 1,469,013 | | | 1,509,271 |
| A434 Capital Leases | 27,529,300 | 8,210,208 | | 10,045,991 | | 1,701,438 | | 6,953,656 | | | 612,908 | 5,099 | |
| A435 Accrued Self-Insurance Claims | 53,071,224 | 27,516,459 | 400,809 | | | 25,085,161 | | | | 68,796 | | | |
| A436 Compensated Absences Liability | 436,089,778 | 108,597,611 | 68,980,593 | 20,254,290 | 51,418,209 | 75,779,205 | 2,241,566 | 26,635,863 | 14,093,986 | 41,150,417 | 15,283,863 | 10,590,484 | 1,063,691 |
| A437 Other Non-Current Liabilities | 249,454,861 | 165,760,853 | 27,001,539 | 1,975,469 | 20,053,638 | 17,417,446 | 2,332,363 | 1,833,748 | 2,162,205 | 10,464,259 | | 453,341 | |
| A438 Due to Component Units- Non-Current | 14,776,246 | | | | 6,208,392 | | | | | 8,567,854 | | | |
| A441 Post Employment Health Care Benefits Payable | 911,584,000 | 316,874,000 | 71,849,000 | 22,108,000 | 98,724,000 | 145,284,000 | 5,865,000 | 63,510,000 | 25,551,000 | 88,101,000 | 43,246,000 | 29,592,000 | 880,000 |
| A442 Revenues Received in Advance - Non-Current | 126,260,429 | | 55,127,495 | | 27,140 | | | 8,589,962 | 23,509,827 | 36,044,103 | 2,961,902 | | |
| A445 Pension Liability | 1,850,437,140 | 599,762,815 | 255,647,013 | 79,051,830 | 197,808,859 | 274,845,673 | 10,290,240 | 96,923,409 | 52,283,434 | 200,459,878 | 65,196,839 | 49,772,461 | 8,394,689 |
| A448 Capital Improvement Debt Payable - Current | 810,064,210 | 138,443,210 | 249,786,229 | 56,376,867 | 117,144,116 | 17,472,833 | | 67,674,477 | | 150,581,478 | 12,585,000 | | |
| A449 TOTAL NON-CURRENT LIABILITIES | 7,179,609,607 | 2,526,933,920 | 922,517,128 | 189,812,447 | 795,004,756 | 905,099,719 | 45,487,409 | 474,028,193 | 164,838,107 | 569,246,556 | 291,248,307 | 283,545,414 | 11,847,651 |
| A459 TOTAL LIABILITIES | 9,274,437,432 | 3,651,229,944 | 1,189,082,476 | 216,481,711 | 946,780,946 | 1,174,395,409 | 50,948,592 | 544,680,228 | 186,498,884 | 646,820,744 | 327,557,362 | 308,673,768 | 31,287,368 |
| A460 DEFERRED INFLOWS OR RESOURCES | | | | | | | | | | | | | |
| A461 Accumulated Increase in Fair Values of Hedging Derivatives | 4,171,000 | 4,171,000 | | | | | | | | | | | |
| A462 Deferred Service Concession Arrangement Receipts | 3,611,450 | | | | | 3,611,450 | | | | | | | |
| A463 Deferred Gain on Debt Refunding | 2,916,564 | 2,732,000 | | | 184,564 | | | | | | | | |
| A465 Deferred Inflows of Pension Resources | 48,063,687 | 36,458,620 | 2,337,495 | 1,367,635 | 1,448,860 | 2,060,328 | 74,982 | 1,565,342 | 375,605 | 1,486,004 | 468,776 | 359,938 | 60,102 |
| A469 TOTAL DEFERRED INFLOWS OF RESOURCES | 58,761,701 | 43,360,620 | 2,337,495 | 1,367,635 | 1,633,424 | 5,671,778 | 74,982 | 1,565,342 | 375,605 | 1,486,004 | 468,776 | 359,938 | 60,102 |
| A499 TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES | 9,341,488,223 | 3,694,590,564 | 1,191,419,971 | 226,175,322 | 948,414,370 | 1,180,067,187 | 51,023,574 | 546,245,570 | 186,874,489 | 648,306,749 | 328,026,138 | 309,033,706 | 31,310,583 |
| A5XX NET POSITION: | | | | | | | | | | | | | |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF NET POSITION-COMBINED
FOR FISCAL YEAR ENDED JUNE 30, 2017

| | SUS TOTAL | UF | FSU | FAMU | UCF | USF | NCF | FAU | UWF | FIU | UNF | FGCU | FPU |
|---|-----------------------|----------------------|----------------------|--------------------|----------------------|----------------------|-------------------|----------------------|--------------------|----------------------|--------------------|--------------------|--------------------|
| A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT RESTRICTED: | 8,362,635,885 | 2,058,919,131 | 1,736,882,905 | 491,292,604 | 797,731,151 | 782,579,480 | 54,551,723 | 637,555,406 | 163,114,320 | 837,975,203 | 320,978,366 | 332,642,575 | 148,413,021 |
| NONEXPENDABLE: | | | | | | | | | | | | | |
| A521 ENDOWMENT | 3,293,821,601 | 1,346,187,454 | 484,993,162 | 86,554,781 | 130,431,162 | 589,403,222 | 36,259,220 | 166,139,416 | 61,964,356 | 212,906,553 | 107,074,465 | 71,068,047 | 839,763 |
| EXPENDABLE: | | | | | | | | | | | | | |
| A522 DEBT SERVICE | 53,929,824 | 3,398,513 | 3,715,857 | 4,718,308 | 1,430,853 | 1,752,396 | | 23,705,835 | | 2,883,578 | 192,244 | 12,132,240 | |
| A523 LOANS | 61,467,865 | 39,211,499 | 3,960,718 | 1,228,815 | 3,754,616 | 5,801,357 | | 4,094,633 | 2,061,259 | 819,537 | | 535,431 | |
| A524 CAPITAL PROJECTS | 623,113,260 | 138,333,989 | 89,358,218 | 24,957,403 | 202,347,415 | 100,734,861 | 1,384,108 | | 22,351,045 | 2,290,624 | 19,253,699 | 17,019,545 | 5,082,353 |
| A525 OTHER RESTRICTED NET ASSETS | 1,613,382,307 | 674,949,811 | 238,165,333 | 34,413,837 | 116,899,623 | 131,629,778 | 7,591,326 | 199,996,420 | 35,353,292 | 104,940,252 | 19,945,505 | 50,861,981 | (1,364,851) |
| A526 EXPENDABLE ENDOWMENTS | 606,292,869 | 369,159,461 | 237,133,408 | | | | | | | | | | |
| A530 UNRESTRICTED | 2,655,833,841 | 1,579,057,683 | 304,717,193 | (32,399,761) | 196,746,363 | 321,122,112 | (2,500,391) | 104,629,140 | 42,786,809 | 100,172,113 | (8,955,787) | 7,277,482 | 43,180,884 |
| A599 TOTAL NET POSITION | 17,270,477,451 | 6,209,217,541 | 3,098,926,793 | 610,765,987 | 1,449,341,183 | 1,933,023,206 | 97,285,986 | 1,136,120,850 | 327,631,081 | 1,261,987,861 | 458,488,492 | 491,537,301 | 196,151,170 |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION-UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2017

| | UNIVERSITIES | | | | | | | | | | | | |
|--|------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|
| | UF | FSU | FAMU | UCF | USF | NC | FAU | UWF | FIU | UNF | FGCU | FPU | |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | |
| B100 OPERATING REVENUES | | | | | | | | | | | | | |
| B105 Student Tuition & Fees | 2,857,829,691 | 587,424,641 | 380,849,263 | 75,654,942 | 452,104,597 | 403,982,105 | 8,389,665 | 218,237,343 | 84,219,833 | 431,933,936 | 109,525,045 | 98,741,400 | 6,766,921 |
| B106 Less: Tuition Scholarship Allowances | (860,848,736) | (155,765,668) | (132,181,290) | (33,043,703) | (138,839,435) | (110,784,410) | (5,945,704) | (60,942,303) | (22,800,860) | (136,584,731) | (31,443,855) | (29,430,498) | (3,086,278) |
| B107 Net Student Tuition & Fees | 1,996,977,956 | 431,658,973 | 248,667,973 | 42,611,239 | 313,265,162 | 293,197,695 | 2,443,961 | 157,295,040 | 61,418,973 | 295,346,205 | 78,081,190 | 69,310,902 | 3,680,643 |
| B110 Federal Grants and Contracts | 1,024,922,367 | 432,731,375 | 142,633,416 | 36,359,912 | 90,185,816 | 201,794,458 | 178,751 | 27,989,154 | 10,981,192 | 72,588,869 | 5,014,762 | 4,142,706 | 321,956 |
| B115 State and Local Grants and Contracts | 144,636,910 | 50,019,683 | 21,468,521 | 6,452,574 | 7,876,058 | 26,825,208 | 41,357 | 14,641,654 | 3,244,192 | 9,862,638 | 1,913,223 | 2,120,845 | 170,957 |
| B120 Nongovernmental Grants and Contracts | 1,028,147,477 | 793,017,383 | 12,777,706 | 1,556,140 | 20,763,543 | 167,072,179 | 1,908,457 | 8,035,715 | | 16,694,934 | 1,660,001 | 4,331,622 | 329,797 |
| B125 Sales & Services of Educational Department | 57,986,423 | 55,347,232 | | | | | | 824,603 | | 1,384,865 | 395,794 | | 33,928 |
| B130 Sales and Services of Auxiliary Enterprise | 820,273,395 | 131,401,463 | 168,882,343 | 31,265,242 | 81,415,364 | 147,664,677 | 6,565,622 | 64,124,340 | 6,040,405 | 104,059,958 | 35,212,335 | 39,796,593 | 3,845,053 |
| B131 Sales and Services of Component Units | | | | | | | | | | | | | |
| B132 Hospital Revenues | | | | | | | | | | | | | |
| B133 Royalties and Licensing Fees | | | | | | | | | | | | | |
| B134 Gifts and Donations | | | | | | | | | | | | | |
| B135 Interest on Loans Receivable | 1,910,275 | 1,012,630 | 281,241 | 59,693 | 84,703 | 203,894 | | 175,252 | 34,438 | 58,425 | | | |
| B140 Other Operating Revenue | 70,525,598 | 2,493,801 | 4,006,930 | 2,951,031 | 9,415,135 | 11,410,671 | 79,670 | 9,287,893 | 3,608,079 | 19,480,713 | 7,079,159 | 593,034 | 119,482 |
| B199 TOTAL OPERATING REVENUES | 5,145,380,402 | 1,897,682,540 | 598,718,130 | 121,255,831 | 523,005,781 | 848,168,782 | 11,217,818 | 282,373,651 | 85,327,279 | 519,476,607 | 129,356,464 | 120,295,702 | 8,501,816 |
| B200 OPERATING EXPENSES | | | | | | | | | | | | | |
| B205 Compensation & Employee Benefits | 5,941,958,921 | 2,022,323,538 | 732,049,515 | 173,568,556 | 649,234,021 | 882,382,402 | 26,068,039 | 354,498,173 | 141,969,318 | 630,656,498 | 165,825,887 | 141,590,410 | 21,792,564 |
| B210 Service & Supplies | 1,780,681,518 | 552,130,321 | 219,480,852 | 50,129,197 | 189,553,773 | 298,358,831 | 7,839,057 | 102,529,731 | 64,927,919 | 181,259,692 | 54,588,636 | 43,115,523 | 16,767,986 |
| B215 Utilities | 215,806,689 | 71,927,620 | 34,092,024 | 10,669,808 | 22,312,241 | 24,411,949 | 1,495,793 | 13,355,659 | 4,123,103 | 16,672,092 | 9,920,881 | 6,215,140 | 610,379 |
| B230 Scholarships and Fellowships | 565,991,865 | 106,890,625 | 83,229,398 | 23,594,642 | 89,930,504 | 70,601,198 | 1,396,869 | 48,505,403 | 18,124,250 | 88,603,383 | 14,440,379 | 18,025,695 | 2,649,519 |
| B235 Depreciation Expense | 483,495,342 | 137,484,244 | 79,503,857 | 18,753,911 | 62,794,334 | 49,081,846 | 3,480,993 | 31,664,464 | 9,236,697 | 48,895,387 | 21,756,867 | 16,276,589 | 4,566,153 |
| B240 Self Insurance Claims and Expenses | 7,851,795 | | | | | 7,866,825 | | | | (15,030) | | | |
| B299 TOTAL OPERATING EXPENSES | 8,995,786,130 | 2,890,756,348 | 1,148,355,646 | 276,716,114 | 1,013,824,873 | 1,332,703,051 | 40,280,751 | 550,553,430 | 238,381,287 | 966,072,021 | 266,532,651 | 225,223,357 | 46,386,601 |
| B300 Total Operating Income (Loss) | (3,850,405,728) | (993,073,808) | (549,637,515) | (155,460,283) | (490,819,092) | (484,534,269) | (29,062,933) | (268,179,779) | (153,054,008) | (446,595,414) | (137,176,187) | (104,927,655) | (37,884,785) |
| B400 NON-OPERATING REVENUES (EXPENSES) | | | | | | | | | | | | | |
| B405 State Appropriations | 2,795,346,396 | 712,105,659 | 424,808,306 | 108,917,186 | 360,532,088 | 387,159,939 | 19,639,761 | 190,415,342 | 110,609,193 | 278,033,226 | 89,953,087 | 76,437,763 | 36,734,846 |
| B406 Student Financial Aid | 704,597,769 | 116,963,049 | 83,026,276 | 29,349,582 | 140,559,664 | 91,883,518 | 3,121,460 | 53,659,475 | 21,212,728 | 110,935,162 | 26,351,234 | 24,563,460 | 2,972,161 |
| B407 State Appropriated American Recovery & Reinvestment | | | | | | | | | | | | | |
| B408 Non Capital Grants, Donations | 222,470,454 | 116,664,851 | 46,035,998 | 7,236,503 | | 23,735,290 | 1,557,138 | | 3,565,303 | 23,675,371 | | | |
| B410 Investment Income | 95,167,445 | 37,952,130 | 10,647,068 | 521,115 | 11,287,306 | 17,887,379 | (57,245) | 3,423,396 | 2,006,412 | 7,694,610 | 1,752,581 | 1,353,409 | 699,284 |
| B411 Less: Unrealized Gains and Losses | 11,554,473 | 21,099,714 | (14,738,877) | (919,407) | 2,215,957 | 7,064,527 | | (5,112,888) | (1,366,954) | 7,028,349 | (1,499,994) | (1,837,456) | (378,498) |
| B414 Less: Investment Expenses | (5,996,195) | (4,141,212) | (41,129) | | (505,119) | | | | (236,498) | (1,072,237) | | | |
| B415 Net Investment Income | 100,725,723 | 54,910,632 | (4,132,939) | (398,292) | 12,998,144 | 24,951,906 | (57,245) | (1,689,492) | 402,960 | 13,650,722 | 252,588 | (484,047) | 320,786 |
| B419 Other Non-Operating Revenue | 68,550,142 | 4,243,058 | 1,203,048 | | 17,694,180 | 6,029,809 | 9,843 | 19,833,214 | 92,373 | 1,667,777 | 12,393,367 | 5,383,473 | |
| B420 Gain/Loss on Disposal of Capital Assets | (15,579,744) | (16,481,119) | (4,111,161) | (39,893) | (502,394) | 9,965,433 | (2,250) | (3,784,217) | (58,542) | (434,587) | (63,133) | (56,285) | (11,596) |
| B425 Interest on Asset-Related Debt | (53,273,593) | (7,145,881) | (8,454,801) | (2,938,483) | (8,013,730) | (762,863) | (1,223,068) | (3,306,993) | | (7,175,352) | (5,861,365) | (8,338,180) | (52,877) |
| B430 Other Non-Operating Expenses | (91,128,906) | (8,710,756) | (6,829,091) | (948,267) | (37,699,563) | (31,487,894) | (66,215) | (432,647) | (78,431) | (116,822) | (4,803,309) | (56,643) | 100,732 |
| B499 TOTAL NON-OPERATING REVENUES (EXPENSES) | 3,731,708,241 | 972,549,493 | 531,545,637 | 141,178,336 | 485,568,389 | 511,475,138 | 22,979,424 | 254,694,682 | 135,745,584 | 420,235,497 | 118,222,468 | 97,449,541 | 40,064,052 |
| B500 INCOME (LOSS) BEFORE CONTRIBUTIONS | (118,697,487) | (20,524,315) | (18,091,879) | (14,281,947) | (5,250,703) | 26,940,869 | (6,083,509) | (13,485,097) | (17,308,424) | (26,359,917) | (18,953,719) | (7,478,114) | 2,179,267 |
| B605 Additions to Permanent Endowments | | | | | | | | | | | | | |
| B610 Capital Appropriations | 243,833,689 | 59,429,586 | 14,033,675 | 11,699,246 | 45,551,883 | 39,310,559 | 4,778,348 | 11,608,237 | 13,381,834 | 16,676,981 | 14,334,817 | 7,946,170 | 5,082,353 |
| B615 Capital Grants, Contracts and Donations | 67,892,141 | 23,421,754 | 8,796,329 | 426,179 | 15,081,297 | 936,915 | | 158,355 | 3,394,912 | 2,954,631 | 5,877,757 | 5,043,816 | 1,800,195 |
| B620 Fees for Capital Projects | | | | | | | | | | | | | |
| B625 Transfers To Primary Government | | | | | | | | | | | | | |
| B626 Transfers From Primary Government | | | | | | | | | | | | | |
| OTHER EXPENSES | | | | | | | | | | | | | |
| B700 CHANGE IN NET POSITION | 193,028,343 | 62,327,025 | 4,738,126 | (2,156,522) | 55,382,477 | 67,188,343 | (1,305,161) | (1,718,505) | (531,678) | (6,728,304) | 1,258,856 | 5,511,872 | 9,061,815 |

STATE UNIVERSITY SYSTEM OF FLORIDA
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION-UNIVERSITY ONLY
 FOR FISCAL YEAR ENDED JUNE 30, 2017

| | UNIVERSITIES | | | | | | | | | | | | |
|--|----------------|---------------|---------------|-------------|---------------|---------------|------------|--------------|-------------|-------------|-------------|-------------|-------------|
| | UF | FSU | FAMU | UCF | USF | NC | FAU | UWF | FIU | UNF | FGCU | FPU | |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | |
| B800 TOTAL NET POSITION - BEGINNING | 10,158,063,575 | 2,376,292,275 | 2,075,092,801 | 489,808,517 | 1,224,572,572 | 1,129,017,475 | 53,215,433 | 798,266,919 | 209,398,298 | 934,028,692 | 318,174,777 | 362,354,397 | 187,841,419 |
| B850 ADJUSTMENTS TO BEGINNING NET POSITION | (14,030,071) | | | | | | | (14,030,071) | | | | | |
| B900 TOTAL NET POSITION - ENDING | 10,337,061,846 | 2,438,619,300 | 2,079,830,926 | 487,651,995 | 1,279,955,049 | 1,196,205,818 | 51,910,272 | 782,518,343 | 208,866,620 | 927,300,388 | 319,433,632 | 367,866,269 | 196,903,234 |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION-COMPONENT UNITS ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2017

| | COMPONENT UNITS | UF | FSU | FAMU | UCF | USF | NC | FAU | UWF | FIU | UNF | FGCU | FPU |
|--|----------------------|----------------------|---------------------|---------------------|--------------------|--------------------|--------------------|-------------------|-------------------|--------------------|-------------------|--------------------|--------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| B100 OPERATING REVENUES | | | | | | | | | | | | | |
| B105 Student Tuition & Fees | | | | | | | | | | | | | |
| B106 Less: Tuition Scholarship Allowances | | | | | | | | | | | | | |
| B107 Net Student Tuition & Fees | | | | | | | | | | | | | |
| B110 Federal Grants and Contracts | | | | | | | | | | | | | |
| B115 State and Local Grants and Contracts | 2,908,741 | | | | | | | 2,908,741 | | | | | |
| B120 Nongovernmental Grants and Contracts | 70,912,494 | | | | | 68,848,666 | | 2,063,828 | | | | | |
| B125 Sales & Services of Educational Department | | | | | | | | | | | | | |
| B130 Sales and Services of Auxiliary Enterprise | 3,300,478 | | | | | | | 3,300,478 | | | | | |
| B131 Sales and Services of Component Units | 512,345,245 | 187,481,233 | 30,523,043 | | | 249,019,497 | | 31,219,640 | 4,380,562 | 9,054,771 | 666,499 | | |
| B132 Hospital Revenues | 2,894,505,702 | 2,894,505,702 | | | | | | | | | | | |
| B133 Royalties and Licensing Fees | 51,069,046 | 34,351,713 | 13,852,583 | | | 2,614,265 | | 250,485 | | | | | |
| B134 Gifts and Donations | 324,300,014 | 90,574,816 | 81,479,773 | | 29,983,376 | 39,402,402 | 2,448,955 | 26,917,088 | 11,367,686 | 27,336,869 | 4,289,521 | 10,499,528 | |
| B135 Interest on Loans Receivable | 183,341 | | | | | | | 183,341 | | | | | |
| B140 Other Operating Revenue | 398,666,132 | 141,446,548 | 19,758,688 | 10,104,652 | 128,416,216 | 49,582,055 | | 1,857,649 | 10,977,661 | 9,270,069 | 22,706,527 | 3,023,997 | 1,522,070 |
| B199 TOTAL OPERATING REVENUES | 4,258,191,194 | 3,348,360,012 | 145,614,087 | 10,104,652 | 158,399,592 | 409,466,885 | 2,448,955 | 68,701,250 | 26,725,909 | 45,661,710 | 27,662,547 | 13,523,525 | 1,522,070 |
| B200 OPERATING EXPENSES | | | | | | | | | | | | | |
| B205 Compensation & Employee Benefits | 1,306,680,901 | 1,013,236,400 | 29,235,872 | 2,408,989 | 17,677,768 | 219,273,768 | | 13,502,443 | 3,139,596 | | 692,532 | 7,513,533 | |
| B210 Service & Supplies | 1,994,355,261 | 1,483,133,845 | 132,104,661 | 17,789,604 | 106,993,070 | 149,622,902 | 4,048,604 | 24,771,846 | 13,267,277 | 30,387,554 | 20,075,032 | 6,304,970 | 5,855,896 |
| B215 Utilities | 6,103,115 | | 339,993 | 54,404 | | 1,427,893 | | 2,810,274 | 1,274,309 | 196,242 | | | |
| B230 Scholarships and Fellowships | 19,056,296 | | | | | 8,413,232 | | 7,714,367 | 29,243 | | 1,050 | 2,898,404 | |
| B235 Depreciation Expense | 148,816,529 | 106,977,707 | 9,472,497 | 20,457 | 6,019,250 | 15,810,523 | | 5,532,464 | 3,271,651 | 779,766 | 932,214 | | |
| B240 Self Insurance Claims and Expenses | 4,081,219 | 4,081,219 | | | | | | | | | | | |
| B299 TOTAL OPERATING EXPENSES | 3,479,093,321 | 2,607,429,171 | 171,153,023 | 20,273,454 | 130,690,088 | 394,548,318 | 4,048,604 | 54,331,394 | 20,982,076 | 31,363,562 | 21,700,828 | 16,716,907 | 5,855,896 |
| B300 Total Operating Income (Loss) | 779,097,872 | 740,930,841 | (25,538,936) | (10,168,802) | 27,709,504 | 14,918,567 | (1,599,649) | 14,369,856 | 5,743,833 | (2,622,461) | 5,961,719 | (3,193,382) | (4,333,826) |
| B400 NON-OPERATING REVENUES (EXPENSES) | | | | | | | | | | | | | |
| B405 State Appropriations | 15,050,000 | 15,050,000 | | | | | | | | | | | |
| B406 Student Financial Aid | | | | | | | | | | | | | |
| B407 State Appropriated American Recovery & Reinvestment | | | | | | | | | | | | | |
| B408 Non Capital Grants, Donations | | | | | | | | | | | | | |
| B410 Investment Income | 350,092,977 | 212,780,566 | 17,534,672 | 2,476,833 | 175,020 | 78,286,933 | 4,137,401 | 15,486,962 | 3,178,684 | 6,011,292 | 360,000 | 9,569,965 | 94,649 |
| B411 Less: Unrealized Gains and Losses | 149,754,482 | 23,108,202 | 54,531,414 | 11,710,180 | | | | 18,583,910 | 7,987,913 | 23,546,143 | 10,286,720 | | |
| B414 Less: Investment Expenses | (1,517,084) | (1,153,711) | (103,708) | | | | | | (259,665) | | | | |
| B415 Net Investment Income | 498,330,375 | 234,735,057 | 71,962,378 | 14,187,013 | 175,020 | 78,286,933 | 4,137,401 | 34,070,872 | 10,906,932 | 29,557,435 | 10,646,720 | 9,569,965 | 94,649 |
| B419 Other Non-Operating Revenue | 54,500,047 | 18,094,805 | 7,514,083 | | 13,594,841 | 1,321,608 | | 8,761,389 | 339,672 | | 4,873,649 | | |
| B420 Gain/Loss on Disposal of Capital Assets | 9,896,368 | 7,762,702 | 1,194,976 | | (42,414) | 434,501 | | | (13,085) | 559,688 | | | |
| B425 Interest on Asset-Related Debt | (68,960,973) | (23,666,180) | (5,942,259) | | (9,117,878) | (13,363,714) | | (12,652,371) | (1,928,670) | (1,459,268) | (751,816) | (78,817) | |
| B430 Other Non-Operating Expenses | (805,131,974) | (753,861,787) | (9,434,309) | | (4,755,128) | (23,528,558) | | (1,934,050) | (6,374,816) | (164,950) | (5,005,264) | (73,112) | |
| B499 TOTAL NON-OPERATING REVENUES (EXPENSES) | (296,316,157) | (501,885,403) | 65,294,869 | 14,187,013 | (145,559) | 43,150,770 | 4,137,401 | 28,245,840 | 2,930,033 | 28,492,905 | 9,763,289 | 9,418,036 | 94,649 |
| B500 INCOME (LOSS) BEFORE CONTRIBUTIONS | 482,781,715 | 239,045,438 | 39,755,933 | 4,018,211 | 27,563,945 | 58,069,337 | 2,537,752 | 42,615,696 | 8,673,866 | 25,870,443 | 15,725,008 | 6,224,654 | (4,239,177) |
| B605 Additions to Permanent Endowments | 107,052,276 | 76,868,046 | 14,050,678 | | 4,270,764 | | | | 6,895,569 | | 4,967,219 | | |
| B610 Capital Appropriations | | | | | | | | | | | | | |
| B615 Capital Grants, Contracts and Donations | 21,022,295 | | 11,562,349 | | | | | 3,114,334 | | | | 6,345,612 | |
| B620 Fees for Capital Projects | | | | | | | | | | | | | |
| B625 Transfers To Primary Government | | | | | | | | | | | | | |
| B626 Transfers From Primary Government | | | | | | | | | | | | | |
| OTHER EXPENSES | | | | | | | | | | (4,281,937) | | | |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION-COMPONENT UNITS ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2017

| | COMPONENT UNITS | UF | FSU | FAMU | UCF | USF | NC | FAU | UWF | FIU | UNF | FGCU | FPU |
|--|--------------------|---------------|---------------|-------------|-------------|-------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| B700 CHANGE IN NET POSITION | 610,856,286 | 315,913,484 | 65,368,960 | 4,018,211 | 31,834,709 | 58,069,337 | 2,537,752 | 45,730,030 | 15,569,435 | 21,588,506 | 20,692,227 | 12,570,266 | (4,239,177) |
| B800 TOTAL NET POSITION - BEGINNING | 6,374,011,572 | 3,484,873,151 | 953,713,990 | 118,980,007 | 137,551,425 | 678,748,051 | 42,997,962 | 307,872,477 | 103,195,026 | 313,098,968 | 118,392,633 | 111,100,766 | 3,487,116 |
| B850 ADJUSTMENTS TO BEGINNING NET POSITION | (30,219,703) | (30,188,394) | 12,917 | 115,774 | | | (160,000) | | | | | | |
| B900 TOTAL NET POSITION - ENDING | 6,954,648,155 | 3,770,598,241 | 1,019,095,867 | 123,113,992 | 169,386,134 | 736,817,388 | 45,375,714 | 353,602,507 | 118,764,461 | 334,687,475 | 139,084,860 | 123,671,032 | (752,061) |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR FISCAL YEAR ENDED JUNE 30, 2017

| | SUS TOTAL | UF | FSU | FAMU | UCF | USF | NC | FAU | UWF | FIU | UNF | FGCU | FPU |
|--|------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| B100 OPERATING REVENUES | | | | | | | | | | | | | |
| B105 Student Tuition & Fees | 2,857,829,691 | 587,424,641 | 380,849,263 | 75,654,942 | 452,104,597 | 403,982,105 | 8,389,665 | 218,237,343 | 84,219,833 | 431,933,936 | 109,525,045 | 98,741,400 | 6,766,921 |
| B106 Less: Tuition Scholarship Allowances | (860,848,736) | (155,765,668) | (132,181,290) | (33,043,703) | (138,839,435) | (110,784,410) | (5,945,704) | (60,942,303) | (22,800,860) | (136,584,731) | (31,443,855) | (29,430,498) | (3,086,278) |
| B107 Net Student Tuition & Fees | 1,996,977,956 | 431,658,973 | 248,667,973 | 42,611,239 | 313,265,162 | 293,197,695 | 2,443,961 | 157,295,040 | 61,418,973 | 295,346,205 | 78,081,190 | 69,310,902 | 3,680,643 |
| B110 Federal Grants and Contracts | 1,024,922,367 | 432,731,375 | 142,633,416 | 36,359,912 | 90,185,816 | 201,794,458 | 178,751 | 27,989,154 | 10,981,192 | 72,588,869 | 5,014,762 | 4,142,706 | 321,956 |
| B115 State and Local Grants and Contracts | 147,545,651 | 50,019,683 | 21,468,521 | 6,452,574 | 7,876,058 | 26,825,208 | 41,357 | 17,550,395 | 3,244,192 | 9,862,638 | 1,913,223 | 2,120,845 | 170,957 |
| B120 Nongovernmental Grants and Contracts | 1,099,059,971 | 793,017,383 | 12,777,706 | 1,556,140 | 20,763,543 | 235,920,845 | 1,908,457 | 10,099,543 | | 16,694,934 | 1,660,001 | 4,331,622 | 329,797 |
| B125 Sales & Services of Educational Department | 57,986,423 | 55,347,232 | | | | | | 824,603 | | 1,384,865 | 395,794 | | 33,928 |
| B130 Sales and Services of Auxiliary Enterprise | 823,573,873 | 131,401,463 | 168,882,343 | 31,265,242 | 81,415,364 | 147,664,677 | 6,565,622 | 67,424,818 | 6,040,405 | 104,059,958 | 35,212,335 | 39,796,593 | 3,845,053 |
| B131 Sales and Services of Component Units | 512,345,245 | 187,481,233 | 30,523,043 | | | 249,019,497 | | 31,219,640 | 4,380,562 | 9,054,771 | 666,499 | | |
| B132 Hospital Revenues | 2,894,505,702 | 2,894,505,702 | | | | | | | | | | | |
| B133 Royalties and Licensing Fees | 48,069,046 | 31,351,713 | 13,852,583 | | | 2,614,265 | | 250,485 | | | | | |
| B134 Gifts and Donations | 324,300,014 | 90,574,816 | 81,479,773 | | 29,983,376 | 39,402,402 | 2,448,955 | 26,917,088 | 11,367,686 | 27,336,869 | 4,289,521 | 10,499,528 | |
| B135 Interest on Loans Receivable | 2,093,616 | 1,012,630 | 281,241 | 59,693 | 84,703 | 203,894 | | 358,593 | 34,438 | 58,425 | | | |
| B140 Other Operating Revenue | 469,191,730 | 143,940,349 | 23,765,618 | 13,055,683 | 137,831,351 | 60,992,726 | 79,670 | 11,145,542 | 14,585,740 | 28,750,782 | 29,785,686 | 3,617,031 | 1,641,552 |
| B199 TOTAL OPERATING REVENUES | 9,400,571,595 | 5,243,042,552 | 744,332,217 | 131,360,483 | 681,405,373 | 1,257,635,667 | 13,666,773 | 351,074,901 | 112,053,188 | 565,138,316 | 157,019,011 | 133,819,227 | 10,023,886 |
| B200 OPERATING EXPENSES | | | | | | | | | | | | | |
| B205 Compensation & Employee Benefits | 7,248,639,822 | 3,035,559,938 | 761,285,387 | 175,977,545 | 666,911,789 | 1,101,656,170 | 26,068,039 | 368,000,616 | 145,108,914 | 630,656,498 | 166,518,419 | 149,103,943 | 21,792,564 |
| B210 Service & Supplies | 3,775,036,779 | 2,035,264,166 | 351,585,513 | 67,918,801 | 296,546,843 | 447,981,733 | 11,887,661 | 127,301,577 | 78,195,196 | 211,647,246 | 74,663,668 | 49,420,493 | 22,623,882 |
| B215 Utilities | 221,909,804 | 71,927,620 | 34,432,017 | 10,724,212 | 22,312,241 | 25,839,842 | 1,495,793 | 16,165,933 | 5,397,412 | 16,868,334 | 9,920,881 | 6,215,140 | 610,379 |
| B230 Scholarships and Fellowships | 585,048,161 | 106,890,625 | 83,229,398 | 23,594,642 | 89,930,504 | 79,014,430 | 1,396,869 | 56,219,770 | 18,153,493 | 88,603,383 | 14,441,429 | 20,924,099 | 2,649,519 |
| B235 Depreciation Expense | 632,311,871 | 244,461,951 | 88,976,354 | 18,774,368 | 68,813,584 | 64,892,369 | 3,480,993 | 37,196,928 | 12,508,348 | 49,675,153 | 22,689,081 | 16,276,589 | 4,566,153 |
| B240 Self Insurance Claims and Expenses | 11,933,014 | 4,081,219 | | | | 7,866,825 | | | | (15,030) | | | |
| B299 TOTAL OPERATING EXPENSES | 12,474,879,451 | 5,498,185,519 | 1,319,508,669 | 296,989,568 | 1,144,514,961 | 1,727,251,369 | 44,329,355 | 604,884,824 | 259,363,363 | 997,435,583 | 288,233,479 | 241,940,264 | 52,242,497 |
| B300 Total Operating Income (Loss) | (3,116,968,176) | (252,142,967) | (575,176,451) | (165,629,085) | (463,109,588) | (469,615,702) | (30,662,582) | (282,549,635) | (147,310,175) | (449,217,875) | (131,214,468) | (108,121,037) | (42,218,611) |
| B400 NON-OPERATING REVENUES (EXPENSES) | | | | | | | | | | | | | |
| B405 State Appropriations | 2,810,396,337 | 727,155,600 | 424,808,306 | 108,917,186 | 360,532,088 | 387,159,939 | 19,639,761 | 190,415,342 | 110,609,193 | 278,033,226 | 89,953,087 | 76,437,763 | 36,734,846 |
| B406 Student Financial Aid | 704,597,769 | 116,963,049 | 83,026,276 | 29,349,582 | 140,559,664 | 91,883,518 | 3,121,460 | 53,659,475 | 21,212,728 | 110,935,162 | 26,351,234 | 24,563,460 | 2,972,161 |
| B407 State Appropriated American Recovery & Reinvestment | | | | | | | | | | | | | |
| B408 Non Capital Grants, Donations | 222,470,454 | 116,664,851 | 46,035,998 | 7,236,503 | | 23,735,290 | 1,557,138 | | 3,565,303 | 23,675,371 | | | |
| B410 Investment Income | 445,260,422 | 250,732,696 | 28,181,740 | 2,997,948 | 11,462,326 | 96,174,312 | 4,080,156 | 18,910,358 | 5,185,096 | 13,705,902 | 2,112,581 | 10,923,374 | 793,933 |
| B411 Less: Unrealized Gains and Losses | 161,308,955 | 44,207,916 | 39,792,537 | 10,790,773 | 2,215,957 | 7,064,527 | | 13,471,022 | 6,620,959 | 30,574,492 | 8,786,726 | (1,837,456) | (378,498) |
| B414 Less: Investment Expenses | (7,513,279) | (5,294,923) | (144,837) | | (505,119) | | | | (496,163) | (1,072,237) | | | |
| B415 Net Investment Income | 599,056,098 | 289,645,689 | 67,829,439 | 13,788,721 | 13,173,164 | 103,238,839 | 4,080,156 | 32,381,380 | 11,309,892 | 43,208,157 | 10,899,308 | 9,085,918 | 415,435 |
| B419 Other Non-Operating Revenue | 123,050,189 | 22,337,863 | 8,717,131 | | 31,289,021 | 7,351,417 | 9,843 | 28,594,603 | 432,045 | 1,667,777 | 17,267,016 | 5,383,473 | |
| B420 Gain/Loss on Disposal of Capital Assets | (5,683,376) | (8,718,417) | (2,916,185) | (39,893) | (544,808) | 10,399,934 | (2,250) | (3,784,217) | (71,627) | 125,101 | (63,133) | (56,285) | (11,596) |
| B425 Interest on Asset-Related Debt | (122,234,566) | (30,812,061) | (14,397,060) | (2,938,483) | (17,131,608) | (14,126,577) | (1,223,068) | (15,959,364) | (1,928,670) | (8,634,620) | (6,613,181) | (8,416,997) | (52,877) |
| B430 Other Non-Operating Expenses | (896,260,880) | (762,572,543) | (16,263,400) | (948,267) | (42,454,691) | (55,016,452) | (66,215) | (2,366,697) | (6,453,247) | (281,772) | (9,808,573) | (129,755) | 100,732 |
| B499 TOTAL NON-OPERATING REVENUES (EXPENSES) | 3,435,392,025 | 470,664,031 | 596,840,506 | 155,365,349 | 485,422,830 | 554,625,908 | 27,116,825 | 282,940,522 | 138,675,617 | 448,728,402 | 127,985,757 | 106,867,577 | 40,158,701 |
| B500 INCOME (LOSS) BEFORE CONTRIBUTIONS | 318,423,849 | 218,521,064 | 21,664,054 | (10,263,736) | 22,313,242 | 85,010,206 | (3,545,757) | 390,887 | (8,634,558) | (489,473) | (3,228,711) | (1,253,460) | (2,059,910) |
| B605 Additions to Permanent Endowments | 107,052,276 | 76,868,046 | 14,050,678 | | 4,270,764 | | | | 6,895,569 | | 4,967,219 | | |
| B610 Capital Appropriations | 243,833,689 | 59,429,586 | 14,033,675 | 11,699,246 | 45,551,883 | 39,310,559 | 4,778,348 | 11,608,237 | 13,381,834 | 16,676,981 | 14,334,817 | 7,946,170 | 5,082,353 |
| B615 Capital Grants, Contracts and Donations | 88,914,436 | 23,421,754 | 20,358,678 | 426,179 | 15,081,297 | 936,915 | | 3,272,689 | 3,394,912 | 2,954,631 | 5,877,757 | 11,389,428 | 1,800,195 |
| B620 Fees for Capital Projects | | | | | | | | | | | | | |
| B625 Transfers To Primary Government | | | | | | | | | | | | | |
| B626 Transfers From Primary Government | | | | | | | | | | | | | |
| OTHER EXPENSES | (4,281,937) | | | | | | | | | (4,281,937) | | | |
| B700 CHANGE IN NET POSITION | 753,942,313 | 378,240,450 | 70,107,086 | 1,861,689 | 87,217,186 | 125,257,680 | 1,232,591 | 15,271,813 | 15,037,757 | 14,860,203 | 21,951,083 | 18,082,138 | 4,822,638 |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR FISCAL YEAR ENDED JUNE 30, 2017

| | SUS TOTAL | UF | FSU | FAMU | UCF | USF | NC | FAU | UWF | FIU | UNF | FGCU | FPU |
|--|----------------|---------------|---------------|-------------|---------------|---------------|------------|---------------|-------------|---------------|-------------|-------------|-------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| B800 TOTAL NET POSITION - BEGINNING | 16,532,075,147 | 5,861,165,426 | 3,028,806,791 | 608,788,524 | 1,362,123,997 | 1,807,765,526 | 96,213,395 | 1,106,139,396 | 312,593,324 | 1,247,127,660 | 436,567,410 | 473,455,163 | 191,328,535 |
| B850 ADJUSTMENTS TO BEGINNING NET POSITION | (44,249,774) | (30,188,394) | 12,917 | 115,774 | | | (160,000) | (14,030,071) | | | | | |
| B900 TOTAL NET POSITION - ENDING | 17,241,767,685 | 6,209,217,482 | 3,098,926,793 | 610,765,987 | 1,449,341,183 | 1,933,023,206 | 97,285,986 | 1,107,381,138 | 327,631,081 | 1,261,987,863 | 458,518,492 | 491,537,301 | 196,151,173 |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF CASH FLOWS
FOR FISCAL YEAR ENDED JUNE 30, 2017

| | SUS | UF | FSU | FAMU | UCF | USF | NC | FAU | UWF | FIU | UNF | FGCU | FPU |
|--|------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|----------------------|----------------------|----------------------|----------------------|---------------------|---------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| C100 CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | | | | | | | | |
| C101 Tuition and Fees | 2,005,327,301 | 432,477,879 | 249,571,588 | 42,946,135 | 311,700,087 | 293,850,565 | 2,559,044 | 166,021,490 | 60,443,250 | 296,422,171 | 76,304,895 | 69,936,293 | 3,093,904 |
| C102 Grants & Contracts | 2,190,694,914 | 1,276,967,883 | 174,508,193 | 42,118,670 | 122,196,848 | 391,424,939 | 2,074,947 | 46,963,502 | 12,129,093 | 101,620,657 | 9,318,497 | 10,548,975 | 822,710 |
| C103 Sale & Services of Educational Departments | 59,235,646 | 56,596,456 | | | | | | 824,603 | | 1,384,865 | 395,794 | | 33,928 |
| C104 Sales and Services of Auxiliary Enterprises | 818,429,801 | 130,394,078 | 170,881,095 | 30,608,195 | 82,074,892 | 145,712,501 | 6,579,048 | 63,575,314 | 6,112,916 | 104,535,404 | 34,939,793 | 39,171,511 | 3,845,053 |
| C105 Interest on Loans Receivable | 1,865,584 | 985,926 | 281,241 | 48,289 | 84,103 | 187,812 | | 175,252 | 42,563 | 60,398 | | | |
| C106 Other Operating Receipts | 84,851,837 | 8,991,513 | 15,143,096 | 2,328,019 | 8,628,020 | 5,011,677 | 234,132 | 12,928,322 | 3,673,652 | 19,563,429 | 7,474,896 | 755,599 | 119,482 |
| C107 Payments to Employees | (5,625,284,968) | (1,929,267,422) | (701,497,159) | (165,790,993) | (609,663,886) | (828,946,180) | (23,750,330) | (340,051,766) | (131,874,574) | (589,280,829) | (152,901,611) | (130,929,160) | (21,331,058) |
| C108 Payments to Suppliers for Goods and Services | (1,975,846,335) | (612,064,735) | (256,155,130) | (59,735,332) | (214,816,579) | (317,592,369) | (9,379,794) | (109,746,083) | (69,263,885) | (197,185,275) | (62,338,479) | (49,617,526) | (17,951,148) |
| C109 Payments to Students for Scholarships and Fellowships | (572,005,275) | (106,890,625) | (83,229,398) | (23,594,642) | (89,930,504) | (70,601,198) | (1,396,869) | (50,012,784) | (18,124,249) | (88,603,382) | (14,440,379) | (18,025,695) | (7,155,550) |
| C110 Payments on Self-Insurance Claims | (2,353,654) | | (56,463) | | | (2,279,053) | | | | (18,138) | | | |
| C111 Net Loans Issued to Students | (2,506,266) | | | | | | | (2,506,266) | | | | | |
| C112 Loans Issued to Students | (15,514,176) | (6,896,070) | (1,795,699) | (332,913) | (1,230,822) | (984,101) | | 354,933 | | (4,562,273) | | (67,231) | |
| C113 Student Loan Collections | 17,967,348 | 7,706,767 | 2,618,520 | 511,142 | 959,805 | 1,140,232 | | | 376,510 | 4,582,463 | | 71,909 | |
| C199 NET CASH PROVIDED FROM OPERATIONS | (3,015,138,243) | (740,998,350) | (429,730,115) | (130,893,430) | (389,998,036) | (383,075,175) | (23,079,822) | (211,473,483) | (136,484,724) | (351,480,510) | (101,246,593) | (78,155,325) | (38,522,679) |
| C200 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | | | | | | | | | | |
| C201 State Appropriations | 2,795,347,050 | 712,105,659 | 424,808,306 | 108,917,186 | 360,532,088 | 387,159,939 | 19,640,415 | 190,415,342 | 110,609,193 | 278,033,226 | 89,953,087 | 76,437,763 | 36,734,846 |
| C202 Non-Capital Grants, Contracts, and Donations | 416,333,779 | 116,664,851 | 46,978,456 | 10,171,955 | | 22,972,925 | 1,557,138 | 53,331,932 | 3,565,303 | 134,739,985 | 26,351,234 | | |
| C203 Operating Subsidies and Transfers | 11,638,630 | | | | | 11,166,157 | | 7,836 | | 464,637 | | | |
| C204 Net Change in Funds Held for Others | (25,661,232) | (3,284,263) | (29,104,730) | 364,410 | 6,340,842 | (761,124) | (1,080) | | 142,013 | 45,893 | (929,972) | (71,394) | 1,598,173 |
| C205 Other Receipts | 35,261,538 | 568,567 | 1,061,296 | | | 209,809 | 9,843 | 19,253,620 | | 336,356 | 8,495,216 | 5,326,830 | |
| C206 Other Expenses | (6,898,751) | | (5,483,852) | | | | (64,356) | | (1,350,543) | | | | |
| C207 Federal Direct Loan Program Receipts | 1,414,095,652 | 258,360,017 | 176,460,239 | 90,352,206 | 252,415,853 | 248,823,125 | 1,934,494 | | 53,286,531 | 283,725,916 | | 48,737,271 | |
| C208 Federal Direct Loan Program Disbursements | (1,410,699,550) | (258,369,252) | (176,385,869) | (87,509,290) | (252,415,853) | (248,823,125) | (1,934,494) | | (53,286,531) | (283,215,266) | | (48,759,870) | |
| C210 Other Expenses | (74,676,452) | (7,838,450) | | (1,049,106) | (23,962,573) | (41,763,807) | | (42,772) | | (19,744) | | | |
| Federal and State Scholarship Grants | 0 | | | | | | | | | | | | |
| Federal and State Student Financial Aid | 510,613,418 | 116,963,049 | 83,026,276 | 26,414,131 | 140,456,635 | 91,883,517 | 3,121,460 | | 21,212,729 | | | 24,563,460 | 2,972,161 |
| C299 NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | 3,665,354,082 | 935,170,178 | 521,360,123 | 147,661,492 | 483,366,992 | 470,867,416 | 24,263,420 | 262,965,958 | 134,178,695 | 414,111,003 | 123,869,565 | 106,234,060 | 41,305,180 |
| C300 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | | | | | | | | | |
| C301 Proceeds from Capital Debt & New Lease Obligation | 144,231,487 | | 7,555,000 | | | | | | | | 136,661,799 | 14,688 | |
| C302 Capital Appropriations | 147,443,500 | 26,018,139 | 10,204,557 | 18,998,369 | 12,197,848 | 23,854,642 | 6,245,825 | 6,083,558 | 3,912,821 | 19,539,156 | 17,909,045 | 2,479,540 | |
| C303 Capital Grants and Contracts | 35,566,401 | 23,392,065 | 4,873,287 | | (2,937) | 200,000 | | 158,355 | | 2,389,827 | 692,917 | 2,062,692 | 1,800,195 |
| C304 Fees for Capital Projects | 0 | | | | | | | | | | | | |
| C305 Capital Subsidies and Transfers | 0 | | | | | | | | | | | | |
| C306 Proceeds from Sale of Capital Assets | 609,542 | 604,965 | | | | | | | | | 3,735 | | 842 |
| C307 Other Receipts for Capital Projects | 17,850,313 | 3,659,999 | | | 3,583,888 | 9,275,000 | | | | 1,331,426 | | | |
| C308 Purchase or Construction of Capital Assets | (623,419,833) | (179,219,683) | (115,679,863) | (25,263,732) | (104,483,884) | (67,340,254) | (5,975,839) | (23,320,454) | (7,020,926) | (56,816,767) | (23,013,334) | (11,384,186) | (3,900,911) |
| C309 Principal Paid on Capital Debt and Lease | (224,955,862) | (27,081,867) | (20,050,000) | (4,621,552) | (9,798,608) | (2,394,252) | (785,000) | (5,203,090) | | (7,556,507) | (140,925,351) | (5,629,715) | (909,920) |
| C310 Interest Paid on Asset Related Debt and Lease | (56,461,496) | (7,122,885) | (10,783,236) | (3,186,421) | (8,140,215) | (725,127) | (1,220,576) | (3,340,789) | | (7,474,774) | (6,034,775) | (8,379,821) | (52,877) |
| C399 NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | (559,135,948) | (159,749,267) | (123,880,254) | (14,073,336) | (106,643,908) | (37,129,991) | (1,735,590) | (25,622,420) | (3,108,105) | (48,587,639) | (14,705,965) | (20,836,802) | (3,062,671) |
| C400 CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | | | | | | | |
| C401 Net Change in Investments | 0 | | | | | | | | | | | | |
| C402 Investment Income | 90,916,051 | 34,654,556 | 10,649,826 | 532,818 | 10,569,284 | 19,244,737 | 161,574 | 3,252,096 | 1,773,878 | 6,285,151 | 1,752,581 | 1,347,679 | 691,871 |
| C403 Purchase of Investments | (4,981,801,109) | (1,730,106,673) | (784,991,141) | (17,428,250) | (913,083,199) | (87,600,000) | (28,132,981) | (22,387,863) | (116,447,384) | (884,335,925) | (151,667,247) | (200,467,500) | (45,152,946) |
| C404 Proceeds from Sales and Maturities of Investments | 4,822,673,224 | 1,667,451,517 | 801,389,944 | 26,700,781 | 886,493,295 | 48,121,451 | 29,193,766 | | 119,000,000 | 867,591,056 | 141,368,385 | 191,844,117 | 43,518,912 |
| C499 NET CASH FLOWS FROM INVESTING ACTIVITIES | (68,211,834) | (28,000,600) | 27,048,628 | 9,805,349 | (16,020,620) | (20,233,812) | 1,222,359 | (19,135,767) | 4,326,494 | (10,459,718) | (8,546,280) | (7,275,704) | (942,163) |

STATE UNIVERSITY SYSTEM OF FLORIDA
STATEMENT OF CASH FLOWS
FOR FISCAL YEAR ENDED JUNE 30, 2017

| | SUS | UF | FSU | FAMU | UCF | USF | NC | FAU | UWF | FIU | UNF | FGCU | FPU |
|--|------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|----------------------|----------------------|----------------------|----------------------|---------------------|---------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| C500 NET CHANGE IN CASH | 22,868,057 | 6,421,961 | (5,201,619) | 12,500,075 | (29,295,572) | 30,428,438 | 670,367 | 6,734,288 | (1,087,640) | 3,583,136 | (629,273) | (33,771) | (1,222,333) |
| C600 CASH - BEGINNING OF THE YEAR | 146,129,133 | 403,812 | 18,340,106 | 10,640,575 | 48,318,107 | 41,659,502 | 1,465,565 | 6,366,837 | 9,323,173 | 4,141,042 | 3,518,598 | 529,596 | 1,422,220 |
| ADJUSTMENT TO BEGINNING CASH | 0 | | | | | | | | | | | | |
| C700 CASH - END OF THE YEAR | 168,997,190 | 6,825,773 | 13,138,487 | 23,140,650 | 19,022,535 | 72,087,940 | 2,135,932 | 13,101,125 | 8,235,533 | 7,724,178 | 2,889,325 | 495,825 | 199,887 |
| RECONCILIATION OF OPERATING CASH FLOWS TO OPERATING INCOME: | | | | | | | | | | | | | |
| D100 Operating Expense over Revenue | (3,850,405,723) | (993,073,804) | (549,637,515) | (155,460,283) | (490,819,092) | (484,534,269) | (29,062,933) | (268,179,779) | (153,054,008) | (446,595,413) | (137,176,187) | (104,927,655) | (37,884,785) |
| D200 Depreciation Expense | 483,495,342 | 137,484,244 | 79,503,857 | 18,753,911 | 62,794,334 | 49,081,846 | 3,480,993 | 31,664,464 | 9,236,697 | 48,895,387 | 21,756,867 | 16,276,589 | 4,566,153 |
| D300 Change in Assets & Liabilities | | | | | | | | | | | | | |
| D301 Accounts Receivable | 3,921,332 | 3,767,277 | 1,871,132 | (1,452,232) | (2,530,886) | (7,020,678) | 107,900 | 8,177,424 | 721,375 | 2,597,352 | (1,389,101) | 7,309 | (935,540) |
| D302 Contracts & Grants Receivable | (11,154,184) | | (2,371,450) | (2,249,955) | 5,107,428 | (8,859,690) | | (3,703,021) | | | 730,511 | 191,993 | |
| D303 Interest Receivable | 31,236 | | | (11,405) | 58,723 | (16,082) | | | | | | | |
| Due from State and Component Units | (5,879,581) | (1,373,550) | | | | | | | | | | | (4,506,031) |
| D304 Inventories | 477,762 | 190,611 | (26,068) | (23,981) | 264,431 | 4,257 | | 19,925 | | 36,754 | 11,833 | | |
| D305 Loans & Notes Receivable | (1,120,818) | | 868,812 | 178,229 | (225,854) | 156,131 | | (2,151,333) | | | 50,000 | 3,197 | |
| D306 Deferred Charges and Other Assets | 2,182,965 | 277,558 | 824,987 | 203,364 | 1,137,345 | (97,220) | (167,089) | 767 | 2,659 | 3,028 | | | (2,434) |
| D307 Accounts Payable | 12,287,449 | 11,525,033 | (3,427,165) | 1,087,654 | (3,463,525) | 4,103,826 | 51,276 | 762,786 | (221,762) | 571,313 | 2,156,178 | (285,382) | (572,783) |
| D308 Accrued Salaries and Wages | 20,265,190 | 5,990,787 | 3,243,807 | 437,517 | 3,184,912 | 4,704,813 | 125,049 | (2,142,967) | 676,813 | 3,029,635 | | 848,166 | 166,658 |
| D309 Accrued Insurance Claims | 5,498,141 | | (56,463) | | | 5,587,772 | | | | (33,168) | | | |
| D310 Deposits Payable | 842,541 | 21,011 | 49,226 | 6,117 | (69,308) | 268,045 | | 9,880 | (146,211) | 590,479 | (42,263) | 155,565 | |
| D311 Compensated Absences Liability | 19,938,043 | 1,355,456 | 3,730,765 | 926,416 | 2,676,836 | 3,824,042 | 194,087 | 1,962,930 | 1,012,642 | 3,171,795 | 1,085,141 | 1,178,207 | (1,180,275) |
| D312 OPEB Liability | 151,082,000 | 49,168,000 | 6,741,000 | 2,094,000 | 19,389,000 | 26,308,000 | 1,234,000 | 9,117,000 | 4,610,000 | 19,985,000 | 7,049,000 | 4,977,000 | 410,000 |
| D313 Unearned Revenues | 22,551,992 | 7,127,154 | 12,118,175 | 500,952 | (887,788) | 3,710,106 | 122,452 | 2,057,793 | (3,116,617) | 1,078,457 | (271,736) | (238,191) | 351,235 |
| D314 Other Liabilities | 5,349,192 | | | | | | | 5,348,901 | 291 | | | | |
| D315 Pension Liability | 721,174,236 | 211,299,230 | 98,095,639 | 28,768,161 | 82,194,519 | 106,646,875 | 4,397,990 | 37,743,918 | 21,975,337 | 80,586,098 | 25,419,271 | 19,930,227 | 4,116,971 |
| D316 Pension Deferred Outflows of Pension Resources | (438,381,997) | (128,295,550) | (59,114,867) | (18,286,263) | (51,077,397) | (64,323,249) | (2,795,437) | (23,392,694) | (13,924,507) | (47,640,565) | (15,041,010) | (12,056,559) | (2,433,899) |
| D317 Pension Deferred Inflows | (157,293,362) | (46,461,807) | (22,143,988) | (6,162,268) | (16,797,733) | (23,854,265) | (837,979) | (8,601,621) | (4,255,541) | (17,756,293) | (5,588,126) | (4,215,791) | (617,950) |
| D400 NET CASH PROVIDED FROM OPERATIONS | (3,015,138,243) | (740,998,350) | (429,730,115) | (130,893,430) | (389,998,036) | (383,075,175) | (23,079,822) | (211,473,483) | (136,484,724) | (351,480,510) | (101,246,593) | (78,155,325) | (38,522,679) |