

STATE UNIVERSITY SYSTEM OF FLORIDA  
FLORIDA BOARD OF GOVERNORS FOUNDATION, INC.

November 5, 2015

**SUBJECT:** Investment Performance Update

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**PROPOSED FOUNDATION ACTION**

For information

**AUTHORITY FOR BOARD OF GOVERNORS FOUNDATION, INC. ACTION**

Florida Board of Governors Foundation, Inc. by-laws

**BACKGROUND INFORMATION**

In June, 2014 the Foundation adopted an Investment Policy Statement (IPS) and subsequently engaged CapTrust as the investment manager. The Foundation invested the \$5 million donation for Helios Scholarships with Schwab in March, 2015.

The IPS requires the investment manager to meet with the Foundation at least once per year to review the portfolio structure, strategy and investment performance. CapTrust advisors will present an update to Foundation on its investment.

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**Supporting Documentation Included:** Investment Policy Statement

**Facilitators/Presenters:** CapTrust Advisors