



**Florida Board of Governors Foundation, Inc.
Proposed 2016 Operating Budget**

	<u>General Account</u>	<u>Theodore & Vivian Johnson Account</u>	<u>Helios First Generation Account</u>	<u>Total All Accounts</u>	<u>Actual Revenues / Expenditures</u>
<u>REVENUES</u>					
Johnson Donation	\$0	\$450,000	\$0	\$450,000	\$668,125
Johnson Donation State Match	\$0	\$1,200,000	\$0	\$1,200,000	\$0
Contributions	\$275,000	\$0	\$0	\$275,000	\$49,429
Interest Earned	\$4,300	\$2,600	\$200,000	\$206,900	\$27,573
Total Revenues	<u>\$279,300</u>	<u>\$1,652,600</u>	<u>\$200,000</u>	<u>\$2,131,900</u>	<u>\$745,127</u>
<u>EXPENSES</u>					
Administration	\$5,000	\$0	\$0	\$5,000	\$4,940
Emoluments	\$265,000	\$0	\$0	\$265,000	\$246,470
Scholarships/ Awards	\$0	\$1,600,000	\$125,000	\$1,725,000	\$670,486
Meetings	\$13,000	\$0	\$0	\$13,000	\$7,914
Miscellaneous	\$2,500	\$0	\$0	\$2,500	\$689
Total Expenses	<u>\$285,500</u>	<u>\$1,600,000</u>	<u>\$125,000</u>	<u>\$2,010,500</u>	<u>\$930,499</u>
Net Increase/(Decrease)	(\$6,200)	\$52,600	\$75,000	\$121,400	(\$185,373)
Fund Balance, Beginning 1/1/2016 (estimated)	\$701,136	\$25,875	\$5,000,000	\$5,727,011	\$5,727,011
Fund Balance, Ending	<u>\$694,936</u>	<u>\$78,475</u>	<u>\$5,075,000</u>	<u>\$5,848,411</u>	<u>\$5,541,638</u>