



**Florida Board of Governors Foundation, Inc.**  
**2015 Operating Budget**  
**as of August 30, 2015**

-----Budget Adopted for 2015-----					Actual Revenues / Expenditures August	Over (Under) Budget
	General Account	Theodore & Vivian Johnson Grant Account	Helios First Generation Account	Total All Accounts		
<b><u>REVENUES</u></b>						
Johnson Donation	\$0	\$550,000	\$0	\$550,000	\$668,125	\$118,125
Johnson Donation State Match	\$0	\$1,772,500	\$0	\$1,772,500	\$0	(\$1,772,500)
Contributions	\$275,000	\$0	\$0	\$275,000	\$49,429	(\$225,571)
Interest Earned	\$5,800	\$5,000	\$98,000	\$108,800	\$27,573	(\$81,227)
<b>Total Revenues</b>	<b>\$280,800</b>	<b>\$2,327,500</b>	<b>\$98,000</b>	<b>\$2,706,300</b>	<b>\$745,127</b>	<b>(\$1,961,173)</b>
<b><u>EXPENSES</u></b>						
Administration	\$5,000	\$0	\$0	\$5,000	\$4,940	(\$60)
Emoluments	\$265,000	\$0	\$0	\$265,000	\$246,470	(\$18,530)
Scholarships/ Awards	\$0	\$550,000	\$125,000	\$675,000	\$670,486	(\$4,514)
Meetings	\$13,000	\$0	\$0	\$13,000	\$7,914	(\$5,086)
Miscellaneous	\$5,000	\$0	\$0	\$5,000	\$689	(\$4,311)
<b>Total Expenses</b>	<b>\$288,000</b>	<b>\$550,000</b>	<b>\$125,000</b>	<b>\$963,000</b>	<b>\$930,499</b>	<b>(\$32,501)</b>
<b>Net Increase/ (Decrease)</b>	<b>(\$7,200)</b>	<b>\$1,777,500</b>	<b>(\$27,000)</b>	<b>\$1,743,300</b>	<b>(\$185,373)</b>	
Fund Balance, Beginning 1/1/2015 (actual)	\$706,136	\$30,875	\$5,081,218	\$5,818,229	\$5,818,229	
<b>Fund Balance, Ending</b>	<b>\$698,936</b>	<b>\$1,808,375</b>	<b>\$5,054,218</b>	<b>\$7,561,529</b>	<b>\$5,632,857</b>	