

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
November 5, 2015**

SUBJECT: Amended 2016-2017 State University System Fixed Capital Outlay
Legislative Budget Request

PROPOSED BOARD ACTION

Review and approve the amended 2016-2017 SUS Fixed Capital Outlay Legislative Budget Request.

Authorize the Chancellor, State University System of Florida, to make technical revisions to the 2016-2017 SUS Fixed Capital Outlay Legislative Budget Request.

Approval is recommended by the Chancellor.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

The requested budget provides the State University System of Florida continued capital outlay support and has been prepared in accordance with statutory requirements and guidelines adopted by the Board of Governors. All university fixed capital outlay budget requests have been approved by the university boards of trustees.

This is an amended budget request for 2016-2017. The original request was approved on September 3, 2015, at UF. A workshop was held on September 22, 2015, in Orlando, FL. At the workshop, the Committee reviewed additional high priority projects with detailed project presentations by university representatives.

Fixed Capital Outlay Appropriation Items

- A. \$35 M Request for Capital Improvement Trust Fund Allocation, approved on September 3, 2015. The Board approved a lump sum amount, the Committee is now being asked to consider approval of the pro-rata allocation of these funds, based on current CITF revenue projections, with a base assumption of no future fee increases. (Attachment A – CITF –To Be Provided)
- B. The 2016-2017 SUS Three-Year Fixed Capital Outlay Request provides funding to address A)Renovation/Repair/Remodeling needs of each university, as

determined by statutory formula; and B) high priority SUS projects, as approved by the Board on September 3, 2015. (Attachment B- PECO). Two components require further consideration:

- a. The formula allocation of the \$61,804,699 currently approved for PECO Renovation/Remodeling/Repair (Attachment BA- Maintenance)
- b. Other SUS Projects from Workshop. (Attachment BB-To Be Provided)
- C. Request for Legislative Authorization for State University System Fixed Capital Outlay projects requiring Debt Financing, provides legal authority for Board consideration of specific projects not otherwise authorized by s. 1010.62 F.S. (Attachment C - Bond Authority)
- D. Request for Legislative Authorization for State University System Fixed Capital Outlay projects requiring General Revenue funds to Operate and Maintain, provides legal authority for future operating budget requests for plant operations and maintenance (Attachment D - PO&M)
- E. Special Request to Transfer Property Related to USF Sarasota Manatee Campus (Attachment E)

Supporting Documentation Included:

Information located in the Finance Committee materials