STATE UNIVERSITY SYSTEM OF FLORIDA BOARD OF GOVERNORS

Strategic Planning Committee

November 5, 2015

SUBJECT: TEAm Grant Initiative Update

PROPOSED COMMITTEE ACTION

For information

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

In May of 2012, Governor Colson created the Commission on Florida Higher Education Access and Degree Attainment in order to focus on how Florida is addressing the statewide need for future degree attainment. The final report of the Commission was approved at the November 2013 meeting of the Board of Governors. In 2013, the Board of Governors was provided \$15 million in legislatively appropriated funds to make awards on a competitive basis to address the high demand program areas identified in the Commission's gap analysis. High demand programs in which around 1,000 or more annual openings that require at least a bachelor's degree are unfilled in Florida included computer information and technology and accounting and finance. In March of 2014, the Board of Governors approved four partnerships of universities and colleges to receive \$15 million in funding for the Targeted Educational Attainment Grant Program, also known as the TEAm Grant Initiative.

Board staff will provide a brief status report of the TEAm Grant Initiative's accomplishments as of July 2015, particularly with regard to increases in enrollments and degree completions over expected rates in the high demand program areas, employment and salary information, as well as grant expenditures to date.

Supporting Documentation Included: None

Facilitators/Presenters: Dr. Jan Ignash