STATE UNIVERSITY SYSTEM OF FLORIDA BOARD OF GOVERNORS

Facilities Committee

Proposed Language for

Special Request to Transfer Property Related to University of South Florida Sarasota Manatee Campus

November 4, 2015

Section _X__Pursuant to chapter 253, the Board of Trustees of the Internal Improvement Trust Fund shall consider the offer from the Sarasota Manatee Airport Authority to purchase the property located at 6321 North Tamiami Trail, parcel #0001040003, in Sarasota County, Florida, subject to the University of South Florida giving up its leasehold interest in the property no later than June 30, 2017.

Section _Y__ The sum of \$850,000 from nonrecurring general revenue is hereby appropriated to the University of South Florida Sarasota Manatee to fund capital improvements associated with the relocation of its campus bookstore and other functions housed at the "Viking" property. Release of the funds is contingent upon the sale of the state land parcel involving the University of South Florida Manatee's campus known as the bookstore/Viking property to the Sarasota Manatee Airport Authority, as described in Section ___X__.