

MINUTES  
STATE UNIVERSITY SYSTEM OF FLORIDA  
BOARD OF GOVERNORS  
BUDGET AND FINANCE COMMITTEE  
UNIVERSITY OF NORTH FLORIDA  
JACKSONVILLE, FLORIDA  
JANUARY 22, 2015

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and its Committees are accessible at <http://www.flbog.edu/>.*

Mr. Tom Kuntz, Chair, convened the meeting of the Budget and Finance Committee at 9:15 a.m. Members present for roll call were Ned Lautenbach, Stefano Cavallaro, Wayne Huizenga, Jr., Norman Tripp, Alan Levine, and Mori Hosseini. Dean Colson joined the Committee at 9:18 a.m. Other Board members present included Dick Beard, Matthew Carter, Dan Doyle, Pat Frost, Wendy Link, Ed Morton, and Katherine Robinson.

**1. Call to Order**

Mr. Kuntz called the meeting to order.

**2. Approval of November 6, 2014 Committee Meeting Minutes**

Mr. Tripp moved that the Committee approve the minutes of the meeting held November 6, 2014 as presented. Mr. Hosseini seconded the motion, and members of the Committee concurred.

**3. Legislative Budget Request Issues**

Mr. Kuntz recognized Mr. Tripp to present an amended 2015-2016 legislative budget request issue that was recommended by the Academic & Student Affairs Committee.

Mr. Tripp explained the \$222,644 budget request for the FSU Clearinghouse for Applied Research and moved that the Committee approve the issue. Mr. Levine seconded the motion, and members of the Committee concurred.

**4. Performance Based Funding Improvement Plans**

Mr. Kuntz provided some background information on the performance funding improvement plans. He stated that FAU, NCF and UWF would be presenting a status

report on the implementation of their plan and after each presentation the Committee would consider the amount of base funds being held in reserve to be released. No more than 50 percent could be released at this time, with the balance of funds potentially released when the final improvement plan is presented in June.

Currently, the following amounts are being held in reserve for each school:

1. FAU - \$6,952,393 (50 percent is \$3,476,196)
2. NCF - \$1,080,377 (50 percent is \$540,188)
3. UWF - \$3,829,588 (50 percent is \$1,914,794)

President Kelly presented FAU's December improvement plan status report. After questions, Mr. Tripp moved to approve FAU's improvement plan status report and authorize the Chancellor to release 50% (\$3,476,196) of FAU's funds being held in reserve. Mr. Colson seconded the motion, and members of the Committee concurred.

President O'Shea presented NCF's December improvement plan status report. After questions, Mr. Colson moved to approve NCF's improvement plan status report and authorize the Chancellor to release 50% (\$540,188) of NCF's funds being held in reserve. Mr. Huizenga seconded the motion, and members of the Committee concurred.

Dr. Martha Saunders presented UWF's December improvement plan status report. After questions, Mr. Tripp moved to approve UWF's improvement plan status report and authorize the Chancellor to release 50% (\$1,914,794) of UWF's funds being held in reserve. Mr. Huizenga seconded the motion, and members of the Committee concurred.

## **5. Preeminent Performance Metrics**

Mr. Kuntz stated that this issue was initially discussed at the November Committee meeting. Since then the Chancellor and staff have continued to work the universities. Mr. Kuntz reported that UF and FSU have indicated that they will not be seeking any tuition differential increases for the upcoming academic term.

Therefore, Mr. Kuntz stated that the establishment of benchmarks to meet the statutory requirements will be deferred to the June Committee meeting.

## **6. Shared Initiatives Update**

Mr. Lautenbach provided an update work of the Board staff and FSU on shared initiatives. Mr. Lautenbach then introduced the Board's new Director of Shared Initiatives, Karen Armstrong.

Ms. Armstrong provided an overview of the work being done by the universities in negotiating contracts for the system that will lead to fiscal savings. Ms. Armstrong

reported that universities have not purchased a spend analytics tool that will provide information on university expenditures that will then be used to negotiate better contractual deals with vendors.

7. **Concluding Remarks and Adjournment**

Having no further business, the meeting was adjourned at 10:06 a.m.

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Tom Kuntz, Chair

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Tim Jones, Vice Chancellor  
Finance and Administration