



Strategic Planning Committee  
Updates to 2013-14 Accountability Report: Narrative Summary  
March 18, 2015

This document provides an overview regarding the revised data for the metrics that are included in the Board of Governors' 2015 Performance Based Funding Model. Since the 2013-14 Accountability Report was first released, in January 2015, there have been updates to four PBF metrics as detailed below. The first two metrics were preliminary in January, so their updates were planned. The last two metrics have updates that fixed previous errors.

**Six-Year Graduation Rate for First-time-in-College (FTIC) Students**

Due to timing issues of when data is available, the Graduation Rates included in the January release of the Accountability Report were preliminary. Now that the preliminary data has been finalized, the data in the Accountability Report has been updated to report the final data.

**RESULTS OF REVISED DATA**

- USF's 2008-14 Graduation Rate was revised from 65% to 66%.

**Academic Progress Rate** [Second Year Retention Rate with At Least a 2.0 GPA]

Due to timing issues of when data is available, the Academic Progress Rates included in the January release of the Accountability Report were preliminary. Now that the preliminary data has been finalized, the data in the Accountability Report has been updated to report the final data.

**RESULTS OF REVISED DATA**

- USF's 2012-13 rate increased 1% point, from 84% to 85%.
- FIU's 2013-14 rate increased 3% points, from 76% to 79%.

### **Baccalaureate Degrees Awarded Without Excess Hours**

An error was identified with the methodology that Board staff used to calculate the Percentage of Bachelor's Degrees Without Excess Hours for the January release of the 2013-14 Accountability Report. This was not an error in the data that universities submitted to the Board of Governors. The problem was that too many credit hours were 'exempted' from the calculation.

#### **RESULTS OF REVISED DATA**

- System-wide, resulted in a 2% point decrease.
- 9 (of 10) universities rates decreased – only UCF was not changed.

### **Average Cost per Undergraduate Degree to the Institution**

The underlying data to calculate the cost per undergraduate degree is derived from the expenditures reported in the annual expenditure analysis, which consists of actual expenditure data reported in the universities operating budget and instructional resource data files.

Three universities (FAU, FIU, and NCF) identified errors in the historical expenditure data that they previously provided to the Board. To ensure accurate and consistent data across all universities, these institutions were allowed to resubmit their data prior to the March 1<sup>st</sup> deadline.

#### **RESULTS OF REVISED DATA**

- FAU's 2010-14 Cost per Degree was revised from \$32,500 to \$27,960.  
FAU's 2009-13 Cost per Degree was revised from \$32,430 to \$28,450.
- FIU's 2010-14 Cost per Degree was revised from \$26,680 to \$25,580.  
FIU's 2009-13 Cost per Degree was revised from \$26,730 to \$25,630.
- NCF's 2010-14 Cost per Degree was revised from \$78,010 to \$76,720.  
NCF's 2009-13 Cost per Degree was revised from \$74,640 to \$73,900.