

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
February 19, 2015**

SUBJECT: Adding UCF Downtown Project Funding to the 2015-2016 Fixed Capital Outlay Legislative Budget Request

PROPOSED BOARD ACTION

Review and consider for approval a funding request for the proposed UCF Downtown Project in Downtown Orlando to the 2015-2016/2017-2018 SUS Fixed Capital Outlay Legislative Budget Request.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

The UCF Downtown Presence project was not requested by UCF in 2014. The project has not received any capital project appropriations. However, an operating appropriation of \$2,000,000 was provided to UCF by the 2014 Legislature to conduct a feasibility study for such a project.

The total costs of both proposed buildings in downtown Orlando is \$135,750,000.

Project Estimated Cost		
Building A	Joint Valencia College/UCF Student Support & Services	\$57,750,000
Building B	UCF Space	\$78,000,000
	Total	\$135,750,000

Estimated cost of planning, construction and equipment:

	Planning Only	Construction	Equipment	Total
Building A	\$5,775,000	\$46,200,000	\$5,775,000	\$57,750,000
Building B	\$7,800,000	\$62,400,000	\$7,800,000	\$78,000,000
Total	\$13,575,000	\$108,600,000	\$13,575,000	\$135,750,000

An option would be to request a planning appropriation for Building A of \$5.77 million in 2015-2016 for the joint-use facility with construction funds appropriated in 2016-2017. Planning funds for Building B could be requested in the next LBR cycle.

Possible Board of Governors LBR			
	2015-2016	2016-2017*	2017-2018**
Building A	\$5,775,000	\$23,100,000	
Building B		\$7,800,000	\$70,200,000
Total	\$5,775,000	\$30,900,000	\$70,200,000

*Assumes costs of Building A would be equally apportioned between Valencia College and UCF.

**Equipment costs for Building A would be appropriated in the Valencia College budget.

Supporting Documentation Included:

1. Meeting materials from Downtown UCF Site Visit , January 15, 2015
2. Project Q and A document
3. Comprehensive Report

Facilitators/Presenters: Mr. Chris Kinsley; Dr. A. Dale Whittaker, Provost