

STATE OF FLORIDA, BOARD OF GOVERNORS
 FLORIDA INTERNATIONAL UNIVERSITY
 BBC STUDENT HOUSING
 SERIES 2015, A & B Bonds *
 Estimated Sources and Uses of Funds
 BBC Student Housing

<u>Sources of Funds</u>		<u>Basis for Amounts</u>
Bond Par Amount	\$ 54,080,000	Estimated bond sale amount based on an interest rate of 4.8% for 34years.
Bond Premium	3,962,511	
Less: Underwriter's Discount	(608,092)	Estimated at 1.12% of par.
Total Sources of Funds	<u>\$ 57,434,419</u>	
<u>Uses of Funds</u>		
Project Cost	\$ 48,725,064	Planning, Design, Construction & Equipment
Costs of Issuance	489,375	Financial Advisor (\$0); Bond Counsel (\$76,375); Other Counsels (\$86,500); Trustee Fees (\$8,500); Rating Agency Fee (\$90,000); Printing (\$6,000); Foundation Fee (\$65,000); IDA Fees (\$132,000); Miscellaneous (\$25,000)
Debt Service Reserve	3,517,500	
Capitalized Interest	4,702,481	
Total Uses of Funds	<u>\$ 57,434,419</u>	