

STATE OF FLORIDA, BOARD OF GOVERNORS
 FLORIDA INTERNATIONAL UNIVERSITY
 BBC STUDENT HOUSING
 SERIES 2015, A & B Bonds *
 Estimated Sources and Uses of Funds
 BBC Student Housing

Sources of Funds

Basis for Amounts

Bond Par Amount	\$ 56,500,000	Estimated bond sale amount based on an interest rate of 4.8% for 34years.
Bond Premium	1,766,377	
Less: Underwriter's Discount	(631,812)	Estimated at 2% of par.
Total Sources of Funds	<u>\$ 57,634,565</u>	

Uses of Funds

Project Cost	\$ 48,235,377	Planning, Design, Construction & Equipment
Costs of Issuance	584,375	Financial Advisor (\$45,000); Bond Counsel (\$76,375); Other Counsels (\$136,500); Trustee Fees (\$8,500); Rating Agency Fee (\$90,000); Printing (\$6,000); Foundation Fee (\$65,000); IDA Fees (\$132,000); Miscellaneous (\$25,000)
Debt Service Reserve	3,675,250	
Capitalized Interest	5,139,562	
Total Uses of Funds	<u>\$ 57,634,565</u>	