

STATE OF FLORIDA, BOARD OF GOVERNORS
FLORIDA STATE UNIVERSITY
DORMITORY REVENUE BONDS, SERIES 2015A

Estimated Sources and Uses of Funds

Sources of Funds

Basis for Amounts

Bond Par Amount	\$ 40,500,000	Estimated bond sale amount based on an interest rate of 5.75% for 20 years.
Cash Contribution from Housing System	20,000,000	
Less: Underwriter's Discount	(810,000)	Estimated at 2% of par.
Total Sources of Funds	<u>\$ 59,690,000</u>	

Uses of Funds

Project Cost	\$ 59,500,000	Planning, Design, Construction & Equipment
Costs of Issuance	147,800	Estimated Bond Counsel (\$15,000); arbitrage compliance (\$8,300), DBF Fees (\$84,500); estimated Ratings (\$20,000); and other misc. (\$20,000).
Bond Sizing Contingency	42,200	
Total Uses of Funds	<u>\$ 59,690,000</u>	