

# STATE UNIVERSITY SYSTEM OF FLORIDA CONSOLIDATED FINANCIAL STATEMENTS

FISCAL YEAR JUNE 30, 2016



STATE  
UNIVERSITY  
SYSTEM  
*of* FLORIDA  
Board of Governors

## FOREWORD

The financial statements for the fiscal year ended June 30, 2016 for the State Universities of Florida are included in this report and are reported according to generally accepted accounting principles applicable to public colleges and universities as prescribed by the Governmental Accounting Standard Board's (GASB) statements. The Universities also adhere to the recommendations of the National Association of College and University Business Officers (NACUBO). The Universities are component units of the State of Florida for financial reporting purposes. The financial balances and activities included in these financial statements are, therefore, also included in the State's comprehensive annual financial report available at <http://www.myfloridacfo.com/Division/AA/Reports/default.htm> these consolidated university statements are not audited, the most recent audited financial statements of each institution may be found at <https://flauditor.gov/pages/listpage.htm>."

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STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2016

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STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
STATEMENT OF NET POSITION  
FOR FISCAL YEAR ENDED JUNE 30, 2016

A0XX CURRENT ASSETS:

A010 CASH AND CASH EQUIVALENTS			
A011 Cash on Hand	854,026	492,171	1,346,197
A012 Cash in Bank	116,189,823	418,513,285	534,703,108
A014 Cash in the State Treasury	—	—	—
A015 Unexpended General Revenue Releases	—	—	—

**A019 TOTAL CASH AND CASH EQUIVALENTS**

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
<b>A019 TOTAL CASH AND CASH EQUIVALENTS</b>	<b>117,043,849</b>	<b>419,005,456</b>	<b>536,049,305</b>

A020 INVESTMENTS

A021 Investments with State Treasury	77,639,036	—	77,639,036
A022 Special Investments with State Treasury	2,053,834,112	417,942,838	2,471,776,950
A023 Investments with SBA	6,472,798	35,703,956	42,176,754
A024 Other Investments	1,756,991,930	713,356,880	2,470,348,809
A026 Adjustment for Securities lending Transactions	—	—	—
A027 Adjustment for Reverse Repurchase Agreements	—	—	—
A028 Adjustment to Fair Market Value	83,174,350	6,975,922	90,150,272
<b>A029 TOTAL INVESTMENTS</b>	<b>3,978,112,226</b>	<b>1,173,979,596</b>	<b>5,152,091,822</b>

A030 RECEIVABLES

A031 Accounts Receivable	234,074,584	1,136,331,214	1,370,405,798
A032 Interest and Dividends Receivable	10,237,861	3,153,819	13,391,680
<b>A033 Contracts and Grants Receivable</b>	<b>205,817,876</b>	<b>7,035,061</b>	<b>212,852,937</b>
A034 Allowance for uncollectibles	(79,526,014)	(330,148,885)	(409,674,899)
<b>A039 NET RECEIVABLES</b>	<b>370,604,307</b>	<b>816,371,210</b>	<b>1,186,975,517</b>

A040 DUE FROM OTHER FUNDS

A041 Due From Other SUS Universities	—	—	—
A042 Due From Primary Government	350,306,836	—	350,306,836
A043 Due From Component Units	43,651,572	418,810,266	462,461,839
<b>A049 TOTAL DUE FROM OTHER FUNDS</b>	<b>393,958,408</b>	<b>418,810,266</b>	<b>812,768,675</b>

A050 INVENTORIES

A051 Supply Inventory	4,066,978	30,048,451	34,115,429
A052 Goods Purchased for Resale	6,793,897	406,039	7,199,936
<b>A059 TOTAL INVENTORIES</b>	<b>10,860,875</b>	<b>30,454,490</b>	<b>41,315,365</b>

A060 LOANS AND NOTES RECEIVABLE

A061 Loans and Notes Receivable	14,506,266	29,851,092	44,357,358
A062 Allowance for Uncollectibles	(2,865,115)	—	(2,865,115)
<b>A069 NET LOANS AND NOTES RECEIVABLE</b>	<b>11,641,151</b>	<b>29,851,092</b>	<b>41,492,243</b>

A070 OTHER CURRENT ASSETS

A070 OTHER CURRENT ASSETS	—	—	—
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	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS			
STATEMENT OF NET POSITION			
FOR FISCAL YEAR ENDED JUNE 30, 2016			
A071 Deferred Charges and Other Assets	28,470,199	109,381,130	137,851,329
A072 Deposits	1,028,373	9,292	1,037,665
<b>A079 TOTAL OTHER CURRENT ASSETS</b>	<b>29,498,572</b>	<b>109,390,422</b>	<b>138,888,994</b>
<b>A099 TOTAL CURRENT ASSETS</b>	<b>4,911,719,388</b>	<b>2,997,862,532</b>	<b>7,909,581,920</b>
A1XX NON-CURRENT ASSETS:			
A100 RESTRICTED CASH AND CASH EQUIVALENTS			
A101 Cash on Hand - Restricted	16,745,113	2,731,394	19,476,507
A102 Cash in Bank - Restricted	12,039,639	99,283,656	111,323,294
A103 Cash with State Board of Administration - Restricted	78,286	143,842	222,128
A104 Cash in the State Treasury - Restricted	—	—	—
A105 Unexpended General Revenue Releases - Restricted	—	—	—
<b>A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS</b>	<b>28,863,038</b>	<b>102,158,892</b>	<b>131,021,929</b>
A110 RESTRICTED INVESTMENTS			
A111 Investments with State Treasury - Restricted	14,836,332	—	14,836,332
A112 Special Investments with State Treasury - Restricted	289,854,987	878,487	290,733,474
A113 Investments with SBA - Restricted	9,977,119	—	9,977,119
A114 Other Investments - Restricted	110,313,930	3,978,373,979	4,088,687,909
A118 Adjustment to Fair Market Value	6,103,010	6,344,113	12,447,123
<b>A119 TOTAL RESTRICTED INVESTMENTS</b>	<b>431,085,377</b>	<b>3,985,596,579</b>	<b>4,416,681,956</b>
A120 LOANS AND NOTES RECEIVABLE			
A121 Loans and Notes Receivable	75,286,346	24,514,387	99,800,733
A122 Allowance for Uncollectibles	(9,203,021)	—	(9,203,021)
<b>A129 TOTAL LOANS AND NOTES RECEIVABLE</b>	<b>66,083,325</b>	<b>24,514,387</b>	<b>90,597,712</b>
A130 OTHER NON-CURRENT ASSETS			
A131 Deferred Charges and Other Assets	4,700,900	268,616,208	273,317,108
A132 Net Investment in Direct Financing Leases	—	7,136,466	7,136,466
A133 Due from Component Unit- Non-Current	16,947,141	—	16,947,141
A134 Other Non-Current Assets	1,257,261	12,411,898	13,669,159
<b>A139 TOTAL OTHER NON-CURRENT ASSETS</b>	<b>22,905,302</b>	<b>288,164,572</b>	<b>311,069,874</b>
A2XX CAPITAL ASSETS:			
A210 DEREGCIABLE CAPITAL ASSETS			
A211 Buildings	10,956,532,235	2,139,197,231	13,095,729,467
A212 Infrastructure and Other Improvements	774,222,285	12,056,141	786,278,426
A213 Furniture and Equipment	1,716,057,717	844,702,382	2,560,760,099
A214 Library Resources	949,756,057	—	949,756,057
A215 Property under Capital Lease/Leasehold Improvements	86,130,346	371,689,533	457,819,879
A216 Works of Art & Historical Treasures - Depreciable	3,778,876	6,500	3,785,376

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
<b>STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS</b>			
<b>STATEMENT OF NET POSITION</b>			
<b>FOR FISCAL YEAR ENDED JUNE 30, 2016</b>			
A217 Other Fixed Assets	135,719,037	19,245,438	154,964,475
A218 Accumulated Depreciation	(6,140,908,369)	(1,586,802,422)	(7,727,710,791)
<b>A219 TOTAL DEPRECIABLE CAPITAL ASSETS</b>	<b>8,481,288,184</b>	<b>1,800,094,804</b>	<b>10,281,382,987</b>
<b>A220 NON-DEPRECIABLE CAPITAL ASSETS</b>			
A221 Land	312,669,867	247,850,716	560,520,583
A222 Construction Work in Progress	378,763,298	320,691,905	699,455,203
A223 Works of Art & Historical Treasures - Non-Depreciation	104,410,790	48,157,167	152,567,957
<b>A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS</b>	<b>795,843,955</b>	<b>616,699,788</b>	<b>1,412,543,743</b>
<b>A249 TOTAL NON-CURRENT ASSETS</b>			
	<b>9,826,069,181</b>	<b>6,817,229,021</b>	<b>16,643,298,203</b>
<b>A259 TOTAL ASSETS</b>			
	<b>14,737,788,569</b>	<b>9,815,091,553</b>	<b>24,552,880,122</b>
<b>A260 DEFERRED OUTFLOWS OF RESOURCES</b>			
A261 Accumulated Decrease in FV of Hedging Derivatives	21,828,616	77,223,802	99,052,418
A263 Deferred Loss on Bond Debt Refunding	110,123	3,978,062	4,088,186
A265 Deferred Outflow of Pension Resources	500,026,988	122,017,000	622,043,988
<b>A269 TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>521,965,727</b>	<b>203,218,865</b>	<b>725,184,592</b>
<b>A299 TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>			
	<b>15,259,754,297</b>	<b>10,018,310,418</b>	<b>25,278,064,714</b>
<b>LIABILITIES:</b>			
<b>A3XX CURRENT LIABILITIES:</b>			
<b>A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES</b>			
A311 Accounts Payable	183,792,711	322,888,108	506,680,818
A312 Construction Contracts Payable	43,137,938	-	43,137,938
A313 Accrued Salaries and Wages	148,582,519	100,659,797	249,242,316
A314 Temporary Cash Overdraft	-	-	-
A315 Deposits Payable	74,311,364	1,211,993	75,523,357
<b>A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES</b>	<b>449,824,532</b>	<b>424,759,897</b>	<b>874,584,430</b>
<b>A320 DUE TO OTHER FUNDS</b>			
A321 Due to Other SUS Universities	-	-	-
A322 Due to Primary Government	352,583	-	352,583
A323 Due to Component Units	337,377,636	175,436,293	512,813,929
<b>A329 TOTAL DUE TO OTHER FUNDS</b>	<b>337,730,219</b>	<b>175,436,293</b>	<b>513,166,512</b>
<b>A331 DEFERRED REVENUES</b>			
	<b>208,162,256</b>	<b>122,044,033</b>	<b>330,206,288</b>

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS STATEMENT OF NET POSITION FOR FISCAL YEAR ENDED JUNE 30, 2016			
	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS	—	—	—
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS	—	—	—
A340 LONG-TERM LIABILITIES - CURRENT PORTION			
A341 Bonds and Revenue Certificates Payable	11,880,000	65,668,657	77,548,657
A342 Loans and Notes Payable	7,440,276	25,500,394	32,940,670
A343 Installment Purchase Notes Payable	2,629,943	493,880	3,123,823
A344 Capital Leases	2,169,613	3,530,905	5,700,518
A345 Accrued Insurance Claims	1,167,015	27,779,205	28,946,220
A346 Compensated Absences Liability	42,065,111	494,190	42,559,301
A348 Capital Improvement Debt Payable - Current	48,023,624	—	48,023,624
A352 - Pension Liability - HIS	17,254,128	—	17,254,128
<b>A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION</b>	<b>132,629,710</b>	<b>123,467,231</b>	<b>256,096,941</b>
A351 OTHER CURRENT LIABILITIES	4,862,794	27,019,781	31,882,575
<b>A399 TOTAL CURRENT LIABILITIES</b>	<b>1,133,209,510</b>	<b>872,727,236</b>	<b>2,005,936,745</b>
A4XX NON-CURRENT LIABILITIES:			
A411 ADVANCES FROM OTHER FUNDS	—	—	—
A430 NON-CURRENT LIABILITIES			
A431 Bonds and Revenue Certificates Payable	384,161,473	2,260,952,809	2,645,114,282
A432 Loans and Notes Payable	46,942,863	81,267,116	128,209,979
A433 Installment Purchase Notes Payable	4,529,293	—	4,529,293
A434 Capital Leases	21,315,529	5,835,093	27,150,622
A435 Accrued Self-Insurance Claims	20,450,136	34,346,793	54,796,929
A436 Compensated Absences Liability	408,429,240	5,610,323	414,039,563
A437 Other Non-Current Liabilities	78,318,501	225,432,086	303,750,587
A438 Due to Component Units- Non-Current	—	16,947,141	16,947,141
A441 Post Employment Health Care Benefits Payable	760,502,000	3,260,000	763,762,000
A442 Revenues Received in Advance - Non-Current	68,714,866	58,154,348	126,869,214
A445 Pension Liability	1,129,054,297	—	1,129,054,297
A448 Capital Improvement Debt Payable - Current	862,444,579	7,185,000	869,629,579
<b>A449 TOTAL NON-CURRENT LIABILITIES</b>	<b>3,784,862,776</b>	<b>2,698,990,709</b>	<b>6,483,853,485</b>
<b>A459 TOTAL LIABILITIES</b>	<b>4,918,072,286</b>	<b>3,571,717,945</b>	<b>8,489,790,231</b>
A460 DEFERRED INFLOWS OR RESOURCES			
A463 Deferred Gain on Debt Refunding	—	3,130,677	3,130,677



STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS STATEMENT OF NET POSITION FOR FISCAL YEAR ENDED JUNE 30, 2016	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
A465 Deferred Inflows of Pension Resources	184,355,314	62,513,000	246,868,314
<b>A469 TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>184,355,314</b>	<b>74,465,677</b>	<b>258,820,991</b>
<hr/>			
<b>A499 TOTAL LIABILITIES &amp; DEFERRED INFLOWS OF RESOURCES</b>	<b>5,102,427,600</b>	<b>3,646,183,622</b>	<b>8,748,611,222</b>
<hr/>			
A5XX NET POSITION:			
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT RESTRICTED:	7,791,330,435	304,165,898	8,095,496,333
NONEXPENDABLE:			
A521 ENDOWMENT	—	3,109,696,702	3,109,696,702
EXPENDABLE:			
A522 DEBT SERVICE	34,713,772	25,293,465	60,007,237
A523 LOANS	62,307,351	—	62,307,351
A524 CAPITAL PROJECTS	521,671,747	407,700	522,079,447
A525 OTHER RESTRICTED NET ASSETS	734,477,292	876,678,426	1,611,155,717
A526 EXPENDABLE ENDOWMENTS	—	495,450,424	495,450,424
A530 UNRESTRICTED	1,012,826,129	1,560,434,181	2,573,260,311
<b>A599 TOTAL NET POSITION</b>	<b>10,157,326,727</b>	<b>6,372,126,796</b>	<b>16,529,453,523</b>

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION-COMPONENT UNIT ONLY  
FOR FISCAL YEAR ENDED JUNE 30, 2016

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
<b>B100 OPERATING REVENUES</b>			
B105 Student Tuition & Fees	2,747,702,514		2,747,702,514
B106 Less: Tuition Scholarship Allowances	-800,129,650		-800,129,650
B107 Net Student Tuition & Fees	1,947,572,865		1,947,572,865
B110 Federal Grants and Contracts	988,588,092		988,588,092
B115 State and Local Grants and Contracts	131,520,469	3,006,668	134,527,137
B120 Nongovernmental Grants and Contracts	983,855,602	64,202,349	1,048,057,951
B125 Sales & Services of Educational Department	57,630,887		57,630,887
B130 Sales and Services of Auxiliary Enterprise	772,108,070		772,108,070
B131 Sales and Services of Component Units			
B132 Hospital Revenues			
B133 Royalties and Licensing Fees			
B134 Gifts and Donations			
B135 Interest on Loans Receivable	1,828,384	273,109	2,101,493
B140 Other Operating Revenue	71,251,003	337,891,412	409,142,416
<b>B199 TOTAL OPERATING REVENUES</b>	<b>4,954,355,372</b>	<b>405,373,539</b>	<b>5,359,728,910</b>
<b>B200 OPERATING EXPENSES</b>			
B205 Compensation & Employee Benefits	5,504,908,390	1,241,955,183	6,746,863,573
B210 Service & Supplies	1,767,414,823	1,854,007,553	3,621,422,376
B215 Utilities	216,430,504	5,496,574	221,927,077
B230 Scholarships and Fellowships	550,502,552	17,622,559	568,125,111
B235 Depreciation Expense	472,517,297	160,044,109	632,561,406
B240 Self Insurance Claims and Expenses	4,290,872		4,290,872
B250 Other Operating Expenses		3,624,141	3,624,141
<b>B299 TOTAL OPERATING EXPENSES</b>	<b>8,516,064,438</b>	<b>3,282,750,118</b>	<b>11,798,814,556</b>
<b>B300 Total Operating Income (Loss)</b>	<b>-3,561,709,066</b>	<b>-2,877,376,580</b>	<b>-6,439,085,646</b>
<b>B400 NON-OPERATING REVENUES (EXPENSES)</b>			
B405 State Appropriations	2,621,308,779	15,050,000	2,636,358,779
B406 Federal and State Scholarship Grants	716,914,487		716,914,487
B406 Non Capital Grants, Donations	1,439,288		1,439,288
B407 State Appropriated American Recovery & Reinvestment			
B408 Non Capital Grants, Donations	220,028,132		220,028,132
B410 Investment Income	70,263,085	-11,040,591	59,222,493
B411 Less: Unrealized Gains and Losses	-5,002,365	-29,494,848	-34,497,213
B414 Less: Investment Expenses	-5,830,857	-1,400,865	-7,231,722
B415 Net Investment Income	65,795,093	-37,786,585	28,008,509
B419 Other Non-Operating Revenue	72,791,284	43,992,153	116,783,437
B420 Gain/Loss on Disposal of Capital Assets	-33,427,317	10,667,198	-22,760,119
B425 Interest on Asset-Related Debt	-56,637,062	-68,886,626	-125,523,688
B430 Other Non-Operating Expenses	-88,602,378	-786,280,304	-874,882,682
<b>B499 TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>3,519,610,306</b>	<b>-823,244,163</b>	<b>2,696,366,143</b>
<b>B500 INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<b>-42,098,760</b>	<b>-3,700,620,742</b>	<b>-3,742,719,503</b>
B605 Additions to Permanent Endowments			
B610 Capital Appropriations	185,772,599		185,772,599
B615 Capital Grants, Contracts and Donations	215,927,138	-107,163,101	108,764,037
B620 Fees for Capital Projects			
B625 Transfers To Primary Government			
B626 Transfers From Primary Government			
B630 Transfers To/From Other SUS Universities			
B635 General Revenue Transfers Out			
<b>B700 CHANGE IN NET POSITION</b>	<b>359,600,977</b>	<b>-3,807,783,843</b>	<b>-3,448,182,867</b>
<b>B800 TOTAL NET POSITION - BEGINNING</b>	<b>9,800,355,692</b>	<b>6,419,863,333</b>	<b>16,220,219,025</b>
<b>B850 ADJUSTMENTS TO BEGINNING NET POSITION</b>		<b>-6,904,869</b>	<b>-6,904,869</b>
<b>B900 TOTAL NET POSITION - ENDING</b>	<b>10,157,326,727</b>	<b>2,605,174,621</b>	<b>12,762,501,348</b>

**STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF CASH FLOWS  
FOR FISCAL YEAR ENDED JUNE 30, 2016**

	<b>UNIVERSITIES</b>
	<b>\$</b>
<b>C100 CASH FLOWS FROM OPERATING ACTIVITIES</b>	
C101 Tuition and Fees	1,950,407,197
C102 Grants & Contracts	2,082,275,682
C103 Sale & Services of Educational Departments	58,497,494
C104 Sales and Services of Auxiliary Enterprises	778,608,689
C105 Interest on Loans Receivable	1,875,476
C106 Other Operating Receipts	77,314,339
C107 Payments to Employees	(5,339,181,957)
C108 Payments to Suppliers for Goods and Services	(1,970,831,393)
C109 Payments to Students for Scholarships and Fellowships	(550,832,724)
C110 Payments on Self-Insurance Claims	(3,139,673)
C112 Loans Issued to Students	(9,645,348)
C113 Student Loan Collections	10,605,447
<b>C199 NET CASH PROVIDED FROM OPERATIONS</b>	<b><u>(2,914,046,771)</u></b>
<b>C200 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
C201 State Appropriations	2,359,741,090
C202 Non-Capital Grants, Contracts, and Donations	713,382,850
C203 Operating Subsidies and Transfers	(21,659,592)
C204 Net Change in Funds Held for Others	47,858,864
C205 Other Receipts	89,796,060
C206 Other Expenses	(146,993,209)
C207 Federal Direct Loan Program Receipts	2,718,566,926
C208 Federal Direct Loan Program Disbursements	(2,719,675,498)
Federal and State Scholarship Grants	60,491,233
Federal and State Student Financial Aid	1,120,050,635
<b>C299 NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	<b><u>4,221,559,359</u></b>
<b>C300 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
C301 Proceeds from Capital Debt & New Lease Obligation	
C302 Capital Appropriations	206,750,060
C303 Capital Grants and Contracts	36,665,762

**STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF CASH FLOWS  
FOR FISCAL YEAR ENDED JUNE 30, 2016**

	<b>UNIVERSITIES</b>
	<b>\$</b>
C304 Fees for Capital Projects	10,886
C305 Capital Subsidies and Transfers	548,469
C306 Proceeds from Sale of Capital Assets	1,734,227
C307 Other Receipts for Capital Projects	5,799,428
C308 Purchase or Construction of Capital Assets	(596,112,477)
C309 Principal Paid on Capital Debt and Lease	(73,450,375)
C310 Interest Paid on Asset Related Debt and Lease	(59,570,009)
<b>C399 NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(477,624,030)</b>
C400 CASH FLOWS FROM INVESTING ACTIVITIES	
C401 Net Change in Investments	1,415,976
C402 Investment Income	66,102,400
C403 Purchase of Investments	(4,889,616,509)
C404 Proceeds from Sales and Maturities of Investments	4,624,315,872
<b>C499 NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(197,782,261)</b>
C500 NET CHANGE IN CASH	<b>632,106,298</b>
C600 CASH - BEGINNING OF THE YEAR	<b>157,688,351</b>
<b>ADJUSTMENT TO BEGINNING CASH</b>	
<b>C700 CASH - END OF THE YEAR</b>	<b>789,794,649</b>
<b>RECONCILIATION OF OPERATING CASH FLOWS TO OPERATING INCOME:</b>	
D100 Operating Expense over Revenue	(3,564,339,007)
D200 Depreciation Expense	472,517,297
D300 Change in Assets & Liabilities	

**STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF CASH FLOWS  
FOR FISCAL YEAR ENDED JUNE 30, 2016**

	<b>UNIVERSITIES</b>
	<b>\$</b>
D301 Accounts Receivable	(16,608,508)
D302 Contracts & Grants Receivable	(8,921,633)
D303 Interest Receivable	5,352,827
D304 Inventories	141,330
D305 Loans & Notes Receivable	1,325,428
D306 Deferred Charges and Other Assets	6,151,613
D307 Accounts Payable	6,126,244
D308 Accrued Salaries and Wages	38,064,946
D309 Accrued Insurance Claims	1,151,199
D310 Deposits Payable	(2,627,510)
D311 Compensated Absences Liability	1,253,151
D312 OPEB Liability	154,619,000
D313 Deferred Revenues	18,636,244
D314 Other Liabilities	(51,938)
D315 Pension Liability	430,967,743
D316 Pension Deferred Outflows of Pension Resources	(126,978,419)
D317 Pension Deferred Inflows	(330,826,774)
<b>D400 NET CASH PROVIDED FROM OPERATIONS</b>	<b>(2,914,046,771)</b>

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2016

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## 1. SIGNIFICANT ACCOUNTING POLICIES

**Reporting Entity** Criteria for defining the reporting entity are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards, Sections 2100 and 2600*. Application of these criteria determines potential component units for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the primary government's financial statements to be misleading or incomplete. Based on the application of these criteria, effective July 1, 2001, the Universities became component units of the State of Florida and their financial activity is reported in the State's Comprehensive Annual Financial Report by discrete presentation.

The State Universities of Florida and their location are:

- *The University of Florida*, with a main campus located in Gainesville.
- *The Florida State University*, with a main campus located in Tallahassee.
- *The Florida Agricultural and Mechanical University*, with a main campus located in Tallahassee.
- *The University of Central Florida*, with a main campus located in Orlando.
- *The University of South Florida*, with a main campus located in Tampa.
- *New College of Florida*, with a main campus located in Sarasota.
- *The Florida Atlantic University*, with a main campus located in Boca Raton.
- *The University of West Florida*, with a main campus located in Pensacola.
- *The Florida International University*, with a main campus located in Miami.
- *The University of North Florida*, with a main campus located in Jacksonville.
- *The Florida Gulf Coast University*, with a main campus located in Fort Myers.
- *The Florida Polytechnic University*, with a main campus located in Lakeland.

The governing body of the Universities is its individual Board of Trustees. Each University Board constitutes a body corporate composed of thirteen members. The Governor appoints six citizen members and the Board of Governors appoints five citizen members. These members are confirmed by the Florida Senate and serve staggered terms of five years. The chair of the faculty senate and the president of the student body of each University are also members. The Board of Governors establishes the powers and duties of the Trustees. The Trustees are responsible for setting policies for the Universities, which provides governance in accordance with the rules of the State Board of Education and the Board of Governors. The Boards of Trustees select the University Presidents and the Board of Governors must ratify the candidate selected. The Universities' Presidents serve as the executive officers and the corporate secretaries of the Trustees and are responsible for administering the policies prescribed by the Board of Trustees for each University.

### **Blended Component Units**

Based on the application of the criteria for determining component units, the University of Florida Healthcare Education Insurance Company (UFHEIC), the University of South Florida Healthcare Education Insurance Company (USFHEIC) and the Florida State University College of Medicine Self-Insurance Program are included within the reporting entity as blended component units. These programs were created pursuant to Section 1004.24, Florida Statutes. Although legally separate from the State Board of Education, the companies are reported as if they are part of the primary government, because all shares of stock are owned by the State Board of Education and the companies' sole purpose is to assist in providing liability protection for the State Board of Education, and affiliated individuals and entities.

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2016

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1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

**Discretely Presented Component Units**

Based on the application of the criteria for determining component units, the following organizations are included within the Universities' reporting entity as discretely presented component units. The Universities further categorize its identified component units as Direct Support Organizations, Faculty Practice Plans, and Others. Additional information on the Universities component units, including copies of audit reports, is available by contacting each University's Controller Office.

**Direct Support Organizations**

The Universities' "direct support organizations," as provided for in Section 1004.28, Florida Statutes are considered component units of the Universities and therefore the latest audited statements of these organizations are included in the financial statements of the Universities by discrete presentation. These are separate, not-for-profit corporations organized and operated exclusively to assist the Universities to achieve excellence by providing supplemental resources from private gifts and bequests, and valuable education support services. The Statute authorizes these organizations to receive, hold, invest and administer property and to make expenditures to or for the benefit of the Universities. An annual post audit of each organization's financial statements is conducted by independent certified public accountants. The annual report is submitted to the Auditor General and each University's Board of Trustees for review. These not-for-profit corporations and their purposes are explained as follows:

**University of Florida**

- *University of Florida Foundation, Inc.*
- *University of Florida Research Foundation, Inc.*
- *University Athletic Association, Inc.*
- *Gator Boosters, Inc.*
- *University of Florida Law Center Association, Inc.*
- *Florida Foundation Seed Producers, Inc.*
- *Florida 4H Club Foundation, Inc.*
- *University of Florida Investment Corporation*
- *Southwest Florida Research and Education Foundation, Inc.*
- *Citrus Research and Education Foundation, Inc.*
- *Florida Leadership and Education Foundation, Inc.*
- *University of Florida Alumni Association, Inc.*
- *University of Florida Development Corporation*
- *Gator Care Health Management Corporation*
- *UF Historic St. Augustine, Inc.*

Health Science Center Affiliates: Several corporations closely affiliated with the University of Florida J. Hillis Miller Health Science Center (JHMH) are considered to be component units of the University of Florida. These corporations are as follows:

- *Florida Clinic Practice Association, Inc.*
- *University of Florida Jacksonville Physicians, Inc.*
- *Faculty Associates, Inc.*
- *Florida Health Professions Association, Inc.*
- *University of Florida College of Nursing Faculty Practice Association, Inc.*
- *University of Florida College of Pharmacy Faculty Practice Association, Inc.*
- *Florida Veterinary Medicine Faculty Association, Inc.*
- *University of Florida Jacksonville Healthcare, Inc.*
- *Faculty Clinic, Inc., d.b.a. UF Faculty Clinic/Jacksonville*

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2016

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**1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)**

The first seven corporations listed are Faculty Practice Plans, as provided for in Board of Governors Regulation 6C-9.017. The Faculty Practice Plans provide educationally-oriented clinical practice settings and opportunities through which faculty members provide health, medical, and dental care to patients as an integral part of their academic activities and their employment as faculty. Because these faculty practice activities generate income, the colleges are authorized to regulate fees generated from faculty practice and maintain Faculty Practice Plans for the orderly collection and distribution of fees. These organizations provide significant support for the clinical instruction function of the JHMHC.

University of Florida Jacksonville Healthcare, Inc., a Health Services Support Organization, as provided for in Board of Governors Regulation 6C-9.020, engages in strategic alliances and partnerships with non-academic entities, effecting managed-care contracting and provider network development for the JHMHC. Faculty Clinic, Inc., was originally organized to operate a multi-specialty clinic. However, effective January 1, 1995, Faculty Clinic, Inc., was restructured to operate as a facilities management company.

**Florida State University**

- *The Florida State University Foundation, Inc.*
- *The Florida State University Seminole Boosters, Inc.*
- *The Florida State University International Programs Association, Inc.*
- *The Florida State University Alumni Association, Inc.*
- *The Florida State University Financial Assistance, Inc. (missing in 2016?)*
- *The Florida State University Research Foundation, Inc.*
- *The Florida State University John and Mable Ringling Museums of Art Foundation, Inc.*
- *The Florida State University School, Inc.*
- *Florida State University Magnet Research and Development, Inc.*
- *FSU Real Estate Foundation, Inc.*
- 

**Florida Agricultural and Mechanical University**

- *Florida Agricultural and Mechanical University Foundation, Inc.*
- *Florida Agricultural and Mechanical University National Alumni Association*
- *Florida Agricultural and Mechanical University Boosters Club, Inc.*

**University of Central Florida**

- *The University of Central Florida Foundation, Inc.*
- *The University of Central Florida Research Foundation, Inc.*
- *The University of Central Florida Athletics Association, Inc.*
- *The University of Central Florida Convocation Corporation*
- *The Golden Knights Corporation (UCF Stadium Corporation in 2016)*
- *Central Florida Clinical Practice Organizations, Inc.*

**University of South Florida**

- *University of South Florida Foundation, Inc.*
- *University of South Florida Alumni Association, Inc.*
- *University of South Florida Research Foundation, Inc.*
- *University of South Florida Medical Services Corporation, Inc.*
- *Sun Dome, Inc.*



STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2016

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1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- *University of South Florida Financing Corporation*
- *University of South Florida Property Corporation*
- *The USF Health Professions Conferencing Corporation*

New College of Florida:

- *The New College Foundation, Inc.*

Florida Atlantic University

- *Florida Atlantic University Foundation, Inc.*
- *Florida Atlantic Research Corporation*
- *FAU Finance Corporation*
- *Harbor Branch Oceanographic Institution Foundation, Inc.*

University of West Florida:

- *University of West Florida Foundation, Inc.*
- *UWF Business Enterprises, Inc.*

Florida International University:

- *Florida International University Foundation, Inc.*
- *Florida International University Research Foundation, Inc.*
- *FIU Athletics Finance Corporation*
- *FIU Academic Health Center Health Care Network Faculty Group Practice, Inc.*

University of North Florida:

- *University of North Florida Foundation, Inc.*
- *University of North Florida Training and Service Institute, Inc.*
- *Museum of Contemporary Art Jacksonville, Inc.*

Florida Gulf Coast University:

- *Florida Gulf Coast University Foundation, Inc.*

Florida Polytechnic University:

- *Florida Polytechnic University Foundation, Inc.*

**Faculty Practice Plans** In addition to the direct support organizations, the financial operations and financial position of the "faculty practice plans", as provided for Rule 6C-9.017, are considered to be component units of the University of Florida, University of South Florida, Florida State University, Florida International University, Florida Atlantic University and the University of Central Florida, and therefore, the latest audited statements of the plans are included in the financial statements by discrete presentation. The Faculty Practice Plans provide educationally oriented clinical practice settings and opportunities, through which faculty members provide health, medical, and dental care to patients as an integral part of their academic activities and their employment as faculty. Because these faculty practice activities generate income, the Colleges are authorized to regulate fees generated from faculty practice and maintain faculty practice plans for the orderly collection and distribution of fees.

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2016

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## 1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

### Other Component Units

Other component units that are included by discrete presentation in the financial statements are as follows:

#### University of Florida:

- *Shands Teaching Hospital and Clinics, Inc.* was incorporated October 15, 1979, as a not-for-profit corporation. Shands, a major tertiary care teaching institution, is a leading referral center in the State of Florida and the southeast United States and facilitates medical education programs at the University. Shands entered into a contractual agreement, as of July 1, 1980, with the State Board of Education of the State of Florida, as subsequently restated and amended, which provides for the use of hospital facilities at the University of Florida Health Center through December 31, 2030, with renewal provisions. The contractual agreement also provides for the transfer to Shands of all other position and liabilities arising from the operation of the hospital facilities prior to July 1, 1980. At termination of the contractual agreement, the net position of Shands revert to the State Board of Education. Legal title to all buildings and improvements transferred to Shands remains with the State of Florida during the term of the contractual agreement. The contractual agreement provides for a 12-month grace period for any event of default, other than the bankruptcy of Shands. In addition, the contractual agreement limits the right of the State Board of Education to terminate the contractual agreement solely to the circumstance in which Shands declares bankruptcy and, in such event, requires net revenues derived from the operation of the hospital facilities to continue to be applied to the payment of Shands' debts. Under the terms of the contractual agreement, Shands is obligated to manage, operate, maintain, and insure the hospital facilities in support of the programs of the Health Center at the University of Florida and further agrees to contract with the State Board of Education for the provision of these programs.

**Basis of Presentation** The Universities' accounting policies conform to generally accepted accounting principles applicable to public colleges and Universities as prescribed by the Governmental Accounting Standard Board's (GASB) statements. The Universities also adhere to the recommendations of the National Association of College and University Business Officers (NACUBO). NACUBO's recommendations are prepared in accordance with generally accepted accounting principles promulgated by the Financial Accounting Standards Board (FASB) and the Governmental Accounting Standards Board (GASB).

In November 1999, the Governmental Accounting Standard Board (GASB) issued GASB Statement No. 35 "Basic Financial Statements and Management Discussion and Analysis for Public Colleges and Universities". This Statement includes public colleges and universities within the financial reporting guidelines of GASB Statement No. 34 "Basic Financial Statements and Management Discussion and Analysis for State and Local Governments." GASB Statement No. 35 allows public colleges and universities the option of reporting as a special-purpose government engaged in only business-type activities, engaged in only governmental activities, or engaged in both governmental and business-type activities. The State Universities elected to report as entities engaged in only business-type activities. This election requires the adoption of the accrual basis of accounting and entity-wide reporting including the following components:

- Management's Discussion and Analysis (MD&A)
- Basic Financial Statements:
  - Statement of Net Position
  - Statement of Revenues, Expenses, and Changes in Net Position
  - Statement of Cash Flows
- Notes to Financial Statements (includes Summary of Significant Accounting Policies)
- Required Supplementary Information (RSI) other than MD&A

The Universities are component units of the State of Florida for financial reporting purposes. The financial balances and activities included in these financial statements are, therefore, also included in the State's Comprehensive Annual Financial Report.

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2016

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1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

**Basis of Accounting** The basis of accounting refers to when revenues, expenses, and related position and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the measurement focus applied. Universities financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, position, and liabilities resulting from exchange and exchange-type transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, position, and liabilities resulting from non-exchange activities are generally recognized when all applicable eligibility requirements, including time requirements, are met. Auxiliary service departments account for interdepartmental transactions as reductions of expenditures and not revenues of those departments. The Universities' principal operating activities consist of instruction, research and public service. Operating revenues and expenses generally include all fiscal transactions directly related to these activities plus administration, operation and maintenance of plant position, and depreciation on capital position. Included in non-operating revenues are state appropriations, investment income and revenues for capital construction projects. Interest on asset-related debts is a non-operating expense.

The Universities follow FASB Statements and interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements.

The Statement of Net Position is presented in a classified format to distinguish between current and noncurrent position and liabilities. When both restricted and unrestricted resources are available to fund certain programs, grants, etc., it is the Universities' policy to first apply the restricted resources to such programs followed by the use of the unrestricted resources.

The Statement of Revenues, Expenses, and Changes in Net Position is presented by major sources and is reported net of tuition scholarship allowances. Tuition scholarship allowances are the differences between the stated charge for goods and services provided by the Universities and the amount that is actually paid by the student or third party making payment on behalf of the student.

The Universities applied "The Alternate Method" as prescribed in NACUBO Advisory Report 2000-05 to determine the tuition scholarship allowances reported in the Statement of Revenues, Expenses, and Changes in Net Position. Under this method, the Universities compute these amounts by allocating the cash payments to students, excluding payments for services, on a ratio of total aid to the aid not considered to be third party aid. The Statement of Cash Flows is presented using the direct method and is in compliance with GASB Statement No. 9 "Reporting Cash Flow for Proprietary and Non-expendable Trust Funds."

**Cash and Cash Equivalents** The amount reported as cash and cash equivalents consist of cash on hand and cash in demand accounts and the unexpended general revenue appropriation releases and cash held in the State Treasury. Cash in demand accounts is held in banks qualified in accordance with the provisions of Chapter 280, Florida Statutes, as a public depository. Deposits are fully insured by Federal depository insurance or collateralized with securities held in Florida's multiple financial institution collateral pool required by Chapter 280, Florida Statutes.

**Capital Position** Universities' capital position consist of land, buildings, infrastructure and other improvements, furniture and equipment, property position under capital lease, library resources, works of art and historical treasures, construction in progress, and other capital position. These position are capitalized and recorded at cost at the date of acquisition or at appraised value at the date received in the case of gifts or purchases from the State Division of Surplus Property. Additions, improvements and other outlays

# STATE UNIVERSITIES OF FLORIDA NOTES TO THE FINANCIAL STATEMENTS FOR FISCAL YEAR ENDED JUNE 30, 2016

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## 1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. The Universities have a capitalized threshold of \$1,000 for all movable equipment items and a \$100,000 threshold or 25% of the cost of the building for building renovations and improvements. Depreciation is computed on the straight-line basis over the estimated useful life of the related position.

The following ranges of estimated useful lives were used to determine depreciation expense:

- Buildings / Improvements - 10 to 50 years, depending on construction
- Infrastructure - 12 to 50 years
- Equipment under Capital Lease - 5 to 20 years or the term of lease, whichever is greater
- Furniture and Equipment
  - Equipment (non-Office) - 3 to 20 years
  - Computer Equipment - 3 to 7 years
  - Moveable Equipment - 3 to 20 years
- Library Resources - 10 years
- Works of Art - 20 years

## 2. INVESTMENTS

**Noncurrent Liabilities** Noncurrent liabilities include principal amounts of bonds and revenue certificates payable, loans payable, capital leases payable, and compensated absences payable that are not scheduled to be paid within the next fiscal year, and deferred revenue. Bonds and revenue certificates payable are reported net of unamortized premium or discount. The University amortizes bond premiums and discounts over the life of the bonds and revenue certificates using the straight-line method.

The Universities participate in investment pools through the State Treasury and the State Board of Administration in accordance with the provisions of Sections 17.61 and 215.49, Florida Statutes. These investment pools operate under investment guidelines established by Section 215.47, Florida Statutes. The Universities' investments in these pools are reported at market value.

Additionally as authorized by Section 1004.24(2), Florida Statutes, and specifically authorized by the former Board of Regents in 1995, the Universities have invested position of the University of Florida and University of South Florida Self-Insurance Program outside the State Treasury. Local investments consist of instruments listed in Section 215.47, Florida Statutes, and are reported at market value. The Universities have also received donations of marketable securities. These securities are reported at market value. Investments set aside to make debt service payments, maintain sinking or reserve funds, and to purchase or construct capital position classified as restricted.

Generally accepted accounting principles require the classification of credit risk of investments into the following three categories:

- Risk Category 1 - Insured or registered, or securities held by the University or its agent in the Universities' name.
- Risk Category 2 - Uninsured and unregistered, with securities held by the counter party's trust department or agent in the Universities' name.
- Risk Category 3 - Uninsured and unregistered, with securities held by the counterpart or by its trust department or agent but not in the Universities' name.

Universities' investments in the investment pools managed by the State Treasury and the State Board of Administration cannot be categorized because the Universities' investments are not evidenced by specific, identifiable investment securities. Under the state treasury's authority to purchase and sell securities, it has entered into reverse repurchase and secured lending agreements. A reverse repurchase agreement is a sale of securities with a simultaneous agreement to repurchase them in the future at the same price plus a contract rate of interest. A secured lending agreement is a loan of securities for collateral with a simultaneous agreement to return the collateral for the same securities in the future. As required by generally accepted accounting principles, the Universities have reported investments and an offsetting current liability in order to account for these transactions. Required note disclosures for these agreements are reported in the State's Comprehensive Annual Financial Report.

**STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2016**

Investments for the Universities at June 30 as follows:

Type of Investment/Pool	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FU	UNF	FGCU
<b>Category 1:</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Certificates of Deposit	226,273	-	-	-	226,273	-	-	-	-	-	-	-
US Gov & Fed-guaranteed Obligations	59,860,820	-	-	-	28,924,957	10,661,965	-	-	-	-	20,273,898	-
Federal Agencies Obligations	42,538,340	-	-	-	29,636,660	1,074,856	-	-	-	-	11,826,824	-
Bonds & Notes	137,567,855	-	-	-	77,349,120	18,865,582	-	-	-	-	41,353,153	-
Stocks	12,125,929	-	-	-	-	12,125,929	-	-	-	-	-	-
<b>Total Category 1</b>	<b>252,319,216</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>136,137,010</b>	<b>42,728,332</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>73,453,874</b>	<b>-</b>
<b>Category 2:</b>												
US Gov & Fed-guaranteed Obligations	-	-	-	-	-	-	-	-	-	-	-	-
Federal Agencies Obligations	-	-	-	-	-	-	-	-	-	-	-	-
Repurchase Agreements	52,528,358	-	-	-	-	52,528,358	-	-	-	-	-	-
Investment Agreements	685,296,334	685,296,334	-	-	-	-	-	-	-	-	-	-
Bonds & Notes	-	-	-	-	-	-	-	-	-	-	-	-
Stocks	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Category 2</b>	<b>737,824,692</b>	<b>685,296,334</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>52,528,358</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Category 3:</b>												
US Gov & Fed-guaranteed Obligations	222,251	-	-	-	-	-	-	-	222,251	-	-	-
Federal Agencies Obligations	4,804,422	-	-	-	-	-	-	-	4,804,422	-	-	-
Bonds & Notes	15,463,956	-	-	-	-	-	-	-	15,463,956	-	-	-
Stocks	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Category 3</b>	<b>20,490,629</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,490,629</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>External Investment Pools/Non-Classified Investments:</b>												
Florida State Treasury	2,399,529,942	848,519,170	748,984,604	44,951,748	310,338,461	-	9,951,293	224,960,839	88,389,262	18,297,320	15,713,082	89,424,163
Florida State Board of Administration	21,131,927	1,978,769	3,731,631	4,682,010	1,835,987	-	5,372	-	6,046,026	2,852,132	-	-
Money Market & Mutual Funds	851,498,023	-	6,857,915	-	81,257,504	536,397,829	-	-	4,921,843	222,062,932	-	-
<b>Total Non-Classified Investments</b>	<b>3,272,159,892</b>	<b>850,497,939</b>	<b>759,574,150</b>	<b>49,633,758</b>	<b>393,431,952</b>	<b>536,397,829</b>	<b>9,956,665</b>	<b>224,960,839</b>	<b>99,357,131</b>	<b>243,212,384</b>	<b>15,713,082</b>	<b>89,424,163</b>
<b>Total Investments</b>	<b>4,282,794,429</b>	<b>1,535,794,273</b>	<b>759,574,150</b>	<b>49,633,758</b>	<b>529,568,962</b>	<b>631,654,519</b>	<b>9,956,665</b>	<b>224,960,839</b>	<b>119,847,760</b>	<b>243,212,384</b>	<b>89,166,956</b>	<b>89,424,163</b>

STATE UNIVERSITIES OF FLORIDA  
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### 3. RECEIVABLES

**Accounts Receivable** Accounts receivable represent amounts for student fee deferments, various student services provided by the Universities, various auxiliary services provided to students and third parties, and grant reimbursements due from third parties.

**Loans and Notes Receivable** Loans and Notes Receivable represent all amounts owed on promissory notes from debtors including student loans made under the Federal Perkins Loan Program and other loan programs.

**Allowance for Uncollectible Receivables** Allowances for uncollectible accounts and loans and notes receivable are reported based upon management's best estimate as of fiscal year-end considering type, age, collection history, and any other factors considered appropriate. Accounts receivable and loans and notes receivable are reported net of allowances.

### 4. INVENTORIES

Inventories have been categorized into the following two types:

**Departmental Inventories** Those inventories maintained by departments and not available for resale. Departmental inventories are comprised of such items as classroom and laboratory supplies, teaching materials, and office supply items, which are consumed in the teaching/work process. These inventories are normally expensed when purchased and therefore are not reported on the Statement of Net Position.

**Merchandise Inventories** Those inventories maintained which are available for resale to individuals and/or other University departments and are not expensed at the time of purchase. These inventories are reported on the Statement of Net Position and are valued at cost using either the moving average method or the first-in, first-out method.

### 5. STATE RETIREMENT PROGRAMS

**Florida Retirement System** Most employees working in regularly established positions of the Universities are covered by the Florida Retirement System, a State-administered cost-sharing multiple-employer public employee defined benefit retirement plan (Plan). Plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes, and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein plan eligibility, contributions, and benefits are defined and described in detail. Participating employers include all State departments, counties, district school boards, and community colleges. Many municipalities and special districts have elected to be participating employers. Essentially, all regular employees of participating employers are eligible and must enroll as members of the Plan.

The Florida Legislature has reduced the vesting period from 10 to 6 years of service. Any member employed in a regularly established position on (as of) July 1, 2001 with a total of 6 or more years of creditable service will be considered vested. Former members who are not employed with a participating Plan employer on July 1, 2001, must return to covered employment for one year to become eligible for the six-year vesting provision. An exception to this one-year requirement applies to former members who are within one year of vesting under the pre-2001 vesting requirements. These members will only be required to work the lesser of one year or the amount of time it would have taken to vest in their class of membership prior to July 1, 2001. All members are eligible for normal retirement benefits at age 62 or at any age after 30 years of service, which may include up to 4 years of credit for military service. The Plan also includes an early retirement provision, but imposes a penalty for each year a member retires before the specified retirement age. The Plan provides retirement, disability, and death benefits, and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership.

The Plan's financial statements and other supplemental information are included in the Comprehensive Annual Financial Report of the State of Florida, which is available from the Florida Department of Financial Services. An annual report on the Plan, which includes its financial statements, required supplemental information, actuarial report, and other relevant information, is available from the Florida Department of Management Services, Division of Retirement in Tallahassee, Florida.

**STATE UNIVERSITIES OF FLORIDA  
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The State of Florida establishes contribution rates for Plan members. During fiscal year 2015-2016, contribution rates were as follows:

Contributions to the...	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU	FPU
<b>Florida Retirement System</b>													
June 30, 2014	102,550,060	26,821,475	16,639,575	6,190,181	12,083,941	15,440,866	582,111	5,428,146	3,125,927	10,934,906	2,370,885	2,720,715	211,332
June 30, 2015	125,445,116	38,680,557	17,615,352	6,641,122	14,916,175	18,634,771	656,496	6,993,485	3,552,929	10,297,809	3,678,510	3,290,334	487,576
June 30, 2016	131,966,605	38,017,855	17,857,307	7,023,413	16,214,456	18,547,490	728,182	6,932,989	3,825,494	14,505,287	4,379,790	3,371,268	563,074
<b>SUS Optional Retirement Program during Fiscal Year 2015-2016</b>													
Number of Participants	22,152	6,289	2,359	615	2,862	3,568	145	1,474	593	2,826	814	607	-
Employer share	132,525,282	36,642,646	17,305,706	3,375,689	16,232,858	21,016,828	603,606	9,433,774	2,902,000	17,191,212	4,084,547	3,400,875	335,541
Employee share	88,506,393	25,314,817	11,386,239	1,285,254	10,438,270	14,559,108	408,022	6,653,550	2,048,213	11,326,033	2,581,087	2,260,667	245,133
<b>Public Employee Optional Retirement Program during Fiscal Year 2015-2016</b>													
Number of Participants	6,292	2,004	773		1,034	1,338	70		215	648		210	
Employer share	20,763,504	6,603,108	2,761,292		3,122,106	4,373,567	186,185		624,532	2,356,656		736,058	
<b>Institute of Food &amp; Agricultural Sciences Supplemental Retirement during Fiscal Year 2015-2016</b>													
Number of Participants	18	18											
Employee share													
Employer share	330,834	330,834											
Covered Payroll	1,543,236	1,543,236											
<b>Other Retirement Programs during Fiscal Year 2015-2016</b>													
<b>Florida Teacher's Retirement System:</b>													
Number of Participants	1								1				
Employer share	8,898								8,898				
Employee share	4,673								4,673				
<b>US Civil Service Retirement System:</b>													
Number of Participants	20	20											
Employer share	132,877	132,877											
Employee share	132,821	132,821											

The Universities' liability for participation in the Plan is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the University. The University's contributions made to the Plan for the fiscal years (last three years) ended June 30, 2014, June 30, 2015, and June 30, 2016 totaled \$102,550,060, \$125,445,116, and \$131,966,605 respectively, which were equal to the required contributions for each fiscal year.

## STATE UNIVERSITIES OF FLORIDA NOTES TO THE FINANCIAL STATEMENTS FOR FISCAL YEAR ENDED JUNE 30, 2016

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**State University System Optional Retirement Program** Pursuant to Section 121.35, Florida Statutes, the Florida Legislature created an Optional Retirement Program (Program) for eligible University instructors and administrators. The Program is designed to aid Universities in recruiting employees by offering more portability to employees not expected to remain in the Florida Retirement System for six or more years. The Program is a defined contribution plan, which provides full and immediate vesting of all contributions submitted to the participating companies on behalf of the participant. Employees in eligible positions can make an irrevocable election to participate in the Program, rather than the Florida Retirement System, and purchase retirement and death benefits through contracts provided by certain insurance carriers. The employing University contributes on behalf of the participant 10.43 percent of the participant's salary. A small amount remains in the Optional Retirement Program Trust Fund for administrative costs. The remaining contribution is invested in the company or companies selected by the participant to create a fund for the purchase of annuities at retirement. The participant may contribute, by salary deduction, an amount not to exceed the percentage contributed by the University to the participant's annuity account.

There were 22,152 University participants during the 2015-2016 fiscal year. Required contributions made to the Optional Retirement Program in the 2015-2016 fiscal year totaled \$132,525,282, including \$88,506,393 from employee contributions.

**Public Employee Optional Retirement Program** Pursuant to Section 121.4501, Florida Statutes, the Florida Legislature created a Public Employee Optional Retirement Program (PEORP), also known as the Florida Retirement System (FRS) Investment Program. The PEORP is a defined contribution plan, sponsored by the State of Florida, available as an option to the FRS defined benefit plan, and is self-directed by the employee. University employees already participating in the State University System Optional Retirement Program or the DROP are not eligible to participate in this program. A retirement account is established for each employee who selects this option and an employer contribution is directed to the individual account. The employees have the responsibility of selecting how their funds are invested within the approved set of investment choices and may take their funds when they leave the Florida Retirement System. With each pay period, the University contributes a percentage (same as the FRS rate) of the participating employees' earnings to an annuity plan. Pension benefits are determined by the dollars in the account at the time of retirement. There were 6,292 participants during the 2015-2016 fiscal year. Required contributions made to the PEORP totaled \$20,763,504.

**Institute of Food and Agricultural Sciences Supplemental Retirement** In 1984, the Florida Legislature enacted the Institute of Food and Agricultural Sciences Supplemental Retirement Act to provide a supplement to the monthly retirement Benefit paid under the Federal Civil Service Retirement System to retirees of the Institute of Food and Agricultural Sciences (IFAS) at the University of Florida. The supplement is designated for IFAS cooperative extension employees employed before July 1, 1983, who are not entitled to benefits from either a state-supported retirement system or social security, based on their service with IFAS. It was intended to compensate these employees for the difference between Civil Service benefits and the benefits a Florida Retirement System member receives, which include a social security benefit. No additional persons can become eligible for this supplement. For fiscal year 2015-2016, 18 employee contributions reported by the university - for employer contributions, the university reports \$330,834.

**Other Retirement Programs** Other retirement programs include the Florida Teacher's Retirement System and the U.S. Civil Service Retirement System. One employee was covered by the Florida Teacher's Retirement System during fiscal year 2015-2016. Employer contributions were \$8,898 and employee contributions were \$4,673. A total of 20 employees were covered by the U.S. Civil Service Retirement System during fiscal year 2015-2016. Employer contributions were \$132,877 and employee contributions were \$132,821.

## 6. POSTEMPLOYMENT BENEFITS

Retiree Implicit Healthcare Premium Subsidy - Pursuant to Section 110.123, F.S., authorizes the offering of health insurance benefits to retired state and university employees. Section 112.0801, F.S., requires all employers that offer benefits through a group insurance plan to allow their retirees to continue participation in the plan. The law also requires public employers to commingle the claims experience of the retiree group with the claims experience of active employees for purposes of single-premium determination. The premium offered to retired employees can be no more than the premium cost applicable to active employees. Retirees under the age of 65 pay the same premium amounts as applicable to active employees. Retirees over age 65 are included in the overall risk pool but pay a lesser premium amount than is applicable to active employees because the plan is secondary payer to Medicare. Although retirees pay 100% of the premium amount, the premium cost to the retiree is implicitly subsidized due to the increase of health care costs with age and the commingling of the claims experience in a single risk pool with a single premium determination.



STATE UNIVERSITIES OF FLORIDA  
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 FOR FISCAL YEAR ENDED JUNE 30, 2016

7. CONSTRUCTION COMMITMENTS

A summary of the Universities' major construction commitments remaining is as follows:

Project Name	Total Estimated Commitment	Total Expenses	Commitment Balance
<b>University of Florida:</b>			
Stephen O'Connell Center Renovation and Addition	\$65,930,000	\$18,948,906	\$46,981,094
Chemistry/Chemical Biology Building	\$59,000,000	\$50,379,733	\$8,620,267
NEXUS Engineering Addition	\$53,000,000	\$1,412,498	\$51,587,502
Newell Hall Renovation	\$18,449,057	\$5,252,534	\$13,196,523
Innovation Hub, Phase II	\$17,200,000	\$369,902	\$16,830,098
UF Health Proton Therapy Institute Gantry Expansion	\$9,415,000	\$98,993	\$9,316,007
Career Resource Center Addition and Renovation	\$7,698,170	\$109	\$7,698,061
Rabon Steam Boiler Design/Installation	\$7,095,707	\$96,553	\$6,999,154
Electrical Substation 2 - Cable and Switchgear Replacement	\$5,400,000	\$271	\$5,399,729
Basic Sciences Building - Ground Floor Renovation	\$5,227,687	\$2,583,528	\$2,644,159
Corry Village Building 278 Renovation	\$2,846,675	\$2,338,175	\$508,500
Corry Village Building 284 Renovation	\$2,709,068	\$2,506,123	\$202,945
Buckman Air Conditioning Design & Installation	\$2,709,068	\$2,506,123	\$202,945
Key Complex Buildings 1002, 1003, 1004, 1005 & 1009 Renovations	\$2,515,800	\$2,068,824	\$446,976
Nature Coast Biological Station	\$2,500,000	\$1,730,557	\$769,443
FMNH Discovery Room, Powell Hall Building 308	\$2,265,761	\$209,596	\$2,056,165
Joint Use Library Storage Facility	\$2,020,000	\$37,430	\$1,982,570
Keys Common Bldg 1001 Renovation	\$2,019,176	\$1,516,636	\$502,540
Projects Under \$2,000,000	\$2,000,000	\$519,256	\$1,480,744
<b>Total</b>	<b>\$270,001,169</b>	<b>\$92,575,747</b>	<b>\$177,425,422</b>
<b>Florida State University:</b>			
University Housing Expansion	\$69,663,255	\$34,288,638	\$35,374,617
Earth Ocean Atmospheric Science Building	\$28,850,000	\$2,130,840	\$26,719,160
Doak Campbell Stadium Scoreboard	\$15,775,000	\$5,153,769	\$10,621,231
Student Union Expansion	\$15,406,920		\$15,406,920
Donald L. Tucker Civic Center Renovations	\$13,026,343	\$3,599,457	\$9,426,886
Other	\$65,575,396	\$29,478,965	\$36,096,431
<b>Total</b>	<b>\$208,296,914</b>	<b>\$74,651,669</b>	<b>\$133,645,245</b>

STATE UNIVERSITIES OF FLORIDA  
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Project Name	Total Estimated Commitment	Total Expenses	Commitment Balance
<b>Florida Agricultural and Mechanical University:</b>			
Center for Academic and Student Success	\$1,671,298	\$260,407	\$1,410,891
FAMU/FSU College of Engineering	\$17,966,770	\$10,240,995	\$7,725,775
Electrical and Technical Upgrades	\$1,513,706	\$1,337,110	\$176,596
Utilities and Infrastructure Projects	\$1,820,121	\$1,331,866	\$488,255
Student Union Renovation	\$2,938,915	\$1,606,853	\$1,332,062
Student Service Center - Dining Hall	\$283,500	\$251,530	\$31,970
Quincy Farms Expansion	\$1,041,967	\$543,593	\$498,374
Maintenance and Renovations	\$1,627,457	\$576,005	\$1,051,452
<b>Total</b>	<b>\$28,863,734</b>	<b>\$16,148,359</b>	<b>\$12,715,375</b>
<b>University of South Florida:</b>			
USF Health Heart Institute	\$34,381,001	\$2,768,296	\$31,612,705
USF St. Petersburg College of Business	\$29,778,499	\$18,284,003	\$11,494,496
USF Morsani College of Medicine	\$22,000,000		\$22,000,000
USF Health Student Wellness Center	\$7,116,624	\$5,243,720	\$1,872,904
USF Library Remodel	\$4,122,733		\$4,122,733
Other Projects	\$34,731,010	\$14,963,333	\$19,767,677
<b>Total</b>	<b>\$132,129,867</b>	<b>\$41,259,352</b>	<b>\$90,870,515</b>
<b>Florida Atlantic University:</b>			
Breezeway Renovation/Repairs	\$3,331,921	\$232,988	\$3,098,933
FAU Charter School - Palm Point	\$1,165,835	\$1,165,835	
Parking Garage / Lots Improvement	\$495,040	\$409,625	\$85,415
<b>Total</b>	<b>\$4,992,796</b>	<b>\$1,808,448</b>	<b>\$3,184,348</b>
<b>University of West Florida:</b>			
University Park	\$1,177,801	\$949,344	\$228,457
Other Projects (Individual projects with a balance committed of less than \$1 million)	\$24,762	\$643	\$24,119
<b>Total</b>	<b>\$1,202,563</b>	<b>\$949,987</b>	<b>\$252,576</b>

STATE UNIVERSITIES OF FLORIDA  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR FISCAL YEAR ENDED JUNE 30, 2016

7. CONSTRUCTION COMMITMENTS (cont'd)

Project Name	Total Estimated Commitment	Total Expenses	Commitment Balance
<b>University of Central Florida:</b>			
Interdisciplinary Research & Incubator Facility Phase I	\$26,345,770	\$6,196,651	\$20,149,119
Parking Garage C Expansion	\$8,460,271	\$5,647,595	\$2,812,676
Mathematical Sciences Building Renovation	\$4,563,560	\$2,859,742	\$1,703,818
Student Health Center Addition	\$3,118,020	\$1,280,429	\$1,837,591
Knights Plaza Enhancements	\$2,871,052	\$425,992	\$2,445,060
District Energy Plant IV	\$2,539,688	\$911,994	\$1,627,694
UCF Arena HVAC Replacement	\$2,458,134	\$1,517,787	\$940,347
Trevor Colbourn Hall	\$2,451,292	\$471,247	\$1,980,045
Facilities & Safety Warehouse Expansion	\$2,174,423	\$170,552	\$2,003,871
Stadium Audio Visual System	\$2,117,200	\$6,446	\$2,110,754
CREOL Lab Buildout	\$1,830,588	\$202,123	\$1,628,465
Other Projects	\$20,516,483	\$17,993,901	\$2,522,582
<b>Total</b>	<b>\$79,446,481</b>	<b>\$37,684,459</b>	<b>\$41,762,022</b>
<b>Florida International University:</b>			
Recreation Center Expansion, MMC	\$21,314,245	\$2,368,465	\$18,945,780
Auxiliary Minor Projects	\$11,906,341	\$6,554,226	\$5,352,115
University City Prosperity Project	\$10,943,931	\$1,465,809	\$9,478,123
Athletic Practice Fields	\$8,889,570	\$279	\$8,889,291
Auxiliary Minor Projects	\$6,021,034	\$690,892	\$5,330,142
Projects with Balance Committed Under \$3 Million	\$71,610,523	\$50,744,958	\$20,865,564
<b>Total</b>	<b>\$130,685,644</b>	<b>\$61,824,629</b>	<b>\$68,861,015</b>
<b>University of North Florida:</b>			
Skinner Jones Hall Renovation	\$18,750,000	\$2,473,294	\$16,276,706
Competition Pool	\$1,797,356	\$246,050	\$1,551,306
Building 42- CCB HVAC Replacement	\$600,000	\$44,014	\$555,986
Other Projects	\$3,418,059	\$1,674,883	\$1,743,176
<b>Total</b>	<b>\$24,565,415</b>	<b>\$4,438,241</b>	<b>\$20,127,174</b>

STATE UNIVERSITIES OF FLORIDA  
 NOTES TO THE FINANCIAL STATEMENTS  
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7. CONSTRUCTION COMMITMENTS (cont'd)

Project Name	Total Estimated Commitment	Total Expenses	Commitment Balance
<b>Florida Gulf Coast University</b>			
South Village Recreation Center	\$6,502,912	\$1,180,449	\$5,322,463
South Access Road	\$4,000,000	\$154,324	\$3,845,676
North Lake Village Dining Facility	\$2,700,000	\$223,544	\$2,476,456
Project Balances Under \$1 Million	\$5,647,313	\$1,531,527	\$4,115,786
<b>Total</b>	<b>\$18,850,225</b>	<b>\$3,089,844</b>	<b>\$15,760,381</b>
<b>Florida Polytechnic University:</b>			
Parking Lots 6 and 8	\$1,700,000	\$1,507,473	\$192,527
Recreation Building	\$2,000,000	\$20,551	\$1,979,449
Wellness Center Expansion	\$2,000,000	\$296,653	\$1,703,347
Other Projects	\$3,942,136	\$877	\$3,064,146
<b>Total</b>	<b>\$9,642,136</b>	<b>\$1,825,554</b>	<b>\$6,939,469</b>
<b>Total - All Universities</b>	<b>\$908,676,944</b>	<b>\$336,256,289</b>	<b>\$571,543,543</b>

8. LITIGATION

The Universities are involved in several pending and threatened legal actions. The range of potential loss from all such claims and actions, as estimated by the Universities attorneys and management, should not materially affect the financial condition of the Universities.

9. LONG-TERM LIABILITIES

**Bonded Debt** The State Board of Administration, Division of Bond and Finance issues revenue bonds (Certificates) on behalf of the Universities, the proceeds of which were used to acquire and construct various University capital projects. The bonds are secured and payable from the Universities' capital improvement. The capital improvement fee collected as a part of tuition and remitted to the State Board of Education is used to retire the revenue certificates for the academic and student service facilities. The Board of Governors and the State Board of Administration administer the principal and interest payments, investment of sinking fund resources, and compliance with reserve requirements.

In addition, the Universities issued bonds for construction of student parking garages, student housing and academic and student service facilities. Bonds outstanding, which include both term and serial bonds, are secured by a pledge of housing rental revenues, traffic and parking fees and various student fee assessments.

**STATE UNIVERSITIES OF FLORIDA  
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**9. LONG-TERM LIABILITIES (cont'd)**

Bonds payable at June 30 as follows:

STUDENT HOUSING AND PARKING				ACADEMIC AND STUDENT SERVICES FACILITIES				TOTAL	
SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	DISC/PREM/REF UNINDING	AMOUNT OUTSTANDING
	\$		%		\$		%	\$	\$
<b>University of Florida:</b>									
2005A Housing	20,705,000	2030	4.500 to 5.125%	2011 Clinical Translational Research Building	24,216,000	2030	0.04433	3,766,692	
2011A Housing	10,225,000	2028	3.000 to 4.000%	2013 Student Activity	37,745,000	2033	4.000 to 5.000%		
2012A Housing	22,425,000	2031	3.000 to 4.000%						
2013A Housing	22,515,000	2033	3.000 to 5.000%						
1998 Parking Garage	2,185,000	2019	0.0475						
2007A Parking Garage	14,320,000	2028	3.750 to 5.000%						
Total	92,375,000				61,961,000			3,766,692	—
<b>Florida State University:</b>									
1993 Housing	970,000	2022	3.0	2005A Dining	5,800,000	2025	2.29	17,502,770	260,225,000
2010A Housing	16,538,778	2040	3.0 - 4.75	2010A Wellness Center	25,399,891	2030	4.0-5.0		
2011A Housing	22,776,251	2031	3.0 - 4.125						
2013A Housing	43,522,942	2033	4.0 - 5.0	2012 Research Foundation Revenue Debt	11,087,280	2031	3.0-4.0		
2014A Housing	49,550,669	2031	3.25 - 5.0						
2015A Housing	64,054,712	2035	3.0 - 5.0						
2007A Parking	8,141,193	2026	4.0 - 4.625						
2011A Parking	16,351,203	2031	3.0 - 5.25						
2014A Parking	13,534,851	2025	5.0						
Total	235,440,599				42,287,171			17,502,770	260,225,000

STATE UNIVERSITIES OF FLORIDA  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR FISCAL YEAR ENDED JUNE 30, 2016

9. LONG-TERM LIABILITIES (cont'd)

STUDENT HOUSING AND PARKING				ACADEMIC AND STUDENT SERVICES FACILITIES				TOTAL	
SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	DISC/PREM/REFUNDING	AMOUNT OUTSTANDING
	\$		%		\$		%	\$	\$
<b>Florida Agricultural and Mechanical University:</b>									
2010A Dormitory	12,058,000	2030	5.07					3,993,804.62	
2010B Dormitory	8,529,000	2025	4.6						
2012A Dormitory	38,420,000	2032	4.0 - 5.0						
1997 Parking Garage	430,000	2018	5.25 - 5.3						
Total	59,437,000				—			3,993,804.62	—
<b>University of Central Florida:</b>									
2002 - Housing	5,710,000	2021	4.1 to 4.5	2004A - Student Health Center	4,020,000	2024	4.5 to 5.0	2,518,938	186,683,938
2007A - Housing	28,855,000	2030	4.0 to 5.5	2007	52,730,000	2038	4.49		
2012A - Housing	62,230,000	2042	3.0 to 5.0						
2004A - Parking Garage V	6,710,000	2024	3.75 to 4.20						
2010B - Parking Garage VI	11,140,000	2029	4.5 to 6.2						
2011A - Parking Garage	5,950,000	2022	3.0 to 5.0						
2012A - Parking Garage	6,820,000	2032	3.0 to 5.0						
Total	127,415,000				56,750,000			2,518,938	186,683,938
<b>University of South Florida:</b>									
2002 Parking	5,620,000	2023	4.50 to 4.75					(36,169)	5,583,831
2004A Parking	6,155,000	2024	3.625 to 4.30					27,293	6,182,293
2006A Parking	10,350,000	2026	4.10 to 4.50					(6,937)	10,343,063
Total	22,125,000				—			(15,813)	22,109,187
<b>Florida Atlantic University:</b>									
2003 Student Housing	20,200,000	2033	4.125 - 4.875						(442,674)
2006A Student Housing	22,285,000	2036	4.0 - 4.625						(508,526)
2006B Student Housing	16,375,000	2030	4.0 - 4.375						1,316,056
2013A Parking Facility	17,500,000	2032	3.75 - 5.0						
Total	76,360,000				—			—	366
<b>Florida International University:</b>									
2011 Student Apartments Refunding	16,250,000	2025	3.00 - 5.00					2,785,321.57	2,785,321.57
2012 Student Apartments	50,475,000	2041	3.00 - 4.25						
2015 Student Apartments Refunding	26,295,000	2034	3.00 - 5.00						
2009 Parking Garage A&B	27,460,000	2039	4.80 - 6.875						
2013A Parking Garage	41,995,000	2043	3.00 - 5.25						
Total	162,475,000				—			2,785,321.57	2,785,321.57

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9. LONG-TERM LIABILITIES (cont'd)

STUDENT HOUSING AND PARKING				ACADEMIC AND STUDENT SERVICES FACILITIES				TOTAL	
SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	DISC/PREM/REF UNDISCOUNTED	AMOUNT OUTSTANDING
	\$		%		\$		%	\$	\$
<b>University of North Florida:</b>									
				Student Wellness 2010A	460,000	2016	3		
				Student Wellness 2010B	13,060,000	2035	4.00 - 7.50	3,122.72	463,122.72
Student Union 2007	18,370,000	2037	4.125 - 5.000					257,301.63	18,627,301.63
Housing 2007	95,895,000	2037	5.000					2,414,753.25	98,309,753.25
				Parking, 1998, Remarketed	6,000,000	2028	Variable - 0.361333 @ 06/30/16		6,000,000
Total	114,265,000				19,520,000			2,675,177.6	123,400,177.6
<b>Florida Gulf Coast University:</b>									
2003 Student Residences (Phase VI)	36,555,000	2034	4.00 to 5.00						
2007A Student Residences (Phase VIII)	21,245,733	2037	4.00 to 5.00						
2007C Student Parking (Phase II)	8,179,309	2037	4.00 to 4.75						
2008A Student Residences (Phase IX)	18,765,000	2038	0.4						
2009A Student Parking (Phase III)	6,920,000	2039	0.45						
2010A Student Housing (Phase X)	28,659,629	2040	3.00 to 5.50						
2010B Student Housing (Phase XI)	15,232,321	2040	3.00 to 5.00						
2011A Student Housing (Phase XII)	28,205,106	2041	4.00 to 5.50						
2013A Student Housing (Phase XIII)	30,251,572	2043	2.25 to 5.00						
Total	194,013,670				—			—	—
<b>New College of Florida:</b>									
COPS-2006	26,410,000	4/6/2036	effective fixed rate of 4.7245%					(49,252)	26,360,748
Total	26,410,000				—			(49,252)	26,360,748
<b>TOTAL</b>	<b>1,110,316,269</b>				<b>180,518,171</b>			<b>15,724,120.79</b>	<b>634,624,738.17</b>

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Annual requirements to amortize all bonded debt outstanding as of June 30 are as follows:

FY ENDING	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	FIU	UNF	FGCU
<b>PRINCIPAL:</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
2017	58,443,000	9,283,000	11,680,000	3,320,000	9,570,000	2,225,000	785,000	4,555,000	6,885,000	4,815,000	5,325,000
2018	62,303,000	9,707,000	13,490,000	3,486,000	10,010,000	2,315,000	820,000	4,740,000	7,195,000	5,025,000	5,515,000
2019	64,249,000	10,132,000	14,065,000	3,427,000	9,910,000	2,415,000	855,000	4,930,000	7,530,000	5,240,000	5,745,000
2020	64,856,000	8,872,000	14,710,000	3,599,000	10,375,000	2,515,000	890,000	5,170,000	7,280,000	5,470,000	5,975,000
2021	67,188,000	9,277,000	15,350,000	3,781,000	10,290,000	2,620,000	930,000	5,390,000	7,610,000	5,720,000	6,220,000
2022-2026	330,469,000	50,209,000	77,820,000	19,540,000	46,335,000	10,035,000	5,340,000	19,600,000	34,720,000	31,555,000	35,315,000
2027-2031	314,155,000	47,976,000	72,440,000	18,964,000	41,470,000		6,645,000	21,085,000	30,955,000	30,785,000	43,835,000
2032-2036	203,835,000	8,880,000	36,555,000	3,320,000	25,150,000		8,265,000	10,890,000	29,970,000	32,090,000	48,715,000
2037-2041	96,940,000		4,115,000		18,510,000		1,880,000		26,340,000	13,085,000	33,010,000
2042 - 2046	9,850,000				2,545,000				3,990,000		3,315,000
Subtotal	1,272,288,000	154,336,000	260,225,000	59,437,000	184,165,000	22,125,000	26,410,000	76,360,000	162,475,000	133,785,000	192,970,000
Bond Disc/Prem/Refunding	34,221,309	3,766,692	17,502,770	3,993,805	2,518,938	(15,813)	(49,252)		2,785,322	2,675,178	1,043,670
<b>TOTAL</b>	<b>1,306,509,309</b>	<b>158,102,692</b>	<b>277,727,770</b>	<b>63,430,805</b>	<b>186,683,938</b>	<b>22,109,187</b>	<b>26,360,748</b>	<b>76,360,000</b>	<b>165,260,322</b>	<b>136,460,178</b>	<b>194,013,670</b>
<b>INTEREST:</b>											
2017	56,104,978	6,632,932	11,202,133	2,833,930	8,183,589	954,766	1,227,468	3,295,441	7,437,915	6,492,286	7,844,518
2018	53,571,588	6,224,331	10,722,700	2,669,446	7,732,107	863,924	1,188,189	3,108,491	7,117,585	6,280,742	7,664,073
2019	50,786,070	5,781,787	10,149,980	2,496,807	7,248,676	768,299	1,147,233	2,911,372	6,768,605	6,055,048	7,458,263
2020	47,929,441	5,353,514	9,544,571	2,327,788	6,768,520	667,211	1,107,628	2,688,698	6,412,865	5,814,713	7,243,933
2021	44,983,980	4,951,218	8,902,801	2,150,333	6,262,179	558,199	1,060,053	2,455,085	6,069,390	5,558,553	7,016,169
2022-2026	180,378,930	18,274,890	33,878,618	7,861,277	24,501,556	1,131,444	4,557,186	9,401,949	25,998,800	23,449,373	31,323,837
2027-2031	108,838,278	7,367,820	17,242,794	3,152,282	14,536,204		3,095,335	5,142,419	18,939,425	15,829,158	23,532,841
2032-2036	48,781,381	587,644	4,516,688	132,800	7,716,099		1,278,186	1,284,125	11,874,425	7,736,656	13,654,758
2037-2041	13,057,261		499,700		2,268,060				4,691,156	662,375	4,935,970
2042 - 2046	606,081				54,081				301,750		250,250
Subtotal	605,037,989	55,174,136	106,659,985	23,624,663	85,271,071	4,943,843	14,661,278	30,287,580	95,611,916	77,878,904	110,924,612
Bond Disc/Prem/Refunding											
<b>TOTAL</b>	<b>605,037,989</b>	<b>55,174,136</b>	<b>106,659,985</b>	<b>23,624,663</b>	<b>85,271,071</b>	<b>4,943,843</b>	<b>14,661,278</b>	<b>30,287,580</b>	<b>95,611,916</b>	<b>77,878,904</b>	<b>110,924,612</b>



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FY ENDING	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	FIU	UNF	FGCU
<b>PRINCIPAL AND INTEREST:</b>											
2017	114,547,978	15,915,932	22,882,133	6,153,930	17,753,589	3,179,766	2,012,468	7,850,441	14,322,915	11,307,286	13,169,518
2018	115,874,588	15,931,331	24,212,700	6,155,446	17,742,107	3,178,924	2,008,189	7,848,491	14,312,585	11,305,742	13,179,073
2019	115,035,070	15,913,787	24,214,980	5,923,807	17,158,676	3,183,299	2,002,233	7,841,372	14,298,605	11,295,048	13,203,263
2020	112,785,441	14,225,514	24,254,571	5,926,788	17,143,520	3,182,211	1,997,628	7,858,698	13,692,865	11,284,713	13,218,933
2021	112,171,980	14,228,218	24,252,801	5,931,333	16,552,179	3,178,199	1,990,053	7,845,085	13,679,390	11,278,553	13,236,169
2022-2026	510,847,930	68,483,890	111,698,618	27,401,277	70,836,556	11,166,444	9,897,186	29,001,949	60,718,800	55,004,373	66,638,837
2027-2031	422,993,278	55,343,820	89,682,794	22,116,282	56,006,204		9,740,335	26,227,419	49,894,425	46,614,158	67,367,841
2032-2036	252,616,381	9,467,644	41,071,688	3,452,800	32,866,099		9,543,186	12,174,125	41,844,425	39,826,656	62,369,758
2037-2041	109,997,261		4,614,700		20,778,060		1,880,000		31,031,156	13,747,375	37,945,970
2042 - 2046	10,456,081				2,599,081				4,291,750		3,565,250
Subtotal	1,877,325,989	209,510,136	366,884,985	83,061,663	269,436,071	27,068,843	41,071,278	106,647,580	258,086,916	211,663,904	303,894,612
Bond Disc/Prem/Refunding	34,221,309	3,766,692	17,502,770	3,993,805	2,518,938	(15,813)	(49,252)		2,785,322	2,675,178	1,043,670
<b>TOTAL</b>	<b>1,911,547,298</b>	<b>213,276,828</b>	<b>384,387,755</b>	<b>87,055,468</b>	<b>271,955,009</b>	<b>27,053,030</b>	<b>41,022,026</b>	<b>106,647,580</b>	<b>260,872,238</b>	<b>214,339,082</b>	<b>304,938,282</b>

**Installment Purchase Contracts and Capital Leases**

The following is a schedule of future minimum payments remaining under the contracts at fiscal year-end:

FY ENDING	TOTAL	UF	FAMU	USF	FAU	FIU	FPU
<b>INSTALLMENT PURCHASES:</b>	\$	\$	\$	\$	\$	\$	\$
2017	2,673,820	1,790,076			28,710		855,034
2018	2,285,472	1,401,728			28,710		855,034
2019	1,831,328	947,583			28,711		855,034
2020	435,336	284,629					150,707
2021	20,053						20,053
2022-2026							
2027-2031							
2032-2036							
2037-2041							
2042							
Subtotal	7,246,009	4,424,016	-		86,131	-	2,735,862
Interest	56,678	143,451			(3,414)		(83,359)
<b>TOTAL</b>	<b>7,302,687</b>	<b>4,567,467</b>	<b>-</b>		<b>82,717</b>	<b>-</b>	<b>2,652,503</b>

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FY ENDING	TOTAL	UF	FAMU	USF	FAU	FIU	FPU
<b>CAPITAL LEASES:</b>							
2017	2,387,979	155,341	1,137,604	16,267	870,087	208,680	
2018	2,268,233	165,360	1,242,464		844,141		
2019	2,286,734	176,026	1,262,027	16,268	848,681		
2020	2,026,486	187,380	1,003,127		835,979		
2021	1,726,450	199,466	840,073		686,911		
2022-2026	8,986,034	1,001,282	4,543,049		3,441,703		
2027-2031	5,206,023	779,113	2,330,175		2,096,735		
2032-2036							
2037-2041							
2042							
Subtotal	24,887,939	2,663,968	12,358,519	32,535	9,624,237	208,680	-
Interest	(43,432)	1,316,367			(1,343,430)	(16,369)	
<b>TOTAL</b>	<b>24,844,507</b>	<b>3,980,335</b>	<b>12,358,519</b>	<b>32,535</b>	<b>8,280,807</b>	<b>192,311</b>	<b>-</b>
<b>Interest Rates</b>	6.60	0-13.02	2.5946-6.083		1.96 - 3.28	6.60	

**Compensated Absences Payable** Employees earn the right to be compensated during absences for annual leave (vacation) and sick leave earned pursuant to Board of Governors Rule 6C-5.920, Florida Administrative Code, and pursuant to bargaining agreements with the United Faculty of Florida. Leave earned is accrued to the credit of the employee and records are kept on each employee's unpaid (unused) leave balance. The University reports a liability for the accrued leave; however, State appropriations fund only the portion of accrued leave that is used or paid in the current fiscal year. Although the University expects the liability to be funded primarily from future appropriations, generally accepted accounting principles do not permit the recording of a receivable in anticipation of future appropriations. Consequently, the recording of the liability for compensated absences, without the corresponding recognition of such future resources, results in the appearance of a reduced ability to meet current obligations. At June 30, the estimated liability for compensated absences, which includes the University's share of the Florida Retirement System and Social Security contributions, are shown below. The current portion of the compensated absences liability is based on actual payouts over the last three years, calculated as a percentage of those years' total compensated absences liability. The University's contributions made to the leave types for the fiscal year ended June 30, 2017 totaled \$271,855,476 (Annual), \$176,804,688 (Sick), and \$1,834,188 (Compensatory/special) respectively, which were equal to the required contributions from each university.

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**10. FUNCTIONAL DISTRIBUTION OF EXPENSES**

The functional classification of an operating expense (instruction, research, etc.) is assigned to a department based on the nature of the activity, which represents the material portion of the activity attributable to the department. For example, activities of academic departments for which the primary departmental function is instruction may include some activities other than direct instruction such as research and public service; however, when the primary mission of the department

consists of instructional program elements, all expenses of the department are reported under the instruction classification. The operating expenses on the statement of revenues, expenses, and changes in net position are presented by natural classifications. The following are those same expenses presented in functional classifications as recommended by NACUBO:

The following is a schedule of the functional distribution of expenses at fiscal year-end.

CLASSIFICATION	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU	FPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Instruction	2,454,879,932	674,917,265	347,220,707	71,154,268	306,838,115	364,919,628	10,364,768	161,030,891	55,268,941	301,744,550	90,498,994	66,559,241	4,362,564
Research	1,355,078,135	619,862,114	143,695,992	22,777,070	112,715,089	286,639,474	1,067,881	42,952,663	16,462,342	99,281,456	5,047,521	2,188,813	2,387,720
Public Services	705,581,216	583,476,826	35,438,523	313,404	7,814,901	5,318,116	-	4,741,292	42,153,141	11,515,620	5,738,799	8,933,282	137,312
Academic Support	738,645,059	187,635,507	76,969,651	42,850,277	64,300,857	128,650,108	2,586,296	54,354,863	26,936,350	105,947,399	25,885,821	17,047,817	5,480,113
Student Services	329,064,842	39,003,979	43,527,620	7,194,776	52,368,862	52,528,379	3,902,908	17,601,218	12,360,029	64,010,565	20,328,618	13,626,468	2,611,420
Institutional Support	680,211,239	161,804,934	62,931,355	40,024,699	110,150,958	86,895,782	7,095,548	32,491,803	21,151,444	90,311,942	24,967,487	25,775,221	16,610,066
Operation and Maintenance of Plant	442,674,464	120,616,393	72,635,739	20,488,532	47,383,840	63,073,941	3,808,629	21,335,705	10,579,593	52,382,643	17,947,361	10,263,869	2,158,219
Scholarships and Fellowships	542,424,921	100,159,027	83,249,393	23,399,597	83,048,276	74,843,702	1,086,985	39,940,304	17,778,981	83,660,060	16,110,357	16,576,902	2,571,337
Auxiliary Operations	793,643,588	111,975,816	154,786,791	26,677,471	92,217,302	156,228,571	4,985,748	104,589,446	16,330,788	54,794,815	34,677,925	33,853,909	2,525,006
Expenses	8,042,203,395	2,599,451,861	1,020,455,771	254,880,094	876,838,200	1,219,097,701	34,898,763	479,038,185	219,021,609	387,096,859	241,202,882	194,825,522	34,481,193
Depreciation Expenses	472,517,297	132,523,098	80,053,491	18,260,123	60,044,633	49,547,440	3,532,994	31,767,976	8,874,635	45,921,855	22,151,081	15,286,094	4,553,877
Loan Operating Expenses	1,343,749	-	702,684	143,830	396,273	100,962	-	-	-	-	-	-	-
<b>Expenses</b>	<b>8,516,064,442</b>	<b>2,731,974,959</b>	<b>1,101,211,946</b>	<b>273,284,047</b>	<b>937,279,106</b>	<b>1,268,746,103</b>	<b>38,431,757</b>	<b>510,806,161</b>	<b>227,896,244</b>	<b>433,018,714</b>	<b>263,353,964</b>	<b>210,111,616</b>	<b>39,035,070</b>

## 11. RISK MANAGEMENT PROGRAMS

**State Self-Insurance Funds** In accordance with a program for central insurance purchases adopted by the Florida Cabinet in 1969, the Department of Management Services has authority to purchase insurance on behalf of all State agencies. This authority was granted with the enactment of Section 287.022, Florida Statutes. Other actions by the Legislature have resulted in the development of State self-insurance funds providing hazard insurance for property and casualty insurance for State employees workers' compensation, general liability, and fleet automotive liability. The University participates in these programs. Property losses in excess of \$20 million are commercially insured up to \$200 million per loss event. Payments on tort claims are limited to \$100,000 per person and \$200,000 per occurrence as set by Section 768.28, Florida Statutes. Calculations of premiums consider the cash needs of the program and the amount of risk exposure for each participant. There have been no significant reductions in insurance coverage from the prior year coverage. Settlements have not exceeded insurance coverage during the past three years.

University employees may obtain health care services through participation in the State's group health insurance plan or through membership in a health maintenance organization plan under contract with the State. The State's risk financing activities associated with State group health insurance, such as risk of loss related to medical and prescription drug claims, are administered through the State Employees Group Health Insurance Trust Fund. It is the practice of the State not to purchase commercial coverage for the risk of loss covered by this Fund. Additional information on the State's group health insurance plan, including the actuarial report, is available from the State of Florida, Department of Management Services, Division of State Group Insurance in Tallahassee, Florida..

**University Self-Insurance Programs** The Medical Professional Liability Self-Insurance Program provides dental, medical, and veterinary medical professional liability, comprehensive general liability, hospital professional liability, and patient's property liability covering faculty, staff, and students engaged in dental, medical, and veterinary medical programs of the J. Hillis Miller Health Science Center, the Student health Service Auxiliary, the Veterinary Medical Teaching Hospital, Shands Teaching Hospital and Clinics, Inc., University Medical Center of Jacksonville (at the University of Florida) and the College of Medicine, College of Nursing, and Medical Center Clinics (at the University of South Florida).

The programs' retained risks range from payments on tort claims limited to \$100,000 per claim and \$200,000 per occurrence to \$1 million per occurrence for professional liability up to an aggregate of \$3.5 million for all payments made on claims arising during the fiscal year. Losses in excess of the individual and aggregate amounts, up to \$30 million, are insured commercially. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

The University of Florida, University of South Florida and Florida State University Self-Insurance Program Councils have created the University of Florida Healthcare Education Insurance Company, University of South Florida Healthcare Education Insurance Company, and the Florida State University College of Medicine Self Insurance Program captive insurance companies which are wholly owned by the State Board of Education. The companies are managed by a Board of Directors created by the State Board of Education for that purpose. The companies provide \$50,000,000 of per-claim and annual aggregate claims coverage on a claims-made basis for losses, which are in excess of the protections afforded by the Self-Insurance Programs. The excess insurance is paid to claimants on a first come-first serve basis. HEIC fully reinsures all risks underwritten.

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**12. SEGMENT INFORMATION**

A segment is defined as an identifiable activity (or grouping of activities), which has a specific identifiable revenue stream pledged in support of revenue bonds or other revenue-backed debt and has related expenses, gains, losses, position and liabilities that are required to be accounted for separately. The types of activities provided by segments include housing, parking, and student services. The following financial information represents identifiable activities of the Universities for which one or more revenue bonds or other revenue-backed debt instruments are outstanding.

FINANCIAL STATEMENT	TOTAL	UF		FSU		FAMU		UCF		
		Traffic & Parking	Housing Facility	Parking Facility	Housing	Parking Facility	Housing Facility	Parking Facility	Housing Facility	Health Facility
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Condensed Statement of Net Position</b>										
Assets										
Current Assets	248,951,624	11,371,361	6,985,989	4,161,422	60,731,185	2,462,439	11,403,209	13,869,908	19,772,972	9,869,773
Capital Assets, net	1,519,253,023	35,665,299	144,303,886	73,404,558	272,862,127	2,168,244	76,619,397	60,858,793	96,284,374	8,940,281
Other Noncurrent Assets	118,581,127	10,060,857	998,435	2,558,115	48,527,579	-	-	12,749,260	9,959,922	7,988,711
<b>Total Assets</b>	<b>1,886,785,774</b>	<b>57,097,517</b>	<b>152,288,310</b>	<b>80,124,095</b>	<b>382,120,891</b>	<b>4,630,683</b>	<b>88,022,606</b>	<b>87,477,961</b>	<b>126,017,268</b>	<b>26,798,765</b>
Deferred Outflows of Resources										
Deferred Outflows of Pension Resources	361,525	-	-	-	-	-	-	-	-	-
<b>Total Deferred Outflows of Resources</b>	<b>361,525</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Assets &amp; Deferred Outflows of Resources</b>	<b>1,887,147,299</b>	<b>57,097,517</b>	<b>152,288,310</b>	<b>80,124,095</b>	<b>382,120,891</b>	<b>4,630,683</b>	<b>88,022,606</b>	<b>87,477,961</b>	<b>126,017,268</b>	<b>26,798,765</b>
Liabilities										
Current Liabilities	89,137,879	3,664,017	12,906,165	3,561,413	17,727,677	248,743	5,201,547	4,999,928	9,014,018	1,294,965
Noncurrent Liabilities	1,094,561,106	17,384,970	73,486,662	34,782,031	191,190,042	245,543	60,110,687	31,343,664	94,376,293	4,309,076
<b>Total Liabilities</b>	<b>1,183,698,985</b>	<b>21,048,987</b>	<b>86,392,827</b>	<b>38,343,444</b>	<b>208,917,719</b>	<b>494,286</b>	<b>65,312,234</b>	<b>36,343,592</b>	<b>103,390,311</b>	<b>5,604,041</b>
Deferred Inflows of Resources										
Deferred Inflows of Pension Resources	128,195	-	-	-	-	-	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>128,195</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities &amp; Deferred Inflows of Resources</b>	<b>1,183,827,180</b>	<b>21,048,987</b>	<b>86,392,827</b>	<b>38,343,444</b>	<b>208,917,719</b>	<b>494,286</b>	<b>65,312,234</b>	<b>36,343,592</b>	<b>103,390,311</b>	<b>5,604,041</b>
Net Assets										
Restricted	101,835,354	9,988,456	493,747	2,558,144	25,380,241	854,255	4,734,651	11,907,024	9,927,578	7,784,800
Unrestricted	190,403,142	7,935,086	(1,564,928)	3,845,197	54,921,008	1,541,045	3,145,559	9,846,573	14,900,326	8,435,339
Invested in Capital Assets, Net of Debt	414,191,745	18,124,988	66,966,664	35,377,310	92,901,923	1,741,097	17,940,285	29,380,772	(2,200,947)	4,974,585
<b>Total Net Position</b>	<b>706,430,242</b>	<b>36,048,530</b>	<b>65,895,483</b>	<b>41,780,651</b>	<b>173,203,172</b>	<b>4,136,397</b>	<b>25,820,495</b>	<b>51,134,369</b>	<b>22,626,957</b>	<b>21,194,724</b>

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12. SEGMENT INFORMATION (cont'd)

FINANCIAL STATEMENT	TOTAL	UCF			USF	FAU		FIU		FGCU		UNF			
		Parking Facility	Housing Facility	Health Facility	Parking Facility	Housing Facility	Traffic & Parking	Housing Facility	Traffic & Parking	Housing Facility	Parking Facility	Housing Facility	Parking Facility	Student Union	Student Wellness
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Condensed Statement of Net Position</b>															
Assets															
Current Assets	248,951,624	13,869,908	19,772,972	9,869,773	13,130,312	11,973,599	13,280,313	24,183,365	9,275,361	22,217,637	3,840,877	2,790,749	5,387,974	714,090	1,529,089
Capital Assets, net	1,519,253,023	60,858,793	96,284,374	8,940,281	38,796,699	74,749,541	30,017,123	124,935,437	104,264,014	179,462,108	21,091,777	100,124,176	15,070,958	41,600,815	18,033,417
Other Noncurrent Assets	118,581,127	12,749,260	9,959,922	7,988,711	9,915,883	-	-	6,164	2,863,243	7,781,964	370,583	2,643,030	780,287	1,377,094	-
<b>Total Assets</b>	<b>1,886,785,774</b>	<b>87,477,961</b>	<b>126,017,268</b>	<b>26,798,765</b>	<b>61,842,894</b>	<b>86,723,140</b>	<b>43,297,436</b>	<b>149,124,966</b>	<b>116,402,618</b>	<b>209,461,709</b>	<b>25,303,237</b>	<b>105,557,955</b>	<b>21,239,219</b>	<b>43,691,999</b>	<b>19,562,506</b>
Deferred Outflows of Resources															
Deferred Outflows of Pension Resources	361,525	-	-	-	361,525	-	-	-	-	-	-	-	-	-	-
Total Deferred Outflows of Resources	361,525	-	-	-	361,525	-	-	-	-	-	-	-	-	-	-
Total Assets & Deferred Outflows of Resources	1,887,147,299	87,477,961	126,017,268	26,798,765	62,204,419	86,723,140	43,297,436	149,124,966	116,402,618	209,461,709	25,303,237	105,557,955	21,239,219	43,691,999	19,562,506
Liabilities															
Current Liabilities	89,137,879	4,999,928	9,014,018	1,294,965	2,735,106	752,062	417,925	4,690,103	4,611,121	9,736,366	825,186	4,947,074	550,954	650,057	603,453
Noncurrent Liabilities	1,094,561,106	31,343,664	94,376,293	4,309,076	21,531,706	57,544,310	18,816,056	91,267,347	67,130,696	180,039,361	19,149,309	95,086,006	5,553,181	18,147,302	13,066,864
<b>Total Liabilities</b>	<b>1,183,698,985</b>	<b>36,343,592</b>	<b>103,390,311</b>	<b>5,604,041</b>	<b>24,266,812</b>	<b>58,296,372</b>	<b>19,233,981</b>	<b>95,957,450</b>	<b>71,741,817</b>	<b>189,775,727</b>	<b>19,974,495</b>	<b>100,033,080</b>	<b>6,104,135</b>	<b>18,797,358</b>	<b>13,670,317</b>
Deferred Inflows of Resources															
Deferred Inflows of Pension Resources	128,195	-	-	-	128,195	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	128,195	-	-	-	128,195	-	-	-	-	-	-	-	-	-	-
Total Liabilities & Deferred Inflows of Resources	1,183,827,180	36,343,592	103,390,311	5,604,041	24,395,007	58,296,372	19,233,981	95,957,450	71,741,817	189,775,727	19,974,495	100,033,080	6,104,135	18,797,358	13,670,317
Net Assets															
Restricted	101,835,354	11,907,024	9,927,578	7,784,800	10,251,207	-	-	6,164	2,863,243	8,781,964	1,370,583	2,643,030	773,022	1,377,094	140,152
Unrestricted	190,403,142	9,846,573	14,900,326	8,435,339	10,870,692	11,221,537	12,862,388	23,684,187	6,993,368	9,729,966	3,891,496	1,067,422	5,291,104	544,034	1,241,744
Invested in Capital Assets, Net of Debt	414,191,745	29,380,772	(2,200,947)	4,974,585	16,687,513	17,205,231	11,201,067	29,477,165	34,804,190	1,174,052	66,663	1,814,423	9,070,958	22,973,513	4,510,294
<b>Total Net Position</b>	<b>706,430,242</b>	<b>51,134,369</b>	<b>22,626,957</b>	<b>21,194,724</b>	<b>37,809,412</b>	<b>28,426,768</b>	<b>24,063,455</b>	<b>53,167,516</b>	<b>44,660,801</b>	<b>19,685,982</b>	<b>5,328,742</b>	<b>5,524,874</b>	<b>15,135,084</b>	<b>24,894,640</b>	<b>5,892,189</b>

STATE UNIVERSITIES OF FLORIDA  
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12. SEGMENT INFORMATION (cont'd)

FINANCIAL STATEMENT	TOTAL	UF		FSU		FAMU		UCF		
		Traffic & Parking	Housing Facility	Parking Facility	Housing	Parking Facility	Housing Facility	Parking Facility	Housing Facility	Health Facility
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Condensed Statement of Revenues, Expenses and Changes in Net Position</b>										
Operating Revenues	370,538,365	22,842,616	59,716,641	11,566,299	44,704,601	1,942,281	14,909,918	21,509,034	30,206,327	21,994,910
Depreciation Expenses	(49,702,578)	(2,339,532)	(6,478,833)	(2,057,917)	(6,103,035)	(80,375)	(2,111,610)	(2,337,358)	(4,803,285)	(432,356)
Other Operating Expenses	(209,672,394)	(14,112,200)	(43,520,571)	(5,807,210)	(21,229,547)	(1,557,603)	(7,605,430)	(12,093,771)	(16,640,998)	(16,538,410)
<b>Operating Income (Loss)</b>	<b>111,163,393</b>	<b>6,390,884</b>	<b>9,717,237</b>	<b>3,701,172</b>	<b>17,372,019</b>	<b>304,303</b>	<b>5,192,878</b>	<b>7,077,905</b>	<b>8,762,044</b>	<b>5,024,144</b>
Nonoperating Revenues (Expenses)										
Investment Income	2,213,816	28,130	49,083	113,938	1,609,839	-	-	-	-	-
Nonoperating Revenues	8,570,124	-	-	371,172	2,085,469	-	740,534	840,785	738,361	390,082
Interest Expense	(39,318,931)	(908,819)	(3,338,486)	(1,771,044)	(5,749,307)	(33,290)	(2,963,228)	(1,415,726)	(4,386,893)	(213,111)
Other Operating Expenses	-	-	-	-	-	-	-	-	-	-
Other Nonoperating Expenses	(23,072,926)	(1,059,210)	(167,182)	-	(22,016)	(323,058)	-	(3,674)	-	-
Capital Related Expenditures	(10,984)	-	(10,984)	-	-	-	-	-	-	-
Transfers	5,192,507	2,198,375	(2,191,662)	(279,917)	10,977,436	-	-	(1,287,231)	(2,344,612)	(2,008,914)
Capital Grants	589,238	-	-	-	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>65,326,237</b>	<b>6,649,360</b>	<b>4,058,006</b>	<b>2,135,321</b>	<b>26,273,440</b>	<b>(52,045)</b>	<b>2,970,184</b>	<b>5,212,059</b>	<b>2,768,900</b>	<b>3,192,201</b>
Adjustment to Beginning Net Position	370,746,052	29,399,170	61,837,477	-	-	4,188,442	22,850,311	-	-	-
Beginning Net Position	270,357,952	-	-	39,645,330	146,929,732	-	-	45,922,310	19,858,057	18,002,523
<b>Ending Net Position</b>	<b>706,430,242</b>	<b>36,048,530</b>	<b>65,895,483</b>	<b>41,780,651</b>	<b>173,203,172</b>	<b>4,136,397</b>	<b>25,820,495</b>	<b>51,134,369</b>	<b>22,626,957</b>	<b>21,194,724</b>

STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2016

12. SEGMENT INFORMATION (cont'd)

FINANCIAL STATEMENT	TOTAL	USF	FAU		FIU		FGCU			UNF			
		Parking Facility	Housing Facility	Traffic & Parking	Housing Facility	Traffic & Parking	Housing Facility	Parking Facility	Student Services	Housing Facility	Parking Facility	Student Union	Student Wellness
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Condensed Statement of Revenues, Expenses and Changes in Net Position</b>													
Operating Revenues	370,538,365	14,047,255	16,605,925	6,933,646	30,567,829	15,590,831	29,240,485	3,475,079	244,718	18,338,243	3,218,477	1,629,938	1,253,312
Depreciation Expenses	(49,702,578)	(1,556,973)	(2,379,438)	(868,499)	(3,712,309)	(2,888,207)	(4,174,407)	(503,902)	(70,000)	(4,028,116)	(860,418)	(1,332,952)	(583,057)
Other Operating Expenses	(209,672,394)	(8,922,077)	(8,136,102)	(4,208,075)	(16,509,257)	(8,287,571)	(17,172,669)	(1,633,410)	(246,404)	(3,480,241)	(1,313,844)	(498,728)	(158,275)
Operating Income (Loss)	<b>111,163,393</b>	<b>3,568,205</b>	<b>6,090,385</b>	<b>1,857,072</b>	<b>10,346,263</b>	<b>4,415,053</b>	<b>7,893,409</b>	<b>1,337,767</b>	<b>(71,686)</b>	<b>10,829,886</b>	<b>1,044,216</b>	<b>(201,742)</b>	<b>511,980</b>
Nonoperating Revenues (Expenses)													
Investment Income	2,213,816	-	58,831	343,831	10,164	-	-	-	-	-	-	-	-
Nonoperating Revenues	8,570,124	103,138	-	284,833	34,440	13,780	393,119	42,885	1,311,337	511,158	(172,211)	570,691	310,550
Interest Expense	(39,318,931)	(1,077,459)	(2,832,530)	(636,480)	(3,693,612)	(3,762,505)	-	-	-	(4,760,012)	(5,679)	(901,166)	(869,584)
Other Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Nonoperating Expenses	(23,072,926)	(40,147)	(2,846,848)	(590,545)	(374,576)	-	(5,949,324)	(754,209)	(5,257,512)	(5,568,150)	(31,761)	(54,568)	(30,145)
Capital Related Expenditures	(10,984)	-	-	-	-	-	-	-	-	-	-	-	-
Transfers	5,192,507	-	-	-	26,026	103,006	-	-	-	-	-	-	-
Capital Grants	589,238	-	-	-	-	589,238	-	-	-	-	-	-	-
Change in Net Position	<b>65,326,237</b>	<b>2,553,737</b>	<b>469,838</b>	<b>1,258,711</b>	<b>6,348,705</b>	<b>1,358,572</b>	<b>2,337,204</b>	<b>626,443</b>	<b>(4,017,861)</b>	<b>1,012,882</b>	<b>834,565</b>	<b>(586,785)</b>	<b>(77,199)</b>
Adjustment to Beginning Net Position	370,746,052	35,255,675	27,956,930	22,804,744	46,818,811	43,302,229	17,348,778	4,702,299	4,017,861	4,511,992	14,300,519	25,481,426	5,969,388
Beginning Net Position	270,357,952	-	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Net Position</b>	<b>706,430,242</b>	<b>37,809,412</b>	<b>28,426,768</b>	<b>24,063,455</b>	<b>53,167,516</b>	<b>44,660,801</b>	<b>19,685,982</b>	<b>5,328,742</b>	<b>-</b>	<b>5,524,874</b>	<b>15,135,084</b>	<b>24,894,640</b>	<b>5,892,189</b>



STATE UNIVERSITIES OF FLORIDA  
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12. SEGMENT INFORMATION (cont'd)

FINANCIAL STATEMENT	TOTAL	UF		FSU		FAMU		UCF		
		Traffic & Parking	Housing Facility	Parking Facility	Housing	Parking Facility	Housing Facility	Parking Facility	Housing Facility	Health Facility
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Condensed Statement of Cash Flows</b>										
Net Cash Provided (Used) by:										
Operating Activities	150,669,345	8,888,208	12,552,900	5,711,099	23,381,010	426,466	7,533,972	9,505,638	13,793,482	5,670,509
Noncapital Financing Activities	(5,528,205)	(720,821)	(1,959,204)	(279,917)	10,955,421	(97,656)	-	(1,306,030)	(2,162,817)	(2,166,114)
Capital and Related Financing Activities	(148,082,111)	(3,743,099)	(14,364,602)	(5,207,288)	(43,798,438)	(296,899)	(5,957,052)	(6,978,722)	(9,741,513)	(1,860,336)
Investing Activities	7,043,388	(4,424,288)	5,534,472	(237,232)	9,409,202	47	(1,396,264)	(589,848)	(1,204,041)	(1,210,803)
Net Increase (Decrease)	4,102,416	-	1,763,566	(13,338)	(52,805)	31,958	180,656	631,038	685,111	433,256
Adjustment to Beginning Cash	21,846,174	-	4,570,749	-	-	2,308,333	1,861,312	-	-	-
Beginning Cash & Cash Equivalents	5,353,147	-	-	62,838	161,837	-	-	1,798,778	2,137,932	1,191,762
<b>Ending Cash &amp; Cash Equivalents</b>	<b>31,301,738</b>	<b>-</b>	<b>6,334,315</b>	<b>49,500</b>	<b>109,032</b>	<b>2,340,291</b>	<b>2,041,968</b>	<b>2,429,816</b>	<b>2,823,043</b>	<b>1,625,018</b>

FINANCIAL STATEMENT	TOTAL	USF	FAU		FIU		FGCU			UNF			
		Parking Facility	Housing Facility	Traffic & Parking	Housing Facility	Traffic & Parking	Housing Facility	Parking Facility	Student Services	Housing Facility	Parking Facility	Student Union	Student Wellness
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Condensed Statement of Cash Flows</b>													
Net Cash Provided (Used) by:													
Operating Activities	150,669,345	5,644,535	7,758,267	2,520,684	13,917,085	7,122,331	11,182,874	1,842,508	200,000	9,397,799	1,429,603	1,106,242	1,084,133
Noncapital Financing Activities	(5,528,205)	-	(2,808,952)	(579,113)	34,440	-	(5,742,687)	(741,514)	1,122,231	111,696	602,533	240,443	(30,145)
Capital and Related Financing Activities	(148,082,111)	(3,754,633)	(6,955,089)	(2,499,061)	(10,986,010)	(9,397,699)	(5,134,334)	(635,000)	(5,300,000)	(8,119,158)	(943,255)	(1,361,166)	(1,048,758)
Investing Activities	7,043,388	(1,556,466)	1,795,117	557,490	(2,914,714)	2,539,224	(305,853)	(665,904)	3,977,769	(1,319,391)	(983,984)	25,037	13,818
Net Increase (Decrease)	4,102,416	333,436	(210,657)	-	50,801	263,856	-	(199,910)	-	70,947	104,897	10,556	19,049
Adjustment to Beginning Cash	21,846,174	3,481,776	6,339,676	600	1,421,820	1,115,072	-	570,493	-	13,645	120,476	11,753	30,469
Beginning Cash & Cash Equivalents	5,353,147	-	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash &amp; Cash Equivalents</b>	<b>31,301,738</b>	<b>3,815,212</b>	<b>6,129,019</b>	<b>600</b>	<b>1,472,621</b>	<b>1,378,928</b>	<b>-</b>	<b>370,583</b>	<b>-</b>	<b>84,592</b>	<b>225,373</b>	<b>22,310</b>	<b>49,517</b>

**STATE UNIVERSITIES OF FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR FISCAL YEAR ENDED JUNE 30, 2016**

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**13. PRIOR PERIOD ADJUSTMENTS-COMPONENT UNITS**

None

STATE UNIVERSITIES OF FLORIDA STATEMENT OF NET POSITION UNIVERSITY ONLY FOR FISCAL YEAR ENDED JUNE 30, 2016	SUS	UF	FSU	FAMU	UCF	USF	NCF	FAU	UWF	FIU	UNF	FGCU	FPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A0XX CURRENT ASSETS:													
A010 CASH AND CASH EQUIVALENTS													
A011 Cash on Hand	854,026	48,797	436,403	2,437	87,960	96,858	675	25,000	22,452	94,100	29,844	9,500	-
A012 Cash in Bank	116,189,823	334,667	13,950,184	7,622,960	34,476,343	40,686,188	1,464,890	6,336,224	5,592,189	4,015,417	213,540	75,000	1,422,220
A014 Cash in the State Treasury	-	-	-	-	-	-	-	-	-	-	-	-	-
A015 Unexpended General Revenue Releases	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>A019 TOTAL CASH AND CASH EQUIVALENTS</b>	<b>117,043,849</b>	<b>383,464</b>	<b>14,386,587</b>	<b>7,625,397</b>	<b>34,564,303</b>	<b>40,783,046</b>	<b>1,465,565</b>	<b>6,361,224</b>	<b>5,614,641</b>	<b>4,109,517</b>	<b>243,384</b>	<b>84,500</b>	<b>1,422,220</b>
A020 INVESTMENTS													
A021 Investments with State Treasury	77,639,036	-	-	41,213,473	-	-	-	-	-	-	-	-	36,425,563
A022 Special Investments with State Treasury	2,053,834,112	750,808,304	636,196,003	(56,863)	234,611,563	-	9,803,778	224,960,839	87,143,115	18,039,357	15,491,553	76,836,463	-
A023 Investments with SBA	6,472,798	-	-	-	421,400	-	5,372	-	6,046,026	-	-	-	-
A024 Other Investments	1,756,991,930	659,063,989	6,708,033	-	156,700,768	560,167,964	-	2,548,964	25,603,683	277,477,571	68,720,958	-	-
A026 Adjustment for Securities lending Transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
A027 Adjustment for Reverse Repurchase Agreements	-	-	-	-	-	-	-	-	-	-	-	-	-
A028 Adjustment to Fair Market Value	83,174,350	26,232,345	9,240,535	-	13,963,569	14,575,549	147,515	3,216,955	1,054,936	12,706,392	903,032	1,133,522	-
<b>A029 TOTAL INVESTMENTS</b>	<b>3,978,112,226</b>	<b>1,436,104,638</b>	<b>652,144,571</b>	<b>41,156,610</b>	<b>405,697,300</b>	<b>574,743,513</b>	<b>9,956,665</b>	<b>230,726,758</b>	<b>119,847,760</b>	<b>308,223,319</b>	<b>85,115,543</b>	<b>77,969,985</b>	<b>36,425,563</b>
A030 RECEIVABLES													
A031 Accounts Receivable	234,074,584	18,562,440	31,512,721	40,506,887	32,498,744	41,314,541	480,195	25,188,729	2,075,413	29,208,946	10,078,787	2,519,569	127,612
A032 Interest and Dividends Receivable	10,237,861	3,681,237	1,136,812	787,626	1,024,651	1,468,003	-	729,019	175,277	886,625	150,254	133,510	64,848
<b>A033 Contracts and Grants Receivable</b>	<b>205,817,876</b>	<b>69,252,384</b>	<b>14,328,187</b>	<b>7,369,616</b>	<b>29,305,801</b>	<b>48,427,416</b>	<b>211,634</b>	<b>21,824,173</b>	<b>4,402,217</b>	<b>8,688,713</b>	<b>631,507</b>	<b>1,376,228</b>	<b>-</b>
A034 Allowance for uncollectibles	(79,526,014)	(6,840,025)	(2,593,530)	(26,937,930)	(1,797,419)	(16,156,646)	(53,603)	(11,754,626)	(663,074)	(11,772,871)	(190,115)	(766,175)	-
<b>A039 NET RECEIVABLES</b>	<b>370,604,307</b>	<b>84,656,036</b>	<b>44,384,190</b>	<b>21,726,198</b>	<b>61,031,777</b>	<b>75,053,314</b>	<b>638,226</b>	<b>35,987,295</b>	<b>5,989,833</b>	<b>27,011,413</b>	<b>10,670,433</b>	<b>3,263,132</b>	<b>192,460</b>
A040 DUE FROM OTHER FUNDS													
A041 Due From Other SUS Universities	-	-	-	-	-	-	-	-	-	-	-	-	-
A042 Due From Primary Government	350,306,836	42,690,206	46,738,627	28,337,392	54,869,166	75,022,122	4,424,317	12,460,510	12,517,616	44,271,290	18,724,085	10,251,506	-
A043 Due From Component Units	43,651,572	13,950,745	7,104,510	-	1,296,395	15,903,745	-	1,984,621	-	3,311,771	-	-	99,785
<b>A049 TOTAL DUE FROM OTHER FUNDS</b>	<b>393,958,408</b>	<b>56,640,951</b>	<b>53,843,137</b>	<b>28,337,392</b>	<b>56,165,561</b>	<b>90,925,867</b>	<b>4,424,317</b>	<b>14,445,131</b>	<b>12,517,616</b>	<b>47,583,061</b>	<b>18,724,085</b>	<b>10,251,506</b>	<b>99,785</b>
A050 INVENTORIES													
A051 Supply Inventory	4,066,978	1,842,563	651,181	533,889	657,697	-	-	-	-	202,433	179,214	-	-
A052 Goods Purchased for Resale	6,793,897	2,605,587	1,704,081	-	1,927,860	236,295	-	47,791	-	215,602	56,681	-	-
<b>A059 TOTAL INVENTORIES</b>	<b>10,860,875</b>	<b>4,448,150</b>	<b>2,355,262</b>	<b>533,889</b>	<b>2,585,557</b>	<b>236,295</b>	<b>-</b>	<b>47,791</b>	<b>-</b>	<b>418,035</b>	<b>235,896</b>	<b>-</b>	<b>-</b>
A060 LOANS AND NOTES RECEIVABLE													
A061 Loans and Notes Receivable	14,506,266	3,190,831	1,958,286	57,688	1,472,817	2,883,090	-	2,828,124	44,715	2,004,028	50,000	16,688	-
A062 Allowance for Uncollectibles	(2,865,115)	-	-	(27,265)	(307,196)	(804,478)	-	(285,926)	(16,592)	(1,414,519)	-	(9,139)	-
<b>A069 NET LOANS AND NOTES RECEIVABLE</b>	<b>11,641,151</b>	<b>3,190,831</b>	<b>1,958,286</b>	<b>30,423</b>	<b>1,165,621</b>	<b>2,078,612</b>	<b>-</b>	<b>2,542,198</b>	<b>28,123</b>	<b>589,509</b>	<b>50,000</b>	<b>7,549</b>	<b>-</b>

STATE UNIVERSITIES OF FLORIDA STATEMENT OF NET POSITION UNIVERSITY ONLY FOR FISCAL YEAR ENDED JUNE 30, 2016	SUS	UF	FSU	FAMU	UCF	USF	NCF	FAU	UWF	FIU	UNF	FGCU	FPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>A070 OTHER CURRENT ASSETS</b>													
A071 Deferred Charges and Other Assets	28,470,199	3,669,289	17,270,360	-	3,968,901	1,179,984	95,794	2,231,442	767	39,719	13,943	-	-
A072 Deposits	1,028,373	-	-	-	-	1,000,000	-	-	-	-	-	-	28,373
<b>A079 TOTAL OTHER CURRENT ASSETS</b>	<b>29,498,572</b>	<b>3,669,289</b>	<b>17,270,360</b>	<b>-</b>	<b>3,968,901</b>	<b>2,179,984</b>	<b>95,794</b>	<b>2,231,442</b>	<b>767</b>	<b>39,719</b>	<b>13,943</b>	<b>-</b>	<b>28,373</b>
<b>A099 TOTAL CURRENT ASSETS</b>	<b>4,911,719,388</b>	<b>1,589,093,359</b>	<b>786,342,393</b>	<b>99,409,910</b>	<b>565,179,020</b>	<b>786,000,631</b>	<b>16,580,567</b>	<b>292,341,839</b>	<b>143,998,740</b>	<b>387,974,573</b>	<b>115,053,284</b>	<b>91,576,672</b>	<b>38,168,401</b>
<b>A1XX NON-CURRENT ASSETS:</b>													
<b>A100 RESTRICTED CASH AND CASH EQUIVALENTS</b>													
A101 Cash on Hand - Restricted	16,745,113	-	-	3,004,781	13,740,332	-	-	-	-	-	-	-	-
A102 Cash in Bank - Restricted	12,039,639	-	3,920,815	10,397	13,472	874,111	-	-	3,486,281	14,253	3,275,214	445,096	-
A103 Cash with State Board of Administration - Restricted	78,286	20,349	32,704	-	-	2,345	-	5,613	-	17,275	-	-	-
A104 Cash in the State Treasury - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
A105 Unexpended General Revenue Releases - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS</b>	<b>28,863,038</b>	<b>20,349</b>	<b>3,953,519</b>	<b>3,015,178</b>	<b>13,753,804</b>	<b>876,456</b>	<b>-</b>	<b>5,613</b>	<b>3,486,281</b>	<b>31,528</b>	<b>3,275,214</b>	<b>445,096</b>	<b>-</b>
<b>A110 RESTRICTED INVESTMENTS</b>													
A111 Investments with State Treasury - Restricted	14,836,332	-	-	3,830,987	-	-	-	-	-	-	-	-	11,005,345
A112 Special Investments with State Treasury - Restricted	289,854,987	97,710,865	102,229,122	4,682,010	71,351,624	-	511,963	1,932,746	-	-	-	11,436,657	-
A113 Investments with SBA - Restricted	9,977,119	1,978,769	3,731,631	-	1,414,586	-	-	-	-	2,852,132	-	-	-
A114 Other Investments - Restricted	110,313,930	-	-	-	46,858,759	56,582,799	-	-	-	2,870,932	4,001,440	-	-
A118 Adjustment to Fair Market Value	6,103,010	-	1,468,826	(35,849)	4,246,693	328,207	-	27,639	-	(0)	49,973	17,521	-
<b>A119 TOTAL RESTRICTED INVESTMENTS</b>	<b>431,085,377</b>	<b>99,689,634</b>	<b>107,429,579</b>	<b>8,477,147</b>	<b>123,871,662</b>	<b>56,911,006</b>	<b>511,963</b>	<b>1,960,385</b>	<b>-</b>	<b>5,723,065</b>	<b>4,051,413</b>	<b>11,454,178</b>	<b>11,005,345</b>
<b>A120 LOANS AND NOTES RECEIVABLE</b>													
A121 Loans and Notes Receivable	75,286,346	42,019,527	11,299,334	3,623,892	6,107,488	5,255,189	-	2,202,725	2,369,570	2,083,621	325,000	-	-
A122 Allowance for Uncollectibles	(9,203,021)	(3,623,298)	(2,375,663)	(1,226,749)	(458,092)	(1,062,432)	-	(252,067)	-	(204,719)	-	-	-
<b>A129 TOTAL LOANS AND NOTES RECEIVABLE</b>	<b>66,083,325</b>	<b>38,396,229</b>	<b>8,923,671</b>	<b>2,397,143</b>	<b>5,649,396</b>	<b>4,192,757</b>	<b>-</b>	<b>1,950,658</b>	<b>2,369,570</b>	<b>1,878,901</b>	<b>325,000</b>	<b>-</b>	<b>-</b>
<b>A130 OTHER NON-CURRENT ASSETS</b>													
A131 Deferred Charges and Other Assets	4,700,900	68,859	4,632,041	-	-	-	-	-	-	-	-	-	-
A132 Net Investment in Direct Financing Leases	-	-	-	-	-	-	-	-	-	-	-	-	-
A133 Due from Component Unit- Non-Current	16,947,141	-	-	-	6,614,649	-	-	-	-	9,032,492	-	-	1,300,000
A134 Other Non-Current Assets	1,257,261	-	-	-	1,257,261	-	-	-	-	-	-	-	-
<b>A139 TOTAL OTHER NON-CURRENT ASSETS</b>	<b>22,905,302</b>	<b>68,859</b>	<b>4,632,041</b>	<b>-</b>	<b>7,871,910</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,032,492</b>	<b>-</b>	<b>-</b>	<b>1,300,000</b>
<b>A2XX CAPITAL ASSETS:</b>													
<b>A210 DEPRECIABLE CAPITAL ASSETS</b>													
A211 Buildings	10,956,532,235	2,581,557,638	1,967,183,922	579,164,460	1,236,127,554	1,159,499,435	106,710,037	841,266,452	183,813,786	1,116,421,131	571,798,049	523,307,173	89,682,597
A212 Infrastructure and Other Improvements	774,222,285	124,158,919	136,703,533	86,882,291	56,751,897	67,257,795	6,557,742	94,510,338	37,142,543	34,444,431	57,897,710	33,268,981	38,646,105
A213 Furniture and Equipment	1,716,057,717	597,097,977	328,377,977	56,465,778	212,080,731	168,048,311	4,984,527	98,263,484	35,764,284	132,988,523	30,405,716	45,366,939	6,213,471
A214 Library Resources	949,756,057	332,727,861	144,397,234	62,162,717	126,829,543	18,165,372	484,367	71,325,017	29,105,594	113,028,556	40,017,661	11,495,776	16,358

STATE UNIVERSITIES OF FLORIDA STATEMENT OF NET POSITION UNIVERSITY ONLY FOR FISCAL YEAR ENDED JUNE 30, 2016	SUS	UF	FSU	FAMU	UCF	USF	NCF	FAU	UWF	FIU	UNF	FGCU	FPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A215 Property under Capital Lease/Leasehold Improvements	86,130,346	16,887,002	-	825,660	19,068,001	81,338	-	45,706,994	59,403	1,789,567	1,712,381	-	-
A216 Works of Art & Historical Treasures - Depreciable	3,778,876	-	-	42,450	1,677,354	324,600	-	1,047,328	-	-	-	687,144	-
A217 Other Fixed Assets	135,719,037	25,564,720	55,109,230	138,189	7,850,435	23,807,920	140,684	2,165,536	1,961,574	3,407,483	10,022,266	1,055,017	4,495,984
A218 Accumulated Depreciation	(6,140,908,369)	(1,960,316,588)	(965,689,357)	(267,280,831)	(731,492,197)	(651,337,519)	(48,189,029)	(415,564,870)	(157,496,913)	(522,149,274)	(274,177,479)	(138,105,696)	(9,108,616)
<b>A219 TOTAL DEPRECIABLE CAPITAL ASSETS</b>	<b>8,481,288,184</b>	<b>1,717,677,529</b>	<b>1,666,082,539</b>	<b>518,400,713</b>	<b>928,893,318</b>	<b>785,847,252</b>	<b>70,688,328</b>	<b>738,720,279</b>	<b>130,350,271</b>	<b>879,930,418</b>	<b>437,676,304</b>	<b>477,075,334</b>	<b>129,945,899</b>
A220 NON-DEPRECIABLE CAPITAL ASSETS													
A221 Land	312,669,867	12,467,035	78,605,733	25,369,275	28,132,603	17,371,479	4,561,975	9,856,277	10,155,539	30,417,578	20,929,296	56,647,038	18,156,039
A222 Construction Work in Progress	378,763,298	129,530,267	74,651,668	16,148,359	37,684,459	41,259,352	405,808	6,078,018	949,987	61,824,629	4,438,241	3,089,843	2,702,667
A223 Works of Art & Historical Treasures - Non-Depreciation	104,410,790	4,284,174	74,482,784	722,299	218,000	1,206,389	42,340	4,316,620	12,846,088	4,556,738	-	1,735,358	-
<b>A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS</b>	<b>795,843,955</b>	<b>146,281,476</b>	<b>227,740,186</b>	<b>42,239,934</b>	<b>66,035,062</b>	<b>59,837,220</b>	<b>5,010,123</b>	<b>20,250,915</b>	<b>23,951,614</b>	<b>96,798,944</b>	<b>25,367,537</b>	<b>61,472,239</b>	<b>20,858,706</b>
<b>A249 TOTAL NON-CURRENT ASSETS</b>	<b>9,826,069,181</b>	<b>2,002,134,076</b>	<b>2,018,761,535</b>	<b>574,530,114</b>	<b>1,146,075,152</b>	<b>907,664,691</b>	<b>76,210,414</b>	<b>762,887,850</b>	<b>160,157,736</b>	<b>993,395,348</b>	<b>470,695,469</b>	<b>550,446,847</b>	<b>163,109,950</b>
<b>A259 TOTAL ASSETS</b>	<b>14,737,788,569</b>	<b>3,591,227,435</b>	<b>2,805,103,927</b>	<b>673,940,023</b>	<b>1,711,254,172</b>	<b>1,693,665,322</b>	<b>92,790,981</b>	<b>1,055,229,689</b>	<b>304,156,476</b>	<b>1,381,369,921</b>	<b>585,748,753</b>	<b>642,023,519</b>	<b>201,278,351</b>
A260 DEFERRED OUTFLOWS OF RESOURCES													
A261 Accumulated Decrease in FV of Hedging Derivatives	21,828,616	-	-	-	18,102,762	-	3,725,854	-	-	-	-	-	-
A263 Deferred Loss on Bond Debt Refunding	110,123	-	-	110,123	-	-	-	-	-	-	-	-	-
A265 Deferred Outflow of Pension Resources	500,026,988	140,766,171	64,812,170	16,314,883	57,578,139	73,081,903	2,754,644	26,062,941	13,700,974	59,309,116	26,123,803	14,613,175	4,909,069
<b>A269 TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>521,965,727</b>	<b>140,766,171</b>	<b>64,812,170</b>	<b>16,425,006</b>	<b>75,680,901</b>	<b>73,081,903</b>	<b>6,480,498</b>	<b>26,062,941</b>	<b>13,700,974</b>	<b>59,309,116</b>	<b>26,123,803</b>	<b>14,613,175</b>	<b>4,909,069</b>
<b>A299 TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<b>15,259,754,297</b>	<b>3,731,993,606</b>	<b>2,869,916,097</b>	<b>690,365,030</b>	<b>1,786,935,073</b>	<b>1,766,747,225</b>	<b>99,271,479</b>	<b>1,081,292,630</b>	<b>317,857,450</b>	<b>1,440,679,037</b>	<b>611,872,556</b>	<b>656,636,694</b>	<b>206,187,420</b>
LIABILITIES:													
A3XX CURRENT LIABILITIES:													
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES													
A311 Accounts Payable	183,792,711	67,434,659	18,264,132	6,983,666	16,798,422	22,464,585	356,066	6,477,664	5,444,528	25,160,387	3,766,006	8,192,688	2,449,907
A312 Construction Contracts Payable	43,137,938	5,510,892	11,545,571	5,511,690	7,583,170	4,109,233	322,811	-	81,886	6,585,103	559,620	1,145,600	182,362
A313 Accrued Salaries and Wages	148,582,519	38,187,842	23,426,937	3,343,133	19,943,742	28,086,559	1,088,821	12,821,456	4,238,633	10,655,775	2,918,888	3,594,476	276,257
A314 Temporary Cash Overdraft	-	-	-	-	-	-	-	-	-	-	-	-	-
A315 Deposits Payable	74,311,364	11,389,548	21,675,751	828,503	11,304,742	13,959,353	22,211	160,435	859,552	1,950,620	11,043,729	1,031,256	85,664
<b>A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES</b>	<b>449,824,532</b>	<b>122,522,941</b>	<b>74,912,392</b>	<b>16,666,992</b>	<b>55,630,076</b>	<b>68,619,730</b>	<b>1,789,909</b>	<b>19,459,555</b>	<b>10,624,599</b>	<b>44,351,885</b>	<b>18,288,243</b>	<b>13,964,020</b>	<b>2,994,190</b>
A320 DUE TO OTHER FUNDS													
A321 Due to Other SUS Universities	-	-	-	-	-	-	-	-	-	-	-	-	-
A322 Due to Primary Government	352,583	-	-	150,196	-	-	-	-	-	202,387	-	-	-
A323 Due to Component Units	337,377,636	190,128,323	34,775,296	-	14,905,609	88,224,952	-	1,666,617	2,771,381	184,745	-	-	4,720,712
<b>A329 TOTAL DUE TO OTHER FUNDS</b>	<b>337,730,219</b>	<b>190,128,323</b>	<b>34,775,296</b>	<b>150,196</b>	<b>14,905,609</b>	<b>88,224,952</b>	<b>-</b>	<b>1,666,617</b>	<b>2,771,381</b>	<b>387,132</b>	<b>-</b>	<b>-</b>	<b>4,720,712</b>

STATE UNIVERSITIES OF FLORIDA STATEMENT OF NET POSITION UNIVERSITY ONLY FOR FISCAL YEAR ENDED JUNE 30, 2016	SUS	UF	FSU	FAMU	UCF	USF	NCF	FAU	UWF	FIU	UNF	FGCU	FPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>A331 DEFERRED REVENUES</b>	<b>208,162,256</b>	<b>56,687,180</b>	<b>64,670,711</b>	<b>7,006,997</b>	<b>13,153,631</b>	<b>40,619,946</b>	<b>95,983</b>	<b>14,896,502</b>	<b>2,074,594</b>	<b>7,495,987</b>	<b>870,808</b>	<b>589,917</b>	<b>-</b>
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-
A340 LONG-TERM LIABILITIES - CURRENT PORTION													
A341 Bonds and Revenue Certificates Payable	11,880,000	-	-	-	1,415,000	-	785,000	-	-	-	4,355,000	5,325,000	-
A342 Loans and Notes Payable	7,440,276	551,318	215,035	-	-	-	-	-	-	-	1,373,923	5,300,000	-
A343 Installment Purchase Notes Payable	2,629,943	1,790,076	-	-	-	27,015	-	-	-	-	-	-	812,852
A344 Capital Leases	2,169,613	155,341	-	1,137,604	-	16,267	-	668,090	-	192,311	-	-	-
A345 Accrued Insurance Claims	1,167,015	-	242,324	-	-	771,083	-	-	-	153,608	-	-	-
A346 Compensated Absences Liability	42,065,111	16,668,272	4,907,714	1,267,775	3,643,342	6,591,719	170,593	1,805,318	1,258,896	3,349,277	1,381,759	784,231	236,215
A348 Capital Improvement Debt Payable - Current	48,023,624	9,283,000	12,843,833	3,320,000	8,155,000	2,222,370	-	4,555,000	-	7,184,422	460,000	-	-
A352- Pension Liability - HIS	17,254,128	5,679,982	2,543,800	874,205	1,828,046	2,751,108	95,773	-	482,258	1,768,753	634,698	491,705	103,800
<b>A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION</b>	<b>132,629,710</b>	<b>34,127,989</b>	<b>20,752,705</b>	<b>6,599,584</b>	<b>15,041,388</b>	<b>12,379,562</b>	<b>1,051,366</b>	<b>7,028,408</b>	<b>1,741,154</b>	<b>12,648,371</b>	<b>8,205,380</b>	<b>11,900,936</b>	<b>1,152,867</b>
A351 OTHER CURRENT LIABILITIES	4,862,794	-	2,419,362	-	345,716	-	314,041	400,000	1,704	232,597	1,149,374	-	-
<b>A399 TOTAL CURRENT LIABILITIES</b>	<b>1,133,209,510</b>	<b>403,466,433</b>	<b>197,530,466</b>	<b>30,423,769</b>	<b>99,076,420</b>	<b>209,844,190</b>	<b>3,251,299</b>	<b>43,451,082</b>	<b>17,213,432</b>	<b>65,115,972</b>	<b>28,513,805</b>	<b>26,454,873</b>	<b>8,867,769</b>
A4XX NON-CURRENT LIABILITIES:													
A411 ADVANCES FROM OTHER FUNDS	-	-	-	-	-	-	-	-	-	-	-	-	-
A430 NON-CURRENT LIABILITIES													
A431 Bonds and Revenue Certificates Payable	384,161,473	-	-	-	51,315,000	-	25,575,748	-	-	-	118,582,055	188,688,670	-
A432 Loans and Notes Payable	46,942,863	10,113,279	36,540	-	-	-	-	-	-	-	26,293,044	10,500,000	-
A433 Installment Purchase Notes Payable	4,529,293	2,633,940	-	-	-	55,702	-	-	-	-	-	-	1,839,651
A434 Capital Leases	21,315,529	2,508,627	-	11,220,916	-	16,268	-	7,569,718	-	-	-	-	-
A435 Accrued Self-Insurance Claims	20,450,136	-	337,945	-	-	20,058,639	-	-	-	53,552	-	-	-
A436 Compensated Absences Liability	408,429,240	100,642,379	64,111,789	19,549,545	48,404,404	71,705,610	2,067,575	24,815,078	12,998,690	38,412,282	13,971,123	9,624,826	2,125,939
A437 Other Non-Current Liabilities	78,318,501	17,954,041	20,962,010	2,226,020	24,605,257	3,216,794	3,725,854	1,832,092	1,455,266	2,341,166	-	-	-
A438 Due to Component Units- Non-Current	-	-	-	-	-	-	-	-	-	-	-	-	-
A441 Post Employment Health Care Benefits Payable	760,502,000	267,706,000	65,108,000	20,014,000	79,335,000	118,976,000	4,631,000	54,393,000	20,941,000	68,116,000	36,197,000	24,615,000	470,000
A442 Revenues Received in Advance - Non-Current	68,714,866	-	-	-	-	-	-	9,066,667	20,919,913	35,566,894	3,161,393	-	-
A445 Pension Liability	1,129,054,297	348,065,513	157,371,126	50,218,402	115,580,888	168,055,137	5,891,609	59,925,744	30,299,706	119,726,282	39,732,071	29,823,199	4,364,620
A448 Capital Improvement Debt Payable - Current	862,444,579	148,819,692	264,883,938	60,110,805	125,798,938	19,886,817	-	71,805,367	-	158,075,900	13,063,123	-	-
<b>A449 TOTAL NON-CURRENT LIABILITIES</b>	<b>3,784,862,776</b>	<b>898,443,471</b>	<b>572,811,348</b>	<b>163,339,688</b>	<b>445,039,487</b>	<b>401,970,967</b>	<b>41,891,786</b>	<b>229,407,666</b>	<b>86,614,575</b>	<b>422,292,075</b>	<b>250,999,809</b>	<b>263,251,695</b>	<b>8,800,210</b>
<b>A459 TOTAL LIABILITIES</b>	<b>4,918,072,286</b>	<b>1,301,909,904</b>	<b>770,341,814</b>	<b>193,763,457</b>	<b>544,115,907</b>	<b>611,815,157</b>	<b>45,143,085</b>	<b>272,858,748</b>	<b>103,828,007</b>	<b>487,408,047</b>	<b>279,513,613</b>	<b>289,706,568</b>	<b>17,667,979</b>

STATE UNIVERSITIES OF FLORIDA STATEMENT OF NET POSITION UNIVERSITY ONLY FOR FISCAL YEAR ENDED JUNE 30, 2016	SUS	UF	FSU	FAMU	UCF	USF	NCF	FAU	UWF	FIU	UNF	FGCU	FPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A460 DEFERRED INFLOWS OR RESOURCES													
A463 Deferred Gain on Debt Refunding	-	-	-	-	-	-	-	-	-	-	-	-	-
A465 Deferred Inflows of Pension Resources	184,355,314	53,791,427	24,481,483	7,529,903	18,246,594	25,914,593	912,961	10,166,963	4,631,146	19,242,297	14,184,166	4,575,729	678,052
<b>A469 TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>184,355,314</b>	<b>53,791,427</b>	<b>24,481,483</b>	<b>7,529,903</b>	<b>18,246,594</b>	<b>25,914,593</b>	<b>912,961</b>	<b>10,166,963</b>	<b>4,631,146</b>	<b>19,242,297</b>	<b>14,184,166</b>	<b>4,575,729</b>	<b>678,052</b>
<b>A499 TOTAL LIABILITIES &amp; DEFERRED INFLOWS OF RESOURCES</b>	<b>5,102,427,600</b>	<b>1,355,701,331</b>	<b>794,823,297</b>	<b>201,293,360</b>	<b>562,362,501</b>	<b>637,729,750</b>	<b>46,056,046</b>	<b>283,025,711</b>	<b>108,459,153</b>	<b>506,650,344</b>	<b>293,697,779</b>	<b>294,282,297</b>	<b>18,346,031</b>
A5XX NET POSITION:													
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	7,791,330,435	1,674,398,965	1,635,368,150	484,961,445	813,145,640	723,762,640	49,337,702	668,974,575	154,301,885	811,276,729	298,916,697	328,733,904	148,152,102
RESTRICTED:													
NONEXPENDABLE:													
A521 ENDOWMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
EXPENDABLE:													
A522 DEBT SERVICE	34,713,772	4,811,218	3,864,623	4,692,406	1,428,058	1,737,878	-	-	-	2,869,408	5,157,634	10,152,547	-
A523 LOANS	62,307,351	38,829,450	4,773,358	1,854,181	3,862,392	5,780,790	-	3,797,000	2,005,476	870,754	-	533,950	-
A524 CAPITAL PROJECTS	521,671,747	116,884,680	65,548,846	26,554,815	180,230,865	79,812,974	4,608,795	-	11,421,094	5,715,243	20,496,196	10,398,239	-
A525 OTHER RESTRICTED NET ASSETS	734,477,292	414,879,691	155,501,131	(1,697,837)	23,373,973	113,945,755	449,225	17,163,093	506,870	4,764,174	1,931,721	3,594,985	64,510
A526 EXPENDABLE ENDOWMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-
A530 UNRESTRICTED	1,012,826,129	126,488,271	210,036,692	(27,293,340)	202,531,644	203,977,438	(1,180,289)	108,332,251	41,162,972	108,532,383	(8,327,472)	8,940,772	39,624,807
<b>A599 TOTAL NET POSITION</b>	<b>10,157,326,727</b>	<b>2,376,292,275</b>	<b>2,075,092,801</b>	<b>489,071,670</b>	<b>1,224,572,572</b>	<b>1,129,017,475</b>	<b>53,215,433</b>	<b>798,266,919</b>	<b>209,398,297</b>	<b>934,028,692</b>	<b>318,174,777</b>	<b>362,354,397</b>	<b>187,841,419</b>

STATE UNIVERSITIES OF FLORIDA STATEMENT OF NET POSITION Component Unit Only FOR FISCAL YEAR ENDED JUNE 30, 2016	SUS	UF	FSU	FAMU	UCF	USF	NCF	FAU	UWF	FIU	UNF	FGCU	IFPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A0XX CURRENT ASSETS:													
A010 CASH AND CASH EQUIVALENTS													
A011 Cash on Hand	492,171	124,448	-	-	-	50	250	363,071	2,752	1,600	-	-	-
A012 Cash in Bank	418,513,285	255,323,574	37,687,862	3,668,960	37,957,605	16,891,857	373,158	30,597,192	2,397,479	11,668,582	286,813	21,229,118	431,085
A014 Cash in the State Treasury	-	-	-	-	-	-	-	-	-	-	-	-	-
A015 Unexpended General Revenue Releases	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>A019 TOTAL CASH AND CASH EQUIVALENTS</b>	<b>419,005,456</b>	<b>255,448,022</b>	<b>37,687,862</b>	<b>3,668,960</b>	<b>37,957,605</b>	<b>16,891,907</b>	<b>373,408</b>	<b>30,960,263</b>	<b>2,400,231</b>	<b>11,670,182</b>	<b>286,813</b>	<b>21,229,118</b>	<b>431,085</b>
A020 INVESTMENTS													
A021 Investments with State Treasury	-	-	-	-	-	-	-	-	-	-	-	-	-
A022 Special Investments with State Treasury	417,942,838	417,942,838	-	-	-	-	-	-	-	-	-	-	-
A023 Investments with SBA	35,703,956	10,314	35,693,642	-	-	-	-	-	-	-	-	-	-
A024 Other Investments	713,356,880	158,158,605	97,542,231	-	-	115,685,761	-	117,822,798	178,419	223,735,286	233,780	-	-
A026 Adjustment for Securities lending Transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
A027 Adjustment for Reverse Repurchase Agreements	-	-	-	-	-	-	-	-	-	-	-	-	-
A028 Adjustment to Fair Market Value	6,975,922	-	-	-	-	-	-	-	-	6,975,922	-	-	-
<b>A029 TOTAL INVESTMENTS</b>	<b>1,173,979,596</b>	<b>576,111,757</b>	<b>133,235,873</b>	<b>-</b>	<b>-</b>	<b>115,685,761</b>	<b>-</b>	<b>117,822,798</b>	<b>178,419</b>	<b>230,711,208</b>	<b>233,780</b>	<b>-</b>	<b>-</b>
A030 RECEIVABLES													
A031 Accounts Receivable	1,136,331,214	802,057,496	116,172,366	1,357,502	15,767,711	90,687,477	1,762,049	16,228,396	2,960,658	85,243,070	1,183,609	1,795,435	1,115,445
A032 Interest and Dividends Receivable	3,153,819	2,677,500	-	-	137,011	336,501	-	769	130	1,908	-	-	-
<b>A033 Contracts and Grants Receivable</b>	<b>7,035,061</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,144,674</b>	<b>-</b>	<b>-</b>	<b>278,918</b>	<b>-</b>	<b>611,469</b>	<b>-</b>	<b>-</b>
A034 Allowance for uncollectibles	(330,148,885)	(303,713,999)	(6,205,806)	-	-	(14,454,823)	-	(774,312)	-	(4,999,945)	-	-	-
<b>A039 NET RECEIVABLES</b>	<b>816,371,210</b>	<b>501,020,997</b>	<b>109,966,560</b>	<b>1,357,502</b>	<b>15,904,722</b>	<b>82,713,829</b>	<b>1,762,049</b>	<b>15,454,853</b>	<b>3,239,706</b>	<b>80,245,034</b>	<b>1,795,078</b>	<b>1,795,435</b>	<b>1,115,445</b>
A040 DUE FROM OTHER FUNDS													
A041 Due From Other SUS Universities	-	-	-	-	-	-	-	-	-	-	-	-	-
A042 Due From Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-
A043 Due From Component Units	418,810,266	284,881,882	17,721,410	-	15,638,474	91,320,131	-	1,666,617	2,771,381	89,659	-	-	4,720,712
<b>A049 TOTAL DUE FROM OTHER FUNDS</b>	<b>418,810,266</b>	<b>284,881,882</b>	<b>17,721,410</b>	<b>-</b>	<b>15,638,474</b>	<b>91,320,131</b>	<b>-</b>	<b>1,666,617</b>	<b>2,771,381</b>	<b>89,659</b>	<b>-</b>	<b>-</b>	<b>4,720,712</b>
A050 INVENTORIES													
A051 Supply Inventory	30,048,451	29,993,249	-	-	35,643	-	-	-	2,861	16,698	-	-	-
A052 Goods Purchased for Resale	406,039	-	243,883	-	-	-	-	-	119,533	-	42,623	-	-
<b>A059 TOTAL INVENTORIES</b>	<b>30,454,490</b>	<b>29,993,249</b>	<b>243,883</b>	<b>-</b>	<b>35,643</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>122,394</b>	<b>16,698</b>	<b>42,623</b>	<b>-</b>	<b>-</b>
A060 LOANS AND NOTES RECEIVABLE													
A061 Loans and Notes Receivable	29,851,092	-	24,687,293	19,269	-	-	-	-	62,879	-	81,651	5,000,000	-
A062 Allowance for Uncollectibles	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>A069 NET LOANS AND NOTES RECEIVABLE</b>	<b>29,851,092</b>	<b>-</b>	<b>24,687,293</b>	<b>19,269</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>62,879</b>	<b>-</b>	<b>81,651</b>	<b>5,000,000</b>	<b>-</b>



	SUS	UF	FSU	FAMU	UCF	USF	NCF	FAU	UWF	FIU	UNF	FGCU	FPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>STATE UNIVERSITIES OF FLORIDA</b>													
<b>STATEMENT OF NET POSITION</b>													
<b>Component Unit Only</b>													
<b>FOR FISCAL YEAR ENDED JUNE 30, 2016</b>													
<b>A070 OTHER CURRENT ASSETS</b>													
A071 Deferred Charges and Other Assets	109,381,130	51,165,403	1,000,578	483,372	807,622	19,743,498	10,536	32,958,992	559,315	2,489,600	144,810	17,404	-
A072 Deposits	9,292	-	-	-	-	-	-	-	-	9,292	-	-	-
<b>A079 TOTAL OTHER CURRENT ASSETS</b>	<b>109,390,422</b>	<b>51,165,403</b>	<b>1,000,578</b>	<b>483,372</b>	<b>807,622</b>	<b>19,743,498</b>	<b>10,536</b>	<b>32,958,992</b>	<b>559,315</b>	<b>2,498,892</b>	<b>144,810</b>	<b>17,404</b>	<b>-</b>
<b>A099 TOTAL CURRENT ASSETS</b>	<b>2,997,862,532</b>	<b>1,698,621,310</b>	<b>324,543,459</b>	<b>5,529,103</b>	<b>70,344,066</b>	<b>326,355,126</b>	<b>2,145,993</b>	<b>198,863,523</b>	<b>9,334,325</b>	<b>325,231,673</b>	<b>2,584,755</b>	<b>28,041,957</b>	<b>6,267,242</b>
<b>A1XX NON-CURRENT ASSETS:</b>													
<b>A100 RESTRICTED CASH AND CASH EQUIVALENTS</b>													
A101 Cash on Hand - Restricted	2,731,394	-	-	-	2,731,394	-	-	-	-	-	-	-	-
A102 Cash in Bank - Restricted	99,283,656	51,342,403	6,200,501	-	-	1,229,167	1,608,407	18,932,008	12,009,423	1,018,792	6,942,955	-	-
A103 Cash with State Board of Administration - Restricted	143,842	-	-	-	-	-	-	143,842	-	-	-	-	-
A104 Cash in the State Treasury - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
A105 Unexpended General Revenue Releases - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS</b>	<b>102,158,892</b>	<b>51,342,403</b>	<b>6,200,501</b>	<b>-</b>	<b>2,731,394</b>	<b>1,229,167</b>	<b>1,608,407</b>	<b>19,075,850</b>	<b>12,009,423</b>	<b>1,018,792</b>	<b>6,942,955</b>	<b>-</b>	<b>-</b>
<b>A110 RESTRICTED INVESTMENTS</b>													
A111 Investments with State Treasury - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
A112 Special Investments with State Treasury - Restricted	878,487	-	-	-	-	-	878,487	-	-	-	-	-	-
A113 Investments with SBA - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
A114 Other Investments - Restricted	3,978,373,979	2,196,760,655	566,271,316	116,362,310	178,070,532	474,223,691	37,771,025	151,628,302	79,001,955	2,690,039	99,036,868	76,557,286	-
A118 Adjustment to Fair Market Value	6,344,113	-	-	-	6,344,113	-	-	-	-	-	-	-	-
<b>A119 TOTAL RESTRICTED INVESTMENTS</b>	<b>3,985,596,579</b>	<b>2,196,760,655</b>	<b>566,271,316</b>	<b>116,362,310</b>	<b>184,414,645</b>	<b>474,223,691</b>	<b>38,649,512</b>	<b>151,628,302</b>	<b>79,001,955</b>	<b>2,690,039</b>	<b>99,036,868</b>	<b>76,557,286</b>	<b>-</b>
<b>A120 LOANS AND NOTES RECEIVABLE</b>													
A121 Loans and Notes Receivable	24,514,387	-	1,000,000	-	13,315,544	357,000	-	-	-	-	7,943,343	1,898,500	-
A122 Allowance for Uncollectibles	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>A129 TOTAL LOANS AND NOTES RECEIVABLE</b>	<b>24,514,387</b>	<b>-</b>	<b>1,000,000</b>	<b>-</b>	<b>13,315,544</b>	<b>357,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,943,343</b>	<b>1,898,500</b>	<b>-</b>
<b>A130 OTHER NON-CURRENT ASSETS</b>													
A131 Deferred Charges and Other Assets	268,616,208	113,511,192	103,040,241	-	882,548	18,703,784	-	11,648,391	684	20,829,368	-	-	-
A132 Net Investment in Direct Financing Leases	7,136,466	-	-	-	-	-	-	7,136,466	-	-	-	-	-
A133 Due from Component Unit- Non-Current	-	-	-	-	-	-	-	-	-	-	-	-	-
A134 Other Non-Current Assets	12,411,898	-	-	-	445,505	-	-	9,479,318	-	-	963,151	19,874	1,504,050
<b>A139 TOTAL OTHER NON-CURRENT ASSETS</b>	<b>288,164,572</b>	<b>113,511,192</b>	<b>103,040,241</b>	<b>-</b>	<b>1,328,053</b>	<b>18,703,784</b>	<b>-</b>	<b>28,264,175</b>	<b>684</b>	<b>20,829,368</b>	<b>963,151</b>	<b>19,874</b>	<b>1,504,050</b>
<b>A2XX CAPITAL ASSETS:</b>													
<b>A210 DEPRECIABLE CAPITAL ASSETS</b>													
A211 Buildings	2,139,197,231	1,209,889,369	210,505,193	-	175,216,246	350,859,670	1,321,492	148,104,211	9,417,877	19,782,539	14,100,634	-	-
A212 Infrastructure and Other Improvements	12,056,141	12,170	-	-	405,050	8,089,133	-	34,000	944,808	2,570,980	-	-	-
A213 Furniture and Equipment	844,702,382	752,846,539	14,861,710	338,136	13,196,547	58,147,055	124,769	1,325,546	1,157,572	1,478,134	1,226,374	-	-
A214 Library Resources	-	-	-	-	-	-	-	-	-	-	-	-	-
A215 Property under Capital Lease/Leasehold Improvements	371,689,533	257,447,570	25,701,871	-	-	6,912,939	-	453,445	75,222,602	-	5,951,106	-	-
A216 Works of Art & Historical Treasures - Depreciable	6,500	-	-	-	6,500	-	-	-	-	-	-	-	-

	SUS	UF	FSU	FAMU	UCF	USF	NCF	FAU	UWF	FIU	UNF	FGCU	FPU
STATE UNIVERSITIES OF FLORIDA													
STATEMENT OF NET POSITION	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Component Unit Only													
FOR FISCAL YEAR ENDED JUNE 30, 2016													
A217 Other Fixed Assets	19,245,438	14,863,474	49,112	-	-	4,312,852	-	20,000	-	-	-	-	-
A218 Accumulated Depreciation	(1,586,802,422)	(1,227,056,476)	(94,245,293)	(135,901)	(68,133,003)	(131,226,466)	(646,251)	(22,626,776)	(28,892,866)	(5,911,818)	(7,927,572)	-	-
<b>A219 TOTAL DEPRECIABLE CAPITAL ASSETS</b>	<b>1,800,094,804</b>	<b>1,008,002,646</b>	<b>156,872,593</b>	<b>202,235</b>	<b>120,691,340</b>	<b>297,095,183</b>	<b>800,010</b>	<b>127,310,426</b>	<b>57,849,993</b>	<b>17,919,836</b>	<b>13,350,542</b>	-	-
A220 NON-DEPRECIABLE CAPITAL ASSETS													
A221 Land	247,850,716	129,191,999	24,481,841	53,325	54,340,656	15,885,046	179,310	5,719,992	2,858,305	-	3,307,556	11,832,686	-
A222 Construction Work in Progress	320,691,905	241,017,894	77,403,886	-	653,460	38,285	-	314,405	1,263,975	-	-	-	-
A223 Works of Art & Historical Treasures - Non-Depreciation	48,157,167	40,009,071	-	-	-	3,377,812	-	4,640,386	129,898	-	-	-	-
<b>A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS</b>	<b>616,699,788</b>	<b>410,218,964</b>	<b>101,885,727</b>	<b>53,325</b>	<b>54,994,116</b>	<b>19,301,143</b>	<b>179,310</b>	<b>10,674,783</b>	<b>4,252,178</b>	-	<b>3,307,556</b>	<b>11,832,686</b>	-
<b>A249 TOTAL NON-CURRENT ASSETS</b>	<b>6,817,229,021</b>	<b>3,779,835,860</b>	<b>935,270,378</b>	<b>116,617,870</b>	<b>377,475,092</b>	<b>810,909,968</b>	<b>41,237,239</b>	<b>336,953,536</b>	<b>153,114,233</b>	<b>42,458,034</b>	<b>131,544,415</b>	<b>90,308,346</b>	<b>1,504,050</b>
<b>A259 TOTAL ASSETS</b>	<b>9,815,091,553</b>	<b>5,478,457,170</b>	<b>1,259,813,837</b>	<b>122,146,973</b>	<b>447,819,158</b>	<b>1,137,265,094</b>	<b>43,383,232</b>	<b>535,817,059</b>	<b>162,448,558</b>	<b>367,689,707</b>	<b>134,129,170</b>	<b>118,350,303</b>	<b>7,771,292</b>
A260 DEFERRED OUTFLOWS OF RESOURCES													
A261 Accumulated Decrease in FV of Hedging Derivatives	77,223,802	72,997,000	-	-	-	497,068	-	-	-	3,729,734	-	-	-
A263 Deferred Loss on Bond Debt Refunding	3,978,062	416,000	2,572,491	-	729,631	-	-	-	-	259,940	-	-	-
A265 Deferred Outflow of Pension Resources	122,017,000	122,017,000	-	-	-	-	-	-	-	-	-	-	-
<b>A269 TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>203,218,865</b>	<b>195,430,000</b>	<b>2,572,491</b>	-	<b>729,631</b>	<b>497,068</b>	-	-	-	<b>3,989,675</b>	-	-	-
<b>A299 TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<b>10,018,310,418</b>	<b>5,673,887,170</b>	<b>1,262,386,328</b>	<b>122,146,973</b>	<b>448,548,789</b>	<b>1,137,762,162</b>	<b>43,383,232</b>	<b>535,817,059</b>	<b>162,448,558</b>	<b>371,679,382</b>	<b>134,129,170</b>	<b>118,350,303</b>	<b>7,771,292</b>
LIABILITIES:													
A3XX CURRENT LIABILITIES:													
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES													
A311 Accounts Payable	322,888,108	290,249,881	11,356,330	140,832	7,336,577	9,377,488	252,756	1,451,248	566,612	1,135,060	874,922	145,600	802
A312 Construction Contracts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
A313 Accrued Salaries and Wages	100,659,797	89,279,816	-	-	-	11,379,981	-	-	-	-	-	-	-
A314 Temporary Cash Overdraft	-	-	-	-	-	-	-	-	-	-	-	-	-
A315 Deposits Payable	1,211,993	108,384	30,500	-	-	1,005,062	-	-	42,067	25,980	-	-	-
<b>A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES</b>	<b>424,759,897</b>	<b>379,638,081</b>	<b>11,386,830</b>	<b>140,832</b>	<b>7,336,577</b>	<b>21,762,531</b>	<b>252,756</b>	<b>1,451,248</b>	<b>608,679</b>	<b>1,161,039</b>	<b>874,922</b>	<b>145,600</b>	<b>802</b>
A320 DUE TO OTHER FUNDS													
A321 Due to Other SUS Universities	-	-	-	-	-	-	-	-	-	-	-	-	-
A322 Due to Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-
A323 Due to Component Units	175,436,293	139,460,627	10,011,904	-	2,029,260	18,998,924	-	1,984,621	-	2,851,172	-	-	99,785
<b>A329 TOTAL DUE TO OTHER FUNDS</b>	<b>175,436,293</b>	<b>139,460,627</b>	<b>10,011,904</b>	-	<b>2,029,260</b>	<b>18,998,924</b>	-	<b>1,984,621</b>	-	<b>2,851,172</b>	-	-	<b>99,785</b>
<b>A331 DEFERRED REVENUES</b>	<b>122,044,033</b>	<b>62,297,952</b>	<b>34,419,045</b>	<b>367,411</b>	<b>12,329,742</b>	<b>5,699,533</b>	-	<b>5,104,513</b>	<b>482,385</b>	<b>865,133</b>	<b>478,319</b>	-	-
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-

STATE UNIVERSITIES OF FLORIDA STATEMENT OF NET POSITION Component Unit Only FOR FISCAL YEAR ENDED JUNE 30, 2016	SUS	UF	FSU	FAMU	UCF	USF	NCF	FAU	UWF	FIU	UNF	FGCU	FPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-
A340 LONG-TERM LIABILITIES - CURRENT PORTION													
A341 Bonds and Revenue Certificates Payable	65,668,657	30,694,122	4,606,458	-	8,719,000	12,910,998	-	5,302,000	2,346,044	1,090,035	-	-	-
A342 Loans and Notes Payable	25,500,394	14,719,400	1,088,362	-	2,531,094	472,455	-	-	40,781	785,000	1,563,302	4,300,000	-
A343 Installment Purchase Notes Payable	493,880	-	-	-	-	493,880	-	-	-	-	-	-	-
A344 Capital Leases	3,530,905	2,847,319	-	-	-	678,796	-	-	4,790	-	-	-	-
A345 Accrued Insurance Claims	27,779,205	27,779,205	-	-	-	-	-	-	-	-	-	-	-
A346 Compensated Absences Liability	494,190	230,246	-	-	81,403	-	-	13,985	-	-	168,556	-	-
A348 Capital Improvement Debt Payable - Current	-	-	-	-	-	-	-	-	-	-	-	-	-
A352- Pension Liability - HIS	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION</b>	<b>123,467,231</b>	<b>76,270,292</b>	<b>5,694,820</b>	<b>-</b>	<b>11,331,497</b>	<b>14,556,129</b>	<b>-</b>	<b>5,315,985</b>	<b>2,391,615</b>	<b>1,875,035</b>	<b>1,731,858</b>	<b>4,300,000</b>	<b>-</b>
A351 OTHER CURRENT LIABILITIES	27,019,781	6,502,861	3,420,072	4,543,499	1,801,621	-	-	6,397,137	-	227,068	1,135,196	108,738	2,883,589
<b>A399 TOTAL CURRENT LIABILITIES</b>	<b>872,727,236</b>	<b>664,169,813</b>	<b>64,932,671</b>	<b>5,051,742</b>	<b>34,828,697</b>	<b>61,017,117</b>	<b>252,756</b>	<b>20,253,504</b>	<b>3,482,679</b>	<b>6,979,448</b>	<b>4,220,295</b>	<b>4,554,338</b>	<b>2,984,176</b>
A4XX NON-CURRENT LIABILITIES:													
A411 ADVANCES FROM OTHER FUNDS	-	-	-	-	-	-	-	-	-	-	-	-	-
A430 NON-CURRENT LIABILITIES													
A431 Bonds and Revenue Certificates Payable	2,260,952,809	1,207,133,979	169,937,288	-	237,402,617	369,921,333	-	200,286,986	46,642,035	29,628,571	-	-	-
A432 Loans and Notes Payable	81,267,116	11,548,128	15,104,305	-	29,572,947	6,063,638	-	-	917,682	4,635,000	11,175,416	2,250,000	-
A433 Installment Purchase Notes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
A434 Capital Leases	5,835,093	5,508,863	-	-	-	321,785	-	-	4,445	-	-	-	-
A435 Accrued Self-Insurance Claims	34,346,793	34,346,793	-	-	-	-	-	-	-	-	-	-	-
A436 Compensated Absences Liability	5,610,323	3,322,720	1,073,171	-	405,403	-	-	219,092	258,247	-	331,690	-	-
A437 Other Non-Current Liabilities	225,432,086	185,452,723	7,817,818	-	39,000	21,690,238	132,514	-	1,795,555	8,049,903	9,136	445,199	-
A438 Due to Component Units- Non-Current	16,947,141	-	-	-	6,614,649	-	-	-	-	9,032,492	-	-	1,300,000
A441 Post Employment Health Care Benefits Payable	3,260,000	3,260,000	-	-	-	-	-	-	-	-	-	-	-
A442 Revenues Received in Advance - Non-Current	58,154,348	-	49,807,085	-	1,939,374	-	-	-	6,152,889	255,000	-	-	-
A445 Pension Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
A448 Capital Improvement Debt Payable - Current	7,185,000	-	-	-	-	-	-	7,185,000	-	-	-	-	-
<b>A449 TOTAL NON-CURRENT LIABILITIES</b>	<b>2,698,990,709</b>	<b>1,450,573,206</b>	<b>243,739,667</b>	<b>-</b>	<b>275,973,990</b>	<b>397,996,994</b>	<b>132,514</b>	<b>207,691,078</b>	<b>55,770,853</b>	<b>51,600,966</b>	<b>11,516,242</b>	<b>2,695,199</b>	<b>1,300,000</b>
<b>A459 TOTAL LIABILITIES</b>	<b>3,571,717,945</b>	<b>2,114,743,019</b>	<b>308,672,338</b>	<b>5,051,742</b>	<b>310,802,687</b>	<b>459,014,111</b>	<b>385,270</b>	<b>227,944,582</b>	<b>59,253,532</b>	<b>58,580,414</b>	<b>15,736,537</b>	<b>7,249,537</b>	<b>4,284,176</b>
A460 DEFERRED INFLOWS OR RESOURCES													
A463 Deferred Gain on Debt Refunding	3,130,677	2,936,000	-	-	194,677	-	-	-	-	-	-	-	-
A465 Deferred Inflows of Pension Resources	62,513,000	62,513,000	-	-	-	-	-	-	-	-	-	-	-
<b>A469 TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>74,465,677</b>	<b>74,271,000</b>	<b>-</b>	<b>-</b>	<b>194,677</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A499 TOTAL LIABILITIES &amp; DEFERRED INFLOWS OF RESOURCES</b>	<b>3,646,183,622</b>	<b>2,189,014,019</b>	<b>308,672,338</b>	<b>5,051,742</b>	<b>310,997,364</b>	<b>459,014,111</b>	<b>385,270</b>	<b>227,944,582</b>	<b>59,253,532</b>	<b>58,580,414</b>	<b>15,736,537</b>	<b>7,249,537</b>	<b>4,284,176</b>

STATE UNIVERSITIES OF FLORIDA STATEMENT OF NET POSITION Component Unit Only FOR FISCAL YEAR ENDED JUNE 30, 2016	SUS	UF	FSU	FAMU	UCF	USF	NCF	FAU	UWF	FIU	UNF	FGCU	FPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A5XX NET POSITION:													
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT RESTRICTED:	304,165,898	281,890,425	73,505,382	-	(99,493,144)	28,601,257	979,320	(5,874,657)	8,460,840	11,802,097	4,294,378	-	-
NONEXPENDABLE:													
A521 ENDOWMENT	3,109,696,702	1,273,951,424	472,910,846	84,254,089	126,195,611	542,640,670	33,762,041	148,869,801	55,095,558	209,664,592	97,386,441	64,290,793	674,836
EXPENDABLE:													
A522 DEBT SERVICE	25,293,465	-	-	-	-	-	-	25,293,465	-	-	-	-	-
A523 LOANS	-	-	-	-	-	-	-	-	-	-	-	-	-
A524 CAPITAL PROJECTS	407,700	-	-	-	407,700	-	-	-	-	-	-	-	-
A525 OTHER RESTRICTED NET ASSETS	876,678,426	330,158,255	90,011,556	30,993,525	86,807,633	-	6,760,550	162,960,637	24,694,956	87,854,851	16,419,882	38,900,595	1,115,986
A526 EXPENDABLE ENDOWMENTS	495,450,424	280,607,147	214,843,277	-	-	-	-	-	-	-	-	-	-
A530 UNRESTRICTED	1,560,434,181	1,318,265,900	102,442,929	1,847,617	23,633,625	107,506,124	1,496,051	(23,376,769)	14,943,672	3,777,428	291,932	7,909,378	1,696,294
<b>A599 TOTAL NET POSITION</b>	<b>6,372,126,796</b>	<b>3,484,873,151</b>	<b>953,713,990</b>	<b>117,095,231</b>	<b>137,551,425</b>	<b>678,748,051</b>	<b>42,997,962</b>	<b>307,872,477</b>	<b>103,195,026</b>	<b>313,098,968</b>	<b>118,392,633</b>	<b>111,100,766</b>	<b>3,487,116</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF NET POSITION  
UNIVERSITY & COMPONENT UNITS COMBINED  
FOR FISCAL YEAR ENDED JUNE 30, 2016

A0XX CURRENT ASSETS:

A010 CASH AND CASH EQUIVALENTS

	SUS	UF	FSU	FAMU	UCF	USF	NCF	FAU	UWF	FIU	UNF	FGCU	FPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A011 Cash on Hand	1,346,197	173,245	436,403	2,437	87,960	96,908	925	388,071	25,204	95,700	29,844	9,500	-
A012 Cash in Bank	534,703,108	255,658,241	51,638,046	11,291,920	72,433,948	57,578,045	1,838,048	36,933,416	7,989,668	15,683,999	500,353	21,304,118	1,853,305
A014 Cash in the State Treasury	-	-	-	-	-	-	-	-	-	-	-	-	-
A015 Unexpended General Revenue Releases	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>A019 TOTAL CASH AND CASH EQUIVALENTS</b>	<b>536,049,305</b>	<b>255,831,486</b>	<b>52,074,449</b>	<b>11,294,357</b>	<b>72,521,908</b>	<b>57,674,953</b>	<b>1,838,973</b>	<b>37,321,487</b>	<b>8,014,872</b>	<b>15,779,699</b>	<b>530,197</b>	<b>21,313,618</b>	<b>1,853,305</b>

A020 INVESTMENTS

A021 Investments with State Treasury	77,639,036	-	-	41,213,473	-	-	-	-	-	-	-	-	36,425,563
A022 Special Investments with State Treasury	2,471,776,950	1,168,751,142	636,196,003	(56,863)	234,611,563	-	9,803,778	224,960,839	87,143,115	18,039,357	15,491,553	76,836,463	-
A023 Investments with SBA	42,176,754	10,314	35,693,642	-	421,400	-	5,372	-	6,046,026	-	-	-	-
A024 Other Investments	2,470,348,809	817,222,594	104,250,264	-	156,700,768	675,853,725	-	120,371,762	25,782,102	501,212,856	68,954,738	-	-
A026 Adjustment for Securities lending Transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
A027 Adjustment for Reverse Repurchase Agreements	-	-	-	-	-	-	-	-	-	-	-	-	-
A028 Adjustment to Fair Market Value	90,150,272	26,232,345	9,240,535	-	13,963,569	14,575,549	147,515	3,216,955	1,054,936	19,682,314	903,032	1,133,522	-
<b>A029 TOTAL INVESTMENTS</b>	<b>5,152,091,822</b>	<b>2,012,216,395</b>	<b>785,380,444</b>	<b>41,156,610</b>	<b>405,697,300</b>	<b>690,429,274</b>	<b>9,956,665</b>	<b>348,549,556</b>	<b>120,026,179</b>	<b>538,934,527</b>	<b>85,349,323</b>	<b>77,969,985</b>	<b>36,425,563</b>

A030 RECEIVABLES

A031 Accounts Receivable	1,370,405,798	820,619,936	147,685,087	41,864,389	48,266,455	132,002,018	2,242,244	41,417,125	5,036,071	114,452,016	11,262,396	4,315,004	1,243,057
A032 Interest and Dividends Receivable	13,391,680	6,358,737	1,136,812	787,626	1,161,662	1,804,504	-	729,788	175,407	888,533	150,254	133,510	64,848
<b>A033 Contracts and Grants Receivable</b>	<b>212,852,937</b>	<b>69,252,384</b>	<b>14,328,187</b>	<b>7,369,616</b>	<b>29,305,801</b>	<b>54,572,090</b>	<b>211,634</b>	<b>21,824,173</b>	<b>4,681,135</b>	<b>8,688,713</b>	<b>1,242,976</b>	<b>1,376,228</b>	<b>-</b>
A034 Allowance for uncollectibles	(409,674,899)	(310,554,024)	(8,799,336)	(26,937,930)	(1,797,419)	(30,611,469)	(53,603)	(12,528,938)	(663,074)	(16,772,815)	(190,115)	(766,175)	-
<b>A039 NET RECEIVABLES</b>	<b>1,186,975,517</b>	<b>585,677,033</b>	<b>154,350,750</b>	<b>23,083,700</b>	<b>76,936,499</b>	<b>157,767,143</b>	<b>2,400,275</b>	<b>51,442,148</b>	<b>9,229,539</b>	<b>107,256,446</b>	<b>12,465,511</b>	<b>5,058,567</b>	<b>1,307,905</b>

A040 DUE FROM OTHER FUNDS

A041 Due From Other SUS Universities	-	-	-	-	-	-	-	-	-	-	-	-	-
A042 Due From Primary Government	350,306,836	42,690,206	46,738,627	28,337,392	54,869,166	75,022,122	4,424,317	12,460,510	12,517,616	44,271,290	18,724,085	10,251,506	-
A043 Due From Component Units	462,461,839	298,832,627	24,825,920	-	16,934,869	107,223,876	-	3,651,238	2,771,381	3,401,431	-	-	4,820,497
<b>A049 TOTAL DUE FROM OTHER FUNDS</b>	<b>812,768,675</b>	<b>341,522,833</b>	<b>71,564,547</b>	<b>28,337,392</b>	<b>71,804,035</b>	<b>182,245,998</b>	<b>4,424,317</b>	<b>16,111,748</b>	<b>15,288,997</b>	<b>47,672,721</b>	<b>18,724,085</b>	<b>10,251,506</b>	<b>4,820,497</b>

A050 INVENTORIES

A051 Supply Inventory	34,115,429	31,835,812	651,181	533,889	693,340	-	-	-	2,861	219,131	179,214	-	-
A052 Goods Purchased for Resale	7,199,936	2,605,587	1,947,964	-	1,927,860	236,295	-	47,791	119,533	215,602	99,304	-	-
<b>A059 TOTAL INVENTORIES</b>	<b>41,315,365</b>	<b>34,441,399</b>	<b>2,599,145</b>	<b>533,889</b>	<b>2,621,200</b>	<b>236,295</b>	<b>-</b>	<b>47,791</b>	<b>122,394</b>	<b>434,732</b>	<b>278,519</b>	<b>-</b>	<b>-</b>

A060 LOANS AND NOTES RECEIVABLE

A061 Loans and Notes Receivable	44,357,358	3,190,831	26,645,579	76,957	1,472,817	2,883,090	-	2,828,124	107,594	2,004,028	131,651	5,016,688	-
A062 Allowance for Uncollectibles	(2,865,115)	-	-	(27,265)	(307,196)	(804,478)	-	(285,926)	(16,592)	(1,414,519)	-	(9,139)	-
<b>A069 NET LOANS AND NOTES RECEIVABLE</b>	<b>41,492,243</b>	<b>3,190,831</b>	<b>26,645,579</b>	<b>49,692</b>	<b>1,165,621</b>	<b>2,078,612</b>	<b>-</b>	<b>2,542,198</b>	<b>91,002</b>	<b>589,509</b>	<b>131,651</b>	<b>5,007,549</b>	<b>-</b>

A070 OTHER CURRENT ASSETS

A071 Deferred Charges and Other Assets	137,851,329	54,834,692	18,270,938	483,372	4,776,523	20,923,482	106,330	35,190,434	560,082	2,529,318	158,753	17,404	-
A072 Deposits	1,037,665	-	-	-	-	1,000,000	-	-	-	9,292	-	-	28,373
<b>A079 TOTAL OTHER CURRENT ASSETS</b>	<b>138,888,994</b>	<b>54,834,692</b>	<b>18,270,938</b>	<b>483,372</b>	<b>4,776,523</b>	<b>21,923,482</b>	<b>106,330</b>	<b>35,190,434</b>	<b>560,082</b>	<b>2,538,611</b>	<b>158,753</b>	<b>17,404</b>	<b>28,373</b>

**A099 TOTAL CURRENT ASSETS**

<b>A099 TOTAL CURRENT ASSETS</b>	<b>7,909,581,920</b>	<b>3,287,714,669</b>	<b>1,110,885,852</b>	<b>104,939,013</b>	<b>635,523,086</b>	<b>1,112,355,757</b>	<b>18,726,560</b>	<b>491,205,362</b>	<b>153,333,065</b>	<b>713,206,245</b>	<b>117,638,039</b>	<b>119,618,629</b>	<b>44,435,643</b>
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A1XX NON-CURRENT ASSETS:

A100 RESTRICTED CASH AND CASH EQUIVALENTS

A101 Cash on Hand - Restricted	19,476,507	-	-	3,004,781	16,471,726	-	-	-	-	-	-	-	-
A102 Cash in Bank - Restricted	111,323,294	51,342,403	10,121,316	10,397	13,472	2,103,278	1,608,407	18,932,008	15,495,704	1,033,044	10,218,169	445,096	-

	SUS	UF	FSU	FAMU	UCF	USF	NCF	FAU	UWF	FIU	UNF	FGCU	FPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>STATE UNIVERSITIES OF FLORIDA</b>													
<b>STATEMENT OF NET POSITION</b>													
<b>UNIVERSITY &amp; COMPONENT UNITS COMBINED</b>													
<b>FOR FISCAL YEAR ENDED JUNE 30, 2016</b>													
A103 Cash with State Board of Administration - Restricted	222,128	20,349	32,704	-	-	2,345	-	149,455	-	17,275	-	-	-
A104 Cash in the State Treasury - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
A105 Unexpended General Revenue Releases - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS</b>	<b>131,021,929</b>	<b>51,362,752</b>	<b>10,154,020</b>	<b>3,015,178</b>	<b>16,485,198</b>	<b>2,105,623</b>	<b>1,608,407</b>	<b>19,081,463</b>	<b>15,495,704</b>	<b>1,050,320</b>	<b>10,218,169</b>	<b>445,096</b>	-
<b>A110 RESTRICTED INVESTMENTS</b>													
A111 Investments with State Treasury - Restricted	14,836,332	-	-	3,830,987	-	-	-	-	-	-	-	-	11,005,345
A112 Special Investments with State Treasury - Restricted	290,733,474	97,710,865	102,229,122	4,682,010	71,351,624	-	1,390,450	1,932,746	-	-	-	11,436,657	-
A113 Investments with SBA - Restricted	9,977,119	1,978,769	3,731,631	-	1,414,586	-	-	-	-	2,852,132	-	-	-
A114 Other Investments - Restricted	4,088,687,909	2,196,760,655	566,271,316	116,362,310	224,929,291	530,806,490	37,771,025	151,628,302	79,001,955	5,560,971	103,038,308	76,557,286	-
A118 Adjustment to Fair Market Value	12,447,123	-	1,468,826	(35,849)	10,590,806	328,207	-	27,639	-	(0)	49,973	17,521	-
<b>A119 TOTAL RESTRICTED INVESTMENTS</b>	<b>4,416,681,956</b>	<b>2,296,450,289</b>	<b>673,700,895</b>	<b>124,839,457</b>	<b>308,286,307</b>	<b>531,134,697</b>	<b>39,161,475</b>	<b>153,588,687</b>	<b>79,001,955</b>	<b>8,413,104</b>	<b>103,088,281</b>	<b>88,011,464</b>	<b>11,005,345</b>
<b>A120 LOANS AND NOTES RECEIVABLE</b>													
A121 Loans and Notes Receivable	99,800,733	42,019,527	12,299,334	3,623,892	19,423,032	5,612,189	-	2,202,725	2,369,570	2,083,621	8,268,343	1,898,500	-
A122 Allowance for Uncollectibles	(9,203,021)	(3,623,298)	(2,375,663)	(1,226,749)	(458,092)	(1,062,432)	-	(252,067)	-	(204,719)	-	-	-
<b>A129 TOTAL LOANS AND NOTES RECEIVABLE</b>	<b>90,597,712</b>	<b>38,396,229</b>	<b>9,923,671</b>	<b>2,397,143</b>	<b>18,964,940</b>	<b>4,549,757</b>	-	<b>1,950,658</b>	<b>2,369,570</b>	<b>1,878,901</b>	<b>8,268,343</b>	<b>1,898,500</b>	-
<b>A130 OTHER NON-CURRENT ASSETS</b>													
A131 Deferred Charges and Other Assets	273,317,108	113,580,051	107,672,282	-	882,548	18,703,784	-	11,648,391	684	20,829,368	-	-	-
A132 Net Investment in Direct Financing Leases	7,136,466	-	-	-	-	-	-	7,136,466	-	-	-	-	-
A133 Due from Component Unit- Non-Current	16,947,141	-	-	-	6,614,649	-	-	-	-	9,032,492	-	-	1,300,000
A134 Other Non-Current Assets	13,669,159	-	-	-	1,702,766	-	-	9,479,318	-	-	963,151	19,874	1,504,050
<b>A139 TOTAL OTHER NON-CURRENT ASSETS</b>	<b>311,069,874</b>	<b>113,580,051</b>	<b>107,672,282</b>	-	<b>9,199,963</b>	<b>18,703,784</b>	-	<b>28,264,175</b>	<b>684</b>	<b>29,861,860</b>	<b>963,151</b>	<b>19,874</b>	<b>2,804,050</b>
<b>A2XX CAPITAL ASSETS:</b>													
<b>A210 DEPRECIABLE CAPITAL ASSETS</b>													
A211 Buildings	13,095,729,467	3,791,447,007	2,177,689,115	579,164,460	1,411,343,800	1,510,359,105	108,031,529	989,370,663	193,231,663	1,136,203,671	585,898,683	523,307,173	89,682,597
A212 Infrastructure and Other Improvements	786,278,426	124,171,089	136,703,533	86,882,291	57,156,947	75,346,928	6,557,742	94,544,338	38,087,351	37,015,411	57,897,710	33,268,981	38,646,105
A213 Furniture and Equipment	2,560,760,099	1,349,944,516	343,239,687	56,803,914	225,277,278	226,195,366	5,109,296	99,589,030	36,921,856	134,466,657	31,632,090	45,366,939	6,213,471
A214 Library Resources	949,756,057	332,727,861	144,397,234	62,162,717	126,829,543	18,165,372	484,367	71,325,017	29,105,594	113,028,556	40,017,661	11,495,776	16,358
A215 Property under Capital Lease/Leasehold Improvements	457,819,879	274,334,572	25,701,871	825,660	19,068,001	6,994,277	-	46,160,439	75,282,005	1,789,567	7,663,487	-	-
A216 Works of Art & Historical Treasures - Depreciable	3,785,376	-	-	42,450	1,683,854	324,600	-	1,047,328	-	-	-	687,144	-
A217 Other Fixed Assets	154,964,475	40,428,194	55,158,342	138,189	7,850,435	28,120,772	140,684	2,185,536	1,961,574	3,407,483	10,022,266	1,055,017	4,495,984
A218 Accumulated Depreciation	(7,727,710,791)	(3,187,373,064)	(1,059,934,650)	(267,416,732)	(799,625,200)	(782,563,985)	(48,835,280)	(438,191,646)	(186,389,779)	(528,061,092)	(282,105,051)	(138,105,696)	(9,108,616)
<b>A219 TOTAL DEPRECIABLE CAPITAL ASSETS</b>	<b>10,281,382,987</b>	<b>2,725,680,175</b>	<b>1,822,955,132</b>	<b>518,602,948</b>	<b>1,049,584,658</b>	<b>1,082,942,435</b>	<b>71,488,338</b>	<b>866,030,705</b>	<b>188,200,264</b>	<b>897,850,253</b>	<b>451,026,846</b>	<b>477,075,334</b>	<b>129,945,899</b>
<b>A220 NON-DEPRECIABLE CAPITAL ASSETS</b>													
A221 Land	560,520,583	141,659,034	103,087,574	25,422,600	82,473,259	33,256,525	4,741,285	15,576,269	13,013,844	30,417,578	24,236,852	68,479,724	18,156,039
A222 Construction Work in Progress	699,455,203	370,548,161	152,055,554	16,148,359	38,337,919	41,297,637	405,808	6,392,423	2,213,962	61,824,629	4,438,241	3,089,843	2,702,667
A223 Works of Art & Historical Treasures - Non-Depreciation	152,567,957	44,293,245	74,482,784	722,299	218,000	4,584,201	42,340	8,957,006	12,975,986	4,556,738	-	1,735,358	-
<b>A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS</b>	<b>1,412,543,743</b>	<b>556,500,440</b>	<b>329,625,913</b>	<b>42,293,259</b>	<b>121,029,178</b>	<b>79,138,363</b>	<b>5,189,433</b>	<b>30,925,698</b>	<b>28,203,792</b>	<b>96,798,944</b>	<b>28,675,093</b>	<b>73,304,925</b>	<b>20,858,706</b>
<b>A249 TOTAL NON-CURRENT ASSETS</b>	<b>16,643,298,203</b>	<b>5,781,969,936</b>	<b>2,954,031,913</b>	<b>691,147,984</b>	<b>1,523,550,244</b>	<b>1,718,574,659</b>	<b>117,447,653</b>	<b>1,099,841,386</b>	<b>313,271,969</b>	<b>1,035,853,382</b>	<b>602,239,884</b>	<b>640,755,193</b>	<b>164,614,000</b>
<b>A259 TOTAL ASSETS</b>	<b>24,552,880,122</b>	<b>9,069,684,605</b>	<b>4,064,917,764</b>	<b>796,086,996</b>	<b>2,159,073,330</b>	<b>2,830,930,416</b>	<b>136,174,213</b>	<b>1,591,046,748</b>	<b>466,605,034</b>	<b>1,749,059,628</b>	<b>719,877,923</b>	<b>760,373,822</b>	<b>209,049,643</b>
<b>A260 DEFERRED OUTFLOWS OF RESOURCES</b>													
A261 Accumulated Decrease in FV of Hedging Derivatives	99,052,418	72,997,000	-	-	18,102,762	497,068	3,725,854	-	-	3,729,734	-	-	-
A263 Deferred Loss on Bond Debt Refunding	4,088,186	416,000	2,572,491	110,123	729,631	-	-	-	-	259,940	-	-	-
A265 Deferred Outflow of Pension Resources	622,043,988	262,783,171	64,812,170	16,314,883	57,578,139	73,081,903	2,754,644	26,062,941	13,700,974	59,309,116	26,123,803	14,613,175	4,909,069
<b>A269 TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>725,184,592</b>	<b>336,196,171</b>	<b>67,384,661</b>	<b>16,425,006</b>	<b>76,410,532</b>	<b>73,578,971</b>	<b>6,480,498</b>	<b>26,062,941</b>	<b>13,700,974</b>	<b>63,298,971</b>	<b>26,123,803</b>	<b>14,613,175</b>	<b>4,909,069</b>
<b>A299 TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<b>25,278,064,714</b>	<b>9,405,880,776</b>	<b>4,132,302,425</b>	<b>812,512,003</b>	<b>2,235,483,862</b>	<b>2,904,509,387</b>	<b>142,654,711</b>	<b>1,617,109,689</b>	<b>480,306,008</b>	<b>1,812,358,418</b>	<b>746,001,726</b>	<b>774,986,997</b>	<b>213,958,712</b>

STATE UNIVERSITIES OF FLORIDA STATEMENT OF NET POSITION UNIVERSITY & COMPONENT UNITS COMBINED FOR FISCAL YEAR ENDED JUNE 30, 2016	SUS	UF	FSU	FAMU	UCF	USF	NCF	FAU	UWF	FIU	UNF	FGCU	FPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
LIABILITIES:													
A3XX CURRENT LIABILITIES:													
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES													
A311 Accounts Payable	506,680,818	357,684,540	29,620,462	7,124,498	24,134,999	31,842,073	608,822	7,928,912	6,011,140	26,295,447	4,640,928	8,338,288	2,450,709
A312 Construction Contracts Payable	43,137,938	5,510,892	11,545,571	5,511,690	7,583,170	4,109,233	322,811	-	81,886	6,585,103	559,620	1,145,600	182,362
A313 Accrued Salaries and Wages	249,242,316	127,467,658	23,426,937	3,343,133	19,943,742	39,466,540	1,088,821	12,821,456	4,238,633	10,655,775	2,918,888	3,594,476	276,257
A314 Temporary Cash Overdraft	-	-	-	-	-	-	-	-	-	-	-	-	-
A315 Deposits Payable	75,523,357	11,497,932	21,706,251	828,503	11,304,742	14,964,415	22,211	160,435	901,619	1,976,600	11,043,729	1,031,256	85,664
<b>A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES</b>	<b>874,584,430</b>	<b>502,161,022</b>	<b>86,299,222</b>	<b>16,807,824</b>	<b>62,966,653</b>	<b>90,382,261</b>	<b>2,042,665</b>	<b>20,910,803</b>	<b>11,233,278</b>	<b>45,512,925</b>	<b>19,163,165</b>	<b>14,109,620</b>	<b>2,994,992</b>
A320 DUE TO OTHER FUNDS													
A321 Due to Other SUS Universities	-	-	-	-	-	-	-	-	-	-	-	-	-
A322 Due to Primary Government	352,583	-	-	150,196	-	-	-	-	-	202,387	-	-	-
A323 Due to Component Units	512,813,929	329,588,950	44,787,200	-	16,934,869	107,223,876	-	3,651,238	2,771,381	3,035,918	-	-	4,820,497
<b>A329 TOTAL DUE TO OTHER FUNDS</b>	<b>513,166,512</b>	<b>329,588,950</b>	<b>44,787,200</b>	<b>150,196</b>	<b>16,934,869</b>	<b>107,223,876</b>	<b>-</b>	<b>3,651,238</b>	<b>2,771,381</b>	<b>3,238,304</b>	<b>-</b>	<b>-</b>	<b>4,820,497</b>
A331 DEFERRED REVENUES													
	330,206,288	118,985,132	99,089,756	7,374,408	25,483,373	46,319,479	95,983	20,001,015	2,556,979	8,361,120	1,349,127	589,917	-
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS													
	-	-	-	-	-	-	-	-	-	-	-	-	-
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS													
	-	-	-	-	-	-	-	-	-	-	-	-	-
A340 LONG-TERM LIABILITIES - CURRENT PORTION													
A341 Bonds and Revenue Certificates Payable	77,548,657	30,694,122	4,606,458	-	10,134,000	12,910,998	785,000	5,302,000	2,346,044	1,090,035	4,355,000	5,325,000	-
A342 Loans and Notes Payable	32,940,670	15,270,718	1,303,397	-	2,531,094	472,455	-	-	40,781	785,000	2,937,225	9,600,000	-
A343 Installment Purchase Notes Payable	3,123,823	1,790,076	-	-	-	520,895	-	-	-	-	-	-	812,852
A344 Capital Leases	5,700,518	3,002,660	-	1,137,604	-	695,063	-	668,090	4,790	192,311	-	-	-
A345 Accrued Insurance Claims	28,946,220	27,779,205	242,324	-	-	771,083	-	-	-	153,608	-	-	-
A346 Compensated Absences Liability	42,559,301	16,898,518	4,907,714	1,267,775	3,724,745	6,591,719	170,593	1,819,303	1,258,896	3,349,277	1,550,315	784,231	236,215
A348 Capital Improvement Debt Payable - Current	48,023,624	9,283,000	12,843,833	3,320,000	8,155,000	2,222,370	-	4,555,000	-	7,184,422	460,000	-	-
A352 - Pension Liability - HIS	17,254,128	5,679,982	2,543,800	874,205	1,828,046	2,751,108	95,773	-	482,258	1,768,753	634,698	491,705	103,800
<b>A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION</b>	<b>256,096,941</b>	<b>110,398,281</b>	<b>26,447,525</b>	<b>6,599,584</b>	<b>26,372,885</b>	<b>26,935,691</b>	<b>1,051,366</b>	<b>12,344,393</b>	<b>4,132,769</b>	<b>14,523,406</b>	<b>9,937,238</b>	<b>16,200,936</b>	<b>1,152,867</b>
A351 OTHER CURRENT LIABILITIES													
	31,882,575	6,502,861	5,839,434	4,543,499	2,147,337	-	314,041	6,797,137	1,704	459,665	2,284,570	108,738	2,883,589
<b>A399 TOTAL CURRENT LIABILITIES</b>	<b>2,005,936,745</b>	<b>1,067,636,246</b>	<b>262,463,137</b>	<b>35,475,511</b>	<b>133,905,117</b>	<b>270,861,307</b>	<b>3,504,055</b>	<b>63,704,586</b>	<b>20,696,111</b>	<b>72,095,419</b>	<b>32,734,100</b>	<b>31,009,211</b>	<b>11,851,945</b>
A4XX NON-CURRENT LIABILITIES:													
A411 ADVANCES FROM OTHER FUNDS													
	-	-	-	-	-	-	-	-	-	-	-	-	-
A430 NON-CURRENT LIABILITIES													
A431 Bonds and Revenue Certificates Payable	2,645,114,282	1,207,133,979	169,937,288	-	288,717,617	369,921,333	25,575,748	200,286,986	46,642,035	29,628,571	118,582,055	188,688,670	-
A432 Loans and Notes Payable	128,209,979	21,661,407	15,140,845	-	29,572,947	6,063,638	-	-	917,682	4,635,000	37,468,460	12,750,000	-
A433 Installment Purchase Notes Payable	4,529,293	2,633,940	-	-	-	55,702	-	-	-	-	-	-	1,839,651
A434 Capital Leases	27,150,622	8,017,490	-	11,220,916	-	338,053	-	7,569,718	4,445	-	-	-	-
A435 Accrued Self-Insurance Claims	54,796,929	34,346,793	337,945	-	-	20,058,639	-	-	-	53,552	-	-	-
A436 Compensated Absences Liability	414,039,563	103,965,099	65,184,960	19,549,545	48,809,807	71,705,610	2,067,575	25,034,170	13,256,937	38,412,282	14,302,813	9,624,826	2,125,939
A437 Other Non-Current Liabilities	303,750,587	203,406,764	28,779,828	2,226,020	24,644,257	24,907,032	3,858,368	1,832,092	3,250,821	10,391,069	9,136	445,199	-

	SUS	UF	FSU	FAMU	UCF	USF	NCF	FAU	UWF	FIU	UNF	FGCU	FPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>STATE UNIVERSITIES OF FLORIDA</b>													
<b>STATEMENT OF NET POSITION</b>													
<b>UNIVERSITY &amp; COMPONENT UNITS COMBINED</b>													
<b>FOR FISCAL YEAR ENDED JUNE 30, 2016</b>													
A438 Due to Component Units- Non-Current	16,947,141	-	-	-	6,614,649	-	-	-	-	9,032,492	-	-	1,300,000
A441 Post Employment Health Care Benefits Payable	763,762,000	270,966,000	65,108,000	20,014,000	79,335,000	118,976,000	4,631,000	54,393,000	20,941,000	68,116,000	36,197,000	24,615,000	470,000
A442 Revenues Received in Advance - Non-Current	126,869,214	-	49,807,085	-	1,939,374	-	-	9,066,667	27,072,802	35,821,894	3,161,393	-	-
A445 Pension Liability	1,129,054,297	348,065,513	157,371,126	50,218,402	115,580,888	168,055,137	5,891,609	59,925,744	30,299,706	119,726,282	39,732,071	29,823,199	4,364,620
A448 Capital Improvement Debt Payable - Current	869,629,579	148,819,692	264,883,938	60,110,805	125,798,938	19,886,817	-	78,990,367	-	158,075,900	13,063,123	-	-
<b>A449 TOTAL NON-CURRENT LIABILITIES</b>	<b>6,483,853,485</b>	<b>2,349,016,677</b>	<b>816,551,015</b>	<b>163,339,688</b>	<b>721,013,477</b>	<b>799,967,961</b>	<b>42,024,300</b>	<b>437,098,744</b>	<b>142,385,428</b>	<b>473,893,041</b>	<b>262,516,051</b>	<b>265,946,894</b>	<b>10,100,210</b>
<b>A459 TOTAL LIABILITIES</b>	<b>8,489,790,231</b>	<b>3,416,652,923</b>	<b>1,079,014,152</b>	<b>198,815,199</b>	<b>854,918,594</b>	<b>1,070,829,268</b>	<b>45,528,355</b>	<b>500,803,330</b>	<b>163,081,539</b>	<b>545,988,461</b>	<b>295,250,150</b>	<b>296,956,105</b>	<b>21,952,155</b>
<b>A460 DEFERRED INFLOWS OR RESOURCES</b>													
A463 Deferred Gain on Debt Refunding	3,130,677	2,936,000	-	-	194,677	-	-	-	-	-	-	-	-
A465 Deferred Inflows of Pension Resources	246,868,314	116,304,427	24,481,483	7,529,903	18,246,594	25,914,593	912,961	10,166,963	4,631,146	19,242,297	14,184,166	4,575,729	678,052
<b>A469 TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>258,820,991</b>	<b>128,062,427</b>	<b>24,481,483</b>	<b>7,529,903</b>	<b>18,441,271</b>	<b>25,914,593</b>	<b>912,961</b>	<b>10,166,963</b>	<b>4,631,146</b>	<b>19,242,297</b>	<b>14,184,166</b>	<b>4,575,729</b>	<b>678,052</b>
<b>A499 TOTAL LIABILITIES &amp; DEFERRED INFLOWS OF RESOURCES</b>	<b>8,748,611,222</b>	<b>3,544,715,350</b>	<b>1,103,495,635</b>	<b>206,345,102</b>	<b>873,359,865</b>	<b>1,096,743,861</b>	<b>46,441,316</b>	<b>510,970,293</b>	<b>167,712,685</b>	<b>565,230,758</b>	<b>309,434,316</b>	<b>301,531,834</b>	<b>22,630,207</b>
<b>A5XX NET POSITION:</b>													
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	8,095,496,333	1,956,289,390	1,708,873,532	484,961,445	713,652,496	752,363,897	50,317,022	663,099,918	162,762,725	823,078,826	303,211,075	328,733,904	148,152,102
RESTRICTED:	-	-	-	-	-	-	-	-	-	-	-	-	-
NONEXPENDABLE:	-	-	-	-	-	-	-	-	-	-	-	-	-
A521 ENDOWMENT	3,109,696,702	1,273,951,424	472,910,846	84,254,089	126,195,611	542,640,670	33,762,041	148,869,801	55,095,558	209,664,592	97,386,441	64,290,793	674,836
EXPENDABLE:	-	-	-	-	-	-	-	-	-	-	-	-	-
A522 DEBT SERVICE	60,007,237	4,811,218	3,864,623	4,692,406	1,428,058	1,737,878	-	25,293,465	-	2,869,408	5,157,634	10,152,547	-
A523 LOANS	62,307,351	38,829,450	4,773,358	1,854,181	3,862,392	5,780,790	-	3,797,000	2,005,476	870,754	-	533,950	-
A524 CAPITAL PROJECTS	522,079,447	116,884,680	65,548,846	26,554,815	180,638,565	79,812,974	4,608,795	-	11,421,094	5,715,243	20,496,196	10,398,239	-
A525 OTHER RESTRICTED NET ASSETS	1,611,155,717	745,037,946	245,512,687	29,295,688	110,181,606	113,945,755	7,209,775	180,123,730	25,201,826	92,619,025	18,351,603	42,495,580	1,180,496
A526 EXPENDABLE ENDOWMENTS	495,450,424	280,607,147	214,843,277	-	-	-	-	-	-	-	-	-	-
A530 UNRESTRICTED	2,573,260,311	1,444,754,171	312,479,621	(25,445,723)	226,165,269	311,483,562	315,762	84,955,482	56,106,644	112,309,811	(8,035,540)	16,850,150	41,321,101
<b>A599 TOTAL NET POSITION</b>	<b>16,529,453,523</b>	<b>5,861,165,426</b>	<b>3,028,806,791</b>	<b>606,166,901</b>	<b>1,362,123,997</b>	<b>1,807,765,526</b>	<b>96,213,395</b>	<b>1,106,139,396</b>	<b>312,593,323</b>	<b>1,247,127,661</b>	<b>436,567,410</b>	<b>473,455,163</b>	<b>191,328,535</b>





STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS	COMPONENT UNITS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU	FPU
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION- COMPONENT UNIT	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
FOR FISCAL YEAR ENDED JUNE 30, 2016													
<b>B100 OPERATING REVENUES</b>													
B105 Student Tuition & Fees													
B106 Less: Tuition Scholarship Allowances													
B107 Net Student Tuition & Fees													
B110 Federal Grants and Contracts													
B115 State and Local Grants and Contracts	3,006,668							3,006,668					
B120 Nongovernmental Grants and Contracts	64,202,349					62,736,424		1,465,925					
B125 Sales & Services of Educational Department													
B130 Sales and Services of Auxiliary Enterprise													
B131 Sales and Services of Component Units	495,688,828	188,695,448	26,540,827			238,454,451		30,977,542	4,534,588	5,686,004	799,968		
B132 Hospital Revenues	2,761,623,251	2,761,623,251											
B133 Royalties and Licensing Fees	49,998,663	35,912,545	9,843,176			2,506,916		157,048		1,578,978			
B134 Gifts and Donations	398,978,700	131,050,093	139,802,340		29,690,426	38,812,997	1,392,603	9,203,526	7,200,529	22,372,495	5,629,173	13,824,518	
B135 Interest on Loans Receivable	273,109							195,358		6,141			71,610
B140 Other Operating Revenue	337,891,412	115,676,075	17,012,380	9,935,752	103,188,737	46,869,746	16,367	2,206,288	12,394,868	9,380,995	13,344,809	3,502,358	4,363,037
<b>B199 TOTAL OPERATING REVENUES</b>	<b>4,111,662,981</b>	<b>3,232,957,412</b>	<b>193,198,723</b>	<b>9,935,752</b>	<b>132,879,163</b>	<b>389,380,534</b>	<b>1,408,970</b>	<b>47,212,355</b>	<b>24,129,985</b>	<b>39,024,614</b>	<b>19,773,950</b>	<b>17,326,876</b>	<b>4,434,647</b>
<b>B200 OPERATING EXPENSES</b>													
B205 Compensation & Employee Benefits	1,241,955,183	961,023,850	29,015,891	2,144,502	18,970,329	212,593,716		9,455,366	3,179,432		955,495	4,616,602	
B210 Service & Supplies	1,854,007,553	1,389,129,308	123,105,891	12,588,650	100,097,855	145,715,926		10,654,315	7,877,465	38,134,318	20,699,224	6,004,601	
B215 Utilities	5,496,574		266,344	50,211		1,542,193		2,015,724	1,326,525	295,577			
B230 Scholarships and Fellowships	17,622,559					8,122,107		6,949,156	85,703		1,600	2,463,993	
B235 Depreciation Expense	160,044,109	119,431,811	7,157,392	17,467	7,181,781	15,980,268		5,430,064	3,111,360	820,266	913,700		
B240 Self Insurance Claims and Expenses	2,242,475	2,242,475											
B250 Other Operating Expenses	15,959,805						3,522,273	8,813,391					3,624,141
<b>B299 TOTAL OPERATING EXPENSES</b>	<b>3,297,328,257</b>	<b>2,471,827,444</b>	<b>159,545,518</b>	<b>14,800,830</b>	<b>126,249,965</b>	<b>383,954,210</b>	<b>3,522,273</b>	<b>43,318,016</b>	<b>15,580,485</b>	<b>39,250,160</b>	<b>22,570,019</b>	<b>13,085,196</b>	<b>3,624,141</b>
<b>B300 Total Operating Income (Loss)</b>	<b>814,334,724</b>	<b>761,129,968</b>	<b>352,744,241</b>	<b>(4,865,078)</b>	<b>6,629,198</b>	<b>5,426,324</b>	<b>(2,113,303)</b>	<b>3,894,339</b>	<b>8,549,500</b>	<b>(225,546)</b>	<b>(2,796,069)</b>	<b>4,241,680</b>	<b>810,506</b>
<b>B400 NON-OPERATING REVENUES (EXPENSES)</b>													
B405 State Appropriations	15,050,000	15,050,000											
B406 Federal and State Scholarship Grants													
B406 Non Capital Grants, Donations													
B407 State Appropriated American Recovery & Reinvestment													
B408 Non Capital Grants, Donations													
B410 Investment Income	(11,040,591)	(19,180,263)	6,681,278	2,233,035	452,974	(5,038,807)			1,950,653	3,123,254	358,320	(1,621,035)	
B411 Less: Unrealized Gains and Losses	(29,494,848)	5,385,904	(15,519,155)	(5,028,980)					(3,564,668)	(8,744,658)	(1,604,477)	(418,814)	
B414 Less: Investment Expenses	(1,400,865)	(1,049,944)	(87,057)						(263,864)				
B415 Net Investment Income	(37,786,585)	(14,844,303)	(8,924,934)	(2,795,945)	452,974	(5,038,807)	637,406	3,512,314	(1,877,879)	(5,621,405)	(1,246,157)	(2,039,849)	
B419 Other Non-Operating Revenue	43,992,153	25,792,026	7,732,225		16,114,579	994,983		(6,690,041)	48,381				
B420 Gain/Loss on Disposal of Capital Assets	10,667,198	3,060,970			(85,885)			7,725,752	465	(34,104)			
B425 Interest on Asset-Related Debt	(68,886,626)	(24,690,193)	(550,151)		(10,615,470)	(15,326,669)		(12,912,509)	(2,182,724)	(1,614,539)	(861,403)	(132,968)	
B430 Other Non-Operating Expenses	(786,280,304)	(758,171,386)	(4,304,909)		(4,332,127)	(12,193,865)		(2,131,255)	(4,012,731)	(762,470)	(371,561)		
<b>B499 TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>(823,244,163)</b>	<b>(753,802,886)</b>	<b>(6,047,769)</b>	<b>(2,795,945)</b>	<b>1,534,071</b>	<b>(31,564,358)</b>	<b>637,406</b>	<b>(10,495,739)</b>	<b>(8,024,488)</b>	<b>(8,032,517)</b>	<b>(2,479,121)</b>	<b>(2,172,817)</b>	<b>—</b>
<b>B500 INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<b>(8,909,439)</b>	<b>7,327,082</b>	<b>27,605,436</b>	<b>(7,661,023)</b>	<b>8,163,269</b>	<b>(26,138,034)</b>	<b>(1,475,897)</b>	<b>(6,601,400)</b>	<b>525,012</b>	<b>(8,258,063)</b>	<b>(5,275,190)</b>	<b>2,068,863</b>	<b>810,506</b>
B605 Additions to Permanent Endowments	75,240,872	48,592,032	13,136,383		3,180,410				4,846,621		5,485,426		
B610 Capital Appropriations													
B615 Capital Grants, Contracts and Donations	(107,163,101)		6,564,921		(128,699,182)			11,491,570				3,479,590	
B620 Fees for Capital Projects													

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION- COMPONENT UNIT FOR FISCAL YEAR ENDED JUNE 30, 2016	COMPONENT UNITS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU	FPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B625 Transfers To Primary Government													
B626 Transfers From Primary Government													
B630 Transfers To/From Other SUS Universities													
B635 General Revenue Transfers Out													
<b>B700 CHANGE IN NET POSITION</b>	<b>(40,831,668)</b>	<b>55,919,114</b>	<b>47,306,740</b>	<b>(7,661,023)</b>	<b>(117,355,503)</b>	<b>(26,138,034)</b>	<b>(1,475,897)</b>	<b>4,890,170</b>	<b>5,371,633</b>	<b>(8,258,063)</b>	<b>210,236</b>	<b>5,548,453</b>	<b>810,506</b>
<b>B800 TOTAL NET POSITION - BEGINNING</b>	<b>6,419,863,333</b>	<b>3,428,954,037</b>	<b>911,706,943</b>	<b>124,756,254</b>	<b>254,906,928</b>	<b>704,886,085</b>	<b>44,473,859</b>	<b>302,982,307</b>	<b>97,823,393</b>	<b>321,357,031</b>	<b>120,187,573</b>	<b>105,552,313</b>	<b>2,276,610</b>
<b>B850 ADJUSTMENTS TO BEGINNING NET POSITION</b>	<b>(6,904,869)</b>		<b>(5,299,693)</b>								<b>(2,005,176)</b>		<b>400,000</b>
<b>B900 TOTAL NET POSITION - ENDING</b>	<b>6,372,126,796</b>	<b>3,484,873,151</b>	<b>953,713,990</b>	<b>117,095,231</b>	<b>137,551,425</b>	<b>678,748,051</b>	<b>42,997,962</b>	<b>307,872,477</b>	<b>103,195,026</b>	<b>313,098,968</b>	<b>118,392,633</b>	<b>111,100,766</b>	<b>3,487,116</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET  
POSITION

UNIVERSITY & COMPONENT UNITS COMBINED  
FOR FISCAL YEAR ENDED JUNE 30, 2016

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU	FPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>B100 OPERATING REVENUES</b>													
B105 Student Tuition & Fees	2,747,702,514	557,923,155	378,825,699	77,289,921	411,013,556	401,837,787	8,205,668	208,152,044	81,207,384	418,784,099	105,256,548	94,819,022	4,387,631
B106 Less: Tuition Scholarship Allowances	(800,129,650)	(147,147,473)	(125,562,445)	(34,001,595)	(113,674,151)	(110,795,121)	(6,209,214)	(53,940,141)	(21,061,479)	(129,398,883)	(29,756,852)	(29,897,267)	1,314,971
B107 Net Student Tuition & Fees	1,944,942,923	410,775,682	253,263,255	43,288,326	297,339,405	291,042,666	1,996,454	154,211,903	60,145,905	289,385,216	75,499,696	64,921,755	3,072,660
B110 Federal Grants and Contracts	988,588,092	407,784,005	138,216,294	35,949,729	91,346,164	193,876,033	283,008	25,595,169	9,833,980	76,453,985	3,799,742	5,258,853	191,130
B115 State and Local Grants and Contracts	134,527,137	46,649,224	18,348,027	4,713,602	7,566,906	25,126,909	38,042	16,756,522	3,388,028	8,351,777	1,641,864	1,896,236	50,000
B120 Nongovernmental Grants and Contracts	1,048,057,951	756,686,114	11,798,166	1,351,764	18,212,032	224,699,044	1,779,391	12,819,303	—	13,244,306	2,201,581	4,909,275	356,975
B125 Sales & Services of Educational Department	57,630,887	55,647,857	—	—	—	—	—	814,386	—	972,213	196,431	—	—
B130 Sales and Services of Auxiliary Enterprise	772,108,070	125,973,994	160,913,462	27,448,653	72,417,645	133,239,293	6,622,241	58,571,613	5,977,251	106,483,077	33,330,504	38,634,395	2,495,942
B131 Sales and Services of Component Units	495,688,828	188,695,448	26,540,827	—	—	238,454,451	—	30,977,542	4,534,588	5,686,004	799,968	—	—
B132 Hospital Revenues	2,761,623,251	2,761,623,251	—	—	—	—	—	—	—	—	—	—	—
B133 Royalties and Licensing Fees	49,998,663	35,912,545	9,843,176	—	—	2,506,916	—	157,048	—	1,578,978	—	—	—
B134 Gifts and Donations	398,978,700	131,050,093	139,802,340	—	29,690,426	38,812,997	1,392,603	9,203,526	7,200,529	22,372,495	5,629,173	13,824,518	—
B135 Interest on Loans Receivable	2,101,493	1,146,007	309,875	(58,016)	94,750	177,388	—	238,741	52,236	68,902	—	—	71,610
B140 Other Operating Revenue	409,142,416	119,325,360	24,704,511	12,968,780	109,035,694	57,150,018	130,733	15,861,407	16,723,087	24,530,042	20,215,332	4,134,414	4,363,037
<b>B199 TOTAL OPERATING REVENUES</b>	<b>9,063,388,411</b>	<b>5,041,269,580</b>	<b>783,739,933</b>	<b>125,662,839</b>	<b>625,703,022</b>	<b>1,205,085,715</b>	<b>12,242,472</b>	<b>325,207,160</b>	<b>107,855,604</b>	<b>549,126,995</b>	<b>143,314,291</b>	<b>133,579,446</b>	<b>10,601,354</b>
<b>B200 OPERATING EXPENSES</b>													
B205 Compensation & Employee Benefits	6,746,863,573	2,843,698,895	717,884,245	166,264,193	601,025,074	1,037,680,755	24,677,955	322,347,591	133,394,009	583,993,133	162,963,615	134,122,345	18,811,763
B210 Service & Supplies	3,621,422,376	1,935,158,927	335,735,200	69,553,849	288,650,389	436,890,018	7,541,756	115,369,567	75,301,391	217,652,097	74,241,617	48,725,307	16,602,258
B215 Utilities	221,927,077	70,588,170	36,677,743	10,589,648	23,578,918	25,759,504	1,592,067	15,428,498	4,930,650	16,359,298	9,542,012	6,022,171	858,399
B230 Scholarships and Fellowships	568,125,111	100,159,027	83,249,393	23,399,597	83,048,276	82,965,809	1,086,986	54,967,090	17,864,684	83,660,060	16,111,957	19,040,895	2,571,337
B235 Depreciation Expense	632,561,406	251,954,909	87,210,883	18,277,590	67,226,414	65,527,708	3,532,994	37,198,040	11,985,995	46,742,121	23,064,781	15,286,094	4,553,877
B240 Self Insurance Claims and Expenses	6,533,347	2,242,475	—	—	—	3,876,519	—	—	—	414,353	—	—	—
B250 Other Operating Expenses	15,959,805	—	—	—	—	—	3,522,273	8,813,391	—	—	—	—	3,624,141
<b>B299 TOTAL OPERATING EXPENSES</b>	<b>11,813,392,695</b>	<b>5,203,802,403</b>	<b>1,260,757,464</b>	<b>288,084,877</b>	<b>1,063,529,071</b>	<b>1,652,700,313</b>	<b>41,954,031</b>	<b>554,124,177</b>	<b>243,476,729</b>	<b>948,821,061</b>	<b>285,923,983</b>	<b>223,196,812</b>	<b>47,021,775</b>
<b>B300 Total Operating Income (Loss)</b>	<b>(2,750,004,285)</b>	<b>(162,532,823)</b>	<b>(157,926,495)</b>	<b>(162,422,038)</b>	<b>(437,826,049)</b>	<b>(447,614,598)</b>	<b>(29,711,559)</b>	<b>(228,917,017)</b>	<b>(135,621,125)</b>	<b>(399,694,066)</b>	<b>(142,609,691)</b>	<b>(89,617,366)</b>	<b>(36,420,421)</b>
<b>B400 NON-OPERATING REVENUES (EXPENSES)</b>													
B405 State Appropriations	2,636,358,779	689,135,711	395,275,957	96,671,280	314,820,353	368,733,441	19,344,988	173,193,946	114,222,468	261,567,034	96,779,859	72,541,073	34,072,669
B406 Federal and State Scholarship Grants	716,914,487	115,947,724	87,317,152	31,651,226	139,245,512	94,867,168	3,177,224	54,893,309	22,577,557	112,126,868	27,900,907	26,133,399	1,076,441
B406 Non Capital Grants, Donations	1,439,288	—	—	—	—	—	1,439,288	—	—	—	—	—	—
B407 State Appropriated American Recovery & Reinvestment	—	—	—	—	—	—	—	—	—	—	—	—	—
B408 Non Capital Grants, Donations	220,028,132	136,927,837	49,724,624	4,689,419	—	24,949,129	—	3,737,123	—	—	—	—	—
B410 Investment Income	59,222,493	4,363,760	16,750,341	2,977,742	10,663,613	11,420,854	161,781	—	3,887,344	6,775,997	1,896,125	(290,366)	615,302
B411 Less: Unrealized Gains and Losses	(34,497,213)	(10,560,300)	(6,399,317)	(5,199,689)	4,690,055	(6,298,457)	134,071	—	(2,527,457)	(8,183,937)	(786,900)	634,718	—
B414 Less: Investment Expenses	(7,231,722)	(5,097,297)	(87,057)	(522,079)	(200)	(200)	—	—	(477,102)	(1,047,987)	—	—	—
B415 Net Investment Income	28,008,509	(11,293,837)	10,263,967	(2,221,947)	14,831,589	5,122,197	933,258	9,877,544	882,785	(2,455,926)	1,109,225	344,352	615,302
B419 Other Non-Operating Revenue	116,783,437	29,209,337	11,813,816	—	28,842,404	2,705,056	11,804	5,840,524	126,428	21,369,542	12,386,008	3,879,798	598,720
B420 Gain/Loss on Disposal of Capital Assets	(22,760,119)	989,062	(4,781,639)	(23,536,729)	(675,850)	(811,709)	(657)	6,492,354	(34,956)	(158,517)	(143,618)	—	(97,860)
B425 Interest on Asset-Related Debt	(125,523,688)	(32,275,501)	(9,605,644)	(3,151,616)	(19,000,166)	(16,456,175)	(1,263,666)	(16,644,846)	(2,182,724)	(9,115,481)	(8,203,532)	(7,571,955)	(52,383)
B430 Other Non-Operating Expenses	(874,882,682)	(763,189,471)	(8,874,101)	(822,188)	(32,061,490)	(57,711,040)	(98,615)	(2,372,504)	(4,060,202)	(1,309,920)	(3,647,875)	(743,872)	8,596
<b>B499 TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>2,696,366,143</b>	<b>165,450,862</b>	<b>531,134,133</b>	<b>103,279,445</b>	<b>446,002,352</b>	<b>421,398,067</b>	<b>23,543,624</b>	<b>231,280,327</b>	<b>135,268,479</b>	<b>382,023,601</b>	<b>126,180,974</b>	<b>94,582,795</b>	<b>36,221,485</b>
<b>B500 INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<b>(53,638,141)</b>	<b>2,918,039</b>	<b>54,116,602</b>	<b>(59,142,593)</b>	<b>8,176,303</b>	<b>(26,216,531)</b>	<b>(6,167,935)</b>	<b>2,363,310</b>	<b>(352,646)</b>	<b>(17,670,466)</b>	<b>(16,428,718)</b>	<b>4,965,429</b>	<b>(198,936)</b>
B605 Additions to Permanent Endowments	75,240,872	48,592,032	13,136,383	—	3,180,410	—	—	—	4,846,621	—	5,485,426	—	—
B610 Capital Appropriations	185,772,599	33,075,945	8,194,252	19,593,420	28,442,294	40,094,279	3,343,042	13,559,869	1,894,565	26,254,076	5,534,907	5,775,939	10,011
B615 Capital Grants, Contracts and Donations	108,764,037	27,594,072	36,039,741	19,930,886	719,321	1,255,943	82,390	11,631,420	989,060	5,434,562	1,083,068	3,978,330	25,244
B620 Fees for Capital Projects	—	—	—	—	—	—	—	—	—	—	—	—	—
B625 Transfers To Primary Government	—	—	—	—	—	—	—	—	—	—	—	—	—

STATE UNIVERSITIES OF FLORIDA STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU	FPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UNIVERSITY & COMPONENT UNITS COMBINED FOR FISCAL YEAR ENDED JUNE 30, 2016													
B626 Transfers From Primary Government	-	-	-	-	-	-	-	-	-	-	-	-	-
B630 Transfers To/From Other SUS Universities	-	-	-	-	-	-	-	-	-	-	-	-	-
B635 General Revenue Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>B700 CHANGE IN NET POSITION</b>	<b>316,139,367</b>	<b>112,180,088</b>	<b>111,486,978</b>	<b>(19,618,287)</b>	<b>40,518,328</b>	<b>15,133,691</b>	<b>(2,742,503)</b>	<b>27,554,599</b>	<b>7,377,600</b>	<b>14,018,173</b>	<b>(4,325,317)</b>	<b>14,719,698</b>	<b>(163,681)</b>
<b>B800 TOTAL NET POSITION - BEGINNING</b>	<b>16,220,219,025</b>	<b>5,748,985,338</b>	<b>2,922,619,505</b>	<b>625,785,188</b>	<b>1,321,605,669</b>	<b>1,792,631,835</b>	<b>98,955,898</b>	<b>1,078,584,797</b>	<b>305,215,723</b>	<b>1,233,109,488</b>	<b>442,897,903</b>	<b>458,735,465</b>	<b>191,092,216</b>
<b>B850 ADJUSTMENTS TO BEGINNING NET POSITION</b>	<b>(6,904,869)</b>	<b>-</b>	<b>(5,299,693)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,005,176)</b>	<b>-</b>	<b>400,000</b>
<b>B900 TOTAL NET POSITION - ENDING</b>	<b>16,529,453,523</b>	<b>5,861,165,426</b>	<b>3,028,806,791</b>	<b>606,166,901</b>	<b>1,362,123,997</b>	<b>1,807,765,526</b>	<b>96,213,395</b>	<b>1,106,139,396</b>	<b>312,593,323</b>	<b>1,247,127,661</b>	<b>436,567,410</b>	<b>473,455,163</b>	<b>191,328,535</b>

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF CASH FLOWS  
FOR FISCAL YEAR ENDED JUNE 30, 2016

	UNIVERSITIES	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU	FPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>C100 CASH FLOWS FROM OPERATING ACTIVITIES</b>													
C101 Tuition and Fees	1,950,407,197	407,999,859	248,336,636	40,657,764	295,104,922	293,000,721	1,875,058	174,322,104	60,471,247	286,928,591	75,478,238	64,644,070	1,587,987
C102 Grants & Contracts	2,082,275,682	1,225,608,463	170,285,388	42,562,986	110,158,043	381,085,199	2,042,746	17,886,122	12,807,708	99,088,274	8,437,325	11,715,324	598,105
C103 Sale & Services of Educational Departments	58,497,494	56,514,464						814,386		972,213	196,431		
C104 Sales and Services of Auxiliary Enterprises	778,608,689	129,456,034	158,955,072	30,282,397	72,015,308	135,536,665	6,620,724	59,250,260	5,977,251	106,464,513	32,920,128	38,634,395	2,495,942
C105 Interest on Loans Receivable	1,875,476	1,122,469	309,875	24,843	92,161	177,818		43,383		59,848			
C106 Other Operating Receipts	77,314,339	2,758,190	15,259,347	(1,052,020)	6,085,627	9,695,425	(3,397)	12,444,618	6,190,534	18,684,389	6,715,140	536,486	
C107 Payments to Employees	(5,339,181,957)	(1,841,227,292)	(676,948,499)	(162,766,933)	(556,320,902)	(791,786,077)	(23,277,455)	(305,267,755)	(124,842,888)	(561,316,120)	(155,173,134)	(122,881,272)	(17,373,630)
C108 Payments to Suppliers for Goods and Services	(1,970,831,393)	(608,830,609)	(258,523,841)	(68,664,419)	(210,174,278)	(317,001,720)	(9,129,078)	(114,914,576)	(69,539,350)	(191,527,398)	(63,176,601)	(44,016,046)	(15,333,478)
C109 Payments to Students for Scholarships and Fellowships	(550,832,724)	(100,159,027)	(83,249,393)	(23,399,597)	(83,048,276)	(74,843,702)	(1,086,985)	(48,348,109)	(17,778,981)	(83,660,058)	(16,110,357)	(16,576,902)	(2,571,337)
C110 Payments on Self-Insurance Claims	(3,139,673)	(364,905)				(2,477,045)				(297,723)			
C112 Loans Issued to Students	(9,645,348)	(326,221)	(1,784,067)	(179,332)	(1,207,873)	(1,182,949)		(422,946)	(27,103)	(4,446,920)		(67,937)	
C113 Student Loan Collections	10,605,447		2,851,348	435,698	690,267	1,307,699		374,008	371,937	4,501,869		72,621	
<b>C199 NET CASH PROVIDED FROM OPERATIONS</b>	<b>(2,914,046,777)</b>	<b>(727,083,670)</b>	<b>(424,873,038)</b>	<b>(142,098,613)</b>	<b>(366,605,001)</b>	<b>(366,487,966)</b>	<b>(22,958,387)</b>	<b>(203,818,505)</b>	<b>(126,324,567)</b>	<b>(324,548,522)</b>	<b>(110,712,829)</b>	<b>(67,939,261)</b>	<b>(30,596,411)</b>
<b>C200 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>													
C201 State Appropriations	2,359,741,090	674,085,711	395,275,957	96,671,280	314,820,353	368,733,441	19,344,333	173,193,946	114,222,468		96,779,859	72,541,073	34,072,669
C202 Non-Capital Grants, Contracts, and Donations	713,382,850	136,927,837		4,689,419		26,010,873	515,884,199		3,737,123			26,133,399	
C203 Operating Subsidies and Transfers	(21,659,592)					(12,404,378)	(9,247,378)	(7,836)					
C204 Net Change in Funds Held for Others	47,858,864	(8,667,273)		1,575,708	11,646,524	(567,041)	39,938,094		1,073,761		2,597,035	218,740	43,316
C205 Other Receipts	89,796,060	567,794				196,752	62,488,673	12,530,565			10,128,880	3,879,798	3,597
C206 Other Expenses	(146,993,209)	(4,405,002)		(12,427)	(12,914,099)	(44,202,270)	(83,474,036)	(1,733,015)	(252,360)				
C207 Federal Direct Loan Program Receipts	2,718,566,926	255,278,912		83,525,904	254,334,825	253,111,708	1,589,415,012	125,144,264	53,524,137		55,788,153	48,444,011	
C208 Federal Direct Loan Program Disbursements	(2,719,675,498)	(255,269,536)		(83,680,450)	(254,334,825)	(253,111,708)	(1,590,273,892)	(125,161,549)	(53,524,137)		(55,788,153)	(48,531,248)	
Federal and State Scholarship Grants	60,491,233					32,590,326					27,900,907		
Federal and State Student Financial Aid	1,120,050,635	115,947,724		31,651,226	139,010,697	94,867,168	660,778,553	54,141,269	22,577,557				1,076,441
<b>C299 NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	<b>4,221,559,359</b>	<b>914,466,167</b>	<b>395,275,957</b>	<b>134,420,660</b>	<b>452,563,475</b>	<b>432,634,545</b>	<b>1,237,443,885</b>	<b>238,107,644</b>	<b>141,358,549</b>	<b>0</b>	<b>137,406,681</b>	<b>102,685,773</b>	<b>35,196,023</b>
<b>C300 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>													
<b>C301 Proceeds from Capital Debt &amp; New Lease Obligation</b>													
C302 Capital Appropriations	206,750,060	55,691,049	12,677,707	27,476,515	20,038,607	31,708,040	4,419,893	4,444,980	8,266,549	25,896,036	6,103,149	10,017,524	10,011
C303 Capital Grants and Contracts	36,665,762	27,977,110	3,864,030		467,542	21,084	47,500			3,527,453	516,326	219,473	25,244
C304 Fees for Capital Projects	10,886						10,886						
C305 Capital Subsidies and Transfers	548,469									548,469			
C306 Proceeds from Sale of Capital Assets	1,734,227	1,716,977									12,250		5,000
C307 Other Receipts for Capital Projects	5,799,428	2,853,985		1,533,171			200			1,412,072			
C308 Purchase or Construction of Capital Assets	(596,112,477)	(207,522,689)	(80,852,875)	(26,849,414)	(87,815,096)	(56,048,580)	(3,461,824)	(19,764,145)	(13,340,493)	(62,761,564)	(9,780,016)	(22,413,183)	(5,502,598)
C309 Principal Paid on Capital Debt and Lease	(73,450,375)	(11,877,989)	(11,360,000)	(4,379,840)	(9,822,765)	(3,267,882)	(750,000)	(5,304,022)		(8,893,199)	(6,026,646)	(10,998,141)	(769,891)
C310 Interest Paid on Asset Related Debt and Lease	(59,570,009)	(7,585,308)	(11,171,486)	(3,399,553)	(8,569,072)		(1,261,173)	(1,123,264)		(7,800,363)	(7,394,442)	(7,480,628)	(52,383)
<b>C399 NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(477,624,030)</b>	<b>(138,746,865)</b>	<b>(86,842,624)</b>	<b>(7,152,293)</b>	<b>(84,167,613)</b>	<b>(28,710,602)</b>	<b>(994,518)</b>	<b>(24,355,524)</b>	<b>(5,073,944)</b>	<b>(48,071,096)</b>	<b>(16,569,379)</b>	<b>(30,654,955)</b>	<b>(6,284,617)</b>
<b>C400 CASH FLOWS FROM INVESTING ACTIVITIES</b>													
C401 Net Change in Investments	1,415,976												1,415,976
C402 Investment Income	66,102,400	14,018,404	9,553,909	728,724	9,358,577	15,859,065	161,781	3,233,838	1,657,713	8,131,793	1,537,805	1,269,198	591,593
C403 Purchase of Investments	(4,889,616,509)	(1,782,830,481)	(928,475,213)	(74,291,173)	(753,114,701)	(84,000,000)	(27,292,459)	(14,282,426)	(133,306,021)	(767,261,509)	(128,195,289)	(196,567,238)	
C404 Proceeds from Sales and Maturities of Investments	4,624,315,872	1,718,279,274	849,946,520	89,234,554	740,493,339	26,258,530	27,313,925		125,822,251	737,721,138	118,111,014	191,135,327	
<b>C499 NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(197,782,261)</b>	<b>(50,532,803)</b>	<b>(68,974,785)</b>	<b>15,672,106</b>	<b>(3,262,785)</b>	<b>(41,882,405)</b>	<b>183,247</b>	<b>(11,048,588)</b>	<b>(5,826,057)</b>	<b>(21,408,578)</b>	<b>(8,546,469)</b>	<b>(4,162,713)</b>	<b>2,007,569</b>
<b>C500 NET CHANGE IN CASH</b>	<b>632,106,298</b>	<b>(1,897,171)</b>	<b>(185,414,489)</b>	<b>841,859</b>	<b>(1,471,924)</b>	<b>(4,446,428)</b>	<b>1,213,674,227</b>	<b>(1,114,973)</b>	<b>4,133,981</b>	<b>(394,028,196)</b>	<b>1,578,004</b>	<b>(71,156)</b>	<b>322,564</b>
<b>C600 CASH - BEGINNING OF THE YEAR</b>	<b>157,688,351</b>	<b>2,300,093</b>	<b>26,469,169</b>	<b>9,798,716</b>	<b>49,790,031</b>	<b>46,105,930</b>	<b>1,337,581</b>	<b>7,481,810</b>	<b>5,189,192</b>	<b>5,627,140</b>	<b>1,888,281</b>	<b>600,752</b>	<b>1,099,656</b>
<b>ADJUSTMENT TO BEGINNING CASH</b>													
<b>C700 CASH - END OF THE YEAR</b>	<b>789,794,649</b>	<b>402,922</b>	<b>(158,945,320)</b>	<b>10,640,576</b>	<b>48,318,107</b>	<b>41,659,502</b>	<b>1,215,011,808</b>	<b>6,366,837</b>	<b>9,323,173</b>	<b>(388,401,056)</b>	<b>3,466,285</b>	<b>529,596</b>	<b>1,422,220</b>
<b>RECONCILIATION OF OPERATING CASH FLOWS TO OPERATING INCOME:</b>													
D100 Operating Expense over Revenue	(3,564,339,007)	(923,662,791)	(510,670,736)	(157,556,960)	(444,455,247)	(453,040,922)	(27,598,256)	(232,811,356)	(144,170,625)	(399,468,519)	(139,813,622)	(93,859,046)	(37,230,927)
D200 Depreciation Expense	472,517,297	132,523,098	80,053,491	18,260,123	60,044,633	49,547,440	3,532,994	31,767,976	8,874,635	45,921,855	22,151,081	15,286,094	4,553,877
D300 Change in Assets & Liabilities													

STATE UNIVERSITIES OF FLORIDA  
STATEMENT OF CASH FLOWS  
FOR FISCAL YEAR ENDED JUNE 30, 2016

	UNIVERSITIES	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU	FPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
D301 Accounts Receivable	(16,608,508)	(4,702,244)	(307,434)	(3,619,895)	(1,849,520)	2,948,760	(172,493)	(12,376,133)	3,290,666	573,279	(27,891)	(284,684)	(80,919)
D302 Contracts & Grants Receivable	(8,921,633)			547,890	(5,469,343)	(3,322,506)	(57,695)			(1,330,175)	794,138	(83,942)	
D303 Interest Receivable	5,352,827	6,629,509		82,860	42,725	430				(2,912)			(1,399,785)
D304 Inventories	141,330	132,321	210,867	(39,424)	(139,351)	3,350		(3,117)		(34,102)	10,785		
D305 Loans & Notes Receivable	1,325,428		1,470,951	256,367	(468,024)	124,750		(289,724)		178,405	50,000	2,703	
D306 Deferred Charges and Other Assets	6,151,613	296,066	(2,423,800)		2,047,873	(1,353,305)	(42,044)	1,459,278	(32)	3,423	(5,077)	6,173,200	(3,969)
D307 Accounts Payable	6,126,244	7,358,794	(7,673,869)	(1,120,360)	(930)	(776,915)	46,789	2,219,095	1,475,115	3,961,325	(45,590)	(1,444,389)	2,127,179
D308 Accrued Salaries and Wages	38,064,946	12,599,752	5,151,796	480,146	4,102,839	6,339,776	182,849	4,942,539	1,004,649	2,577,920		900,551	(217,871)
D309 Accrued Insurance Claims	1,151,199		(364,905)			1,399,474				116,630			
D310 Deposits Payable	(2,627,510)	(477,152)	(3,275)	7,663	59,571	(1,492,344)	250	(566,589)	(85,641)	(14,831)	33,408	(88,570)	
D311 Compensated Absences Liability	1,253,151	(11,969,095)	3,629,337	440,478	4,381,206	3,878,862	115,690	(4,039,392)	554,932	1,720,820	431,859	1,212,008	896,445
D312 OPEB Liability	154,619,000	50,167,000	7,387,000	2,305,000	19,533,000	26,745,000	1,271,000	9,496,000	4,690,000	20,432,000	7,205,000	4,983,000	405,000
D313 Deferred Revenues	18,636,244	13,370,977	2,915,818	(269,635)	(2,151,230)	6,207,829	(68,433)	(2,250,586)	(1,080,750)	2,870,087	(642,733)	(265,099)	
D314 Other Liabilities	(51,938)								375		(52,313)		
D315 Pension Liability	430,967,743	129,118,412	57,449,900	16,747,456	47,582,400	64,427,968	2,303,067	22,757,074	12,128,528	47,407,633	15,975,860	12,082,182	2,987,263
D316 Pension Deferred Outflows of Pension Resources	(126,978,419)	(31,957,600)	(12,603,630)	(3,009,375)	(16,989,836)	(18,198,991)	(704,750)	(5,396,299)	(4,554,305)	(13,203,240)	(13,664,893)	(4,403,175)	(2,292,325)
D317 Pension Deferred Inflows	(330,826,774)	(106,510,717)	(49,094,548)	(15,610,947)	(32,875,767)	(49,926,622)	(1,767,355)	(18,727,271)	(8,452,114)	(36,258,120)	(3,112,840)	(8,150,094)	(340,379)
<b>D400 NET CASH PROVIDED FROM OPERATIONS</b>	<b>(2,914,046,771)</b>	<b>(727,083,670)</b>	<b>(424,873,038)</b>	<b>(142,098,613)</b>	<b>(366,605,001)</b>	<b>(366,487,966)</b>	<b>(22,958,387)</b>	<b>(203,818,505)</b>	<b>(126,324,567)</b>	<b>(324,548,522)</b>	<b>(110,712,829)</b>	<b>(67,939,261)</b>	<b>(30,596,411)</b>