

**STATE UNIVERSITY SYSTEM OF FLORIDA
FLORIDA BOARD OF GOVERNORS FOUNDATION, INC.
November 5, 2014**

SUBJECT: Investment Manager

PROPOSED FOUNDATION ACTION

Consider the approval of an Investment Manager for the Foundation's investment of \$5 million to support first generation students.

AUTHORITY FOR BOARD OF GOVERNORS FOUNDATION, INC. ACTION

Florida Board of Governors Foundation, Inc. by-laws

BACKGROUND INFORMATION

At the June, 2014 meeting, the Board of Directors approved an investment policy and at the September meeting selected CapTrust Advisors as the Foundations Financial Advisor.

In accordance with the agreement, CapTrust Advisors is to present potential investment managers to the Foundation for consideration.

Supporting Documentation Included: To be provided

Facilitators/Presenters: CapTrust Advisors