



Florida Board of Governors Foundation, Inc.
2015 Estimated Operating Budget

| | General Account | Theodore & Vivian Johnson Grant Account | Helios First Generation Account | Total All Accounts |
|--------------------------------|----------------------------|--|--|-----------------------------------|
| <u>REVENUES</u> | | | | |
| Johnson Donation | \$0 | \$550,000 | \$0 | \$550,000 |
| Johnson Donation State Match | \$1,772,500 | \$0 | \$0 | \$1,772,500 |
| Contributions | \$275,000 | \$0 | \$0 | \$275,000 |
| Interest Earned | \$5,800 | \$5,000 | \$98,000 | \$108,800 |
| Total Revenues | \$2,053,300 | \$555,000 | \$98,000 | \$2,706,300 |
| <u>EXPENSES</u> | | | | |
| Administration | \$5,000 | \$0 | \$0 | \$5,000 |
| Emoluments | \$265,000 | \$0 | \$0 | \$265,000 |
| Scholarships/Awards | \$0 | \$550,000 | \$125,000 | \$675,000 |
| Meetings | \$13,000 | \$0 | \$0 | \$13,000 |
| Miscellaneous | \$5,000 | \$0 | \$0 | \$5,000 |
| Total Expenses | \$288,000 | \$550,000 | \$125,000 | \$963,000 |
| Net Increase/(Decrease) | \$1,765,300 | \$5,000 | (\$27,000) | \$1,743,300 |
| Fund Balance, Beginning 1/1/14 | \$435,286 | \$46,952 | \$5,046,641 | \$5,528,879 |
| Fund Balance, Ending 12/31/14 | \$2,200,586 | \$51,952 | \$5,019,641 | \$7,272,179 |

developed October 2014