



Florida Board of Governors Foundation, Inc.
2014 Operating Budget
as of September 30, 2014

	-----Budget Adopted for 2014-----					
	General Account	Theodore & Vivian Johnson Grant Account	Helios First Generation Account	Total All Accounts	Actual Revenues / Expenditures September	Over (Under) Budget
<u>REVENUES</u>						
Johnson Donation	\$0	\$500,000	\$0	\$500,000	\$450,000	(\$50,000)
Johnson Donation State Match	\$0	\$0	\$0	\$0	\$0	\$0
Contributions	\$275,000	\$0	\$0	\$275,000	\$17,680	(\$257,320)
Interest Earned	\$3,883	\$3,213	\$65,099	\$72,195	\$46,528	(\$25,667)
Total Revenues	\$278,883	\$503,213	\$65,099	\$847,195	\$514,208	(\$332,987)
<u>EXPENSES</u>						
Administration	\$4,800	\$0	\$0	\$4,800	\$4,915	\$115
Emoluments	\$265,000	\$0	\$0	\$265,000	\$231,260	(\$33,740)
Scholarships/ Awards	\$0	\$550,000	\$95,000	\$645,000	\$229,554	(\$415,446)
Meetings	\$13,000	\$0	\$0	\$13,000	\$3,189	(\$9,811)
Miscellaneous	\$4,000	\$0	\$0	\$4,000	\$6,903	\$2,903
Total Expenses	\$286,800	\$550,000	\$95,000	\$931,800	\$475,821	(\$455,979)
Net Increase/(Decrease)	(\$7,917)	(\$46,787)	(\$29,901)	(\$84,605)	\$38,387	
Fund Balance, Beginning 1/1/2014 (actual)	\$709,672	\$36,654	\$5,021,372	\$5,767,698	\$5,767,698	
Fund Balance, Ending	\$701,755	(\$10,133)	\$4,991,471	\$5,683,093	\$5,806,085	