

MINUTES
FLORIDA BOARD OF GOVERNORS FOUNDATION, INC.
UNIVERSITY OF WEST FLORIDA
PENSACOLA, FLORIDA
SEPTEMBER 17, 2014

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1. Call to Order

Mr. Hosseini, Chair, convened the meeting of the Foundation at 4:50 p.m. Members present were Vice Chair Tom Kuntz; Dick Beard; Stefano Cavallaro; Dean Colson; Daniel Doyle; Pat Frost; H. Wayne Huizenga, Jr.; Ned C. Lautenbach; Alan Levine; Wendy Link; Ed Morton; Katherine Robinson; and Norman Tripp.

2. Approval of Committee Meeting Minutes from June 18, 2014

Mr. Kuntz moved the adoption of the June 18, 2014 meeting minutes as presented. Mr. Cavallaro seconded the motion, and members of the Foundation concurred.

3. Financial Advisor and Investment Manager

Mr. Hosseini requested Mr. Morton to provide the Foundation with an update on the selection of a financial advisor.

Mr. Morton stated that working with Board staff, he had reached out to several potential advisors. CapTrust Advisors, located in Tampa Florida have offered to serve as the Foundation's advisor for two years and would waive their normal fee. Mr. Morton then introduced Mr. Shane Ward from CapTrust Advisors.

Mr. Ward provided an overview of CapTrust and the services that would be provided to the Foundation.

Mr. Beard moved the approval of CapTrust Advisors as the Foundation's advisor for a period of two years. Mr. Kuntz seconded the motion, and members of the Foundation concurred.

4. Concluding Remarks and Adjournment

Mr. Hosseini noted that in November the Foundation will consider 2015 officers, a 2015 operating budget and potential investment managers recommended by CapTrust.

Having finished all business, the meeting adjourned at 5:02 p.m.

Mori Hosseini, Chair

Tim Jones, Treasurer