



# BOARD *of* GOVERNORS

## State University System of Florida

### Budget & Finance Committee

#### Tom Kuntz, Chair

Tim Jones, Vice Chancellor, Finance & Administration  
September 18, 2014

[www.flbog.edu](http://www.flbog.edu)



# **SUS & Board General Office**

## **2014-2015**

### **Operating Budgets**



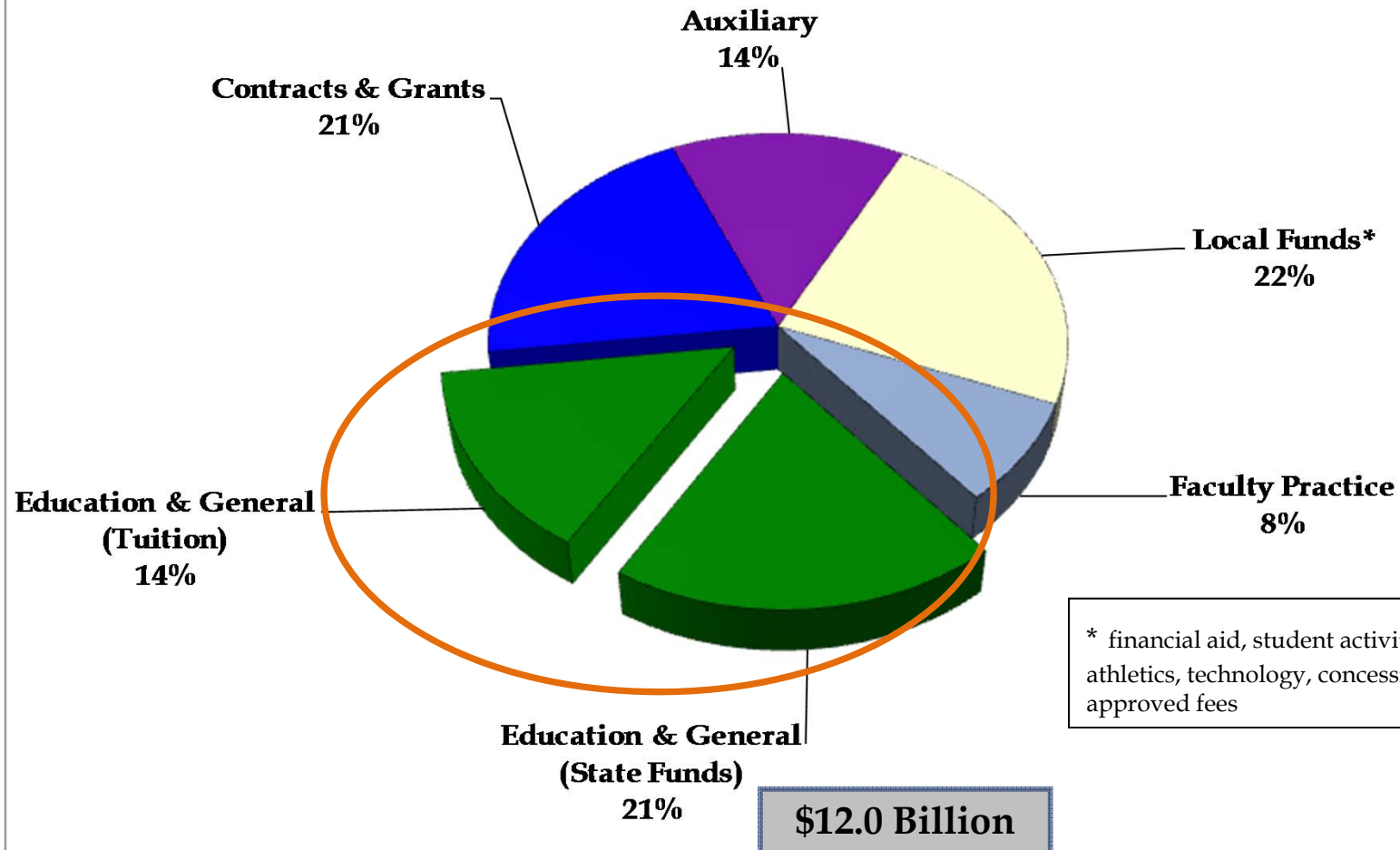
## SUS 2014-2015 Operating Budget

- Each Board of Trustees prepares and adopts a budget.
- Budgets conform to statute and Regulation 9.007.
- Universities indicate compliance with maintaining a 5% reserve.



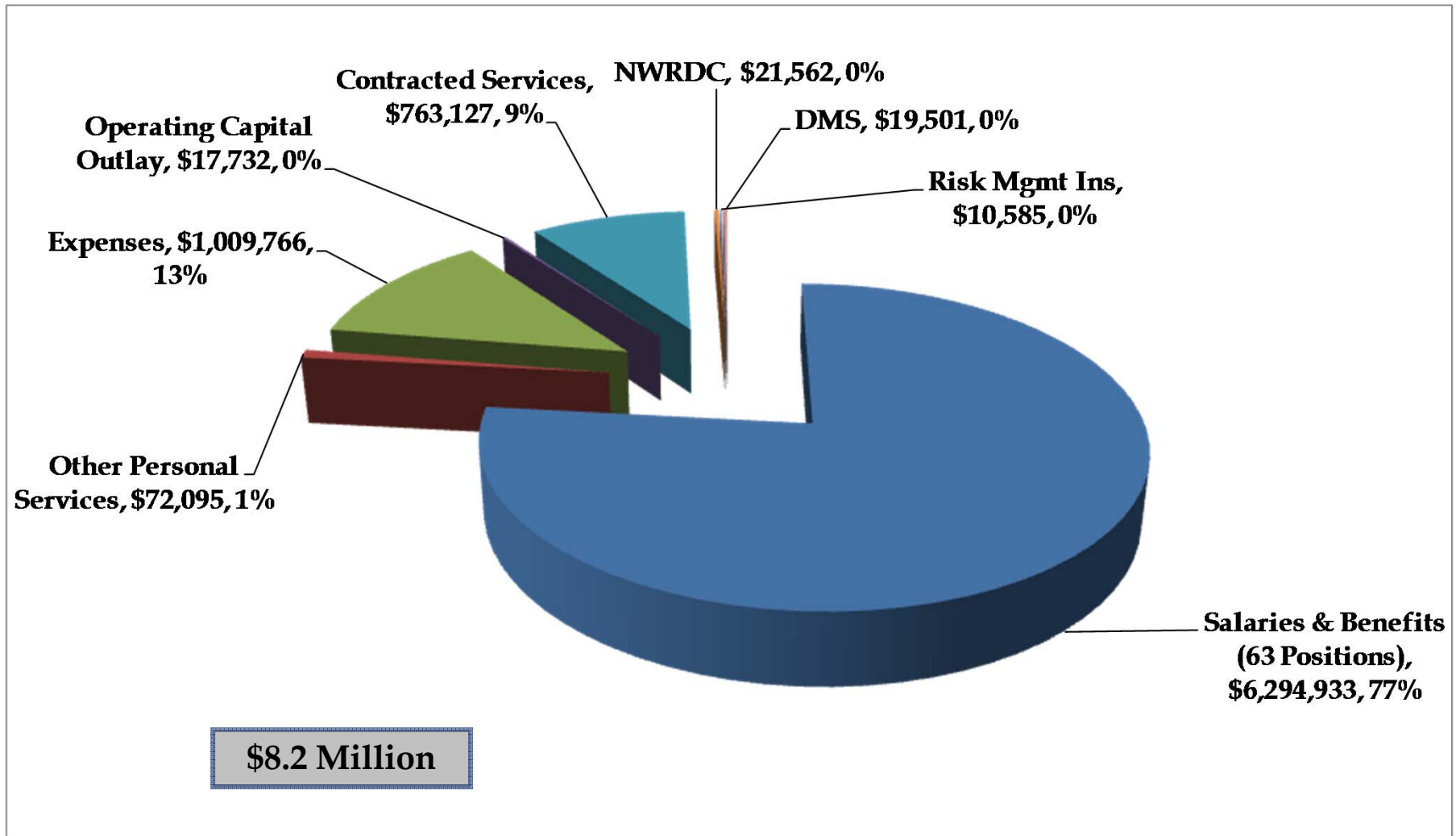
# SUS 2014-2015 Operating Budget Estimated Revenues

65% of the Funds are Restricted to Contracts & Grants, Auxiliaries, Local Funds & Faculty Practice.





# Board General Office 2014-2015 Operating Budget



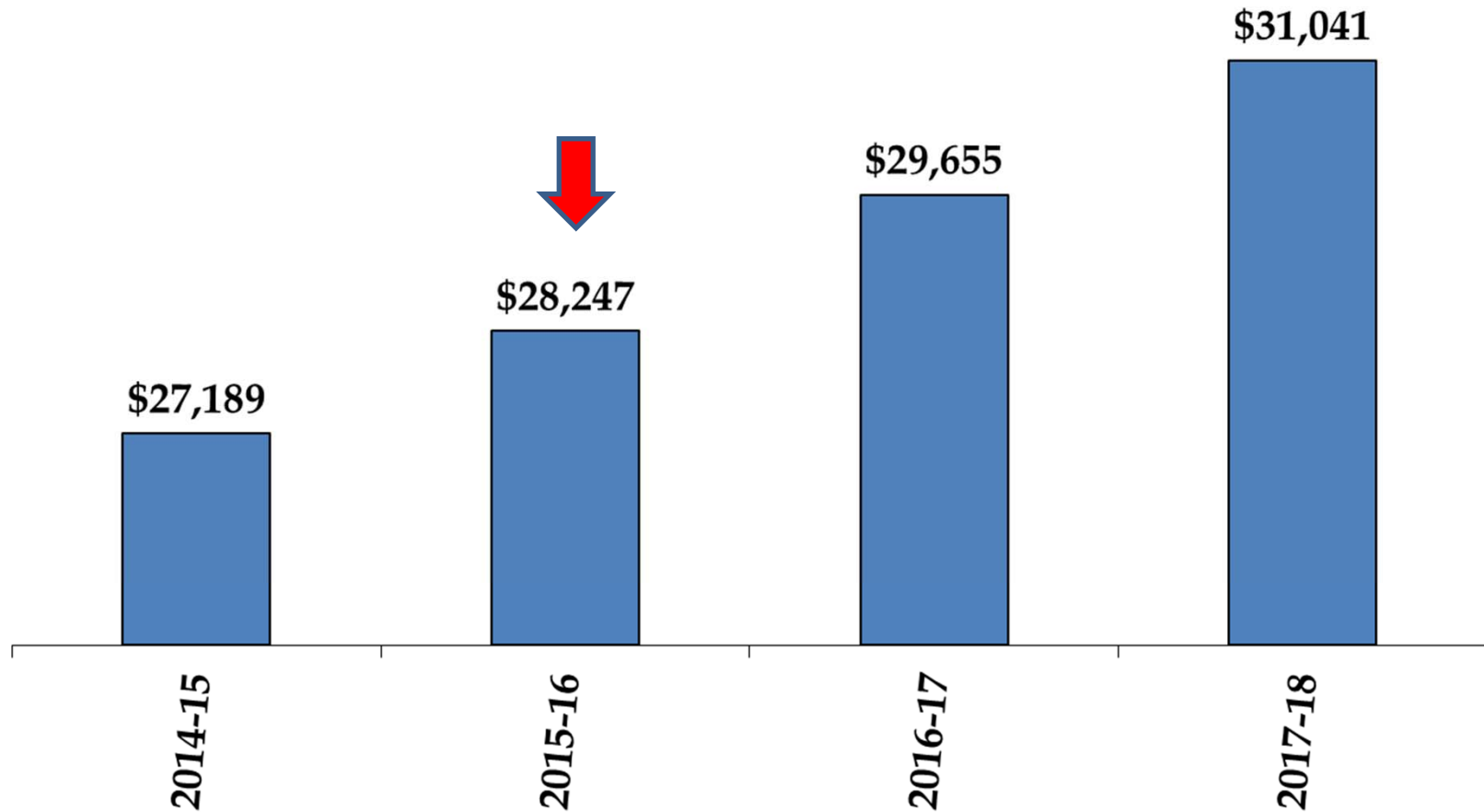


It starts here.

# State Fiscal Outlook



## State Fiscal Outlook – General Revenue Estimates



Source: Office of Economic & Demographic Research  
Revenue Estimating Conferences



# Legislative 3-year Financial Outlook - 2015-2016

## General Revenue Outlook Projection

- No general revenue budget gap for 2014-2015.

2015-2016 Projection (in millions)	Total
Available General Revenue	\$29,806.6
Base Budget	27,036.7
Tnsfr to Budget Stabilization Fund	214.5
Critical Needs	473.1
Other High Priority Needs	746.1
Reserve	1,000.0
Total Expenditures	\$29,470.4
Balance	\$336.2

Source: Office of Economic & Demographic Research  
Long-Range Financial Outlook - FY 2015-2016 through 2017-2018





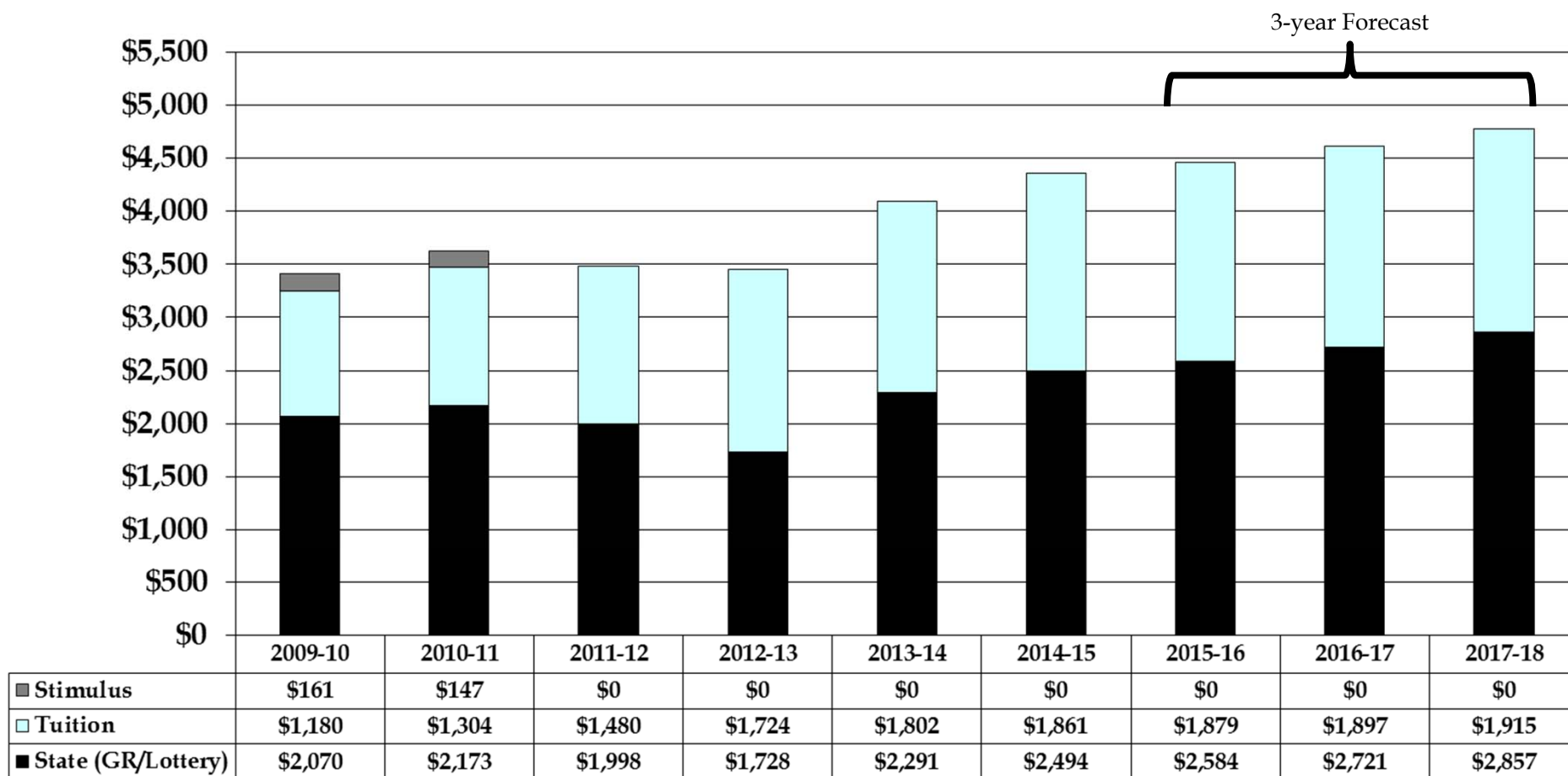
## 3-year Financial Outlook – SUS Funding Issues Included in the “Other High Priority Needs”

- **University Workload - \$127 M**
- **Plant Operations & Maintenance for New Facilities**
- **UF-IFAS Workload of \$6.6 M**
- **Anticipated Increase in Tuition of 1%**

Source: Office of Economic & Demographic Research  
Long-Range Financial Outlook – FY 2015-2016 through 2017-2018



# SUS Appropriated Operating Funds & 3-year Financial Outlook



Source: Office of Economic & Demographic Research  
Long-Range Financial Outlook - FY 2015-2016 through 2017-2018



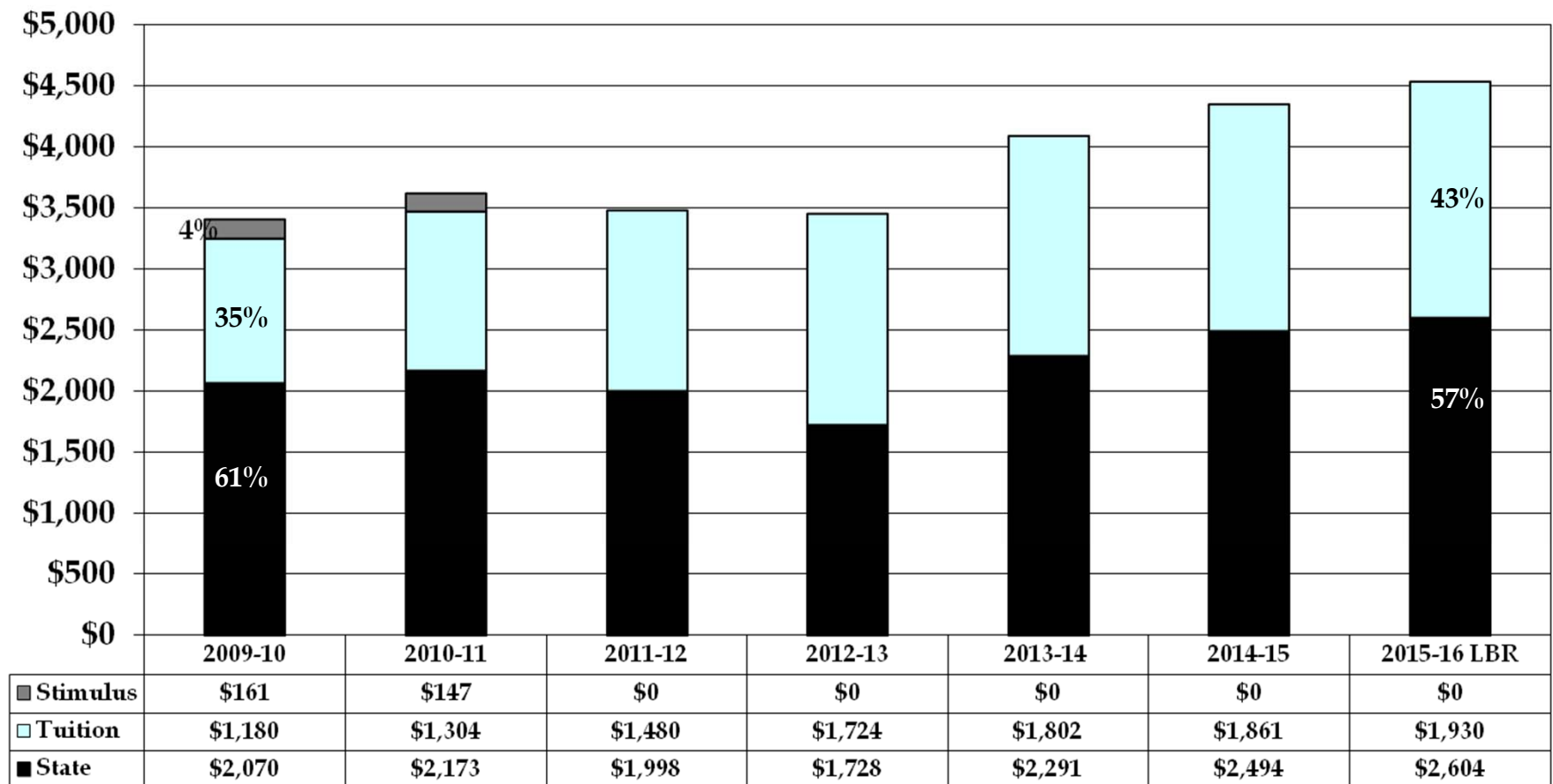
# FY 2015-2016

## Legislative Budget Request



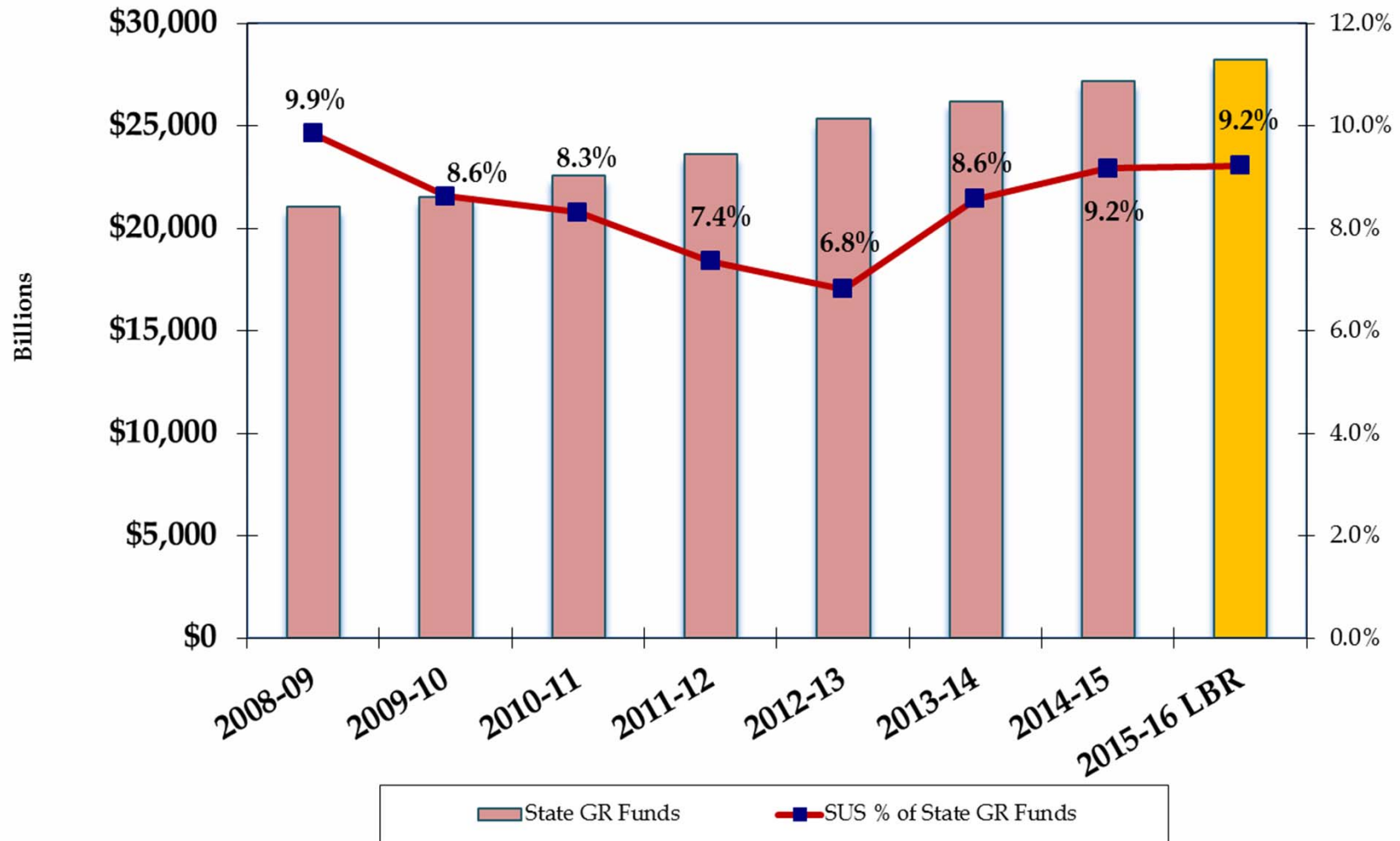


# SUS Appropriated Operating Funds & 2015-2016 Legislative Budget Request





# SUS GR as a % of State GR Appropriations & Estimates





# Investments in the SUS

Appropriation Category	2014-2015 Recurring Appropriation	2015-2016 Budget Request	2014-2015 \$ and % Change	
E&G Core Budget	\$3,723,437,254	\$3,911,101,244	\$187,663,990	5.0%
UF-IFAS	\$147,020,461	\$152,796,274	\$5,775,813	3.9%
UF-HSC	\$149,151,869	\$149,558,700	\$406,831	0.3%
USF-HSC	\$129,542,124	\$131,083,327	\$1,541,203	1.2%
FSU-MS	\$46,582,098	\$46,582,098	\$0	-----
FIU-MS	\$46,469,362	\$49,537,432	\$3,068,070	6.6%
UCF-MS	\$39,266,166	\$41,449,466	\$2,183,300	5.6%
FAU-MS	\$22,583,395	\$24,663,620	\$2,080,225	9.2%
E&G/Special Units	\$4,304,052,729	\$4,506,772,161	\$202,719,432	4.7%



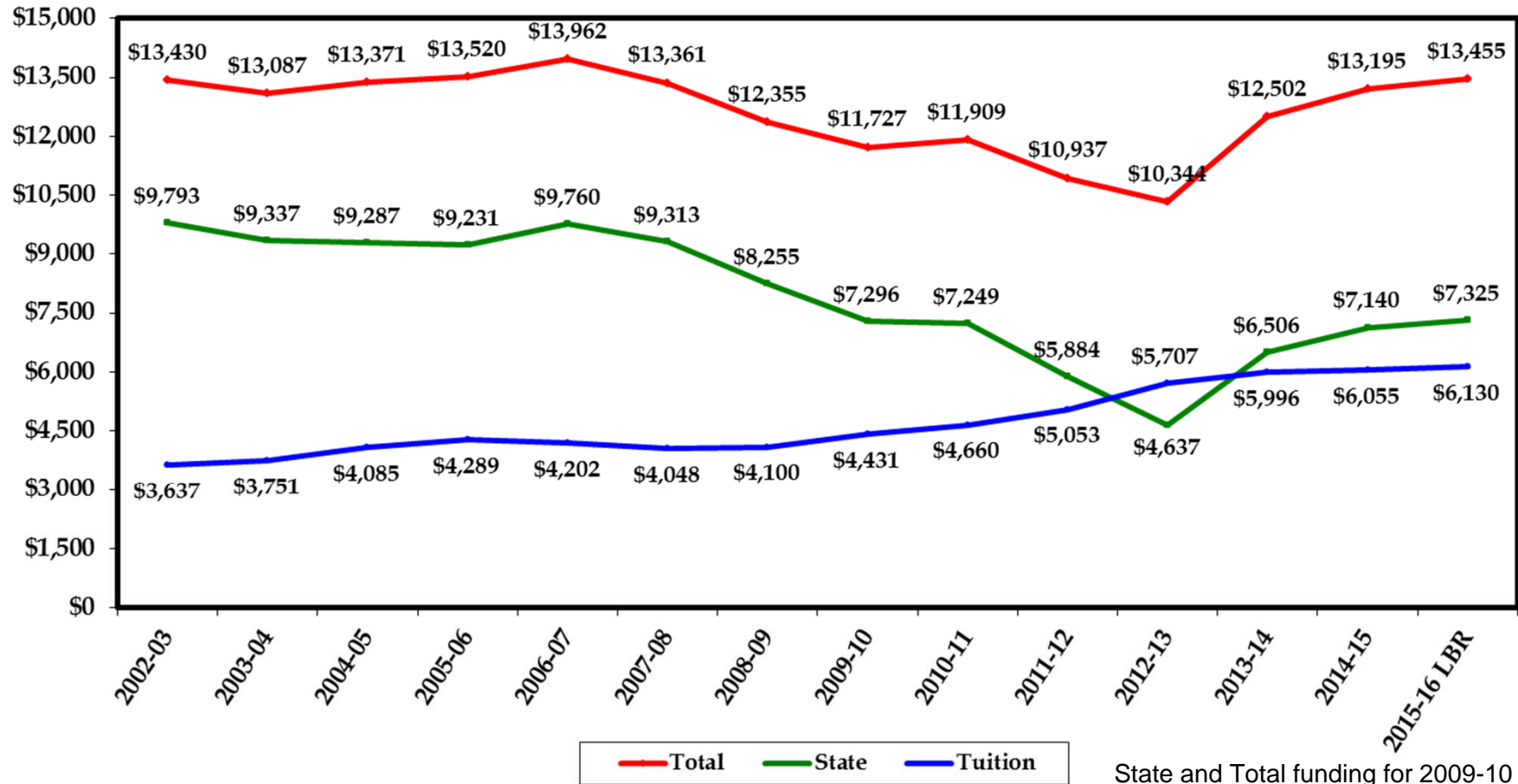
# Investments in the SUS

Appropriation Category	2014-2015 Recurring Appropriation	2015-2016 Budget Request	2015-2016 \$ and % Change	
E&G/Special Units	\$4,304,052,729	\$4,506,772,161	\$202,719,432	4.7%
Johnson Matching Gift Program	\$0	\$1,772,500	\$1,772,500	NA
Moffitt Cancer Ctr. (Pass-through)	\$10,576,930	\$19,076,930	\$8,500,000	80%
IHMC (Pass- through)	\$2,739,184	\$6,228,368	\$3,489,184	100+ %
Grand Total	\$4,317,368,843	\$4,533,849,959	\$216,481,116	5.0%

\*Institute of Human & Machine Cognition



# E&G Funding per FTE Student



State and Total funding for 2009-10 and 2010-11 includes federal stimulus.

Adjusted for inflation.



STATE UNIVERSITY SYSTEM of FLORIDA  
Board of Governors

[www.flbog.edu](http://www.flbog.edu)





## Three Strategic Areas Requested for Funding

- Performance Funding - \$100 M
- Workload/Pass-through Initiatives - \$23.8 M
- Research / System / Collaborative Initiatives - \$32.6 M



# Performance Funding – Primary Driver

## Performance Funding - \$100 M



- Guided by four principles:
  - Metrics that align with the SUS Strategic Plan goals;
  - Reward excellence or improvement;
  - Have a few clear, simple metrics, and;
  - Acknowledge the unique mission of the different institutions.
  
- \$100 M in new funds allocated based on 10 approved metrics:
  - \$200 M in base at risk.



## Other Key Initiatives of the LBR

### Workload/Pass-through - \$23.8 M

- **Plant Operations & Maintenance - \$6.3 M**
  - **Operating funds to support over 30 facilities with an estimated 700,000 GSF**
- **UF-IFAS Workload - \$5.5 M**
  - **5.4% workload increase.**
- **Moffitt Cancer Center (pass-through) - \$8.5 M**
  - **Additional residents, fellows & students. Continued training for the next generation of cancer researchers.**
- **Institute of Human & Machine Cognition (pass-through) - \$3.5**
  - **Continued research on cognitive assistance technologies, cyber security, companion devices, sustainable energy modeling.**



## Other Key Initiatives of the LBR

### System / Collaborative Initiatives - \$16 M

- **Safety and Security Enhancements (NCF / USF-Sar/Man) - \$.7 M**
  - **Additional campus police & equipment.**
- **Shared Initiatives - (-\$10 M / + \$12 M)**
  - **Funds would be allocated based on demonstrated savings through shared contracts or collaborations.**
- **Johnson Scholarships Matching Program - \$1.7 M**
  - **Scholarships to support students with disabilities that have financial need.**



## Issues Recommended by other Board Committees

- **Academic & Student Affairs Committee**
  - **Shared Art Program (FSU / NCF) - \$483,840**
  - **TEAm Grants - \$15 M**
  
- **Innovation & Online Committee**
  - **Faculty Development Initiative - \$198,008**
  - **Student-Centered Online Services - \$2,203,000**
  - **Integrated Library System - \$4,550,000**
  - **e-Resources - \$2,250,000**
  - **Academic Shared Services - \$2,502,872**



## Other University Collaborative Efforts (not included in the LBR at this time)

**The following initiatives will be reviewed by the Academic & Student Affairs Committee:**

- **Consortium of Metropolitan Research Universities (FIU, UCF, USF) - \$12 M**
- **Center for Adaptation, Resilience, and Sustainability (FAU, FIU, FSU, UCF, USF) - \$17.3 M**
- **Sunshine State Education and Research Computing Alliance (FAU, FIU, FSU, UCF, UF, USF) - \$6.9 M**



## Major Gifts and Other University Initiatives (not included in the LBR, but provided as information)

- **Major Gifts - \$285 M**
- **Other University Initiatives - \$132 M**



## 2015-2016 Board General Office LBR

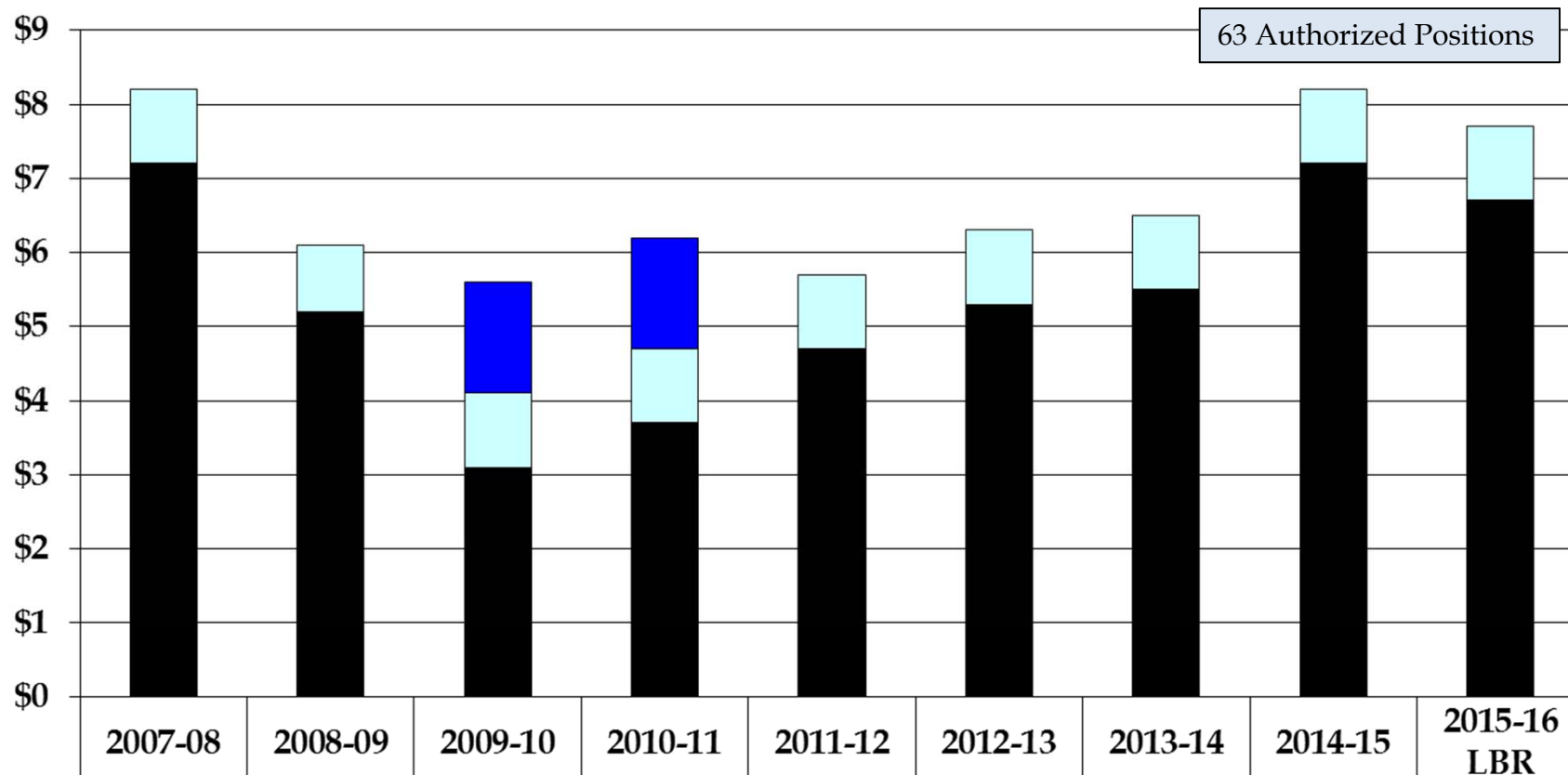
Appropriation Category	2014-2015 Total Appropriation	2015-2016 Budget Request	2015-2016 \$ and % Change	
Salary & Benefits	\$6,294,933	\$6,294,933	\$0	0%
OPS	\$72,095	\$72,095	\$0	0%
Expenses	\$1,009,766	\$987,128	(\$22,638)	(2.2%)
OCO	\$17,732	\$17,732	\$0	0%
Contracted Services	\$763,127	\$263,127	(\$500,000)	(66%)
NW Reg. Data Center	\$21,562	\$21,562	\$0	0%
TR DMS Contract	\$19,501	\$19,501	\$0	0%
Risk Mgmt Ins.	\$10,585	\$10,585	\$0	0%
Total	\$8,209,301	\$7,686,663	(\$522,638)	(6.4%)
General Revenue	\$7,190,210	\$6,667,572	(\$522,638)	(7.3%)
Trust Funds	\$1,019,091	\$1,019,091	\$0	0%
Positions	63	63	0	0%





# Board General Office Appropriated Funds

Million



	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16 LBR
■ Stimulus	\$0.0	\$0.0	\$1.5	\$1.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
■ State-TF	\$1.0	\$0.9	\$1.0	\$1.0	\$1.0	\$1.0	\$1.0	\$1.0	\$1.0
■ State-GR	\$7.2	\$5.2	\$3.1	\$3.7	\$4.7	\$5.3	\$5.5	\$7.2	\$6.7



# BOARD *of* GOVERNORS

## State University System of Florida

*[www.flbog.edu](http://www.flbog.edu)*