

STATE UNIVERSITY SYSTEM OF FLORIDA
FLORIDA BOARD OF GOVERNORS FOUNDATION, INC.
September 17, 2014

SUBJECT: Financial Advisor

PROPOSED FOUNDATION ACTION

Consider the approval of a Financial Advisor for the Foundation's investment of \$5 million to support first generation students.

AUTHORITY FOR BOARD OF GOVERNORS FOUNDATION, INC. ACTION

Florida Board of Governors Foundation, Inc. by-laws

BACKGROUND INFORMATION

At the June, 2014 meeting, the Board of Directors approved an investment policy and requested that Governor Morton work Ms. Vikki Shirley and Mr. Tim Jones to identify a potential investment manager.

Mr. Morton reached out to several financial advisors, including CapTrust Financial Advisors, LLC. CapTrust Financial Advisors is a privately-held, employee owned, independent investment consulting practice headquartered in Tampa, Florida. CapTrust provides investment consulting services to Institutional Investors, Corporate Retirement Plans, and Family Offices. Their staff consists of forty-two employees, each actively supporting and working with clients.

CapTrust has offered their services to the Foundation and agreed to waive their standard fee for two years. CapTrust, represented by Mr. John Frady, will provide an overview of their services.

Supporting Documentation Included: Agreement between the Foundation and CapTrust

Facilitators/Presenters: Governor Ed Morton