

MINUTES
FLORIDA BOARD OF GOVERNORS FOUNDATION, INC.
UNIVERSITY OF CENTRAL FLORIDA
ORLANDO, FLORIDA
JUNE 18, 2014

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1. Call to Order

Mr. Hosseini, Chair, convened the meeting of the Foundation at 4:23 p.m. Members present were Vice Chair Tom Kuntz; Dick Beard; Manoj Chopra; Stefano Cavallaro; H. Wayne Huizenga, Jr.; Ned C. Lautenbach; Alan Levine; Wendy Link; Ed Morton; Pam Stewart; and Norman Tripp.

2. Approval of Committee Meeting Minutes from November 6, 2013

Mr. Morton moved the adoption of the November 6, 2013 meeting minutes as presented. Mr. Kuntz seconded the motion, and members of the Foundation concurred.

3. Investment Policy Statement

Mr. Hosseini stated that the Foundation had one item to review and consider today and that is an Investment Policy Statement for the Foundation. He requested Mr. Tim Jones to provide the Foundation with an overview.

Mr. Jones walked the members through some history on the foundation's current investment strategy and the need for an Investment Policy Statement. He also requested that the members provide staff with the authority to begin searching for an investment manager and bring a proposal to the Board at the next meeting. He reviewed the process the Florida College System Foundation went through in selecting an investment manager.

Mr. Morton moved the adoption of the Investment Policy Statement as presented. Mr. Lautenbach seconded the motion, and members of the Foundation concurred.

Mr. Hosseini then asked Mr. Ed Morton to work with Mr. Jones and Ms. Vikki Shirley on obtaining an investment manager.

4. Concluding Remarks and Adjournment

Having finished all business, the meeting adjourned at 4:28 p.m.

Mori Hosseini, Chair

Tim Jones, Treasurer