

FLORIDA  
POLYTECHNIC  
UNIVERSITY

May 21, 2014

Morteza "Mori" Hosseini, Chairman  
Board of Governors  
State University System of Florida  
325 West Gaines Street, Suite 1614  
Tallahassee, FL 32399

Dear Chair Hosseini:

On April 14, 2014, the Florida Polytechnic University Board of Trustees unanimously selected Dr. Randy Avent to serve as the University's first president. Dr. Avent is an accomplished academic leader and current Associate Vice Chancellor of Research Development at North Carolina State University. He personifies the innovative, entrepreneurial qualities that we hope to inspire in our future students. He has experience and a demonstrated commitment to applied research and academics.

Dr. Avent earned bachelor's, master's and doctoral degrees from the University of North Carolina, Chapel Hill. He earned a second master's degree from North Carolina State University. In addition, Dr. Avent completed the Greater Boston Executive Program at the MIT Sloan School of Management.

We have negotiated an employment agreement with Dr. Avent that was approved by the Florida Polytechnic Board on May 15, 2014. The contract is for a five year term and will commence on July 1, 2014. The annual base salary is \$385,000. The University's General Counsel has confirmed that the contract complies in all respects with Florida law, including but not limited to all statutory provisions governing presidential compensation, termination, and severance.

The Florida Polytechnic Board of Trustees respectfully requests that the Board of Governors approve Dr. Randy Avent's appointment as President of Florida Polytechnic University at the Board's June 19, 2014 meeting.

Please let me know if I can provide you any additional information in preparation for that meeting.

Sincerely



Robert H. Gidel  
Chairman

Cc: Chancellor Marshall Criser, III, State University of Florida  
Dr. Randy Avent, President-Select, Florida Polytechnic University