

MINUTES  
FLORIDA BOARD OF GOVERNORS FOUNDATION, INC.  
FLORIDA INTERNATIONAL UNIVERSITY  
MIAMI, FLORIDA  
NOVEMBER 21, 2013

*Video or audio archives of the meetings of the Board of Governors are accessible at <http://www.flbog.edu/>.*

1. Call to Order

Mr. Dean Colson, Chair, convened the meeting of the Foundation at 10:44 a.m. Members present were Vice Chair Mori Hosseini; Dick Beard, Matthew Carter (participating by phone); Manoj Chopra; Carlo Fassi; Patricia Frost; H. Wayne Huizenga, Jr.; Tom Kuntz; Ned C. Lautenbach; Alan Levine; Wendy Link; Ed Morton; Pam Stewart; and Norman Tripp.

Mr. Colson welcomed members to the annual Board Foundation meeting. He expressed appreciation for the support the foundation receives from its donors because the Board would not be able to function without their support.

Mr. Colson reminded the members, that the Foundation supports three primary functions. First, it manages the Helios and Johnson Scholarship programs. He stated that the Foundation will have distributed over \$600,000 in student scholarships during 2013. Second, it supports the Chancellor, pursuant to his contract, through supplemental payments. Third, it supports some of the Board meeting activities and other system meetings.

Mr. Colson noted that the budget adopted last year reports projected expenditures through the end of the year. He stated that the total expenditures will track closely to the recommended budget. Mr. Colson also remarked that the 2012 financial statement prepared by the auditor included no findings.

2. Approval of Committee Meeting Minutes from November 8, 2012

Ms. Frost moved the adoption of the November 8, 2012 meeting minutes as presented. Mr. Kuntz seconded the motion, and members of the Foundation concurred.

3. Election of 2014 Officers

Mr. Colson moved to the election of officers. He reminded members that the chair and vice chair of the foundation have historically served as the chair and vice chair of this board, Ms. Monoka Venters has served as secretary, and Mr. Tim Jones as treasurer.

Mr. Beard moved that the following serve as officers for 2014: Mori Hosseini as chair, Tom Kuntz as vice chair, Monoka Venters as secretary, and Tim Jones as treasurer. Mr. Huizenga seconded the motion, and members of the Foundation concurred.

4. Consideration of 2014 Operating Budget

Mr. Colson indicated that the final action was the adoption of the 2014 operating budget. He stated that the proposed budget will be similar to past budgets.

Mr. Kuntz moved the adoption of the 2014 operating budget for the Board of Governors Foundation as presented. Ms. Frost seconded the motion, and members of the Foundation concurred.

5. Concluding Remarks and Adjournment

Having finished all business, the meeting adjourned at 10:47 a.m.

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Dean Colson, Chair

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Monoka Venters,  
Secretary