



# Performance Funding Model

## Florida State University

	Excellence		Improvement		Final Score
	Data	Points	Data	Points	
<b>Key Metrics Common to All Universities Plus 2 Institution Specific Metrics</b>					
<b>Percent of Bachelor's Graduates Employed and/or Continuing their Education Further 1 Yr after Graduation</b>	61%	2	-3%	0	2
<b>Median Average Full-time Wages of Undergraduates Employed in Florida 1 Yr after Graduation</b>	\$30,300	3	0%	0	3
<b>Average Cost per Undergraduate Degree to the Institution</b>	\$25,580	2	2%	0	2
<b>Six Year Graduation Rate</b> <i>Full-time and Part-time FTIC</i>	77%	5	2%	2	5
<b>Academic Progress Rate</b> 2nd Year Retention with GPA Above 2.0	90%	5	0%	0	5
<b>Bachelor's Degrees Awarded in Areas of Strategic Emphasis</b> <i>(includes STEM)</i>	35%	2	1%	1	2
<b>University Access Rate</b> Percent of Undergraduates with a Pell-grant	30%	5	-1%	0	5
<b>Graduate Degrees Awarded in Areas of Strategic Emphasis</b> <i>(includes STEM)</i>	31%	1	0%	0	1
<b>Institution-Specific Metrics</b>					
<b>Faculty Awards</b>	11	3	2	2	3
<b>National Rank Higher than Predicted by the Financial Resources Ranking Based on a US and World News Report</b>	115	5	NA	NA	5
<b>TOTAL</b>					33



## Key Areas of Investment: “Employment” and “Wages” Metrics

- Comprehensive plan on student career success and job creation
  - A culture of entrepreneurship across the entire university
  - The opportunity for every major to have a minor in the COB
  - A clear path for patents, licensing, and start-up companies
  - Investment in faculty areas that are innovative, have the greatest career opportunities and create new jobs
  - A greater leadership role in the economic development of the Tallahassee region (including FAMU and TCC workforce partnership to meet the needs of any company)
  - Career success embedded within the curriculum
  - Career opportunities is an integral part of the student compact
  - A greater investment in our Career Center



## Key Areas of Investment: “National Awards” and “Areas of Strategic Emphasis” Metrics

- Creating a culture of faculty competing for highly prestigious awards and honors to bring external recognition to the quality of research, creative excellence and academic programs
  - Financial incentives for national award winners (also helps retain strong faculty)
- Focused faculty hiring and student recruitment in areas of strategic emphasis – specifically STEM areas
  - Materials and Energy
  - Coastal and Marine Environments
  - Successful Aging (Brain initiative)
  - Scholarships for STEM ready students