



Florida Board of Governors Foundation, Inc.
2011 Operating Budget
as of September 30, 2011 and 2011 Estimated

-----Budget Adopted for 2011*-----					Actual Revenues / Expenditures as of 9/30	Estimated Revenues / Expenditures 1/1 thru 12/31	Over (Under) Budget
General Account	Theodore & Vivian Johnson Grant Account	Helios First Generation Account	Total All Accounts				
REVENUES							
Johnson Donation	\$0	\$500,000	\$0	\$500,000	\$540,000	\$540,000	\$40,000
Contributions	\$250,000	\$0	\$0	\$250,000	\$17,824	\$275,000	\$25,000
Other				\$0	\$210	\$0	\$0
Interest Earned	\$4,300	\$3,000	\$103,000	\$110,300	\$96,045	\$118,028	\$7,728
Total Revenues	\$254,300	\$503,000	\$103,000	\$860,300	\$654,079	\$933,028	\$72,728
EXPENSES							
Administration	\$4,800	\$0	\$0	\$4,800	\$4,516	\$4,796	(\$4)
Emoluments	\$252,500	\$0	\$0	\$252,500	\$253,487	\$253,487	\$987
Scholarships/ Awards	\$0	\$500,000	\$103,000	\$603,000	\$404,275	\$654,240	\$51,240
Meetings	\$10,000	\$0	\$0	\$10,000	\$2,074	\$3,500	(\$6,500)
Miscellaneous	\$4,000	\$0	\$0	\$4,000	\$2,029	\$2,300	(\$1,700)
Total Expenses	\$271,300	\$500,000	\$103,000	\$874,300	\$666,381	\$918,323	\$44,023
Net Increase/(Decrease)	(\$17,000)	\$3,000	\$0	(\$14,000)	(\$12,302)	\$14,705	
Fund Balance, Beginning	\$503,000	\$149,000	\$5,049,000	\$5,701,000	\$5,749,362	\$5,749,362	
Fund Balance, Ending	\$486,000	\$152,000	\$5,049,000	\$5,687,000	\$5,737,060	\$5,764,067	

*as amended on June 22, 2011